



ALWAYS YOU FIRST

IDFC FIRST Bank Credit Cards



MOST IMPORTANT
TERMS AND CONDITIONS
(MITC)

The Most Important Terms & Conditions and all the information herein is applicable to all Credit card members / applicants of Credit Cards/ employees/ customers of the bank/ members of the general public evincing interest in the Credit Card product of the bank with immediate effect. The MITC are subject to change. The Most Important Terms and Conditions (MITC) are to be read and understood in conjunction with the IDFC FIRST Bank Credit Card Member Terms and Conditions/ Agreement as communicated on www.idfcfirstbank.com.

Schedule of Charges: IDFC FIRST Bank Credit Cards

1. Joining Fees, Annual Fees and Add-on Card Fees:

IDFC FIRST Bank Card Variant	Commencement / Joining Fee (₹)	Yearly /Annual Fee (₹)	Add-on Card Joining and Annual Fee (₹)
FIRST Millennia Credit Card	Nil	Nil	₹499
FIRST Classic Credit Card			
FIRST Select Credit Card			
FIRST Wealth Credit Card			
Employee Credit Card			
FIRST WOW! Credit Card	Nil	Nil	NA
Quantum+ Credit Card	Nil	Nil	NA
LIC Classic Credit Card	Nil	Nil	₹499
LIC Select Credit Card	Nil	Nil	₹499
FIRST Digital RuPay Credit Card ^{###}	₹199	₹199	NA
FIRST EA₹N Credit Card	₹499	₹499	NA
FIRST Power Credit Card	₹199	₹199	₹499
FIRST Power+ Credit Card	₹499	₹499	₹499
FIRST SWYP Credit Card	₹499	₹499	NA
Hello Cashback Credit Card	₹1,000	₹1,000	NA
Ashva Credit Card	₹2,999	₹2,999	Joining Fee (Metal Variant): ₹2,000 (Plastic Variant): ₹1,500 Annual Fee (Both Variants): ₹1,000
Diamond Reserve Credit Card	₹3,000	₹3,000	₹499
Club Vistara IDFC FIRST Credit Card	₹4,999	₹4,999	₹499
IndiGo IDFC FIRST Credit Card ^{**}	₹4,999	₹4,999	₹499
Mayura Credit Card	₹5,999	₹5,999	Joining Fee (Metal Variant): ₹4,000 (Plastic Variant): ₹3,000 Annual Fee (Both Variants): ₹2,000
FIRST WOW! Black Credit Card	₹750	₹750	NA
Gaj: Credit Card	₹12,500	₹12,500 The fee will not be levied for the year on eligible spends *** of ₹10L in the previous card anniversary year.	Joining Fee: ₹4,000 Annual Fee: ₹2,000 (available by 28 th February 2026)
FIRST Private Credit Card	₹50,000	₹25,000	Joining Fee (1 st Year): ₹4,000 Annual Fee (2 nd Year Onwards): ₹4,000
Image Personalisation Fee [*]	₹499 ^{##}	₹499 ^{##}	Joining Fee ₹499 Annual Fee ₹499 ^{##}

###No joining fee, annual fee, or add-on card fees will be levied on the FIRST Digital Rupay Credit Card attached to the Gaj: Credit Card.

** Image personalisation feature is not applicable on FIRST Private, LIC Classic & LIC Select, FIRST Power & FIRST Power+ Credit Card, FIRST Digital RuPay Credit Card, FIRST SWYP Credit Card, Club Vistara IDFC FIRST Credit Card, FIRST Select Mastercard Variant, IndiGo IDFC FIRST Credit Card, FIRST WOW! Black Credit Card, Ashva, Mayura, Gaj:,Hello Cashback and Quantum+ Credit Card.

#Annual Fee will be applicable on image cards created on or after 20th Feb 2025

** Joining fee is not applicable for FD backed- IndiGo IDFC FIRST Secured Credit Card. Annual Fee of ₹4,999 is applicable on FD backed- IndiGo IDFC FIRST Secured Credit Card. The IndiGo IDFC FIRST

Add-on Credit Card carries an applicable fee of ₹499 per add-on card issued.

*** Spends on primary credit card and associated add-on cards and FIRST Digital Rupay Credit Card will be considered. Net spends excludes fuel transactions, instalments, fee, charges, GST, Loan-on-Card,

Balance Transfer, cash withdrawals and transaction reversals.

2. Finance Charges*:

IDFC FIRST Bank Card Variant	Interest Rate on Purchases, Cash Advances and outstanding balances due (will be charged if payment made is between Minimum Amount Due and Total Amount Due values)	Overdue Interest [†] (will be charged on non-payment of Minimum Amount Due (MAD) on or before Payment Due Date)
FIRST SWYP Credit Card	Not Applicable (Customer has to either pay Total Amount Due in full or convert eligible due amount into EMI)	Not Applicable (Customer has to either pay Total Amount Due in full or convert eligible due amount into EMI)
All other IDFC FIRST Bank Credit Cards	Monthly Rate - 0.71% [#] - 3.85% Annual Rate - 8.5% - 46.2%	Monthly Rate - 3.99% Annual Rate - 47.88%

*The finance (interest) rates applicable to a Card holder depend on internal policy parameters of the Bank. These are final and binding, and subject to change at Bank's discretion.

[†]Interest rate will be revised from 47.88% to 46.2% when the customer pays the minimum amount due.

[#]rounded off to 2 decimal points.

3. Other Fees and Charges:

Cash advance [#] – transaction fee	₹199	
Late payment charges	For all Credit Cards except below mentioned	15% of Total Amount Due as of the previous statement minus any payments received before the due date (subject to a minimum of ₹100 and a maximum of ₹1,300)
	FIRST SWYP Credit Card	15% of Total Amount Due as of the previous statement minus any payments received before the due and a maximum of ₹6,000)
	FIRST Private Credit Card	Nil
	FIRST Digital RuPay Credit Card	As per Primary Credit Card ^{##}
Over-limit charges	For all Credit Cards except below mentioned	2.5% of the over-limit amount (Subject to a minimum charge of ₹550)
	FIRST EA₹N Credit Card FIRST Private Credit Card, FIRST WOW! Credit Card, FIRST WOW! Black Credit Card Hello Cashback Credit Card Quantum+ Credit Card	Nil
	FIRST Digital RuPay Credit Card	As per Primary Credit Card ^{##}
Return of cheque/Auto-Debit SI/Payment Return	2% of Payment amount subject to a minimum of ₹500	

Reward Redemption Fee	₹99 per redemption transaction*	
Fee on cash payment at branches	NIL	
Outstation cheque processing fee	NIL	
Duplicate statement request	NIL	
Card replacement fee	For all Credit Cards (including cards with image personalisation) except below mentioned^	₹199
	Ashva Credit Card (Metal Variant)	₹1,500
	Mayura Credit Card (Metal Variant)	₹3,500
	Gaj: Credit Card	₹4,000
	FIRST Private Credit Card	₹4,000
	FIRST Digital Rupay Credit Card	NIL
Cheque/Cash processing fee	NIL	
Charge slip request	NIL	
Balance Transfer Processing fee	Processing fee on Balance transfer transaction will be communicated at the time of the transaction	
Markup Charges on Foreign currency transactions and Dynamic & Static Currency Conversion Transactions**	For all cards except below	3.50%
	Club Vistara IDFC FIRST Credit Card	2.99%
	FIRST Select Credit Card, Employee Credit Card	1.99%
	IndiGo IDFC FIRST Credit Card	1.49%
	Ashva Credit Card	1%
	FIRST Wealth Credit Card	1.50%
	FIRST Private Credit Card, FIRST WOW! Credit Card, FIRST WOW! Black Credit Card, Diamond Reserve Credit Card, Mayura Credit Card, Gaj: Credit Card	NIL
	FIRST Digital Rupay Credit Card	As per Primary Credit Card ^{##}
Instalment Products related fees and charges	Processing Fees, Interest, Foreclosure fee, Pro-rata interest (in case of closing an EMI before end of tenure) are applicable on the below mentioned instalment products will be communicated at the time of transaction/ conversion/foreclosure: - Transaction(s) converted to EMIs - Outstanding Balance converted to EMIs - Loan on Credit Card (Quick Cash / Quick Cash Max) A Pre-EMI interest will also be applicable on the above mentioned instalment products: - Pre-EMI is a one-time interest charged for the days between your loan disbursement/EMI Conversion and your first statement. Your EMI cycle begins after that.	

