



ALWAYS YOU FIRST

IDFC FIRST Bank Credit Cards



CARDMEMBER AGREEMENT

These Terms and Conditions apply to the IDFC FIRST Bank Credit Card and to the Add-on Credit Cards. Please read this Agreement which is being sent to you, pursuant to the approval of your application, for an IDFC FIRST Bank Credit Card. You have agreed in your Application Form, that the use of the IDFC FIRST Bank Credit Card shall be governed by these Terms and Conditions, and as amended by the Bank from time to time. You have further agreed that Most Important Terms and Conditions and Declaration shall be read as part and parcel of this Agreement. The Cardmember shall be deemed to have unconditionally agreed to the Cardmember Agreement by acknowledging receipt of the Card or by signing on the reverse of the Card or by transacting on the Card. In such an event, this Agreement shall be deemed to have come into effect and shall be binding on the Cardmember and/ or Add-on Cardmember(s). If the Terms and Conditions are not acceptable to you, please inform us in writing, and destroy the IDFC FIRST Bank Credit Card by cutting it into several pieces across the magnetic stripe, EMV Chip and hologram, and return the same to us within 10 calendar days of receipt of the Credit Card.

1. Definitions

- 1.1 'Add-on Card' means an additional Card issued to a person nominated by the Primary Cardmember.
- 1.2 'Add-on Cardmember' means a person to whom the Add-on Card is issued and the liability for payment of dues thereunder is of the Primary Cardmember.
- 1.3. 'Applicant' shall mean person(s) who has/ have applied for a Credit Card with IDFC FIRST Bank.
- 1.4 'Application' shall mean an application for a credit/ charge Card by the applicant or Cardmember to IDFC FIRST Bank through various modes of applying, including but not limited to, duly signed and filled physical Card application form, tele-application (over a recorded phone line) and electronic medium (Internet/ email).
- 1.5 'Authorised Dealer' refers to a person or offshore banking unit authorised to deal in foreign exchange or foreign securities as defined in Foreign Exchange Management Act, 1999 ('FEMA').
- 1.6 'Authorised Signatory' shall mean individual(s) vested with signing powers on behalf of the company.
- 1.7 'Balance Transfer' is a facility that allows Cardmember to transfer the outstanding balance of other bank credit card(s) to their IDFC FIRST Bank Credit Card.
- 1.8 'Bank' or 'IDFC FIRST Bank' shall mean IDFC FIRST Bank Limited, a company registered under the Companies Act, 2013 and a Banking Company within the meaning of the Banking Regulation Act, 1949 having its Registered Office at KRM Tower, 8th Floor, No: 1, Harrington Road, Chetpet, Chennai – 600031.
- 1.9 'Billing Cycle' is the period between the generation of two successive billing statements.
- 1.10 'Branch' is a retail location where the bank offers a wide array of face-to-face and automated services to its customers.
- 1.11 'Brick-and-mortar' refers to a traditional street-side business that offers products and services to its customers face-to-face in an office or store.
- 1.12 'Card Account/ Credit Card Account' means any eligible account(s) opened and maintained by the bank for operations through the use of the Card, simultaneously with issuance of the Card.
- 1.13 'Card' or 'Credit Card' or 'IDFC FIRST Credit Card' or 'International Card' shall mean a MasterCard/ Visa Card or any other card, issued by IDFC FIRST Bank to Cardmember on his/ her request.
- 1.14 'Cardmember' shall mean and include the applicant and/ or authorized Cardmember and/ or Additional Cardmember.
- 1.15 'Cash Limit' means the amount of cash or cash equivalent that the Cardmember may be allowed to utilise for a non-purchase transaction.
- 1.16 'Charges' shall mean transactions made or charged to the Card Account under this Agreement, whether or not the Cardmember signs a record of charge forms. This would include, but not be limited to purchase of goods, services or cash advances or drafts made from the account by

use of the Card or Card Number, Joining Fee, Annual Fees, Finance Charges, Overlimit Fee, Late Payment Fee, Transaction Charges, Flat Monthly EMI Conversion Fee (which includes EMI interest charge and processing fee)* Service Charges, GST and any other fee/ charges/ amounts, which the Cardmember has agreed to pay or is liable to pay to the bank under this Agreement.

- 1.17 'Contactless transaction' refers to a secure method for a cardholder to purchase products or services using his card by using radio frequency identification (RFID) technology and near-field communication (NFC). This payment method works by tapping a payment card near a point-of-sale terminal equipped with contactless payment technology. Contactless transaction is also referred to as tap-and-go or tap by some retailers.
- 1.18 'Credit Limit' means the maximum credit that can be availed on the Card Account at any point in time. Credit Limit shall be inclusive of Domestic Limit as well as International Limit. Domestic Limit is the value of maximum credit limit assigned for Domestic Transaction. International Limit is the value of maximum credit limit assigned for International Transaction and Domestic Transaction.
- 1.19 'Credit Facility' on a Credit Card is a type of loan that lets the Cardmember borrow money on the Card Account before paying it back each month as part of the Card statement including any/ all credit facility given by the bank to the borrower including loans.
- 1.20 'CVC2' or 'CVV2' shall mean the last three (3) digits of the number on the backside of the Cardmember's Credit Card on the signature panel (below the magnetic stripe). The CVC2 is a security feature, which is to be used for identification purposes for internet transactions or for Cardmember's identification over the phone.
- 1.21 'Domestic Transaction/ Usage' means transaction originating in India at Merchant Outlets, ATM or online transactions.
- 1.22 'E-commerce merchant or Online merchant' is someone who sells products or services exclusively over the internet.
- 1.23 'Electronic Terminal' means any Branch Teller Terminal, Automated Teller Machines (ATM), Point-of-Sale Terminals or EDC (Electronic Data Capture machine) and other devices in which a Credit Card and/ or PIN (Personal Identification Number) can be used, and which is authorised by the Bank as described in the Terms and Conditions.
- 1.24 'Electronic Clearing Service (debit clearing, ECS or Pay Online using other Bank Account)' would mean the debit clearing service notified by Reserve Bank of India, participation in which has been consented to in writing by the Cardmember, for facilitating payment of outstanding dues in the Card Account.
- 1.25 'Electronic commerce', or 'E-commerce', or 'E-business' consists of the buying and selling of products or services over electronic systems such as the internet and other computer/ mobile networks.
- 1.26 'EMI' or 'Equated Monthly Installment' means the equated monthly installment of the amounts payable by the Cardmember to the Bank in respect of the Facility, comprising of principal amount of the Facility and interest thereon.
- 1.27 'EMV PIN' or 'PIN' or 'Personal Identification Number' means number allocated to the Cardmember by the Bank or chosen by the Cardmember from time to time, in relation to the card, to enable the Card to be used by the Cardmember for transaction instructions.
- 1.28 'EMV Card' is a Card with an embedded microchip and associated technology designed to enable secure transactions at compatible Point-Of-Sale (POS) terminals and Automated Teller Machines (ATM).
- 1.29 'EMV' is a global standard for Card payments based on chip Card technology.
- 1.30 'Finance Charges' shall mean and include the interest charged on Total Outstanding Amount on the Card Account as provided in these Terms and Conditions.
- 1.31 'International Transaction/ Usage' means transaction at Overseas Merchant Outlets, Overseas ATM, or on websites originating outside India.
- 1.32 'Merchant Partner' or 'Merchant Establishment' shall mean any company, corporation,

establishment, firm, association, individual or any such entity as may be declared by the Bank from time to time, wherever located, which is designated as a VISA/ MasterCard merchant and/ or with whom there is an arrangement with any VISA/ MasterCardmember bank, for a Cardmember to obtain goods, services or cash advances by use of the Card or Card Number.

- 1.33 'Merchant' means any person who owns or manages or operates the Merchant Establishment, its successors and permitted assigns.
- 1.34 'Minimum Amount Due' or 'MAD' means the minimum amount, which needs to be paid by the payment due date as stated in the Statement.
- 1.35 'Month' shall mean a calendar month.
- 1.36 'National Automated Clearing House, or NACH', introduced by National Payments Corporation of India (NPCI), is a centralised clearing service that aims at providing interbank high volume, low value transactions that are repetitive and periodic in nature. eMandate is electronic version of NACH.
- 1.37 'OTP' shall mean One Time Password.
- 1.38 'Payment Due Date (PDD)' shall mean the date on/ before which the Cardmember has to make the payment to the Bank.
- 1.39 'Point of sale' (POS) refers to the place where a cardholder executes the payment for goods or services. It can be in a physical store, where POS terminals and systems are used to process card payments or a virtual or Online sales point such as a computer or mobile electronic device.
- 1.40 'Point of sale (POS) transaction' refers to the transaction which takes place when a payment is made by the cardholder using his Card at a physical POS terminal or online payment gateway in exchange for products or services provided to him.
- 1.41 'Person' means any individual, corporation, firm, company, institution, or other natural or legal person.
- 1.42 'Primary Cardmember' or 'Cardmember' shall mean and include the Applicant and/ or authorized Cardmember.
- 1.43 'Purchases' shall mean and include purchase of goods and services by the Cardmember, by using the Card or Card Number.
- 1.44 'Reserve Bank of India/ RBI' means the Reserve Bank of India established under the Reserve Bank of India Act, 1934.
- 1.45 'Reward redemption' is the procedure of exchanging reward points on a valid Card for gift vouchers/ money/ merchandise/ purchase of goods or services/ air miles or any other scheme as introduced by the Bank from time to time.
- 1.46 'Rewards program' is the bank program that enables a Cardmember to earn reward point or cashback on Valid Charges incurred on his/her Card by domestic/ international purchase of goods and services on the IDFC FIRST Bank Credit and any other charges as may be included by the Bank from time to time for the purpose of the Program.
- 1.47 'Reward Points' shall mean points awarded under the rewards program.
- 1.48 'Secured Credit Card' shall mean Credit Card issued by IDFC FIRST Bank to the Cardmember against the fixed deposit maintained by the Cardmember with IDFC FIRST Bank.
- 1.49 'Sensitive Personal Data' shall mean such personal information of the Cardmember which consists of information relating to:
 - 1.49.1 Passwords
 - 1.49.2 Financial information such as bank account or Credit Card or Debit Card or other payment instrument details
 - 1.49.3 Physical, physiological and mental health condition
 - 1.49.4 Sexual orientation
 - 1.49.5 Medical records and history

1.49.6 Biometric information and

1.49.7 Any detail relating to the above

but shall not include information that is freely available or accessible in public domain or furnished under the Right to Information Act, 2005 or any other law for the time being in force.

- 1.50 'Statement' will mean the statement sent by IDFC FIRST Bank to the Cardmember at periodic intervals indicating the payments credited, the transactions debited to the Cardmember's Account and charges as applicable (if any) along with payment required by the payment due date as applicable.
- 1.51 'Temporary Credit Limit Increase' means a credit limit increase requested by a Cardmember for a specific purpose. Such increase is done for a specific time period, and reverted back at the end of the time period.
- 1.52 'Terms and Conditions' shall mean the terms and conditions as contained herein and any amendments thereto and/ or as agreed by the Cardmember vide/ through the Application and/ or such terms and conditions as may be issued or intimated by the Bank from time to time.
- 1.53 The 'National Payments Corporation of India (NPCI)' is an umbrella organisation for operating retail payments and settlement systems in India.
- 1.54 'Total Amount Due' or 'Total Outstanding' shall mean the total outstanding amount on the Card Account due to the Bank, including but not limited to charges, fees and any other amounts that may be charged by the Bank from time to time in a Billing Cycle.
- 1.55 Use of the terms 'him', 'he', 'she', 'his', 'her' or similar pronouns shall, where the context so admits, mean the 'Cardmember'.
- 1.56 'Valid Card' shall mean a Credit Card which has been issued by the Bank and has not expired, has not been damaged, or been cancelled by the Bank or Cardmember.