- Pre-EMI interest will be calculated based on EMI interest rate %.
- Pre-EMI Interest will not be covered under No-Cost or Low-Cost offer given by the merchant. Customer will have to bear Pre-EMI Interest under No-Cost or Low-Cost offer given by the merchant.
- Example: For a transaction of ₹60,000 converted into EMI at 16% on 10th April 2025 with upcoming statement date of 22nd April 2025.
- Pre-EMI period between the EMI conversion date and statement date = 13 days.
- Pre - EMI interest charged for 13 days = $60000 \times 16\% \times (13/360) = 346.67$
- Regular EMIs will start from the statement following your upcoming statement
- 1st EMI will be billed on 22nd May'25 statement

Fuel Surcharge Waiver^{^^}:
1% Fuel
Surcharge Waiver on Fuel
Transactions value
between ₹200 and ₹5,000

Products	Maximum amount of Fuel Surcharge waiver per statement cycle
FIRST EA N Credit Card FIRST Power and Power+ Club Vistara IDFC FIRST Credit Card IndiGo IDFC FIRST Credit Card Quantum+ Credit Card	Not Applicable
Hello Cashback Credit Card	₹100
FIRST Millennia Credit Card, FIRST Classic Credit Card, FIRST WOW! Credit Card, FIRST WOW! Black Credit Card, LIC Classic Credit Card, FIRST SWYP Credit Card	₹200
FIRST Select Credit Card, LIC Select Credit Card, Employee Credit Card, FIRST Wealth Credit Card, Diamond Reserve Credit Card, Ashva Credit Card, Mayura Credit Card Gaj: Credit Card	₹300
FIRST Private Credit Card	No Capping
FIRST Digital Rupay Credit Card	As per Primary Credit Card ^{##}

Rent and Property Management Fee***	1% of transaction value, subject to minimum of ₹249 per transaction (applicable only on domestic transactions)
Fair usage on Utility Spends***	A 1% fee will be applied to total Utility Spends only if total Utility Spends in a statement cycle exceed - ₹50,000 on the Gaj: Credit Card - ₹20,000 on any other IDFC FIRST Bank credit card. If the total Utility Spends in a statement cycle do not exceed these limits, this fee is not applicable.
Fuel Fee***	A 1% fee will be applied to total Fuel Spends only if total Fuel Spends in a statement cycle exceed ₹30,000. If the total Fuel Spends in a statement cycle do not exceed this limit, this fee is not applicable.
Passenger Railways Transaction Fee***	A 1% fee will be applied to total Passenger Railway Spends only if total Passenger Railway Spends in a statement cycle exceed ₹25,000. If the total Passenger Railway Spends in a statement cycle do not exceed this limit, this fee is not applicable. This fee is over and above any convenience fee/surcharge charged by the railway ticket booking platform
Tolls and Bridges Transaction Fee***	A 1% fee will be applied to total Tolls and Bridges Spends only if total Tolls and Bridges Spends in a statement cycle exceed ₹10,000. If the total Tolls and Bridges Spends in a statement cycle do not exceed this limit, this fee is not applicable.
Education Payment Fee ***	A 1% fee will apply to Education Spends made through third-party apps, subject to a minimum charge of ₹249 per transaction.
Goods and Service Tax (GST)	At rates as notified by the Government of India, presently @ 18% is applicable on all fees, interest and other charges and is subject to change.

*Not applicable on FIRST Private Credit Card, Club Vistara IDFC FIRST Credit Card and IndiGo IDFC FIRST Credit Card

** International amount billed post conversion to INR via DCC viz dynamic currency conversion (i.e. a service offered at certain international merchant outlets/ATMs which allows a Card member to convert a transaction denominated in a foreign currency to local currency i.e. Indian Rupees at the point of withdrawal/sale) may include any fees / charges levied by the acquiring bank or service provider.

*** Minimum Rent and Property Management fee of ₹249, Utility Surcharge, Fuel Fee, Education Payment Fee, Passenger Railways transaction Fee & Tolls and Bridges Transaction Fee are not applicable on the FIRST Private Credit Card.

Category	MCC
Fuel	5172, 5541, 5542, 5983
Utility	4814, 4816, 4899, 4900
Rental	6513
Education	8299, 8211, 8241, 8244, 8249, 8220
Tolls and Bridge Fees	4784
Railway	4111, 4112

Merchant Category Codes (MCCs) are defined by network partners (VISA/Mastercard/ RuPay) and are used by the Bank for categorizing spends, calculating rewards/cashback, and applying fees/charges etc. as outlined in the MITC or Schedule of Charges.

^For IndiGo IDFC FIRST Credit Card, a replacement fee of ₹199 will apply for each card individually.

^^The Fuel transaction surcharge is levied by the acquirer (merchant's bank providing terminal/ payment gateway). Fuel Surcharge Waiver will be capped at 1% of the eligible fuel transaction amounts. GST on Fuel surcharge will not be reversed. The value on charge slip will differ from the Credit Card statement since the Surcharge & GST is levied by acquiring bank post the transaction. The 1% surcharge waiver (excluding GST) for eligible transactions would reflect separately in the monthly Credit Card statement.

"cash advance not applicable for FIRST Digital RuPay Credit Card

##Primary credit card is against which UPI credit card is linked

###No fee will be charged on replacement of digital form factor of FIRST EAN Credit Card

1. Fee and Charges

i. Joining Fees, Annual Fees and Add-on Card Fees

Joining Fees, Annual Fees are levied based on the card variant, as specified in the Schedule of Charges.

Add-on Card fees as applicable will be charged every year.

ii. Cash Advance Fees

The Card member can use the Card to access cash in an emergency from ATMs in India or abroad. Transaction fee of ₹199 as given in the Schedule of Charges would be levied and would be billed to the Card member in the upcoming statement. The transaction fee is subject to change at the sole discretion of IDFC FIRST Bank from time to time with prior notice to the Card member and disclosed via the Schedule of Charges published on the Bank website.

iii. Late Payment Charges

Late payment charges (LPC) will be applicable if the Minimum Amount Due on the Card is unpaid by the Payment Due Date. Clear funds need to be credited to IDFC FIRST Bank Card Account on or before the payment due date, to avoid Late payment charges. Late payment charges @15% are levied based on the total amount due as of the previous statement minus any payments received before the due date with a minimum charge of ₹100 and maximum charge of ₹1300 *. The charges are subject to change at the discretion of IDFC FIRST Bank from time to time with prior notice to the Cardmember and disclosed via the Schedule of Charges published on the Bank website.

Illustration for Late Payment Charges:

Total Amount Due (minus Payment received before the due date)	Late Payment Charges
Less than ₹100	None
₹500	₹100
₹5,000	₹750
₹8,000	₹1,200
₹10,000	₹1,300
More than ₹10,000	₹1,300

LPC on FIRST Private Credit Card is NIL.

*Maximum LPC on FIRST SWYP Credit Card is ₹6,000.

Illustration for FIRST SWYP Credit Card Late Payment Charges:

Total Amount Due (minus Payment received before the due date)	Late Payment Charges
Less than ₹100	None
₹500	₹100
₹5,000	₹750
₹10,000	₹1,500
₹20,000	₹3,000
₹40,000	₹6,000
More than ₹40,000	₹6,000

iv. Finance Charges (Interest Charges):

1. Finance charges are not applicable where a cardmember makes payment of Total Amount Due on or before the payment due date on each and every billing cycle.
2. Where the payments made on or before the payment due date is less than the total amount due, the cardmember is said to be availing the revolving facility. Finance charges are applicable when a cardmember uses a revolving facility.
3. The revolving facility will continue to be availed until the cardmember pays the total amount due (adjusted for reversals, etc) within the payment due date.
4. The status of the cardmember, on whether they are using revolving facility is determined only on the payment due date as mentioned in the monthly statement.
5. If the cardmember doesn't pay the Total Amount Due within the Payment Due Date, interest free credit period will be lost and the following will apply:
 - Interest will be charged on the Total Amount due (adjusted for payments/ refunds/ reversed transactions as and when credited) from the date of transaction until they are paid in full.
 - Interest will be charged on all new purchases, cash advances, balance transfers, and billed EMIs from the date of transaction till the payment is received for such transactions.
6. If the cardmember was using revolving facility in the last statement and pays the Total Amount Due of that statement by the payment due date, finance charges will be applicable on the outstanding balance of the last statement only until the date of such payment. In such case, Finance charges will not be applied on the new transactions made (or added) since the last statement.
7. Interest is calculated on a daily balance. The daily balance is adjusted by payments/ reversals and other credits. Interest is applied only on outstanding Purchases, cash advances, Balance Transfers and Billed EMIs and Billed Interest. Interest is not applied on outstanding Fees and charges and taxes.
8. Finance (Interest) rates are dynamic based on factors such as, but not limited to, Card member credit history, purchase patterns, payment behaviour, utilisation patterns, loyalty, vintage and internal policy parameters of the Bank. The finance (interest) rates can change/increase up to 3.99% per month (47.88% Annualised) or change/ decrease up to ~0.71% per month (8.50% Annualised) as per sole discretion of IDFC FIRST Bank and shall be final and binding to the Card member.
9. The Finance Charges as above will continue to be payable even after the closure of the Card Account, till the outstanding on the Card is paid in full.

Illustrative example for Interest and charges calculation:

Illustration 1

The following illustration will indicate the method of calculating various charges in the event Minimum Amount Due is not Paid by the Payment due date. Assuming that Card member has paid all previous dues in full and does not have any amount outstanding in the Card Account. The statement date is 24th November and the Payment due date is 9th December. The following is the list of transactions done in the Card Account:

Date	Transaction	Amount	Balance
10-Nov	Apparel Purchase	₹15,000	₹15,000
15-Nov	Resturant bill payment	₹5,000	₹20,000
15-Nov	Retail Purchase	₹235	₹20,235
18-Nov	Grocery Purchase	₹6,000	₹26,235
24-Nov	Statement Date	Total Amount due Minimum Amount due	₹26,235 ₹525
9-Dec		Payment Due date	
13-Dec	Late Payment Charges (including taxes)	₹1,534	₹27,769
18-Dec	Payment into Card account	₹2,000 (credit)	₹25,769
20-Dec	Electricity Bill Payment	₹1,000	₹26,769
22-Dec	Payment into Card account	₹18,000 (credit)	₹8,769

No further payment is made on the card till 24th December (i.e. next statement date). Overdue Interest rate of 47.88% per annum will be applicable till Minimum Amount Due is cleared i.e. till 18th Dec in the above illustration post that 46.2% Interest rate will be applicable. Interest and charges will be levied as follows:

a) Interest charges

Balance Amount*	From Date	To Date	No. of Days	Interest Charges
₹15,000	10-Nov	14-Nov	5	₹98.38
₹20,235	15-Nov	17-Nov	3	₹79.63
₹26,235	18-Nov	17-Dec	30	₹1032.43
₹24,235	18-Dec	19-Dec	2	₹61.35
₹25,235	20-Dec	21-Dec	2	₹63.88
₹7,235	22-Dec	24-Dec	3	₹27.48
Total Interest Charges				₹1,363.14

*Eligible balance for Interest Calculations, excluding Fees & Charges.

b) GST @18% of interest charges = ₹245.37

c) Total balance outstanding amount = ₹8,769

Hence, Total Amount Due in 24th December statement (a) + (b) + (c) = ₹10,377.51

Illustration 2

The following illustration will indicate the method of calculating various charges in the event payment done on or before Payment due date equals or exceeds the Minimum Amount Due but is less than Total Amount Due. Assuming that Card member has paid all previous dues in full and does not have any amount outstanding in the Card Account. The statement date is 24th November and the Payment due date is 9th December. The following is the list of transactions done in the Card Account:

Date	Transaction	Amount	Balance
10-Nov	Apparel Purchase	₹15,000	₹15,000
15-Nov	Resturant Bill Payment	₹5,000	₹20,000
15-Nov	Retail Purchase	₹235	₹20,235
18-Nov	Grocery Purchase	₹6,000	₹26,235
24-Nov	Statement Date	Total Amount due Minimum Amount due	₹26,235 ₹525
9-Dec		Payment Due date	
9-Dec	Payment into Card account	₹1,535	₹24,700
18-Dec	Payment into Card account	₹2,000 (credit)	₹22,700
20-Dec	Electricity Bill Payment	₹1,000	₹23,700
22-Dec	Payment into Card account	₹18,000 (credit)	₹5,700

No further payment is made on the card till 24th December (i.e. next statement date). Assuming Interest rate of 36% per annum on the Card, interest and charges will be levied as follows:

a) Interest charges

Balance Amount*	From Date	To Date	No. of Days	Interest Charges
₹15,000	10-Nov	14-Nov	5	₹73.97
₹20,235	15-Nov	17-Nov	3	₹59.87
₹26,235	18-Nov	8-Dec	21	₹543.38
₹24,700	9-Dec	17-Dec	9	₹219.25
₹22,700	18-Dec	19-Dec	2	₹44.78
₹23,700	20-Dec	21-Dec	2	₹46.75
₹5,700	22-Dec	24-Dec	3	₹16.87
Total Interest Charges				₹1004.88

*Eligible balance for Interest Calculations, excluding Fees & Charges.

b) GST @18% of interest charges = ₹180.88

c) Total balance outstanding amount = ₹5,700

Hence, Total Amount Due in 24h December statement (a) + (b) + (c) = ₹6,885.76

Illustration 3

The following illustration will indicate the method of calculating various charges in the event Total Amount Due is Paid by the Payment due date. Assuming that Card member has paid all previous dues in full and does not have any amount outstanding in the Card Account. The statement date is 24 November and the Payment due date is 9th December. The following is the list of transactions done in the Card Account:

Date	Transaction	Amount	Balance
10-Nov	Apparel Purchase	₹15,000	₹15,000
15-Nov	ATM Withdrawal	₹5,000	₹20,000
15-Nov	Cash Advance Fee (including taxes)	₹235	₹20,235
18-Nov	Grocery Purchase	₹6,000	₹26,235
24-Nov	Statement Date	Total Amount due Minimum Amount due	₹26,235 ₹755
9-Dec		Payment Due date	
9-Dec	Payment into Card account	₹26,235	-
20-Dec	Electricity Bill Payment	₹1,000	₹1,000

No further payment is made on the card till 24th December (i.e. next statement date). Assuming Overdue Interest rate of 36% per annum on the Card, interest and charges will be levied as follows:

a) Interest charges - NIL

b) GST charges - NIL

c) Total balance outstanding amount = ₹1,000

Hence, Total Amount Due in 24 December statement (a) + (b) + (c) = ₹1,000

For FIRST SWYP Credit Card

Illustration 4

The following illustration will indicate the method of calculating various charges in the event Total Amount Due is not Paid by the Payment due date. The statement date is 24th November and the Payment due date is 9th December. The following is the list of transactions done in the Card Account:

Date	Transaction	Amount	Balance
10-Nov	Apparel Purchase	₹15,000	₹15,000
15-Nov	Resturant bill payment	₹5,000	₹20,000
15-Nov	Retail Purchase	₹235	₹20,235
18-Nov	Grocery Purchase	₹6,000	₹26,235
24-Nov	Statement Date	Total Amount due	₹26,235
		Minimum Amount due	₹26,235
9-Dec		Payment Due date	
13-Dec	Late Payment Charges (including taxes)	₹4643.60	₹30,878.60
18-Dec	Payment into card account	₹2,000 (credit)	₹28,878.60
20-Dec	Electricity Bill Payment	₹1,000	₹29,878.60
22-Dec	Payment into card account	₹18,000 (credit)	₹11,878.60

In case of FIRST SWYP Credit Card Late Payment Charge will be applicable on Total Amount Due.

For FIRST SWYP Credit Card

Illustration 5

The following illustration will indicate the method of calculating various charges in the event partial payment of Total Amount Due by the Payment due date. The statement date is 24th November and the Payment due date is 9th December. The following is the list of transactions done in the Card Account:

Date	Transaction	Amount	Balance
10-Nov	Apparel Purchase	₹15,000	₹15,000
15-Nov	Resturant bill payment	₹5,000	₹20,000
15-Nov	Retail Purchase	₹235	₹20,235
18-Nov	Grocery Purchase	₹6,000	₹26,235
24-Nov	Statement Date	Total Amount due	₹26,235
		Minimum Amount due	₹26,235
28-Nov	Payment into card account	₹10,000 (credit)	₹16,235
9-Dec		Payment Due date	
13-Dec	Late Payment Charges (including taxes)	₹2,873.6	₹19,108.6
18-Dec	Payment into card account	₹2,000 (credit)	₹17,108.6

In case of partial payment made before the due date, Late Payment Charge will be applicable on due amount left after partial payment.

v. Other Charges:

- a) **Over-Limit Charges:** Bank may approve certain transactions attempted by the Card member which can breach the credit limit on the card. Over-limit facility for such transactions is provided only on receipt of explicit consent from the card member. An Over-limit charge of 2.5% of the Over-limit amount will be charged subject to a minimum of ₹550. Over-limit status may also happen because of fees or interest charges or applicable GST levied on the card. Over-limit charge will not be applicable in such cases. Over-limit facility is not available for FIRST EA₹N, FIRST WOW! FIRST WOW! Black, Hello Cashback and Quantum+ Credit Card.
- b) **Charges in foreign currency:** If a transaction is made in a currency other than Indian Rupees, that transaction will be converted into Indian Rupees. The conversion will take place on the date the transaction is settled with IDFC FIRST Bank, which may not be the same date on which the transaction was made. If the transaction is not in US Dollars, the conversion will be made through US Dollars, by converting the charged amount into US Dollars and then by converting the US Dollar amount into Indian Rupees. Unless a specific rate is required by applicable law, the conversion rate from US Dollar to Indian Rupees will be at the rates provided by VISA, RuPay or MasterCard, as the case may be, on the settlement date. Dynamic Currency Conversion (DCC) is an option offered by international merchants or ATMs to the card member to pay or withdraw cash in Indian currency at the time of the transaction or cash withdrawal. Please refer to the Schedule of Charges for Card-wise Markup charges.
- c) The Fuel transaction surcharge and Railway ticket booking surcharge (as given in Schedule of Charges) are indicative only. These surcharges are levied by the acquirer (merchant's bank providing terminal / payment gateway).
- d) Rent & Property Management transactions made through your IDFC FIRST Bank Credit Card will attract a fee on total transaction amount (as given in schedule of charges). If refund of such payment occurs due to technical failure or any the event reversal other reasons, all refunds to Users shall not entail any refund of the fee and any related taxes.
- e) Other applicable charges pertaining to Statement, Card Replacement, Outstation cheque, Cash Deposit at branches/ATMs, Returned Payments, EMI Conversion, Cash Processing, Reward Redemption, Balance Transfer, Loan Processing, Preclosure, Card Validation, Lounge, Add-on Cards as given in Schedule of Charges will apply.
- f) Other additional Charges and Fees, as may be applicable from time to time, are payable by Card members for specific services provided by IDFC FIRST Bank to the Card member.
- g) IDFC FIRST Bank retains the right to alter any charges or fees from time to time or introduce any new charges or fees, as it may deem appropriate, with intimation to customer.

VI. CreditPro Balance Transfer

CreditPro Balance Transfer allows customers to transfer dues from their other bank credit cards to CreditPro, offering an interest-free period of up to 105 days. This card is offered to selected IDFC FIRST Bank Credit Card customers only.

Please note that **Point of Sale, Online and cash** transactions are not allowed on CreditPro Balance Transfer and it can only be used to transfer other bank credit card dues.