2. Card Services

- 2.1 Cardmember understands and agrees to comply with the terms and conditions contained herein and as amended by the Bank under the Reserve Bank of India's (RBI) instructions or any statutory bodies' or due to change in Bank's policy from time to time. It is clarified that the Card shall be honored only when a Valid Card with sufficient Credit Limit is duly signed on the reverse and presented to a Merchant Establishment by Cardmember. Care must be exercised by Cardmember while revealing the CVC2/ CVV2 number to any third-party including and not limited to any unidentified individuals, groups or internet address, as CVC2 may be misused for fraudulent transactions.
- 2.2 The Card is a property of IDFC FIRST Bank and must be produced or surrendered to the Bank on demand immediately.
- 2.3 The Card is not transferable and Cardmember should safeguard the same from misuse by retaining it under personal control at all times.
- 2.3.1 Usage of Credit Card in foreign currencies outside India will be subject to Foreign Exchange Management Act (FEMA), 1999 and Exchange Control Regulations of the Reserve Bank of India (RBI) regulations. The Card should not be used for purchase of prohibited items such as lottery tickets, banned or proscribed magazines, participation in sweepstakes, payment for call back services, and/ or such items / activities for which no drawal of foreign exchange is permitted.
- 2.3.2 Cardmember should not use the Card for making payments in foreign currency in Nepal or Bhutan.

In the event of non-compliance by Cardmember with the Exchange Control Regulations, including but not limited to online foreign exchange trading or related speculative activity on the card, the Cardmember may be liable for action under the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder. The Cardmember may be debarred from holding the internationally valid Credit Card, either at the instance of the Bank/ RBI/ other regulatory authority.

- 2.4. The Primary Cardmember and/ or the Additional Cardmember(s) shall be deemed to have accepted the terms and conditions of the Cardmember Agreement of IDFC FIRST Bank, as modified from time to time at the sole discretion of the Bank, upon acknowledging receipt of the Card, and/ or by signing on the reverse of the Card, and/ or by incurring a charge on the Card.

3. Usage of the Card

- 3.1 In case of an internationally accepted Card, the Card is valid except for payment in foreign exchange at Merchant Establishments in Nepal & Bhutan. In case of other Cards, the use is restricted at only the Merchant Establishments/ ATMs accepting MasterCard/ Visa Card in India. However, IDFC FIRST Bank and the Merchant Establishment /Member Bank concerned, reserve the right, at any time, to refuse the use of the Credit Card at that Merchant Establishment/ ATM for any reason whatsoever. The Credit Card may be used only for bonafide personal purposes and its use is not permitted to be exploited by the Cardmember. In the event any charge for the purchase or availing other facility, is levied by the Merchant Establishment/ Member Bank, on the charges incurred by the Cardmember, the same shall be settled with the Merchant Establishment/ Member Bank and IDFC FIRST Bank shall in no manner be held liable for the same. On usage of the Card at the Merchant Establishment/ ATM, the Cardmember must collect the copy of the charge-slips post transaction. IDFC FIRST Bank shall not provide copies of the charge slips to the Cardmember. IDFC FIRST Bank may, at its sole discretion agree to provide the Cardmember with the facility of effecting mail order or telephone order purchases. The Cardmember is aware that in case of mail order or telephone order or e-commerce purchases, the charge slips will not be signed by the Cardmember at the time of the purchase. Accordingly, the Cardmember accepts that even in the event of any dispute regarding the authenticity or validity of such a purchase or a charge, for any reason whatsoever, the Cardmember shall make payment to IDFC FIRST Bank of all outstanding* dues.
- 3.2 The internationally valid Card issued to the Cardmember is valid world-wide except for payment in foreign exchange at Merchant Establishments in Nepal & Bhutan. In respect of Cards, the use of which is restricted only in India/ Nepal/ Bhutan, use outside India/ Nepal/ Bhutan is a breach of the Foreign Exchange Management Act (FEMA) or any other corresponding law. The Cardmember accepts full responsibility for wrongful use in contravention to these conditions and undertakes and agrees to indemnify IDFC FIRST Bank to make good any loss, damage, interest, conversion, any other financial charge that IDFC FIRST Bank may incur and/ or suffer as a result of the Cardmember committing violations of the provisions thereof.
- 3.3 As per regulatory guidelines, the internationally valid Card issued to the Cardmember is delivered in a disabled state for Online, International and Contactless transactions. The Card is enabled for domestic ATM/ POS terminal transactions and said transactions can be done post PIN generation, Cardmembers have to enable the card for Online, International and Contactless transactions by calling bank's IVR number or from mobile app/ Net-banking. Any card delivery related issues will need to be reported to the bank by the cardholder within 10 days of card generation date.
- 3.4 The internationally valid Card issued to the Cardmember is delivered in an inactive state. The Card is activated by doing a transaction using ATM PIN at a physical Brick-and-Mortar Member establishment and by doing a transaction using OTP at an online/ e-commerce Member establishment.
- 3.5 All disputes related to purchase shall be a matter between Cardmember and the Merchant Establishment/ Member Bank and will be settled by the Cardmember directly with the concerned Merchant Establishment/ Member Bank. IDFC FIRST Bank shall not be liable, in any manner whatsoever, for the same.
- 3.6 The Card may be used: (i) Within the Credit Limit notified by IDFC FIRST Bank to the Cardmember; and (ii) till the last date of the month embossed on its face as validity period.
- 3.7 The Cardmember's right to use the Card shall be determined forthwith: (i) in the event of termination; or (ii) in the event of loss/ misuse/ theft of Card; or (iii) in the event of damage to the Card.
- 3.8 By usage of the card, Cardmember is deemed to have made a standing request that renewal of

- the Card and/ or replacement of the Card be issued to each Cardmember until such time as the IDFC FIRST Bank Customer Care Centre is notified otherwise by the Cardmember, and such renewal and/ or replacement shall be subject to the sole discretion of IDFC FIRST Bank.
- 3.9 In the event of closure of relevant Credit Card variant or at the time of renewal of Credit Card or at any other time as deemed fit by the bank, IDFC FIRST Bank at its sole discretion reserves the right to provide a Card type that is different from the existing Card type held by the Cardmember. The Credit Limits and Cash Limits on any Credit Card at any point in time are as per sole discretion of IDFC FIRST Bank.
- 3.10 The Cardmember shall act in good faith at all times in relation to all dealings with the Card and IDFC FIRST Bank.
- 3.11 Internationally valid Card can be used for online transactions on internet for any purpose for which exchange can be purchased from an Authorised Dealer in India.
- 3.12 Internationally valid Card and all other Cards cannot be used for online transactions on internet or otherwise for purchase of prohibited items like lottery tickets, banned or proscribed magazines, participation in sweepstakes, payment for callback services, remittance in any form towards overseas forex trading, margin calls to overseas exchanges/ overseas counterparty, trading in foreign exchange in domestic/ overseas markets etc.,
- 3.13 IDFC FIRST Bank reserves the absolute discretion and liberty to decline or honour the authorization requests on the Card without assigning any reason. In certain cases, subject to its sole discretion, IDFC FIRST Bank may require the Cardmember to contact the IDFC FIRST Bank Customer Care Centre to authenticate the transaction before approving it and charging to the Card Account.
- 3.14 The Cardmember agrees that he/ she will not use the Card as payment for any illegal/ unlawful purchase/ purposes. The Card may be used only for bonafide personal purchase of goods and/ or services. Cardmember shall not use the Card to purchase anything to resell for commercial or business purpose, to derive any financial gains.
- 3.15 The Card is not transferable, and you should safeguard the same from misuse, by retaining it under your personal control at all time.
- 3.16 Surcharge may be levied on purchase of certain product and services, as notified by the Bank from time to time. Payment of surcharge is mandatory and the same may vary from time to time.
- 3.17 IDFC FIRST Bank shall not be in any way responsible and/ or liable for merchandise, price, rate, quality, warranty, privileges, benefits, facilities, including deficiency/ delay in services, delivery or non-delivery etc., purchased or availed by you from Merchant Establishment and/ or third-party supplier, including any mail order or telephone order or electronic commerce (e.g., internet) placed by you. Any dispute arising thereto should be settled directly by you with the Merchant Establishment/ third-party suppliers, and failure to do so will not relieve you of any obligation to the Bank.
- 3.18 No claim by the Cardmember against a Merchant Establishment/ Member Bank will be a subject of set-off or counterclaim against IDFC FIRST Bank.
- 3.19 Cardmember must pay for the purchase of goods/ services, as it appears on the Statement, to avoid incurring finance or fee charges even if the purchase has been cancelled subsequently. Credit of refund on account of cancellation will be made to the Card Account (less cancellation charges), only when received by the Member Bank. No cash refund will be given to the Cardmember. If the credit is not shown in the Statement of Account within a reasonable time, Cardmember must notify the Bank, immediately.
- 3.20 The Card may be suspended/ withdrawn by IDFC FIRST Bank at its sole discretion, without being liable in any manner whatsoever to the Cardmember(s). Termination of the Card and this Cardmember Agreement shall result automatically in the termination of the privileges, benefits and facilities attached thereto.
- 3.21 Cardmember is liable to pay any statutory dues levied on the services provided by the Bank.
- 3.22 Cardmember agrees and hereby authorises the Bank to convert charges incurred in foreign currency to Indian Rupee equivalent at such rate as the Bank may designate from time to time.

- 3.23 Cardmember agrees that goods purchased through the use of the Card shall remain the property of the Bank till such time the charges pertaining thereto are fully paid to the Bank.

4. Consent

- 4.1 The Cardmember authorises IDFC FIRST Bank, in addition to any other right enjoyed by the Bank, that the Bank shall be entitled, subject to applicable laws, rules, regulations, notifications, circulars and guidelines issued by the Government of India and/ or the RBI and/ or any other relevant statutory authority from time to time, to disclose and disseminate to RBI or to a court of law or any other competent authority, as the case may be, the demographic, account or credit information (as required) of the Cardmember in its possession.
- 4.2 The Cardmember expressly recognizes and accepts that IDFC FIRST Bank shall, without prejudice to its right to perform such activities itself or through its officers or employees, be entitled and have full power and authority to appoint one or more third parties as the Bank may select and to delegate to such third-party all or any of its functions, rights and powers relating to operations and administration of the Credit Card including the right and authority to collect and receive on behalf of the Bank from the Cardmember any payments and other amounts due by the Cardmember under the Terms and Conditions and to perform and execute all lawful acts, deeds, matters and things connected therewith and incidental thereto including sending notices, attending the residence or office of the Cardmember or otherwise contacting the Cardmember (or any authorized signatory(ies)/representative(s) of the Cardmember) receiving cash/ cheques/ drafts/ mandates from the Cardmember (or any authorized signatory(ies)/ representative(s) of the Cardmember) and giving valid and effectual receipts and discharge to the Cardmember. For the purpose aforesaid, IDFC FIRST Bank shall be entitled to disclose to such third parties (or any authorized signatory(ies)/ representative(s) of the Cardmember) all necessary or relevant information pertaining to the Cardmember and the Credit Card and the Cardmember hereby consents to such disclosure by the Bank. Notwithstanding the above, in the event of any default by the Cardmember, the Cardmember expressly accepts and authorizes the Bank and/ or any such third-party as the Bank may select to contact any third party(ies) (including any authorized signatory(ies)/ representative(s) of the Cardmember, spouse, parent, other adult family member, relative, accountants, secretary, colleague, other known adult person etc., of the Cardmember) and disclose all necessary or relevant information pertaining to the Cardmember and the Credit Card and the Cardmember hereby consents to such disclosure by the Bank (and/ or any such third-party as the Bank may select). The Cardmember further expressly authorises the Bank (and/ or any such third-party as the Bank may select) to receive payments or such other security as may be offered by such third parties (including any authorized signatory(ies)/ representative(s) of the Cardmember, spouse, parent, other adult family member, relative, accountants, secretary, colleague, other known adult person etc., of the Cardmember) towards discharge of any amounts due on the Card.
- 4.3 If the Cardmember has been issued a IDFC FIRST Bank Corporate Card by virtue of his employment with the corporate/ employer as per a specific arrangement between the employer and the Bank, the Cardmember authorizes his employer, through its duly authorized signatories to revise the credit limit during the course of the Credit Card relationship, request for outstanding, transaction summary - including billed and unbilled, and/ or initiate blocking/ closure of his IDFC FIRST Bank Corporate Credit Card. The Cardmember also authorizes the Bank to accept transactional requests from his employer, through the authorized signatories, and deem them as being made on his behalf. The Cardmember agrees and accepts that the Bank is entitled in its sole and absolute discretion to accept such instructions and action on his credit card, when specifically requested by his employer. Cardmember agrees, understands, and accepts that the request from his employer and/ or such actions taken by his employer pursuant to this authority and declaration shall be final and binding on him and his employer.
- 4.4 The Cardmember hereby gives specific consent to the Bank/ Lender for disclosing/ submitting the 'financial information' as defined in Section 3(13) of the Insolvency and Bankruptcy Code, 2016 ('Code' for brief) read with the relevant Regulations/ Rules framed under the Code, as amended and in force from time to time and as specified there under from time to time, in respect of the Credit/ Financial facilities availed from the Bank/ Lender, from time to time, to any 'Information Utility' ('IU' for brief) as defined in Section 3(21) of the Code, in accordance with

the relevant Regulations framed under the Code, and directions issued by Reserve Bank of India to the banks from time to time and hereby specifically agree to promptly authenticate the 'financial information submitted by the Bank/ Lender, as and when requested by the concerned 'IU'.