Balance transfer (BT) facilities offered under CreditPro program, are subject to the sole discretion of the Bank. Approval for balance transfer on specific credit cards may vary based on the bank's internal policies, risk assessment, and other criteria. Balance Transfer under CreditPro program is conditional and availability of this BT offer on all bank credit cards, is not guaranteed.

- Schedule of Charges: CreditPro Balance Transfer

A. Joining Fees, Annual Fees and Add-on fees

Commencement/ Joining Fees (₹)	Yearly/ Annual Fees (₹)	Add-on Fees (₹)
₹749	₹749	NA

B. Finance Charges*

Interest Rate on Outstanding balances due (will be charged if payment made is between Minimum Amount Due and Total Amount Due)	Overdue Interest^^ (will be charged on non-payment of Minimum Amount Due on or before the Payment Due Date)
Monthly Rate: 1.67% Annual Rate: 19.99%	Monthly Rate: 3.99% Annual Rate: 47.88%

C. Other Fees and Charges

Late Payment Charges	15% of Total Amount Due as of previous statement minus any payments received on or before Payment Due Date (subject to minimum of ₹500 and Maximum of ₹3,000) (Late Payment charges for Total Amount Due less than ₹100 is Nil)
Card Replacement Fees	Nil
Balance Transfer Processing Fees	2% (Min. ₹499)

^^For CreditPro Balance Transfer, Interest rates will be revised from 47.88% p.a to 19.99% p.a when the customer pays the minimum amount due.

D. Interest-Free Period for CreditPro Balance Transfer

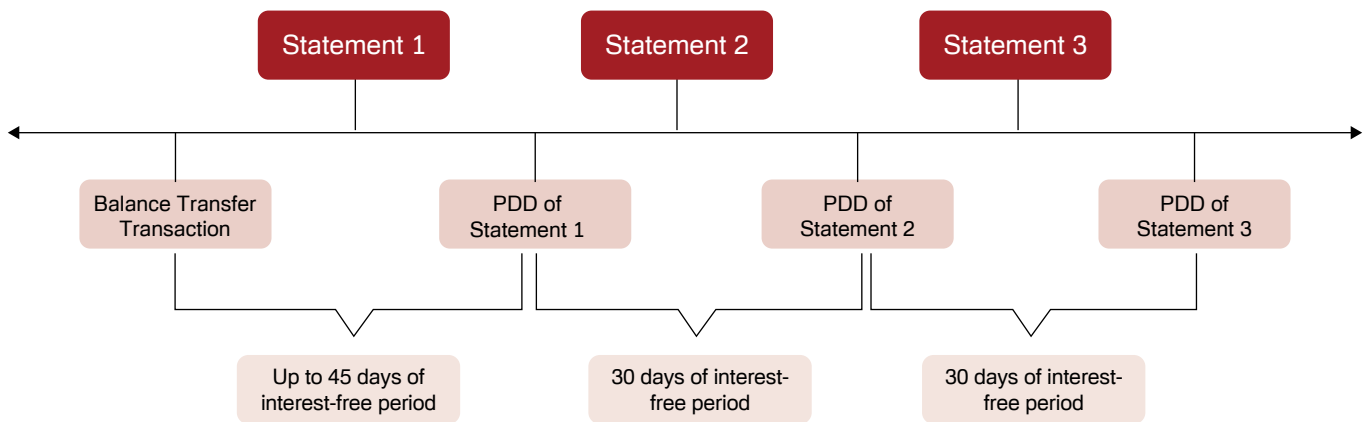
Interest-free period for CreditPro Balance Transfer shall not exceed 105 days and will vary depending on the Balance Transfer transaction date and statement date. This interest-free period is applicable to all Balance Transfers done with CreditPro.

Illustrative Example for the calculation of Interest Free Period:

For a statement for the period from October 23, 2024, to November 22, 2024 the payment due date would be December 7, 2024. Assuming that you have paid your

Total Amount Due of the previous month statement on or before the payment due date, the interest-free period would be:

1. For a Balance Transfer dated November 2, the interest-free grace period is from 2nd November to February 6, 2024 i.e., 96 days.
2. For a Balance Transfer dated October 23rd, 2024, the interest-free period is from 23th October to February 6, 2024 i.e., 105 days



Payable Dues: Each Balance Transfer will have 3 interest-free statements. In first 2 statements, only 5% of the remaining Balance Transfer amount will be considered to calculate the Total Amount Due and Minimum Amount Due (along with applicable fees and charges). In 3rd statement, the remaining Balance Transfer Amount (along with applicable fees and charges) will be a part of Total Amount Due and 5% of remaining Balance Transfer amount will be considered to calculate the Minimum Amount Due (along with applicable fees and charges).

Note: In case, customer does not make the payment of Minimum Amount Due for any statement, on or before payment due date, the interest free period of all the Balance Transfers will be revoked and the entire outstanding amount of all the Balance Transfers along with applicable fees and charges will be part of the Total Amount Due of next statement.

Illustration:

If the customer makes a Balance Transfer of ₹1,00,000, the statement billing of the customer will be as follows:

- 1) In first statement, the Total Amount Due and the Minimum Amount Due for the customer will be same which will include 5% of Balance Transfer Amount, Processing Fees & applicable GST on processing fees along with any applicable fees or charges.
- 2) In statement 2, the Total Amount Due and Minimum Amount Due of the customer will be same which will include 5% of remaining Balance Transfer Amount along with any applicable fees or charges.
(Considering the customer has paid off the Minimum Amount Due of statement 1 on or before Payment Due Date)
- 3) The Total Amount Due of statement 3 will be the remaining balance Transfer amount (long with any applicable fees or charges) and Minimum Amount due will be 5% of remaining Balance Transfer Amount (along with any applicable fees or charges). The customer will have an option to either pay the Total Amount Due or convert the eligible balance amount to EMI's or pay anything between Minimum Amount Due and Total Amount Due (Considering the customer has paid off the Minimum Amount Due of statement 2 on or before Payment Due Date)

Kindly note that payments made towards CreditPro BT amounts will be adjusted against the entire Balance Transfer transaction, availed in their order of occurrence, (i.e. First-In, First-Out method).

E. Late Payment Fees:**Illustration (excluding taxes):**

Total Amount Due (Minus payments received on or before due date)	Calculation	Late Payment Charges
Less than ₹100	Nil	Nil
₹2,000	15% of ₹2,000 = ₹300	₹500 (Subject to minimum of ₹500)
₹10,000	₹1,500	₹1,500
₹25,000	15% of ₹25,000 = ₹3,750	₹3,000 (Subject to maximum of ₹3,000)

F. Finance Charges:

Finance (Interest) Charges will be charged if the Card member has previous outstanding dues or the Total Amount Due is not paid on or before the payment due date.

1. If the card member is paying an amount more than or equal to Minimum Amount Due but less than Total Amount Due reflected in the monthly statement on or before Payment Due Date, interest will be charged on the remaining amount of the Balance Transfer for which the interest free period is over (adjusted for payments/ refunds/ reversed transactions as and when credited) from the statement date until they are paid in full.
2. In case, the cardmember pays an amount less than the Minimum Amount Due on or before the Payment Due Date for any statement, the interest free period for all Balance Transfers will be revoked and the entire Balance Transfer outstanding amount will attract Interest charges from the statement date in which the Minimum amount due was not paid, till they are paid back.

Finance charges, if payable, are debited to the Card member's CreditProaccount till the outstanding on the Card is paid in full. Interest will be charged to the Card member on a daily accrual basis if they do not pay the previous bill amount in full on or before the due date.

Illustrative example for Interest and charges calculation

Illustration 1: The following illustration will indicate the method of calculating various charges in the event Total Amount Due is Paid on or before the Payment due date.

Assuming that Card member has paid all previous dues in full and does not have any amount outstanding in the Card Account. The statement date is 22nd November. The following is the list of transactions done in the Card Account:

Date	Transaction	Amount	Balance
10-Nov	Balance Transfer	₹1,00,000	₹1,00,000
10-Nov	Processing Fees	₹2,000	₹1,02,000
10-Nov	GST on Processing Fees	₹360	₹1,02,360
22-Nov	Statement Date 1	Total Amount Due Minimum Amount Due	₹7,360 ₹7,360
05-Dec		Payment to CreditPro	₹7,360
07-Dec		Payment Due Date	
22-Dec	Statement Date 2	Total Amount Due Minimum Amount Due	₹4,750 ₹4,750
05-Jan		Payment to CreditPro Account	₹4,750
9-Jan		Payment Due Date	
22-Jan	Statement Date 3	Total Amount Due Minimum Amount Due	₹90,250 ₹4,513
6-Feb		Payment to CreditPro Account	
9-Feb		Payment Due Date	

Assuming customer made a payment for Total Amount Due

Total Interest: Nil

GST on Interest: Nil

Balance Outstanding: 0

Illustration 2: The following illustration will indicate the method of calculating various charges in the event a customer has made the payment more than or equal to Minimum Amount Due and less than Total Amount Due on or before the Payment due date. Assuming that the Interest Free Period for the Balance Transfer is over and Card member has paid all previous dues in full and does not have any amount outstanding in the Card Account. The following is the list of transactions done in the Card Account:

Date	Transaction	Amount	Balance
10-Nov	Balance Transfer	₹1,00,000	₹1,00,000
10-Nov	Processing Fees	₹2,000	₹1,02,000
10-Nov	GST on Processing Fees	₹360	₹1,02,360
22-Nov	Statement Date 1	Total Amount Due Minimum Amount Due	₹7,360 ₹7,360
7-Dec		Payment to CreditPro Account	₹7,360
7-Dec		Payment Due Date	
22-Dec	Statement Date 2	Total Amount Due Minimum Amount Due	₹4,750 ₹4,750
6-Jan		Payment to CreditPro Account	₹4,750
6-Jan		Payment Due Date	
22-Jan	Statement Date 3	Total Amount Due Minimum Amount Due	₹90,250 ₹4,513
6-Feb		Payment to CreditPro Account	₹10,000
6-Feb		Payment Due Date	

Assuming customer made a payment between Minimum Amount Due and Total Amount Due, the interest at 19.99% p.a. will be charged to the customer from the statement date in which the interest free period for balance transfer is over i.e. 22-Jan till the whole amount is paid off.

Balance Amount	From Date	To Date	No. of Days	Interest Charges
₹90,250	22-Jan	06-Feb	15	₹791
₹80,250	7-Feb	22-Feb	16	₹703

Total Interest: ₹1,494

GST on Interest: ₹269

Balance Outstanding: ₹80,250

Total amount due on 22-Feb Statement: ₹82,013

Illustration 3: The following illustration will indicate the method of calculating various charges in the event Minimum Amount Due is not Paid on or before the Payment due date. Assuming that Card member has paid all previous dues in full and does not have any amount outstanding in the Card Account. The statement date is 22nd November, and the Payment due date is 7th December. The following is the list of transactions done in the CreditPro Account:

Date	Transaction	Amount	Balance
10-Nov	Balance Transfer	₹1,00,000	₹1,00,000
10-Nov	Processing Fees	₹2,000	₹1,02,000
10-Nov	GST on Processing Fees	₹360	₹1,02,360
22-Nov	Statement Date	Total Amount Due Minimum Amount Due	₹7,360 ₹7,360
7-Dec		Payment Due Date	
11-Dec	Late Payment Charges (including Taxes)	1,303	1,303

No further payment is made on the card till 22nd December (i.e., next statement date). Overdue Interest rate of 47.88% per annum on the Card interest and charges will be levied as follows:

Balance Amount (excluding fee and GST)	From Date	To Date	No. of Days	Interest Charges
₹100,000	22-Nov	22-Dec	31	₹4,067

Total Interest: ₹4,067

GST on Interest: ₹732

Late Payment Charges (Including GST): ₹1,303

Balance Outstanding: ₹1,02,360

Total amount due on 22-Dec Statement: ₹1,08,461

As the customer has not even paid the Minimum amount due, the interest-free period will be revoked for the customer.

2. Limit

IDFC FIRST Bank at its sole discretion will determine the Card member's credit limit and cash withdrawal limit. (FIRST Digital Credit Card, Cash Card and Add-on Card members share the limit). The Credit Limit and Withdrawal Limit are communicated at the time of delivery of the Card and are also indicated in the monthly statements. Available credit limit is calculated by deducting the utilised limit from the Total Credit Limit. In case the Card member has availed of any loan within the credit limit on the Card, the outstanding loan amount will also be deducted from the

Total Credit Limit to arrive at the Available Credit limit. Cash limit will be a sub-set of credit limit or as may be specified by IDFC FIRST Bank from time-to-time. The Card member shall be entitled to apply for a review / enhancement / reduction of the credit limit and/or cash limit if provided by IDFC FIRST Bank, upon completion of 12 months of his membership. Alterations upon such review, if any, of the credit limit and/or cash limit will be at the sole discretion of IDFC FIRST Bank. IDFC FIRST Bank shall at its sole discretion is entitled to review (including enhancement or reduction) the credit limit and/or the cash limit assigned on the Card at any time and only enhancements, if any, to the credit limit and/or the cash limit, shall be effected by IDFC FIRST Bank along with the consent of the Card member. Usage of the Credit Card shall be deemed as acceptance of the limits granted from time to time.

Consent of the Card member for over-limit facility and review / enhancement / reduction of the credit limit and/or cash limit will be considered as consent across all the Credit card accounts assigned to/ held by the Card member. Reward Points, Cashback, CV Points, Bluchips or similar benefits shall accrue only on eligible transactions up to the assigned credit limit of the Credit Card Account within a billing cycle. Any transactions more than the assigned credit limit, including transactions enabled through repayments, restoration of credit limit and subsequent re-utilisation within the same billing cycle, shall not be eligible for accrual of Reward Points, Cashback, CV Points, Bluchips or similar benefits. For computation of eligible spends:

Net spends shall be considered after accounting for any reversals, refunds, chargebacks, or adjustments. Transactions shall be considered on a First-In-First-Out (FIFO) basis for determining eligibility within the assigned credit limit.

3. Interest-Free Period

Interest-free (grace) period shall not exceed 45 Days and will vary depending on the date of the transaction and statement date. Please note Interest-free period is not applicable if the previous month's statement balance has not been cleared in full on or before the due date.

Grace period of 3 days from the payment due date will be provided to customer, where payments are not overdue. This grace period is provided due to the processing time required for payments.

But the customer must clear his dues by the payment due date (PDD) mentioned in the credit card statement. In case of non-payment of dues within the grace period, number of 'days past due' reported to credit information companies (CICs) and related penal charges applicable, viz. late payment charges, interest etc., if any, shall be computed from the payment due date mentioned in the credit card statement.

Illustrative Example for the calculation of grace period:

For a statement for the period from October 25, 2020 to November 24, 2020 the payment due date would be December 9, 2020. Assuming that you have paid your Total Amount Due of the previous month statement by the payment due date, the grace period would be:

1. For a purchase dated November 2, the interest-free grace period is from 2nd November to 8th December i.e. 37 days.
2. For a purchase dated October 25th, the interest-free grace period is from 25th October to 8th December i.e. 45 days.

4. Payment Due Date (PDD)

The payment due date can vary between 15 and 20 days from the statement date depending on the outstanding dues repayment history. This period is at the discretion of the Bank and may change. For example in the Interest Free Period section, the statement period is from 25th October to 24th November with due date as 9th December. Here, the Payment due date is 15 days from the statement date

5. Billing and Statement

- i. The Cardmember understand and accepts that he/ she may not be sent a regular monthly Statement if there have been no transactions on the Cardmember Account, and the outstanding on Cardmember's Card Account is less than ₹100/- debit balance or if the Cardmember's Card Account has a credit balance. The statement would be dispatched by Post/ E-mail/SMS/Whatsapp, also available on Netbanking and Mobile application or by any other method communicated by the Bank from time to time to the ailing address/Email Address/- Phone Number as per bank's records. Non-receipt of a Statement would not affect Card member obligations and liabilities under this agreement and the Card member shall be liable to settle the outstanding balance on the Card within the Payment Due Card Account for all debits received from the Merchant Date. The Bank will debit the Establishments and charges incurred, and credit the Card Account for all payments made by the Card member to the Bank and also for any payment in favour of the Card member.
- ii. Payable Dues: The monthly statement shall reflect the Minimum Amount Due (MAD) and Total Amount Due (TAD). The Bank may offer the Card member a revolving credit facility wherein the Card member may choose to pay only the MAD as indicated on the Statement. The monthly payment by the Payment Due Date should cover at least the MAD. Any unpaid MAD from the previous statements will also be added to the current MAD to arrive Interest will be charged if the Total Amount Due is not paid by the payment due date even if the Minimum Amount Due has been paid. Card members may pay more than the Minimum Amount Due on or before the Payment Due Date more than once, or pay the balance outstanding on the Card Account at any time before the due date.

MAD is computed as the sum of EMI + Interest (Finance charges) + Fees, Other charges & taxes + amount utilised over the limit (if any) + 5% of the principal balance outstanding (comprising of Purchases, Cash & Balance Transfer).

W.e.f. statements generated on or after 1st September 2024 MAD is computed as the sum of EMI + Interest (Finance charges) + Fees, Other charges & taxes + amount utilised over the limit (if any) +2% of the Principal balance outstanding (comprising of Purchases, Cash & Balance Transfer).

If the Total Amount Due (TAD) is less than ₹100, the MAD would be equal to TAD. For FIRST SWYP Credit Cards, Card Member can either pay their total amount due by the payment due date, or convert their eligible balances into EMIs. Hence, under this product, Total Amount Due will be equal to Minimum Amount Due. Eligible Balance is calculated by deducting existing EMIs, fees & charges and any transactions not eligible for EMI conversion (such as Gold Purchase transactions) from the Total Amount Due.

The Card member must note that making only the minimum payment every month would result in the repayment stretching over years with consequent interest payment on their outstanding balance.

Illustration: If Card member spends ₹5,000 and pay back exactly the Minimum Amount Due (subject to a minimum payment of ₹100) every month, it will take up to ~7 years to pay back the total amount. We therefore suggest that whenever cash flows allow, Card member pay back an amount substantially more than the Minimum Amount Due. In case Card member makes an excess payment compared to the outstanding of the Card, there will be credit balance in the Card Account. This will be adjusted against the subsequent transactions on the Card. However, no interest can be claimed on amount.

*In FIRST SWYP Credit Card, revolving credit facility is not available for card member. Card member has to either pay Total Amount Due (TAD) in full before Payment Due Date (PDD) or convert eligible due amount to EMI before PDD.