- 4.5 Cardmember agrees that he/she would at all times keep his/her contact information including but not limited to full name, mailing and non-mailing address, mobile and landline numbers, and email address updated.
- 4.6 Cardmember agrees to give his/her full and free consent and undertakes that subsequently he/ she shall not raise any demure, protest and/ or contest with regard to any matter connected therewith.
- 4.7 Cardmember agrees that if he/ she avails any loan from the Bank then the PDC/SI/ ECS/NACH mandates issued under the said loan shall continue and remain in force till such time all other dues under the Loan Agreement and in respect of all other loan/facility obtained/to be obtained by the Cardmember from the Bank/group companies are fully discharged and the Bank and/or its affiliates issue a certificate of discharge. The PDC/SI/ECS/NACH mandate issued under any Loan Agreement and the liability of the Cardmember shall not be affected impaired or discharged. The Cardmember covenants that the PDC/SI/ECS/NACH provided by the Cardmember shall remain valid for the balance due to the Bank, or any other financial benefits obtained by the Cardmember from any of the affiliates of the Bank.

5. Shared limit clause in case of multi accounting

- 5.1 IDFC FIRST Bank at its sole discretion will determine the Cardmember's credit limit and cash withdrawal limit. (Add-on Cardmembers share the same limit). The Credit Limit and Cash Withdrawal Limit are communicated at the time of delivery of the Card and are also indicated in the monthly statements. Available credit limit is calculated by deducting the utilized limit from the Total Credit Limit. In case the Cardmember has availed any loan within the credit limit on the card, the outstanding loan amount will also be deducted from the Total Credit Limit to arrive at the Available Credit limit. Cash limit will be a sub-set of credit limit or as may be specified by IDFC FIRST Bank from time to time. Cardmember may, however, request for a lower limit for the Card Account, and for the Additional Cardmember. The Limit assigned to an Additional Cardmember shall be restored to the assigned limit after every Billing Cycle. The welcome letter enclosing the Credit Card will show the initial Credit and Cash Withdrawal Limit applicable to Cardmember's Card Account. The Credit and Cash Withdrawal Limit applicable on Cardmember's Card Account is inclusive of all the Add-on cards. On Card Cancellation Limits on the Card Account gets cancelled.

Cash Withdrawal is not allowed for FIRST SWYP Credit Card.

- 5.2 Use of the Card at Merchant Establishment/ Member Bank will be limited by the limits assigned to each Card Account by the Bank. If Credit Card's total outstanding exceeds the Credit Limit, Cardmember must make immediate payment of any excess amount above the Credit Limit. A Charges as applicable from time to time will be levied to Cardmember's Card Account if he/ she exceeds his/her Credit Limit.
- 5.3 Depending on the nature of the purchase and profile of Cardmember, the Cardmember will be permitted purchases up to or above the 'Available Credit Limit' or up to or above the 'Available Cash Limit' as IDFC FIRST Bank may determine in its absolute discretion.
- 5.4 The Cardmember shall not be entitled to claim any interest on credit balances on Credit Card Account.
- 5.5 IDFC FIRST Bank will review Limits on the Card Account periodically and will reserve the right to decrease or unconditionally cancel the limits without prior notice. In such an instance, Bank will immediately inform Cardmember about the limit reduction by SMS/ email/ letter.
- 5.6 Any request to increase the Credit Limit by Cardmember post the approval of the application will be reviewed by the Bank only after the Bank receives a request from the Cardmember and relevant documents that may be asked for. The Bank, basis an internal review, reserves the right to accept or decline the request without providing any reason whatsoever.
- 5.7 International limit assigned on Credit Card indicates the maximum usage limit for an overseas purchase transaction (including online) or ATM usage.

6. Additional/ Add-on Cards

- 6.1 A Card Account may have multiple Additional Cards, the number to be determined at the sole discretion of the Bank. The Additional Cardmember must be an Indian resident above the age of 18 years, and must be related to the Primary Cardmember by virtue of being parent, spouse, children, siblings (brothers & sisters).
- 6.2 Upon receipt of Cardmember's request/ authorisation, the Bank at its sole discretion, may issue Additional Card to the Additional Cardmember.
- 6.3 The holder of any additional Credit Card and the Primary Cardmember authorising its issuance are jointly and severally bound by the Terms and Conditions and the Primary Cardmember is primarily responsible for all charges incurred by the Additional Cardmember.
- 6.4 It is the responsibility of the Primary Cardmember to ensure that all information and/ or documents required as per the relevant regulations and policies and as may be prescribed by the Bank pertaining to the Additional Cardmember(s) are furnished to the Bank in a timely manner.
- 6.5 Without prejudice to the joint & several repayment obligations of the outstanding dues on the Credit Card by the Primary Credit Cardmember and/ or Additional Cardmember, it is acknowledged and accepted that there shall be no commingling in usage of Credit Card facility i.e.:
 - 6.5.1 Primary Cardmember shall not assign/ transfer or permit usage of the Credit Card standing in his/her name to the additional Cardmember or to any other person/ third-party and,
 - 6.5.2 The Additional Cardmember shall not assign/ transfer or permit usage of the Credit Card standing in his/her name to the Primary Cardmember or to any other person/ third-party.In the event of any breach committed by the Primary/ Additional Cardmember, such contrary actions would constitute the same to be misuse of the Credit Card at the sole/ joint risk & peril of the Primary/ Additional Cardmember(s) and the Bank shall not be liable for the same.
- 6.6 Cardmember may withdraw the facility of Additional Card by informing the Bank.
- 6.7 The facility of an Additional Card will stand terminated in case of termination of Cardmembership of the Primary Cardmember.

7. Co-brand Cards

- 7.1 Co-branded Cards issued by IDFC FIRST Bank are included within the scope of this Agreement. The Co-brand Cards Agreement between IDFC FIRST Bank and the partner shall be conclusive and binding on a Cardmember and nothing contained in the Co-brand Card Agreement(s) shall be construed as IDFC FIRST Bank having waived any of its rights under the Cardmember Agreement or prejudicing any rights of IDFC FIRST Bank thereunder. Special features and benefits pertaining to the specific Co-brand are communicated in the literature and application journey of the Co-brand Card(s), from time-to-time and the Bank reserves the right to make changes to the features or benefits pertaining to the co-brand at any point and communicate to the Cardholder in a manner the Bank deems appropriate.

8. Personal Identification Number (PIN)

- 8.1 To enable usage of the Card, the Cardmember will be required to generate his/her own PIN by following the process communicated by the Bank. The PIN can be changed by the Cardmember, at their own risk, as per the process given by the Bank. The Cardmember can check PIN generation process as per Bank communications through SMS/ email, information on website or by calling the call centre. The generation of PIN is initiated by the cardholder itself and the PIN would not be disclosed by the bank to anyone.
- 8.2 The PIN provides access to the Card Account and is required for carrying out transactions on POS/ ATM within India or outside (wherever applicable).
- 8.3 The Cardmember accepts the sole responsibility for use, confidentiality and protection of the PIN. He/ she shall not record and/ or verbally narrate the PIN in any form to any person including Bank's staff so as to facilitate the PIN coming to the knowledge of a third-party.
- 8.4 IDFC FIRST Bank is authorised by the Cardmember for carrying out transactions and instructions authenticated by the PIN and shall not revoke the same. Bank has no obligation to verify

the authenticity of the Transaction Instruction sent or purported to have been sent from the Cardmember other than by means of verification of the Cardmember's PIN. The Cardmember shall at all times take all necessary steps, including those as mentioned herein, to maintain the security of the PIN.

- 8.5 IDFC FIRST Bank may, in its absolute discretion, issue a new PIN on the existing Card.
- 8.6 Subject to the provisions stated herein and as specified by IDFC FIRST Bank from time to time, the Cardmember will not hold IDFC FIRST Bank liable in case of any improper/ fraudulent/ unauthorized/ duplicate/ erroneous use of the Card and/ or the PIN. IDFC FIRST Bank will also not be liable for any consequences connected with the use/ misuse of the Card by any third-party due to the Card falling in the hands of any third-party or the PIN coming to the knowledge of any third-party. If any third-parties gain access to the services, including the Card Account, the Cardmember shall be responsible and shall indemnify IDFC FIRST Bank against any liability, costs or damages arising out of such misuse/ use by third parties based upon or relating to such access and use, or otherwise.
- 8.7 IDFC FIRST Bank shall not be responsible if the Cardmembers provide an incorrect registered mobile number.

9. Liability

- 9.1 Primary Cardmember is liable to the Bank for all Charges on the Primary Credit Card and all Add-on Credit Cards issued at Cardmember's request and Primary Cardmember agrees that all Add-on Cards will be used in a manner consistent with these Terms and Conditions.
- 9.2 All Add-on Credit Cardmembers agree to use each Add-on Credit Card bearing respective Add-on Cardmember's name in a manner consistent with these Terms and Conditions.
- 9.3 All communications sent or given to the Primary Credit Cardmember or the Add-on Credit Cardmember shall be deemed to have been sent or given to both.
- 9.4 No materials (including marketing materials) shall constitute to be an offer/ promise from the Bank to issue a Credit Card to the applicants/ Customers of the Bank/ members of the general public evincing interest in the Credit Card, including requests/ applications for the issue of Add-on Credit cards.

10. Alerts

The Cardmember should agree that IDFC FIRST Bank shall keep them informed about the status of their Card Account and provide any other information from time to time by sending them messages via SMS and/ or email or any other communication channel and they would have no objection to the same. The Cardmember acknowledges that the provision of the facility of receiving alerts on mobile phone number or e-mail, provided by the Cardmember while applying for the Credit Card facility, is dependent on the infrastructure, connectivity and services to be provided by service providers engaged by IDFC FIRST Bank or otherwise. The Cardmember acknowledges that to receive alerts, his/her mobile phone must be in an active and switched on mode. The Cardmember accepts that timelines, accuracy and readability of alerts sent by IDFC FIRST Bank will depend on factors affecting other service providers engaged by IDFC FIRST Bank or otherwise. IDFC FIRST Bank shall not be liable for non-delivery or delayed delivery of alerts, error, loss or distortion in transmission of alerts to the Cardmembers.