Illustration for FIRST SWYP Credit Card:

For a monthly statement dated 17th of October the total amount due on the Payment Due Date (PDD) is ₹15,000. Then, the Card member is required to pay the full amount of ₹15,000 on or before the Payment Due Date i.e 1st of November (15 days from statement date). If card member pays partially, for example ₹10,000 of ₹15,000 then the Card member is required to convert eligible balance amount of ₹5,000 into EMI on or before the Payment Due Date i.e 1st of November to avoid LPC. (Card member will have to pay dues which are not eligible for EMI conversion on or before payment due date).

6. Payments

Payments received against the Card will be adjusted against the various categories in the following order

- i. Fees and charges including taxes
- ii. EMI
- iii. Interest charges
- iv. Cash advances
- v. Purchases
- vi. Other debits

Billed outstanding dues will be prioritised over unbilled outstanding dues for payment application; with the order of payment application remaining same as above. For any transaction done before the statement generation date, credit of such refund/failed/reversed transaction post generation of bill but before making payment of the dues shall be adjusted towards the Total Amount Due (TAD) and accordingly the card member will be required to pay only the remaining outstanding due (Remaining outstanding due = TAD - Credit amount)

7. Methods of payments

Payments towards the Card Account may be made in any of the following ways:

- i. Net Banking: If the Card member has an IDFC FIRST Bank account, he/she can make the Payment online through NetBanking using the Website or Mobile application.
- ii. IMPS/NEFT: In case the Card member does not have an IDFC FIRST Bank account he/she can pay Credit Card outstanding with NEFT or IMPS payment mode from their respective bank account.
- iii. Cheque: Customer can pay Credit Card outstanding by dropping a cheque at drop box available in IDFC FIRST Bank branches. The Cheque/ DD can be drawn in favour of the 16 digit IDFC First Bank Credit card number i.e. "IDFC FIRST Bank Card XXXXXXXXXXXXXXXXXX".
- iv. Cash Payment: Card member can pay Credit Card outstanding by paying Cash at IDFC FIRST Bank branches.
- v. Standing Instructions: Card Member can set a Standing Instruction for TAD or MAD from IDFC FIRST Bank Savings / Current account
- vi. UPI QR: Card member can use 'Scan to Pay' for making QR-Code based Unified Payments Interface (UPI) payment.
- vii. UPI: Card members can make payment through any UPI-enabled app.
- viii. Payment Gateway: Card member can make payment through Payment Gateway fund transfer.
- ix. Any of the above payment methods can be withdrawn/other payment methods can be introduced with notice through updation of payment methods on the Bank website.

8. Billing Disputes

All the contents of the statement will be deemed to be correct and accepted if the Card member does not inform IDFC FIRST Bank of the discrepancies within 30 days of the Statement Date and not later than 60 days from the date of transaction in writing. In the event of billing disputes/-discrepancies, Bank will investigate and confirm the liability for such transactions. For certain disputes the Bank may, at its discretion, give a temporary credit during the period of investigation, which may be reversed along with applicable charges (as mentioned in the Schedule of charges) subject to outcome of investigation. GST levied will not be reversed on any dispute on Fee & Charges / interest.

9. Contact Details

Card member can contact IDFC FIRST Bank in any of the following ways:

- i. Call on the 24X7 helpline number @ 1800 10 888
- ii. Mail us at IDFC FIRST Bank Limited, Credit Card & Allied Services Division, 4th Floor, Unit No 402, Plot No Gen/2/1/F, Mindspace Tower, TTC Industrial Area, MIDC Shirwane, Jui Nagar Navi Mumbai, Raigad, Maharashtra, 400706.
- iii. Email at: banker@idfcfirstbank.com
- iv. Contact us through the Queries and Contact us option through NetBanking/ Mobile Application

10. Grievance Redressal

If you are not satisfied with the response received from access channels, you may escalate your concern by contacting the National Nodal Officer in the following ways. You can send an Email to rno@idfcfirstbank.com or call the bank 022-41652700, Monday to Saturday - 9:30 t o 18:00 (except 2nd and 4th Saturdays and all bank holidays).

Credit due to transactions covered to EMI/cancelled transactions/reversals/promotional cashback will be considered as a payment towards the outstanding of the card.

For any further escalation, you can reach our Principal Nodal Officer (Mr. Vipul Raj IDFC FIRST Bank Ltd. Building No.9 17th floor, Gigaplex Raheja Mindspace IT-5, Airoli, Navi Mumbai - 400706, Maharashtra, India.)

To examine issues and provide an impartial resolution, you may escalate by sending an email at PNO@idfcfirstbank.com or call 1800 209 9771 (24*7). Please escalate your concerns within 30 days of receiving a response and quote your Service Request number. In an event that the Card member does not receive any response within one month from the date of complaint lodged at the above-mentioned channels, or if the Card member is dissatisfied with the response given, he/she may write to the Banking Ombudsman for an independent review.

Further details are available on our Grievance Redressal web page on www.idfcfirstbank.com. The details of the Banking Ombudsman for your location are also displayed at our branches. For unsuccessful/failed transactions, delay in redressal of grievance and delay in closing of account/blocking of lost or stolen cards, compensation framework as defined in the customer compensation policy & grievance redressal Policy hosted on the IDFC FIRST Bank website will be applicable.

11. Right of Lien

- i. The Bank, at any time and without notice, will have lien and right to set off on all monies belonging to the Card member and/or add on Card member/Customer of IDFC FIRST Bank standing to their credit in any account/facility/custody of the bank, if upon demand by the bank or otherwise outstanding against any account/facility/custody of the bank, the balance amount on the Card Account or any credit facility is not repaid within the prescribed time.
- ii. During settlement of redemption in case the available Reward Points balance is lesser than Points required for the transaction, the bank reserves rights to debit the differential amount on the Customers Card/Account.

12. Default

If the Card member fails to pay the Minimum Amount Due by the date indicated in the billing statement, it shall be treated as default. Card member will need to pay Late Payment Charges, Finance Charges and other applicable charges as given in the Schedule of Charges. For FIRST SWYP Credit Card, if Card member fails to pay the Total Amount Due (TAD) in full before Payment Due Date (PDD) indicated in billing statement it shall be treated as default. Customer has the option to convert any eligible balances into EMI and pay the remaining amount by Payment Due Date (PDD), the option to convert TAD/eligible balances into EMI can not be availed after the Payment Due Date. The Card will be reported as delinquent in the monthly submissions to the Credit Information Companies (CICs), authorized by the Reserve Bank of India (RBI). The time period between the payment due date and the billing date indicated on the billing statement is considered as the notice period for reporting a Card member as a defaulter. Terms and Conditions governing Credit Card Facilities shall be applicable to the Add-on Card members as well. In the event of default, the Card member will be sent reminders from time to time for settlement of any outstanding on the Card Account, by post, fax, telephone, e-mail, SMS messaging and/ or engaging third parties to remind, follow up and collect dues. Any third party so appointed, shall adhere fully to the code of conduct on debt collection. Bank's customer assistance specialists, engaged through the authorised agencies may contact the Card member to remind on the outstanding dues. If the Bank is unable to contact the Card member, a message may be left with third parties such as spouse/parent/other direct adult family member/relative/secretary/accountant/colleague/other adult known person of Cardmember available at the residence/ office/phone.

In the event that the Card member commits an instance of default, the Bank at its sole discretion, will be entitled to:

- a. Withdraw all Credit Card facilities to the Card member.
- b. Ask the Card member to immediately pay all outstanding balance on his Card.
- c. Exercise the Bank's right to lien and set off the amount outstanding against any monies/ deposits/accounts maintained in the Card member name with the Bank.

If the Cardholder fails to pay at least the Minimum Amount Due by the Payment Due Date, any Reward points, Cashback, CV points, BluChips, or similar benefits earned or applicable during that billing cycle shall stand cancelled. Further, if such benefits have already been redeemed or utilized by the Cardholder, the corresponding value shall be reversed, which may result in a negative balance in rewards, cashback, CV points, BluChips, or similar benefits.

If the Card member avails any loan from the Bank then the PDC/SI/ECS/NACH mandates issued under the said loan shall continue and remain in force till such time all other Dues under the loan Agreement and in respect of all other loan/ facility obtained/to be obtained by the Card Member from the Bank group companies are fully discharged and the Bank and/or its affiliates issue certificate of discharge. The PDC/SI/ECS/NACH mandate issued under any Loan Agreement and the liability of the Card Member shall not be affected impaired or discharged. The Card Member covenants that the PDC/SI/ECS/NACH provided by the Card Member shall remain valid for the balance due to the Bank, or any other financial benefits obtained by the Card Member from any of the affiliates of the Bank. The procedure for withdrawal of default report and the period within which the default report would be withdrawn after the settlement of dues.

In the event of death or permanent disability of Card member, the Bank reserves the right to pursue all courses available to it under law and equity at its discretion, to recover any Card Account(s) outstanding, including recovery of the Card outstanding from any applicable insurance cover or from the heirs/ executors/administrators of the Card member. Bureau reporting of Bank is carried out on monthly basis. On settlement of any outstanding dues after being reported as defaulter in particular month, the update of the status shall be done basis the next report submitted by the bank carrying the updated status.

Definition: Red Flagged Account" shall have the meaning as prescribed to it under RBI's Master Directions on Fraud Risk Management in Commercial Banks (including Regional Rural Banks) and All India Financial Institutions (RBI/DOS/2024-25/118 DOS. CO.FMG.SEC.No.5/23.04.001/2024-25) dated July 15, 2024, as amended from time to time.

Representation & Warranties:

1. In case the Borrower's account being classified as Red-Flagged Account, the Bank shall conduct, further investigation/audit into potential fraud, in line with extant RBI regulations. The Borrower shall co-operate with such audit and provide such information, documents, etc., as may be required by the Bank or any person/auditors appointed by the Bank for conducting such audit. In cases where the audit report remains inconclusive or is delayed due to non-cooperation by the Borrower, the Bank shall conclude on the status of the account as a fraud or otherwise, based on the material available on its record and basis internal investigation and assessment of the auditors.
2. None of the Borrower and its subsidiaries, Affiliates, promoters, directors, person(s) in-charge of management of the Borrower, partners, proprietor, karta (including other HUF members) and trustee (as applicable) are in default or been included in any list of defaulters or have committed breach of any agreement with any person who has provided loans or deposits or advances or guarantees or other financial facilities to the Borrower or any regulatory or statutory authority.
3. The Bank may, at its discretion, award a mandate to an auditor of its choice (including the Borrower's auditor) for the purpose of monitoring end use of the Facility and obtaining a certificate from the auditor regarding diversion/siphoning of funds by the Borrower.

Negative Covenant (The Borrower shall not, without the consent of the Bank:)

1. Induct on its board or analogous body a person, who has been identified as "Willful Defaulter" as per guidelines issued by RBI as director/partner/member/trustee/person being in charge of the management of the affairs of the Borrower. If any director / partner/member/trustee/person being in charge of the management of the affairs of the Borrower who is a willful defaulter as per the definition above referred is associated with the Borrower or becomes so while being director/partner/member/trustee/person being in charge of the management of the affairs of the Borrower, the Borrower undertakes to get them removed from the board or management or such analogous body of the Borrower. In addition to the rights available to the Bank under the Transaction Document, in an event the Borrower fails to comply with the aforementioned, the Bank shall not renew or enhance or provide fresh credit facilities or restructure existing facilities.

13. Termination/Revocation/Transfer of the Card Membership

- i. A Card member may terminate the Card Membership with IDFC FIRST Bank at any time by writing to the Bank at banker@idfcfirstbank.com, by calling the helpline number 1800 10 888 or by logging into Net/Mobile Banking application. To avoid misuse, it is advised to destroy the Card by cutting it into several pieces ensuring that the hologram, EMV Chip and magnetic strip are destroyed permanently. The entire Card's outstanding dues and loans / EMI facilities linked to Credit Card (if availed) will immediately become due. The Card termination shall only be effective once IDFC FIRST Bank receives the payment of all amounts due and outstanding in respect of the said Card Account. No annual, joining, renewal fees or any other charges billed to the Card member shall be refunded.

- ii. In case IDFC FIRST Bank notices unusual and abnormal transaction patterns in the use of the Card, the Bank will try to establish contact with the customer on the registered phone number of the customer available on its records to verify whether the Card transaction is bonafide. Failure on the part of the Bank to establish contact with the customer, the Bank may restrict/terminate the use of the Card without any further notice, if the Bank reasonably believes it necessary in the interest of the Card member and for security reasons.
- iii. IDFC FIRST Bank may also terminate the use of the Card at any time without prior notice, if it considers it necessary for business or security reasons, which may include but not limited to delay in payments, usage beyond the credit limit, returned cheque, improper use of Credit Card (for Foreign Exchange trading, business use, etc.,) misleading or incorrect information/documents given along with Card application or otherwise, failure to furnish information or documents as required by relevant laws/regulations (including identification documents) as may be required under the Bank's/ RBI's Know Your Customer (KYC)/ Anti-Money Laundering (AML)/ Combating of Financing Terrorism (CFT) guidelines, if the Card member is involved in any civil litigation or criminal offence / proceedings by any authority, court of law or professional body or association.
- iv. With a view to ensure that the Credit Card is being used as per the regulatory guidelines, Terms and Conditions and applicable policies of IDFC FIRST Bank, Bank shall have a right to run periodic checks on the Credit Card usage to identify whether there is excessive utilisation of credit limit beyond the sanctioned limit in one or more statement cycles, unusual or excessive utilisation at few select merchants, possible collusion with merchant and/ or usage towards non-personal/ business-related requirements, overuse/ misuse of features/ offers/ programs towards accumulation of undue Reward Points/ cashback / other benefits amongst others. Based on the usage patterns, if any of these is suspected by the Bank, Bank may take restrictive action on the Credit Card. Such action can be with immediate effect and may include but not be limited to withdrawal of features/ benefits/ decline of transactions / purging or blocking of reward points as well as complete termination of the Credit Card. If any such action is taken by the Bank, onus will be on the customer to provide satisfactory proof of bonafide usage to reinstate the Credit Card and attached features/ benefits as may be deemed fit by the Bank. IDFC FIRST Bank's decision in this regard shall be final and binding on the customers. In order to ensure fair usage of cards, Bank shall have the right to place restrictions on the maximum number and amount of cash withdrawals permitted per day or per month or per statement cycle.
- v. The death or incapacitation of a Card member shall automatically cancel the Credit Card issued to the Card member as well as to any Add-on Card members. The Credit Card Account would also be liable to be suspended on instructions from any government/ regulatory body. All amounts outstanding on the Credit Card Account shall be deemed to have immediately become due on death or incapacitation as the case may be, IDFC FIRST Bank reserves the right to pursue all courses available to it under law and equity at its discretion, to recover any Card Account(s) outstanding, including recovery of the Card outstanding from any applicable insurance cover or from the heirs/executors/ administrators of the Card member.
- vi. If the Card member(s) Credit Card is never used or not used for more than 35 days, all the benefits thereto may be withdrawn and card may be closed unless an explicit consent is received to continue the card membership within a period of 30 days. Such Card member(s) will be given prior notice of such withdrawal.

- vii. Under any circumstance of termination/ cancellation/ revocation of the Card, the entire Card outstanding dues and loans/ EMI facilities linked to Credit Card will immediately become due. The outstanding will include all amounts due to IDFC FIRST Bank under the Agreement, including all transactions and other amounts not yet charged to the Account. The Card member may continue to receive monthly statements, reflecting the actual outstanding, even after closure of the Card Account.
- viii. Alongside the above, the issuance/termination of the Employee Credit Card will be intranet portal. governed by the Employee Credit Card features and information given on the Bank intranet portal.

14. Loss/Theft/Misuse of Card

- i. In case the Card is lost, stolen, misplaced, mutilated, not received when due, or if the Cardmember suspects unauthorised use of the Card, or that the PIN or any other security information has been compromised, the Cardmember shall immediately inform IDFC FIRST Bank and request blocking of the Card through any of the following channels:
 - a. Mobile App / Internet Banking: Block the Card instantly via the IDFC FIRST Bank mobile app or net banking
 - b. Phone Banking / IVR: Call the 24-hour helpline at 1800 10 888
 - c. Website: Raise a request at <https://www.idfcfirst.bank.in/service-request?sr=c>
 - d. SMS: Send CCBLOCK <space> Last 4 digits of your Credit Card to the designated short code
 - e. Branch: Visit the nearest IDFC FIRST Bank branch

The Cardmember is advised to file a First Information Report (FIR) with the local police station and provide a copy of the same to the Bank, as and when requested. In case of any delay in reporting the loss, theft or unauthorised use of the Card, the liability of the Cardmember shall be determined in accordance with the Bank's Customer Compensation Policy, as available on its official website. The Bank's right to recover any outstanding dues, and the Cardmember's obligation to make payment, shall survive and continue notwithstanding termination of the banking relationship and/or suspension, cancellation or closure of the Card for any reason whatsoever.

- ii. IDFC FIRST Bank is not liable or responsible for any transaction incurred on the Card Account prior to time of reporting of the loss of the Card, and the Card member will be wholly liable for the same. Once IDFC FIRST Bank receives proper notification of the loss, Card member is not liable for any future transactions on the Card Account.
- iii. The Card member will be liable for all losses in case of misuse of the Card by someone who obtained the PIN or the Card with the consent of Card member or Add-on Card member. If the Card member has acted fraudulently, the Card member will be liable for all losses. If the Card member acts without reasonable care, the Card member may be liable for all losses incurred.
- iv. The PIN (Personal Identification Number) issued to the Card member for use with the Credit Card or any number chosen by the Card member as a PIN should be known only to the Card member. It is for the personal use of the Card member and it is non-transferable and strictly confidential. A written record of PIN should not be kept in any form, place or manner that may facilitate its use by a third party. The PIN should not be disclosed to any third party, either to staff of IDFC FIRST Bank or to merchant establishment, under any circumstances or by any means, whether voluntary or otherwise. IDFC FIRST Bank and/or its staff/employees shall not be responsible or liable for any compromise with the PIN by the Card member.

- v. IDFC FIRST Bank reserves the right to block the Credit Card on suspected risk of compromise in order to protect the interest of the Card member and to avoid misuse in any manner on the Card Account. IDFC FIRST Bank may, without referring to the Card member or any Add-on Card member, give the police or other relevant authorities any information that the bank considers relevant about the loss, theft or misuse of a Card or PIN.
- vi. Once a Card is reported lost, it should not, under any circumstance be used if found by the Card member subsequently. If found, please destroy the Card by cutting it into several pieces ensuring that the hologram, EMV Chip and magnetic strip are destroyed permanently. As the Add-on Card is an extended facility given on the Primary Card Account, the Add-on Card is rendered invalid when the Primary Card is reported lost. Similarly, if the Add-on Card is reported lost, the Primary Card Account and other Add-on Cards are invalidated.