11. Internet Banking

The Cardmember has the facility of using Net Banking, E-Commerce and Mobile Banking facilities. To enable such use, a User ID and Password needs to be self-selected by the Cardmember on the IDFC FIRST Bank website or mobile application. The Cardmember shall not disclose the User ID and Password to any person and shall take all possible care to prevent discovery of the User ID and Password by any person. The Cardmember shall be fully liable to IDFC FIRST Bank for all transactions or instructions made with the User ID and Password whether with or without the knowledge of the Cardmember. The Cardmember will not hold IDFC FIRST Bank liable in case of fraudulent/ unauthorized use of the User ID and Password through the internet. IDFC FIRST Bank reserves the right to refuse to perform any transactions or instructions if the Bank has reason to believe (which decision of the Bank shall not be questioned or disputed) that the User ID and Password is being misused or being used in an unauthorized manner. The Cardmember agrees to indemnify and keep safe, harmless and indemnified the Bank from and against all actions, claims, demands, proceedings, loss, damages, costs, charges and expenses whatsoever which the Bank may at any time incur, sustain, suffer or be put to as a consequence of or arising out of the Bank providing the Cardmember with internet Banking facility.

12. TeleBanking

- 12.1 The Cardmember accepts that IDFC FIRST Bank directly or through its appointed representatives has agreed to provide him/ her the facility of getting information and carrying out transactions by giving telephonic instructions (which will be accepted by the Bank either manually or by an automated system) apart from any written Standing Instructions now given or that may hereafter be given.
- 12.2 The Cardmember is aware that in connection with such telephonic facility, he/ she is required to provide to the Bank or its appointed representatives over the telephone, details pertaining to him or his Card Account towards performing reasonable checks as considered appropriate by the Bank before the Bank executes his instructions for his convenience.
- 12.3 This telephonic facility shall cover and be applicable to all IDFC FIRST Bank Credit Cards of the Cardmember now existing or which may hereafter be opened by him/ her. The Cardmember unconditionally agrees that
 - 12.3.1 He/ she shall not hold the Bank liable on account of the Bank acting in good faith on such instructions;
 - 12.3.2 In following such instructions, the Bank will be doing so on a best effort basis and he/ she will not hold the Bank liable on account of delay or inability on the part of the Bank to act immediately or at all on any of his/her instructions;
 - 12.3.3 The Bank may in its discretion charge for or withdraw or suspend the facility wholly or in part at any time;
 - 12.3.4 The Bank may in its discretion decide not to carry out any such instructions where the Bank has reason to believe (which decision of the Bank, the Cardmember shall not question or dispute) that the instructions are not genuine or are otherwise improper or unclear or raise a doubt;
 - 12.3.5 The Bank may at its discretion tape or record such instructions and may rely on transcripts of such telephonic instructions as evidence in any proceedings;
 - 12.3.6 At the Cardmember's request the Bank may send to the Cardmember, financial information (sought for by the Cardmember) regarding the Cardmember's account(s) which may be of a private and confidential nature and the Cardmember shall not hold the Bank liable in any manner should such information come to the knowledge of any third-party.
- 12.4 In case there is a discrepancy in the particulars or details of any transaction carried out by the Bank in any of the Cardmember's Accounts, he/ she shall be obliged to intimate the relevant discrepancy in writing to the Bank within 30 days from the Statement in which the transaction was billed and not later than 60 days from the date of transaction failing which the transaction shall be deemed to be correct and accepted by the Cardmember.
- 12.5 In consideration of the Bank providing the Cardmember the said facility, the Cardmember agrees to indemnify and hereby keep the Bank indemnified from and against all actions, claims, demands, proceedings, losses, damages, costs, charges and expenses whatsoever which the Bank may at any time incur, sustain, suffer or be put to as a consequence of or by reason of or arising out of providing the Cardmember the said facility or by reason of the Bank in good faith taking or refusing to take or omitting to take action on the Cardmember's instructions. The Cardmember agrees that all conditions of the above indemnity will hold good, when the Bank executes his/her instructions for his/her convenience and that the Bank may, at its sole discretion, perform such other reasonable checks as it considers appropriate prior to such execution.
- 12.6 The Bank reserves the right to add/ modify/ delete any of the features/ offerings on the tele-banking facility from time to time and the Cardmember expressly agrees to the changes in the service delivery resulting thereof.

13. Corporate Card

IDFC FIRST Bank, as and when applicable, may issue a Corporate Card in the name of the individual and/ or company and/ or firm, and/ or governmental entity and/ or agency vide a Corporate Agreement as appropriate from time to time. The Corporate Agreement between IDFC FIRST Bank and the corporate shall be conclusive and binding on a Cardmember and nothing contained in the Corporate

Agreement(s) shall be construed as IDFC FIRST Bank having waived any of its rights under the Cardmember Agreement or prejudicing any rights of IDFC FIRST Bank thereunder. Nothing contained in the specific Corporate Agreement shall be construed as binding obligation on IDFC FIRST Bank to continue the Corporate Agreement after the Corporate Agreement termination date or to substitute the Corporate Agreement by a new or similar Corporate Agreement. IDFC FIRST Bank expressly reserves the right to add to and/ or alter, modify, change or vary all or any of the Terms and Conditions or to replace wholly or in part, the relevant Corporate Agreement(s) by another Corporate Agreement(s) or to withdraw it altogether, without intimation to the Cardmember. Changed Terms and Conditions shall be communicated through the Bank's website or by other acceptable modes of communication.

14. Goods and Services Tax

A Goods and Services Tax (GST), as notified by the Government of India from time to time, is applicable on all fees, interest and other charges. The Cardmember will be bound to pay for the same. GST will be applicable basis the Location of Supplier (LOS) & Place of Supply (POS) of services. POS will be determined basis corporate's registered address provided during corporate onboarding. If the POS & LOS are in the same state, CGST & SGST will be charged, else IGST will be charged as per applicable rates. For corporates located in Special Economic Zones (SEZ), GST will be exempted as per Section 16 of the Integrated Goods and Services Tax Act, 2017 (IGST Act).

15. Applicability of laws

- 15.1 The Cardmember understands and acknowledges that it is the Cardmember's duty to be in compliance with all relevant laws, rules, regulations, notifications, circulars and guidelines issued by the Government of India and/ or the RBI and/ or any other relevant statutory authority, including without limitation the exchange control rules and the relevant RBI regulations in relation to the use of the Card.
- 15.2 Utilization of an internationally valid Card will be strictly in accordance with the Exchange Control Regulations and that in the event of failure on the part of the Cardmember to comply with the relevant regulations, he would be liable for action under the provisions of the Foreign Exchange Management Act, 1999. The Cardmember may be debarred from holding the internationally valid Credit Card, either at the instance of the Bank or the RBI or any other relevant statutory authority.
- 15.3 The International Credit Card cannot be used for making payments towards foreign currency transactions in Nepal and Bhutan i.e. while using the Card in Nepal and Bhutan, the currency of the transactions should be the local currency of those countries or in Indian Rupees. The Credit Card is valid for use both in India as well as outside India and would carry the inscription "Not valid for payment in foreign exchange in Nepal and Bhutan." In case a Credit Card is cancelled, whether on account of non-compliance with the Exchange Control Regulations or otherwise, the Bank will not be responsible for any attempted usage of the Credit Card, whether in India or abroad, resulting in the Card being dishonoured and the concerned Merchant Partner would be entitled to 'pick-up' a cancelled Card on presentation. The Cardmember should consult his Authorized Dealer regarding his foreign exchange entitlement.
- 15.4 A resident Cardmember going abroad for employment or emigration should necessarily inform IDFC FIRST Bank of the change in his/her residential status and apply for closure of his/her Credit Card. If any payment towards Credit Card dues is outstanding, after the residential status change of the Cardmember, the Cardmember would need to make all payments due on his Card in inward remittances/ from his Non-Resident Bank A/C (NRE/NRO/FCNR A/C). The Cardmember agrees and, hereby, authorises the Bank to convert such remittances to the Indian Rupee equivalent thereof at the then prevailing exchange rate as notified by the RBI from time to time. It is the Cardmember's responsibility to inform the Bank about the change in his/her residential status. If the Cardmember attains the Non-Resident Indian (NRI) status, then he/ she should ensure that all payment(s) towards his/her Credit Card Account from his/her Non-Resident banking account. The Cardmember agrees and confirms that the Cardmember will not make any alternative payments through cash, cheque and fund-transfers and if the Cardmember fails to comply with requirements as stated above, Bank has the sole right to block or close the Credit Card forthwith and, without notice to that effect to the Cardmember.
- 15.5 Cardmember must note that as per extant RBI regulation, debit from NRO A/C towards settlement of International charges on International Credit Cards is subject to the below restrictions on repatriation of NRO A/C balances:
A Non-Resident Indian (NRI) or a Person of Indian Origin (PIO) may remit an amount up to USD one million, per financial year, out of the balances held in his Non- Resident (Ordinary) Rupee (NRO) account, for all bona fide purposes, subject to payment of applicable taxes in India, if any.

- 15.6 The Cardmember accepts full responsibility for wrongful use in contravention of the Terms and Conditions including the violation of relevant laws, rules, regulations issued by RBI and unconditionally undertakes and agrees to indemnify the Bank and keep the Bank indemnified and harmless against any loss, damage, interest, conversion or any other financial charge or any other liability whatsoever that the Bank may incur and/ or suffer on account of the Cardmember committing violation of the Terms and Conditions and/ or all the relevant laws, rules, regulations, circulars, guidelines, notifications and instructions issued by the RBI and/ or the Government of India and/ or any other statutory body in respect thereof from time to time. This clause shall survive the termination of the Terms and Conditions.
- 15.7 A foreign national or expatriates holding IDFC FIRST Bank Card will ensure that valid VISA for stay in India is furnished to the Bank. In absence of valid visa, Bank has the right to forthwith block/ cancel or close the Credit Card.
- 15.8 The Terms and Conditions are to be read in conjunction with the applicable laws of India, rules, regulations and guidelines published by RBI and other statutory authorities/ regulators from time to time.
- 15.9 International Credit Cards issued to NRI Card members cannot be used on internet or otherwise for purchase of prohibited items, like lottery tickets, banned or proscribed magazines, participation in sweepstakes, payment for call-back services, carrying out agricultural/plantation/real estate business, trade in transferable development rights and / or such items / activities for which no drawal of foreign exchange is permitted.
- 15.10 Credit Cards cannot be used as a medium of payment towards foreign investment. This shall be applicable even if the credit card is utilized as medium for payment in association with other person.

16. Disclosures

- 16.1 The Cardmember acknowledges that information on usage of credit facilities by Cardmembers are exchanged amongst banks and financial entities which provide credit facilities. Acceptance of an application for a Credit Card is based on no adverse reports of the Cardmember's creditworthiness from any bank or financial entities which has provided to the Cardmember or the Cardmember's family members a credit facility and IDFC FIRST Bank's internal parameters. IDFC FIRST Bank may report to other banks or financial entities any delinquencies in the Account or withdrawal of the Cardmember's credit facility. Based on adverse reports (relating to creditworthiness of the Cardmember or his family members) received, IDFC FIRST Bank may, after prior notice in writing, cancel the Credit Card whereupon the entire outstanding balance in the Card Account as well as any further charges incurred by use of the Card, though not yet billed to the Account, shall be immediately payable by the Cardmember. IDFC FIRST Bank shall not be obliged to disclose to the Cardmember the name of the bank or financial entity, from which it received or to which it disclosed any information.
- 16.2 Notwithstanding the aforesaid, the Cardmember hereby acknowledges and agrees that as a pre-condition relating to the grant of facilities under the Terms and Conditions to the Cardmember, IDFC FIRST Bank requires the Cardmember's consent for the disclosure by IDFC FIRST Bank of information and data relating to the Cardmember, of the Credit Card facility availed of/ to be availed by the Cardmember, obligations assured/ to be assured, by the Cardmember in relation thereto and default, if any, committed by the Cardmember, in discharge thereof. It may be noted that details of Add-on Cards applied along with the Primary Cards held by Cardmember will also be duly reported with same credit credentials as that of the Primary since the accounts are linked.

Accordingly, the Cardmember hereby acknowledges, agrees, and gives consent for the disclosure by IDFC FIRST Bank of all or any such:

- 16.2.1 Information and data relating to the Cardmember; but not limited to the current balance, loans/ EMI facilities linked to Credit Card (if availed), balance outstanding on credit/ loan, payment history etc., along with the demographic details with these organisations

on a monthly basis, as per the Credit Information Companies (Regulation) Act, 2005.

- 16.2.2 The information or data relating to any Credit Card facility availed of/ to be availed by the Cardmember; and
- 16.2.3 Default if any, committed by the Cardmember in discharge of such obligation as IDFC FIRST Bank may deem appropriate and necessary, to disclose and furnish to any Credit Information Companies authorized in this behalf by RBI.
- 16.3 The Cardmember further declares that the information and data furnished by the Cardmember to IDFC FIRST Bank are true and correct.
- 16.4 The Cardmember also acknowledges and understands that:
 - 16.4.1 The Credit Information Companies so authorized may use, process the said information and data disclosed by IDFC FIRST Bank in the manner as deemed fit by them; and
 - 16.4.2 The Credit Information Companies so authorized may furnish for consideration, the processed information and data or products thereof prepared by them, to Banks/ financial institutions and other credit grantors or registered users, as may be specified by the RBI in this behalf.
- 16.5 Without prejudice to anything contained herein, the Cardmember expressly consents to the transfer and disclosure of any information relating to him to and between the Bank's branches, subsidiaries, representative offices, affiliates and agents and third parties selected by the Bank, wherever situated, for confidential use (including in connection with the provision of any services/ facilities offered by IDFC FIRST Bank group companies, for data processing, statistical and risk analysis purpose). The Bank and any of the Bank's branches, subsidiaries, representative offices, affiliates, agents or third-parties may transfer and disclose any information as required by any law, court, regulator or legal process or for any other purpose as may be determined by the Bank in its sole discretion. The Cardmember further expressly authorises the Bank and/ or all the companies/ entities/ subsidiaries/ affiliates thereof under IDFC FIRST Bank and their agents to offer and/ or sell to the Cardmember any of the products or services offered by the Bank and/ or all/ any of the companies/ entities/ subsidiaries/ affiliates thereof under IDFC FIRST Bank.
- 16.6 The Cardmember further acknowledges that if the Account remains overdue, in such a case IDFC FIRST Bank shall report the data relating to the Cardmember to the Credit Information Companies as maybe authorised by RBI from time to time.
- 16.7 The Cardmember hereby undertakes to keep IDFC FIRST Bank informed, without delay and authorise IDFC FIRST Bank to update any change in the Cardmember's email ID, telephone number, mobile number, and address that IDFC FIRST Bank may be informed of or be available with IDFC FIRST Bank and/ or any of its subsidiaries/ affiliates/ associates and/ or all the companies/ entireties/ subsidiaries/ affiliates thereof under IDFC FIRST Bank and hereby authorise IDFC FIRST Bank to contact the Cardmember, by post, fax, telephone, email, SMS/ text messaging. Cardmember understands that the bank has the right to consolidate/ update latest demographic details including address, across all cards held by the Cardmember. Any change in address should be supported with a self-attested copy of proof of address at the earliest possible. Customer shall be responsible to protect and keep harmless the Bank from all acts performed by the Bank in the event that the Bank has not received such aforesaid contact details change notification and/ or self-attested address proof.
- 16.8 In addition to any other right that IDFC FIRST Bank may have under these Terms and Conditions, IDFC FIRST Bank may collect, store, use, transfer or disclose any information provided by the Cardmember, including Sensitive Personal Data, for any or all of the following purposes:
 - 16.8.1 For provision, operation, processing or administration of any services provided to the Cardmember
 - 16.8.2 For data processing, statistical or risk analysis
 - 16.8.3 For conducting credit or anti-money laundering checks
 - 16.8.4 For purposes of credit reporting, verification and risk management, IDFC FIRST Bank will exchange Cardmember information with reputable reference sources and

clearinghouse services

- 16.8.5 For assisting other financial institutions to conduct credit checks and collect debts
- 16.8.6 To ensure ongoing credit worthiness of the Cardmember
- 16.8.7 For determining the amount of indebtedness owed by the Cardmember or to the Cardmember
- 16.8.8 To design financial services or related products for the Cardmember's use
- 16.8.9 For marketing financial services or related products or opportunities from IDFC FIRST Bank and its affiliates
- 16.8.10 To collect the amounts outstanding from the Cardmember for providing security for the Cardmember's obligations
- 16.8.11 To meet the disclosure requirements of any law binding on IDFC FIRST Bank including but not limited to tax authorities
- 16.8.12 To enable an actual or proposed assignee of IDFC FIRST Bank or transferee of IDFC FIRST Bank's rights to evaluate the transaction intended to be the subject of the assignment or transfer
- 16.8.13 To manage IDFC FIRST Bank's business and to offer an enhanced, personalized online experience on IDFC FIRST Bank's website and third-party websites
- 16.8.14 For recognizing the Cardmember when he/ she returns to IDFC FIRST Bank's website so that IDFC FIRST Bank can personalize the Cardmember's experience
- 16.8.15 For processing applications and transactions and responding to the Cardmember's requests
- 16.8.16 For providing the Cardmember the relevant product and service offers; or
- 16.8.17 For all other incidental and associated purposes relating to the provision of services.
- 16.8.18 Foreign Reporting Requirements: Without limiting any other rights IDFC FIRST Bank has, IDFC FIRST Bank may be required by domestic or foreign law to take one or more of the following actions:
 - a. Obtain information from Cardmember (both as part of Card joining and on an ongoing basis while Cardmember holds the card)
 - b. Report information in respect of the Card to a government, regulator or authority (whether domestic or foreign)
- 16.8.19 In the event that Cardmember does not provide the required information upon request, or consent to IDFC FIRST Bank providing information in respect the Card to the relevant government, regulator or authority, IDFC FIRST Bank may be required to take steps to close or block the Card, withhold or deduct payments due to the Card or block a payment or transaction.
- 16.9 The Cardmember understands and acknowledges that any withdrawal of consent by the Cardmember in relation to usage, sharing, transfer and disclosure of Sensitive Personal Data may result in the Bank being unable to provide the Credit Card facilities to the Cardmember and that the Bank shall have the right to discontinue provision of such facilities to the Cardmember.
- 16.10 The Cardmember hereby acknowledges and confirms having read and understood IDFC FIRST Bank's 'Privacy Policy' as available on bank's website. Such Privacy Policy may be amended by IDFC FIRST Bank from time to time at its sole discretion and shall be made available on bank website for the Cardmember's view.
- 16.11 Notification of Information and Change - Notification of variation of terms and conditions and any other changes may be given by any of the modes of communication i.e., by (i) publishing on bank website, or (ii) by a message in the periodic Statement of Account provided to the Customer and/ or the Holder, or (iii) displaying a notice on or within the immediate vicinity of the site of an ATM/ branch or (iv) a press advertisement, which the customer acknowledges to constitute sufficient notice to the customer.

- 16.12 The Cardmember shall notify the Bank within two weeks of any change in address/ contact details and submit a self-attested address proof at the earliest. Also, the original address proof may be required to be produced for verification along with the self-attested address proof, as and when requested.

17. Termination/ Revocation/ Closing of Card Account

- 17.1 In the event of breach of any of the Terms and Conditions by any Cardmember:
- 17.1.1 Notwithstanding any other provision of the Terms and Conditions, the Cardmember shall remain liable for any loss directly or indirectly resulting from such a breach
 - 17.1.2 The Cardmember shall be liable to pay IDFC FIRST Bank, upon demand, all amounts outstanding from the Cardmember to the Bank, whether due and payable to Bank at the date of such demand or not
- 17.2 The Cardmember can initiate Card Closure at any point of time, by writing to IDFC FIRST Bank or intimating the request for closure to the Bank's 24*7 Call Centre. For avoiding misuse, it is advised to destroy the Card by cutting it into several pieces ensuring that the hologram, EMV Chip and magnetic strip are destroyed permanently. In the event the Charges are incurred on the Card after the Cardmember claims to have destroyed the Card, the Cardmember shall be entirely liable for charges incurred on the Card, whether or not the same are the result of the misuse and whether or not IDFC FIRST Bank has been intimated of the destruction of the Card. The Card termination shall only be effective once IDFC FIRST Bank receives the payment of all amounts due and outstanding in respect of the said Card Account. No annual, joining, renewal fees or any other charges billed to the Cardmember shall be refunded. The facility of an Additional Card will stand terminated in case of termination of Cardmembership of the Primary Cardmember.
- 17.3 In case of no activity/ transaction on the Card and/ or if the Card has remained in-operational for the past 12 months or any such period as deemed fit by the Bank's credit committee, the Bank may exercise its right to close the concerned inactive Card(s) and linked additional Card(s) issued to family members.
- 17.4 The privileges of the Credit Card may be withdrawn and the Credit Card cancelled by IDFC FIRST Bank at any time, including on the occurrence of an Event of Default (in its absolute discretion and without giving notice thereof to the Cardmember or assigning any reason therefore) either temporarily or permanently.
- 17.5 IDFC FIRST Bank may at any time, with or without notice, as to the circumstances in Bank's absolute discretion, close the Card Account. The Cardmember expressly acknowledges and accepts that if the Cardmember holds two or more Card Accounts with IDFC FIRST Bank, being governed under these Terms and Conditions and defaults in making payments due to the Bank under one of the Card Account, IDFC FIRST Bank is authorized to block the Credit Limit as made available to the Cardmember under all other IDFC FIRST Bank's Card Account/s as well as withdraw such privileges/ benefits as made available under all such Card Account/s, till such time the defaulting Card Account is regularized by the Cardmember. The Cardmember also agrees and acknowledges that IDFC FIRST Bank shall not be required to provide any additional notice for the above.
- 17.6 Upon termination of the Credit Card for any reason whatsoever, whether at the instance of the Cardmember or IDFC FIRST Bank, and notwithstanding any prior agreement between IDFC FIRST Bank and the Cardmember, the total of all the charges then outstanding, whether or not already reflected in the statement shall become forthwith due and payable by the Cardmember as though they had been so reflected, and interest will accrue thereon from the date such charges have been incurred, as applicable from time to time. It is expressly understood that the Account will not be considered as closed by the Bank until the Cardmember has paid all such due amounts.
- 17.7 IDFC FIRST Bank, at its sole discretion, reserves the right to, either temporarily or permanently, withdraw the privileges on the Card and/ or cancel the Card at any time without giving any notice or assigning any reason thereof. In case of a temporary withdrawal, the privileges may

be reinstated by the Bank at its sole discretion. In case of a permanent withdrawal, Bank has a right to refuse membership to the Cardmember permanently. However, it is made distinctly clear that withdrawal (temporary or permanent) shall constitute automatic withdrawal of all attendant benefits, privileges and services attached to the Card. In the event of such temporary or permanent withdrawal, the Cardmember shall continue to be fully liable for all charges incurred on the Card prior to such withdrawal, together with all other applicable charges thereon, unless otherwise specified by the Bank.