15. Disclosure

- i. IDFC FIRST Bank has tied up with Credit Information Companies (CICs) authorized by the RBI and will share credit information including but not limited to the current balance, loans / EMI facilities linked to Credit Card (if availed), balance outstanding on Credit Card/ loan, payment history etc., along with the demographic details with these organizations on a monthly basis, as per the Credit Information Companies (Regulation) Act, 2005. The CICs only provide factual credit information and do not provide any opinion, indication or comment pertaining to whether credit should or should not be granted. It is in the best interest of Card member to maintain a good credit history by paying the necessary dues in a timely manner. Details of default would also be available with the CICs, which in turn could impact the credit worthiness of Card members.
- ii. IDFC FIRST Bank reserves its right to report a delinquent customer to the CICs even in an instance of Card member raising a billing dispute which the Bank had clarified as an invalid dispute earlier or the dispute being raised by Card member after the cut-off date, as defined by the Bank, and/or the dispute is in relation to secured transactions where a PIN or a One-Time Password was used.
- iii. IDFC FIRST Bank will provide the particulars of the Card Account to the statutory authorities, as may be required. If the Card member has availed a co-branded Card, offered by IDFC FIRST Bank and its partner, the necessary information including but not limited to that which is required for execution of the rewards programs, portfolio statistical analysis, etc., will be provided to the co-branded partner.
- iv. We also wish to inform the Card member that IDFC FIRST Bank will, at its own discretion, record specific conversations between the Card member and the representative of the Bank, in cases of grievance-related conversation or payment recovery-related conversations or any other conversations, that the Bank may deem fit.
- v. IDFC FIRST Bank also reserves the right to assign any activities related to the Credit Card operations to any service provider appointed by IDFC FIRST Bank, whether located in India or overseas and whether a IDFC FIRST Bank Group entity or a third party, at its sole discretion, in accordance with the applicable regulatory guidelines, the Bank reserves the right to assign credit card network. IDFC FIRST Bank can provide/share details of Card member/Add-on Card member Account/ application to such service providers for any activities related to the Credit Card operations without any specific consent.

IDFC FIRST Bank /Group Companies reserve the right to retain the application forms and documents provided therewith, including photographs, and will not return the same.

- vi. From time to time, IDFC FIRST Bank communicates various products/features/promotional offers which offer significant benefits to its Card members and may use the services of third party agencies to do so. If the Card member does not wish to receive any direct marketing, SMS, Emails or telephone calls from IDFC FIRST Bank for such services, the Card member may call 24-Hour helpline and inform the Bank. Alternatively, Card member could log on to the Bank's website and register for the 'Do Not Disturb' service. The Card member will continue to receive communication pertaining to the core features of the Credit Card.
- vii. For LIC Classic and LIC Select Credit Cards,
 - a) Rewards on LIC Insurance Premium payments shall be applicable only if the premium is paid through Life Insurance Corporation of India's Official website i.e. <https://licindia.in/>.
 - b) All Rewards Points earned on LIC Classic and LIC Select Credit Cards will have a rewards validity of 3 years.
 - c) No Rewards points or cashback shall be applicable on referrals where LIC Classic or LIC Select card is issued to the referee.
- viii. For FIRST Classic, FIRST Millennia, FIRST Select, FIRST Wealth, FIRST Family, FIRST WOW!, Reward Points shall be valid for a period of twenty-four (24) months from the date of credit to the Credit Card Account. Any Reward Points not redeemed within the aforesaid validity period shall automatically lapse and stand forfeited. The existing Reward Points balance as on June 2026 Cycle shall be valid upto June 2028 Cycle.
- ix. Certain Credit Card variants may have a complimentary insurance cover on the Card. The policy coverage starts from the date of the Credit Card set up. For more information and terms & conditions, please refer to the IDFC FIRST Bank Website.
- x. Wherever applicable, Insurance cover may be availed by visiting <https://www.idfcfirstbank.com/credit-card/insurance-nominee> to update the nominee details for insurance cover via login through the mobile number registered with the Bank. Applicability of Insurance cover will be subject to updation of nominee details. Further, T&Cs Apply <https://www.idfcfirstbank.com/credit-card/insurance-nominee>
- xi. The Card member hereby acknowledges that the Most Important Terms and Conditions available in regional languages at (website) is the indicative translation of the English version of the Most Important Terms and Conditions
- xii. The Card member agrees and acknowledges that in the event of any inconsistency between the texts in English and regional languages of the Most Important Terms and Conditions, the text and meaning conveyed in English shall prevail and shall be binding on the card member.
- xiii. The terms 'joining benefit', 'welcome benefit', 'joining fee payment benefit', 'joining offer', and 'welcome offer' refer to the benefits linked to new issuance of a specific credit card variant. Such benefit shall be provided to a cardholder only once for a card variant. If a cardholder has previously held and closed a particular credit card variant and later applies again for the same variant, the said benefits will not be offered again on re-issuance of the card.

- xiv. The Cardmember shall reimburse or pay to the Bank, on demand, the amount paid or payable by it to any Governmental authority or any other regulatory agency, whether in India or abroad, on account of any interest tax or other tax, levies, charges etc., levied by such Government authority or agency on the interest or any other amount/service(s) (and/or other charges) payable to the Bank. TDS on cash withdrawals above INR 1 crore: TDS@2% is applicable on aggregate cash withdrawals exceeding INR 1 Cr * from accounts and cards, in a FY. *updated threshold of INR 20 lakhs- INR 1 Cr @ 2% and above INR 1 Cr @ 5% is applicable if customer has not filed their income tax returns for past three years". (in case of Co-operative societies threshold INR 3 crore) (refer section 194N of the Income Tax Act for more details).

16. Other Important Information Including FEMA (Foreign Exchange Management Act)

- i. The Credit Card is valid for use both in India as well as abroad. It is, however, not valid for payment in foreign exchange in Nepal and Bhutan.
- ii. International Credit Cards cannot be used for the purchase of prohibited items such as lottery tickets, banned or proscribed magazines, participation in sweepstakes, payment for call back services, and / or such items / activities for which no drawal of foreign exchange is permitted.
- iii. Usage of the Card for transacting outside India must be made in accordance with applicable law, including the Exchange Control Regulations of the RBI and the Foreign Exchange Management Act, 1999, and in the event of any failure to do so, Card member may be liable for penal action.
- iv. Foreign exchange trading through internet trading portals is not permitted. In the event of any violations or failure to comply, Card member may be liable for penal action and /or closure of Card.
- v. In order to comply with regulatory requirements, NRI Card members holding IDFC FIRST Bank credit cards need to make payment against their credit card bills via auto pay through NRE Account maintained with IDFC FIRST Bank only. Cash payment will not be accepted for NRI customers.
- vi. Parties agree that any disputes in respect of any issues arising out of terms and conditions herein and/or card usage, shall be referred to the non-exclusive jurisdiction of courts in Mumbai, India and shall be governed by and construed in accordance with the laws of India. The Card member further acknowledges that Bank may at its sole discretion, choose to refer the dispute to a sole arbitrator, appointed by the Bank, in accordance with the provisions of the Arbitration and Conciliation Act, 1996 as may be amended, or its re-enactment. The arbitration proceeding shall be conducted in English language. The award passed by the arbitrator shall be final and binding on the Parties. The arbitration proceedings shall be held at Delhi/ Mumbai/ Chennai/ Kolkata and/or such other place as may be notified at the sole discretion of the Bank. The Arbitration proceedings may also be held through Video conference. To attend any hearing ordered by the tribunal, the following shall apply:
 - a) Any such hearing shall be held via video conference upon the order of the tribunal;
 - b) The parties agree that no objection shall be taken to the decision, order or award of the tribunal following any such hearing on the basis that the hearing was held by video onference.

- vii. The Card member agrees that if at any time it is discovered that there are any amounts due to the Bank against any Credit facility, then the Bank shall have the absolute right to hold the No objection certificate (NOC) against any/all such facilities, without any prior notice.
- viii. IDFC FIRST Bank, its employees, agents or contractors shall not be liable for, and in respect of any loss or damage whether direct, indirect or consequential, including but not limited to the loss of revenue, profit, business, contracts, anticipated savings or goodwill, loss of use or value of any equipment including software, whether foreseeable or not, suffered by the user or any person, howsoever, arising from or relating to any delay, interruption, suspension, resolution or error of the Bank in receiving and processing the request and in formulating and returning responses or any failure, delay, interruption, suspension, restriction, or error in transmission of any information or message to and from the telecommunication equipment of the user and the network of any service provider and the Bank's system or any breakdown, interruption, suspension or failure of the telecommunication equipment of the user, the Bank's system or the network of any service provider and / or any third party who provides such services as is necessary to provide the facility.
- ix. IDFC FIRST Bank is a member of the Banking Codes. Standards Board of India (BCSBI). Details of the BCSBI codes are available on our website.
- x. International Credit Cards issued to NRI Card members cannot be used on internet or otherwise for purchase of prohibited items, like lottery tickets, banned or proscribed magazines, participation in sweepstakes, payment for call-back services, carrying out agricultural/ plantation/real estate business, trade in transferable development rights and / or such items / activities for which no drawal of foreign exchange is permitted.
- xi. Credit Cards cannot be used as a medium of payment towards foreign investment. This shall be applicable even if the credit card is utilized as medium for payment in association with other person.