- 17.8 Card may be withdrawn and the Card Account may be closed at any time without reference to the validity period embossed on the Card. The Cardmember agrees to surrender the Card to IDFC FIRST Bank, or its representative, upon being requested to do so. Use of the Card after the notice of withdrawal of its privileges is fraudulent and subjects the Cardmember to all possible legal actions under the law.
- 17.9 The Cardmember specifically acknowledges that once his/her Card is closed, the privileges (including but not limited to all benefits and services accrued reward points not redeemed) of the Credit Card stand withdrawn, reinstatement of the same is neither automatic nor attendant and will take place solely at the discretion of IDFC FIRST Bank. The Cardmember also acknowledges that the aforementioned takes precedence over any communication in this context that the Cardmember might receive during the normal course.
- 17.10 If the Bank exits an arrangement with a co-brand/scheme partner of certain Credit Card(s) or any Card product proposition, the Bank shall intimate the Cardmember of the same in advance and provide an option to the Cardmember, on best effort basis, to switch to an alternate Credit Card. If the Cardmember is not contactable or if the Cardmember's decision is unavailable by the end of a designated period, the Bank shall have the right to convert the current Card of the Cardmember to an alternate Card to avoid any inconvenience to the Cardmember that may arise due to discontinuance of the concerned card/ Card product that the Cardmember held. If during the transition from one Card to another, there is no change in terms and conditions, the Bank can exercise its right to convert the existing Card of the Cardmember to the new Card without advance intimation. In either of the cases, switch to alternate Credit Card product is subject to the Bank's internal policy.
- 17.11 In case IDFC FIRST Bank notices unusual and abnormal transaction patterns in the use of the Card, the Bank will try to establish contact with the customer on the registered phone number of the customer available on its records to verify the bonafideness of the Card transaction. Failure on the part of the Bank to establish contact with the customer, the Bank may restrict/ terminate the use of the Card without any further notice, if the Bank reasonably believes it necessary in the interest of the Cardmember and for security reasons.
- 17.12 IDFC FIRST Bank may also terminate the use of the Card at any time without prior notice, if it considers it necessary for business or security reasons, which may include but not limited to delay in payments, usage beyond the credit limit, returned cheque, improper use of Credit Card (for Foreign Exchange trading, business use, etc.), misleading or incorrect information/ documents given along with Card application or otherwise, failure to furnish information or documents as required by relevant laws/ regulations (including identification documents) as may be required under the Bank's/ RBI's Know Your Customer (KYC)/ Anti-Money Laundering (AML)/ Combating of Financing Terrorism (CFT) guidelines, if the Cardmember is involved in any civil litigation or criminal offence/ proceedings by any authority, court of law or professional body or association.
- 17.13 The Bank may terminate or suspend, the use of the Card and membership, at any time without prior notice, in the event of inappropriate conduct by the Cardmember, such as abusive and disparaging remarks or intimidating behavior, usage of unparliamentary language, accusations on various public platforms with the intention of pressurizing the Bank publicly or any such behavior deemed unacceptable towards the management and/or its officials as per the customer service policy terms of engagement, detailed on our website.
- 17.14 The death or incapacitation of a Cardmember shall automatically cancel the Credit Card issued to the Cardmember as well as to any Add-on Cardmembers. The Credit Card Account would also be liable to be suspended on instructions from any government/ regulatory body. All amounts outstanding on the Credit Card Account shall be deemed to have immediately

become due on death or incapacitation as the case may be, IDFC FIRST Bank reserves the right to pursue all courses available to it under law and equity at its discretion, to recover any Card Account(s) outstanding, including recovery of the Card outstanding from any applicable insurance cover or from the heirs/ executors/ administrators of the Cardmember.

- 17.15 Under any circumstance of termination/ cancellation/ revocation of the Card, the entire Card outstanding dues and loans/ EMI facilities linked to Credit Card will immediately become due. The outstanding will include all amounts due to IDFC FIRST Bank under the Agreement, including all transactions and other amounts not yet charged to the Account. No annual, joining, renewal fees or any other charges billed to the Cardmember shall be refunded. The Cardmember may continue to receive monthly statements, reflecting the actual outstanding, even after closure of the Card Account.

18. Events of Default

- 18.1 The occurrence of any of the following events (herein referred to as “Events of Default”) shall qualify as an Event of Default, and at the option of IDFC FIRST Bank, Bank shall be entitled to give notice via statement to the Cardmember declaring that all sums of interest, costs, charges and expenses and other sums remaining outstanding under or in respect of the Card are due and payable and upon such declaration, the same will become due the payable forthwith, notwithstanding anything to the contrary in this Terms and Conditions or in any other agreement(s) or instruments. Further, the Bank will, at its sole discretion, have the right to block/ close the Account in case of an Event of Default.
- 18.1.1 Payment of Dues: If any delay shall have occurred in payment of any dues under the Card and/ or in payment of any other amounts (including special payment plans such as rewrites/ settlements) or any part thereof due and payable to IDFC FIRST Bank in terms of these Terms and Conditions and such dues or other amount remains unpaid beyond the Payment Due Date.
 - 18.1.2 Performance of Covenants: If default shall have occurred in the performance of any other covenants, conditions or agreements on the part of the Cardmember under these Terms and Conditions.
 - 18.1.3 Supply of misleading information: If any information given by the Cardmember to IDFC FIRST Bank in the Card application or otherwise is found to be misleading or incorrect in any material respect/ falsified information/ misinterpretation of facts/ fabricated documents.
 - 18.1.4 Failure to furnish information/ documents: If the Cardmember fails to furnish any information and/ or documents to the Bank that may be required to be furnished by the Cardmember in accordance with the relevant laws or regulations or any other appropriate information/ and or documents (including any proof of identification documents and/ or photographs) as may be required under the Bank's/ RBI's guidelines on Know Your Customer (“KYC”)/ Anti-Money Laundering (“AML”)/ Combating of Financing Terrorism (“CFT”) purposes, which the Bank may reasonably request from time to time.
 - 18.1.5 Non-payment/ non-delivery of cheque(s)/ other payment mechanism: If a cheque in respect of any monthly due or other payment is dishonoured or if a cheque/ eMandate/ NACH/ SI in respect of any payment is not paid on the due date thereof.
 - 18.1.6 Artificial enhancement of credit limit and/ or multiple returns: If Bank notices multiple payments being presented favouring the Card to artificially enhance the credit limit assigned to the concerned Card and/ or these payments being dishonoured or returned by the Cardmember's banker.
 - 18.1.7 Death: Where the Cardmember dies.
 - 18.1.8 Default on other loans/ facilities: If the Cardmember makes a default in performance of any of the terms, covenants and conditions of any loans/ facilities, including but not limited to other credit card(s) provided by IDFC FIRST Bank or any other banks, financial institutions or entity, to the Cardmember.

- 18.1.9 Insolvency: If the Cardmember commits an act of insolvency or makes an application for declaring himself an insolvent or an order is passed against the Cardmember declaring him an insolvent.
- 18.1.10 Material Adverse Change: There occurs any material adverse change in the financial condition of the Cardmember or any other event or circumstance, which in the sole opinion of IDFC FIRST Bank prejudicially affects the Bank's interest.
- 18.1.11 Involvement in Civil Litigation and Criminal Offence: If the Cardmember is involved in any civil litigation or criminal offence or if proceedings by any authority, court of law or professional body or association, for any misconduct or breach/ violation of any law or regulations or code of conduct, etc., are taken against the Cardmember.
- 18.1.12 There exist any other circumstances which, in the sole opinion of the Bank, jeopardizes the Bank's interest.
- 18.2 Without prejudice to all other rights IDFC FIRST Bank may have under these Terms and Conditions, on the occurrence of an Event of Default, the Cardmember shall be sent reminders from time to time by IDFC FIRST Bank /third parties appointed by the Bank for settlement of any outstandings on the Account or for taking any remedial action on the Account/ Cardmember, by visits (of representatives of IDFC FIRST Bank/ third parties appointed by the bank in this regard), post, fax, telephone, email, phone or SMS messaging. Any third-parties so appointed shall fully adhere to the code of conduct on debt collection.
- 18.3 In the event of the Cardmember committing any act of default and/ or on the occurrence of any Event of Default as aforesaid, then notwithstanding anything to the contrary herein contained, or in any other agreement, document or instrument between the Cardmember and the Bank, the Bank shall be entitled at its absolute discretion to inter alia:
 - 18.3.1 Call upon the Cardmember to pay forthwith the outstanding balance on the Card together with interest and all sums payable by the Cardmember to the Bank under these Terms and Conditions and/or any other agreements, documents or instruments between the Cardmember and the Bank.
 - 18.3.2 Exercise the Bank's right of lien and set-off all monies and accounts standing in the Cardmember's name in the Bank.
 - 18.3.3 Without prejudice to the above, the Bank shall have the right to proceed against the Cardmember independent of any right of lien/ set-off to recover the outstanding dues from the Cardmember.
 - 18.3.4 If any dues or outstandings payable by the Cardmember to the Bank hereunder remains due and payable, the Cardmember shall be reported to the Reserve Bank of India or any other authority as required under the applicable regulations/ laws. If requisite payment is made, the record will be updated as 'current' in the subsequent monthly refresh to the CICs.
 - 18.3.5 Reversal of reward points so credited by IDFC FIRST Bank and not redeemed by the member and all benefits/ privileges accrued on such reward points shall stand withdrawn and/ or any other measure as the Bank may deem fit and proper.
- 18.4 Cross Default: The Cardmember expressly accepts that if the Cardmember fails to pay any amount when due or which may be declared due prior to the date when they would otherwise have become due or commits any other default under any agreement (including the Terms and Conditions) with IDFC FIRST Bank under which the Cardmember is enjoying any financial/ credit/ other facility, then in such event IDFC FIRST Bank shall, without prejudice to any of its specific rights under each of the agreements, be absolutely entitled to exercise all or any of its rights under any of the Cardmember's/ Customer's agreements (including the Terms and Conditions) with IDFC FIRST Bank, at the sole discretion of IDFC FIRST Bank including, without limitation, termination of such financial/ credit/ other facility under any agreement (including the Terms and Conditions). IDFC FIRST Bank may, at any time and without notice to the Cardmember(s), combine and consolidate all or any of the Cardmember(s) accounts with liabilities to IDFC FIRST Bank and set off or transfer any sum or sums standing to the credit of any one or more of such an account or exercise lien/ banker's lien over any property held by IDFC FIRST Bank in any other respect whether such liabilities be actual or contingent, primary collateral and several or joint.

19.Fee and Charges

19.1 Joining Fees, Annual Fees and Add-on Card Fees

Joining Fees, Annual Fees are levied based on the card variant, as specified in the Schedule of Charges.

Add-on Card fees as applicable will be charged every year.

19.2 Cash Advance Fees

The Card member can use the Card to access cash in an emergency from ATMs in India or abroad. Transaction fee of ₹199 as given in the Schedule of Charges would be levied and would be billed to the Card member in the upcoming statement. The transaction fee is subject to change at the sole discretion of IDFC FIRST Bank from time to time with prior notice to the Card member and disclosed via the Schedule of Charges published on the Bank website.

19.3 Late Payment Charges

Late payment charges (LPC) will be applicable if the Minimum Amount Due on the Card is unpaid by the Payment Due Date. Clear funds need to be credited to IDFC FIRST Bank Card Account on or before the payment due date, to avoid Late payment charges. Late payment charges @15% are levied based on the total amount due as of the previous statement minus any payments received before the due date with a minimum charge of ₹100 and maximum charge of ₹1300*. The charges are subject to change at the discretion of IDFC FIRST Bank from time to time with prior notice to the Cardmember and disclosed via the Schedule of Charges published on the Bank website.

Illustration for Late Payment Charges:

Total Amount Due (minus Payment received before the due date)	Late Payment Charges
Less than ₹100	None
₹500	₹100
₹5,000	₹750
₹8,000	₹1,200
₹10,000	₹1,300
More than ₹10,000	₹1,300

LPC on FIRST Private Credit Card is NIL.

*Maximum LPC on FIRST SWYP Credit Card is ₹3,000.

Illustration for FIRST SWYP Credit Card Late Payment Charges:

Total Amount Due (minus Payment received before the due date)	Late Payment Charges
Less than ₹100	None
₹500	₹100
₹5,000	₹750
₹10,000	₹1,500
₹20,000	₹3,000
More than ₹20,000	₹3,000

19.4 Finance Charges (Interest Charges):

19.4.1 Finance charges are not applicable where a cardmember makes payment of Total Amount Due on or before the payment due date on each and every billing cycle.

19.4.2 Where the payments made on or before the payment due date is less than the total amount due, the cardmember is said to be availing the revolving facility. Finance charges are applicable when a cardmember uses a revolving facility.

19.4.3 The revolving facility will continue to be availed until the cardmember pays the total amount due (adjusted for reversals, etc) within the payment due date.

- 19.4.4 The status of the cardmember, on whether they are using revolving facility is determined only on the payment due date as mentioned in the monthly statement.
- 19.4.5 If the cardmember doesn't pay the Total Amount Due within the Payment Due Date, interest free credit period will be lost and the following will apply:
- Interest will be charged on the Total Amount due (adjusted for payments/ refunds/ reversed transactions as and when credited) from the date of transaction until they are paid in full.
 - Interest will be charged on all new purchases, cash advances, balance transfers, and billed EMI's from the date of transaction till the payment is received for such transactions.
- 19.4.6 If the cardmember was using revolving facility in the last statement and pays the Total Amount Due of that statement by the payment due date, finance charges will be applicable on the outstanding balance of the last statement only until the date of such payment. In such case, Finance charges will not be applied on the new transactions made (or added) since the last statement.
- 19.4.7 Interest is calculated on a daily balance. The daily balance is adjusted by payments/ reversals and other credits. Interest is applied only on outstanding Purchases, cash advances, Balance Transfers and Billed EMI's and Billed Interest. Interest is not applied on outstanding Fees and charges and taxes.
- 19.4.8 Finance (Interest) rates are dynamic based on factors such as, but not limited to, Card member credit history, purchase patterns, payment behaviour, utilisation patterns, loyalty, vintage and internal policy parameters of the Bank. The finance (interest) rates can change/increase up to 3.99% per month (47.88% Annualised) or change/decrease up to ~0.71% per month (8.50% Annualised) as per sole discretion of IDFC FIRST Bank and shall be final and binding to the Card member.
- 19.4.9 The Finance Charges as above will continue to be payable even after the closure of the Card Account, till the outstanding on the Card is paid in full.

Illustrative example for Interest and charges calculation:

Illustration 1

The following illustration will indicate the method of calculating various charges in the event Minimum Amount Due is not Paid by the Payment due date. Assuming that Card member has paid all previous dues in full and does not have any amount outstanding in the Card Account. The statement date is 24th November and the Payment due date is 9th December. The following is the list of transactions done in the Card Account:

Date	Transaction	Amount	Balance
10-Nov	Apparel Purchase	₹15,000	₹15,000
15-Nov	Restaurant bill payment	₹5,000	₹20,000
15-Nov	Retail Purchase	₹235	₹20,235
18-Nov	Grocery Purchase	₹6,000	₹26,235
24-Nov	Statement Date	Total Amount due Minimum Amount due	₹26,235 ₹525
9-Dec		Payment Due date	
13-Dec	Late Payment Charges (including taxes)	₹1,534 (credit)	₹27,769
18-Dec	Payment into Card account	₹2,000 (credit)	₹25,769
20-Dec	Electricity Bill Payment	₹1,000	₹26,769
22-Dec	Payment into Card account	₹18,000 (credit)	₹8,769

No further payment is made on the card till 24th December (i.e. next statement date). Overdue Interest rate of 47.88% per annum will be applicable till Minimum Amount Due is cleared i.e. till 18th Dec in the above illustration post that 46.2% Interest rate will be applicable. Interest and charges will be levied as follows:

a) Interest charges

Balance Amount*	From Date	To Date	No. of Days	Interest Charges
₹15,000	10-Nov	14-Nov	5	₹98.38
₹20,235	15-Nov	17-Nov	3	₹79.63
₹26,235	18-Nov	17-Dec	30	₹1032.43
₹24,235	18-Dec	19-Dec	2	₹61.35
₹25,235	20-Dec	21-Dec	2	₹63.88
₹7,235	22-Dec	24-Dec	3	₹27.48
Total Interest Charges				₹1,363.14

*Eligible balance for Interest Calculations, excluding Fees & Charges.

b) GST @18% of interest charges = ₹245.37

c) Total balance outstanding amount = ₹8,769

Hence, Total Amount Due in 24th December statement (a) + (b) + (c) = ₹10,377.51

Illustration 2

The following illustration will indicate the method of calculating various charges in the event payment done on or before Payment due date equals or exceeds the Minimum Amount Due but is less than Total Amount Due. Assuming that Card member has paid all previous dues in full and does not have any amount outstanding in the Card Account. The statement date is 24th November and the Payment due date is 9th December. The following is the list of transactions done in the Card Account:

Date	Transaction	Amount	Balance
10-Nov	Apparel Purchase	₹15,000	₹15,000
15-Nov	Restaurant Bill Payment	₹5,000	₹20,000
15-Nov	Retail Purchase	₹235	₹20,235
18-Nov	Grocery Purchase	₹6,000	₹26,235
24-Nov	Statement Date	Total Amount due	₹26,235
9-Dec		Minimum Amount due	₹525
9-Dec	Payment into Card account	₹1,535 (credit)	₹24,700
18-Dec	Payment into Card account	₹2,000 (credit)	₹22,700
20-Dec	Electricity Bill Payment	₹1,000	₹23,700
22-Dec	Payment into Card account	₹18,000 (credit)	₹5,700

No further payment is made on the card till 24th December (i.e. next statement date). Assuming Interest rate of 36% per annum on the Card, interest and charges will be levied as follows:

a) Interest charges

Balance Amount*	From Date	To Date	No. of Days	Interest Charges
₹15,000	10-Nov	14-Nov	5	₹73.97
₹20,235	15-Nov	17-Nov	3	₹59.87
₹26,235	18-Nov	8-Dec	21	₹543.38
₹24,700	9-Dec	17-Dec	9	₹219.25
₹22,700	18-Dec	19-Dec	2	₹44.78
₹23,700	20-Dec	21-Dec	2	₹46.75
₹5,700	22-Dec	24-Dec	3	₹16.87
Total Interest Charges				₹1004.88

*Eligible balance for Interest Calculations, excluding Fees & Charges.

b) GST @ 18% of interest charges = ₹180.88

c) Total balance outstanding amount = ₹5,700

Hence, Total Amount Due in 24th December statement (a) + (b) + (c) = ₹6,885.76

Illustration 3

The following illustration will indicate the method of calculating various charges in the event Total Amount Due is Paid by the Payment due date. Assuming that Card member has paid all previous dues in full and does not have any amount outstanding in the Card Account. The statement date is 24th November and the Payment due date is 9th December. The following is the list of transactions done in the Card Account:

Date	Transaction	Amount	Balance
10-Nov	Apparel Purchase	₹15,000	₹15,000
15-Nov	ATM Withdrawal	₹5,000	₹20,000
15-Nov	Cash Advance Fee (including taxes)	₹235	₹20,235
18-Nov	Grocery Purchase	₹6,000	₹26,235
24-Nov	Statement Date	Total Amount due Minimum Amount due	₹26,235 ₹755
9-Dec		Payment Due date	
9-Dec	Payment into Card account	₹26,235 (credit)	-
20-Dec	Electricity Bill Payment	₹1,000	₹1,000

No further payment is made on the card till 24th December (i.e. next statement date). Assuming Overdue Interest rate of 36% per annum on the Card, interest and charges will be levied as follows:

a) Interest charges - NIL

b) GST charges - NIL

c) Total balance outstanding amount = ₹1,000

Hence, Total Amount Due in 24th December statement (a) + (b) + (c) = ₹1,000

For FIRST SWYP Credit Card

Illustration 4

The following illustration will indicate the method of calculating various charges in the event Total Amount Due is not Paid by the Payment due date. The statement date is 24th November and the Payment due date is 9th December. The following is the list of transactions done in the Card Account:

Date	Transaction	Amount	Balance
10-Nov	Apparel Purchase	₹15,000	₹15,000
15-Nov	Restaurant bill payment	₹5,000	₹20,000
15-Nov	Retail Purchase	₹235	₹20,235
18-Nov	Grocery Purchase	₹6,000	₹26,235
24-Nov	Statement Date	Total Amount due Minimum Amount due	₹26,235 ₹26,235
9-Dec		Payment Due date	
13-Dec	Late Payment Charges (including taxes)	₹3,540	₹29,775
18-Dec	Payment into card account	₹2,000 (credit)	₹27,775
20-Dec	Electricity Bill Payment	₹1,000	₹26,775
22-Dec	Payment into card account	₹18,000 (credit)	₹8,775

In case of FIRST SWYP Credit Card Late Payment Charge will be applicable on Total Amount Due.

For FIRST SWYP Credit Card

Illustration 5

The following illustration will indicate the method of calculating various charges in the event partial payment of Total Amount Due by the Payment due date. The statement date is 24th November and the Payment due date is 9th December. The following is the list of transactions done in the Card Account:

Date	Transaction	Amount	Balance
10-Nov	Apparel Purchase	₹15,000	₹15,000
15-Nov	Restaurant bill payment	₹5,000	₹20,000
15-Nov	Retail Purchase	₹235	₹20,235
18-Nov	Grocery Purchase	₹6,000	₹26,235
24-Nov	Statement Date	Total Amount due	₹26,235
		Minimum Amount due	₹26,235
28-Nov	Payment into card account	₹10,000 (credit)	₹16,235
9-Dec		Payment Due date	
13-Dec	Late Payment Charges (including taxes)	₹ 2,873.6	₹19,108.6
18-Dec	Payment into card account	₹2,000 (credit)	₹17,108.6

In case of partial payment made before the due date, Late Payment Charge will be applicable on due amount left after partial payment.

19.5. Other Charges:

19.5.1 Over-Limit Charges: Bank may approve certain transactions attempted by the Card member which can breach the credit limit on the card. Over-limit facility for such transactions is provided only on receipt of explicit consent from the card member. An Over-limit charge 2.5% of the Over-limit amount will be charged subject to a minimum of ₹550. Over-limit status may also happen because of fees or interest charges or applicable GST levied on the card. Over-limit charge will also be applicable in such cases. Over-Limit facility on FIRST EA[®]N Credit Card and FIRST WOW Credit Card is not available.

19.5.2 Charges in foreign currency: If a transaction is made in a currency other than Indian Rupees, that transaction will be converted into Indian Rupees. The conversion will take place on the date the transaction is settled with IDFC FIRST Bank, which may not be the same date on which the transaction was made. If the transaction is not in US Dollars, the conversion will be made through US Dollars, by converting the charged amount into US Dollars and then by converting the US Dollar amount into Indian Rupees. Unless a specific rate is required by applicable law, the conversion rate from US Dollar to Indian Rupees will be at the rates provided by VISA, RuPay or Master-Card, as the case may be, on the settlement date. Dynamic Currency Conversion (DCC) is an option offered by international merchants or ATMs to the card member to pay or withdraw cash in Indian currency at the time of the transaction or cash withdrawal. Please refer to the Schedule of Charges for Card-wise Markup charges.

19.5.3 The Fuel transaction surcharge and Railway ticket booking surcharge (as given in Schedule of Charges) are indicative only. These surcharges are levied by the acquirer (merchant's bank providing terminal / payment gateway).

19.5.4 Rent & Property Management transactions made through your IDFC FIRST Bank Credit Card will attract a fee on total transaction amount (as given in schedule of charges).

- e) Other applicable charges pertaining to Statement, Card Replacement, Outstation cheque, Cash Deposit at branches/ATMs, Returned Payments, EMI Conversion, Cash Processing, Reward Redemption, Balance Transfer, Loan Processing, Preclosure, Card Validation, Lounge, Add-on Cards, Image personalisation Feature, Reward redemption, fair usage on Utility spends, Fuel spends, Education payment through third party apps, as given in Schedule of Charges will apply.
- f) Other additional Charges and Fees, as may be applicable from time to time, are payable by Card members for specific services provided by IDFC FIRST Bank to the Card member.
- g) IDFC FIRST Bank retains the right to alter any charges or fees from time to time introduce any new charges or fees, as it may deem appropriate, with intimation to customer.

20. Cash Withdrawal

- 20.1 The Cardmember has the facility of accessing cash through the use of the Card and Personal Identification Number (PIN) in the Automated Teller Machines (ATMs) that accept the card. The Cardmember can use Automated Teller Machines (ATMs) of IDFC FIRST Bank locations or correspondent banks/ other locations as decided periodically and specified to Cardmember by IDFC FIRST Bank from time to time. The total amount that can be withdrawn under this facility at any point in time should not exceed the available Cash Limit for each Cardmember.
- 20.2 The minimum and maximum amount that can be accessed in a single withdrawal on the Card at IDFC FIRST Bank ATMs will be specified or fixed by IDFC FIRST Bank periodically. Such threshold at non- IDFC FIRST Bank ATMs would be as per other bank's policies and discretion. The total amount that can be withdrawn in cash at any point in time would be governed by available cash limits. The Cardmember shall be required to retain the record of the transaction confirmation slip, generated by the ATM. IDFC FIRST Bank shall not provide copies of the transaction confirmation slip to the Cardmember.
- 20.3 A transaction fee would be levied on all cash withdrawals and would be billed to the Cardmember in the Statement communicated thereafter. It may be noted that the transaction fee will be levied for each withdrawal transaction irrespective of the total amount withdrawn in a day. In addition, Finance (Interest) Charges on cash withdrawals will be charged if the Cardmember has previous outstanding dues or Total Amount Due is not paid by the payment due date. Such cash withdrawals will attract an interest calculated on an average daily outstanding balance method from the date of such withdrawal till the outstanding payment is received by IDFC FIRST Bank in full. Please refer Schedule of Charges for applicable interest rates and transaction fee on cash withdrawals. The interest charge and transaction fee on Cash Withdrawal as applicable, is subject to change at the discretion of IDFC FIRST Bank from time to time with notice to the Cardmember and disclosed via the schedule of charges published on the Bank website.
- 20.4 The Cardmember acknowledges that the facility of cash withdrawal is made available by the Bank on a best effort basis and he/ she will not hold the Bank responsible or liable in any manner for any consequences whatsoever in case of inability of the Cardmember to withdraw cash at an ATM on account of malfunction of the ATM or inadequate cash balance at the ATM or closure of an ATM site or otherwise howsoever.

Cash Withdrawal is not allowed for FIRST SWYP Credit Card.

21. Auto Debit Facility via Standing Instruction

If the Cardmember has a Current Account or a Savings Account at any IDFC FIRST Bank branches in India, the Bank may at its sole discretion arrange to have any one of these accounts debited automatically every month on the Cardmember's request towards Card Account dues.

- 21.1 The Cardmember may note that the Standing Instruction facility will not be available on certain classes of Accounts as determined by the Bank from time to time.
- 21.2 The Automatic Debit will be processed on the registered account nominated by the Cardmember from the Payment Due Date and will be credited to the Card Account. In the event of non-realization of payment in the first attempt, a lien on the account shall be created for the unrealized amount and repeat attempts will be made until realization of payment. Cardmember

- must have sufficient cleared funds in the nominated Savings or Current Account at the time of the debit being processed.
- 21.3 In case the Cardmember has instructed the Bank to clear the Total Amount Due (i.e., 100% Auto-Debit) each month, but the cleared balance available in the nominated Savings or Current Account is insufficient in any month, the Auto-Debit service will instead claim the available amount in the account, lien on the account shall be created for the balance amount and repeat attempts will be made until realization of payment.
 - 21.4 Where the Standing Instruction service claims the Minimum Amount Due, but the nominated Savings or Current Account does not have sufficient funds to meet the claim, the Auto-Debit service will instead claim the available amount in the account, lien on the account shall be created for the balance amount and repeat attempts will be made until realization of payment.
 - 21.5 Where the Standing Instruction service claims a fixed amount, but the nominated Savings or Current Account does not have sufficient funds to meet the claim, the Auto-Debit service will instead claim the available amount in the account, lien on the account shall be created for the balance amount and repeat attempts will be made until realization of payment.
 - 21.6 Where the Standing Instruction has been placed to claim Minimum Amount Due or Total Amount Due or Any other amount, Cardmember has made a payment to the Card Account before the Payment due date, the Bank may at its discretion claim only the residual amount i.e., the difference between the amount outstanding as per the Statement and the payments/ other credits received before the Payment Due Date. The Bank reserves the right to amend its policies with respect to such instructions from time to time.
 - 21.7 In future, the Bank may introduce at its discretion a variable option for Auto-Debit facility. Where the Cardmember has opted for a variable amount and the Minimum Amount Due payable on the Card Account is higher than the option exercised, the Bank reserves the right to claim the higher of the two.
 - 21.8 If the Auto-Debit cannot be claimed for insufficient funds on the recovery date, the Auto-Debit reversal charges would be levied irrespective of any other payment/ credit made into the Card Account through any other mode other than Auto-Debit.
 - 21.9 The Bank at a predetermined overdue status would reserve the right to withdraw the standing instructions given by the Cardmember without any prior notice and the facility may not be made available in future. In a specific case where subsequent to providing instruction to the Bank to Auto-Debit a nominated account, the nominated account is closed or transferred to another branch, the Cardmember undertakes to advise the Cards Division of the Bank of the change in status of the nominated account. Please note that the service or penal charges that accrue to the Cardmember's account because of non-compliance or delay of this advice will not be refunded.

22. Auto Debit Facility via eMandate/ NACH

- 22.1 The Cardmember may avail of auto-debit facility for making the payments of the Card dues. On availing the auto debit facility, the Bank account of the Cardmember (details of which shall be provided to IDFC FIRST Bank) will be debited, for the dues mentioned as part of the instruction, on the Payment Due Date as indicated in the Statement sent to the Cardmember. Provided, however, that the Payment Due Date should be a Business Day otherwise the Bank account shall be debited on next business day.
- 22.2 In the event of the said bank account not having sufficient funds on the Payment Due Date, the Cardmember shall be liable to pay all the charges applicable in addition to the Card dues.
- 22.3 The Cardmember agrees and confirms that all the particulars submitted to IDFC FIRST Bank by the Cardmember for availing of the auto debit facility shall be correct and complete. IDFC FIRST Bank shall not be liable if the auto debit transaction is delayed or not effected at all for reasons of incomplete or incorrect information or for any reason whatsoever. The Cardmember further agrees and undertakes to inform the Cardmember's bank of the auto debit instructions issued in favour of IDFC FIRST Bank and not to close the said bank account without the prior consent of IDFC FIRST Bank. Such instructions cannot be withdrawn/cancelled except with the

consent of IDFC FIRST Bank.

23. Billing and Statements

- 23.1 IDFC FIRST Bank will send at Cardmember's mailing address/ email address/ phone number provided by him/her, a statement, once a month for each billing period during which there is any activity or outstanding of more than ₹100 (or such amount as fixed by the Bank from time to time) on the Card Account. The Cardmember agrees that it is his/her responsibility to notify the Bank in case of non-receipt or discrepancy in his monthly statement within 15 days of his statement billing date. In case the Cardmember does not notify the Bank of any such event, the statement will be deemed to have been delivered and conclusive. Cardmember's obligation and liabilities under this Agreement will not be affected in any way by non-receipt of any Statement of Account, and shall be liable to settle the outstanding balance on the Card, on the basis of the charge slips or transaction alerts or any other evidence of the charge within 30 days of incurring the charges.
- 23.2 IDFC FIRST Bank shall render monthly statements on the basis of transactions done by the Cardmember, and/ or the payment made and/ or credits received. The monthly statement for each billing period will identify, inter alia, of purchase of goods and/ or services, cash advances, fees, GST and other charges, payments and credits to the Card Account. The monthly statements will show the Total Outstanding Amount as well as the Minimum Amount Due required to be paid by Cardmember. Cardmember shall make payment for at least the Minimum Amount Due, so as to reach the Bank on or before the Payment Due Date indicated in the Statement. Cardmember's account will be credited only when the Bank receives the payment of cleared funds from Cardmember or Cardmember's Bank. Any overdue amounts and any amount over Credit Limit shall be payable immediately by the Cardmember.
- 23.3 In case of charges in foreign currency, all such charges will be billed in the Statement in Indian Rupees only. Card transactions (including online and overseas transactions) effected in US Dollars will be converted into Indian Rupees. Card transactions effected in foreign currencies other than US Dollars will first get converted to US Dollars and then converted into Indian Rupees. The Cardmember hereby agrees and authorizes the Card networks (including but not restricted to VISA/ MasterCard) to convert charges incurred in foreign currency to the Indian Rupee equivalent at the prevailing exchange rate as on the date of settlement of the transaction with the Card issuing bank and not the actual transaction date. The billed transaction amount would include a foreign currency mark-up charge as mentioned in the Schedule of Charges. The foreign currency mark-up charge is towards facilitating international purchases on the Card and covers the cost of currency conversion. For transactions in US Dollars, the foreign currency mark-up will be levied on the converted Indian Rupees equivalent of the US Dollars. For transactions in non-US Dollars, the foreign currency mark-up will be levied on the converted India Rupees of the US Dollars, as described herein and not on the non-US Dollar transaction currency. Charges incurred in Indian Rupees or local currencies of the Nepal/ Bhutan shall be billed under the head 'Domestic Transactions', while charges incurred in all currencies other than Indian Rupees or the local currencies of Nepal/ Bhutan on the Card shall be billed under a separate head 'International Transactions'. If a Cardmember's transaction (including online and overseas transactions) is converted into Indian Rupees via DCC viz dynamic currency conversion (i.e. a service offered at certain ATMs and merchants which allows a card-member to convert a transaction denominated in a foreign currency to local currency i.e. Indian Rupees at the point of withdrawal/ sale), the Cardmember acknowledge that the process of conversion and the exchange rates applied will be determined by the relevant ATM operator/ merchant or dynamic currency conversion service provider, as the case may be. Additional DCC charges, if applicable, may also be levied by the overseas merchant/ ATM operator. IDFC FIRST Bank does not determine whether a Card transaction will be converted into Indian Rupees via DCC and, where the transaction is for a retail purchase, card-member may have to check with the relevant merchant whether such conversion was effected.
- 23.4 IDFC FIRST Bank will debit the Card Account for all the Charges incurred, and credit the Card Account for all payments to the Bank and also for any credits received from the Merchant Establishments in Cardmember's favour.

23.5 The Statement provided by the Bank will carry the following details:

Total Amount Due: The amount outstanding and payable before the Payment Due Date to avoid interest charges.

Minimum Amount Due: A portion of the Total Amount Due as determined by the Bank from time to time. For First SWYP Credit Card Minimum Amount Due will be equal to Total Amount Due.

Payment Due Date: The date by which the payment to be made by the Cardmember towards his outstanding balance to avoid late payment charges.

Total Outstanding Amount: The amount on the Card is inclusive of Total Amount Due, Unbilled Purchases/ ATM Withdrawals/ Unbilled charges and outstanding principal on Balance Transfer, Loans and EMI. This amount shall be for the Cardmember's reference.

Duplicate Monthly Statements of Accounts will be provided on request of the Cardmember by the Bank only up to a period of twelve months preceding the request, subject to payment of service charge specified in the Schedule of Charges, and which can be changed at the discretion of the Bank.

23.6 Cardmember can refer to the Schedule of Charges published in the Most Important Terms and Conditions (MITC) document on the IDFC FIRST Bank Website for charge details. Please note that these Charges are liable to change at IDFC FIRST Bank's sole discretion from time to time without notice.

23.7 The Cardmember understand and accepts that he/ she may not be sent a regular monthly Statement if there have been no transactions on the Cardmember Account, and the outstanding on Cardmember's Card Account is less than ₹100/- debit balance or if the Cardmember's Card Account has a credit balance.

24. Payments

24.1 The Cardmember will owe and make payment to IDFC FIRST Bank of all charges incurred by the use of the Card, plus all charges provided for in the Terms and Conditions as per Statement on or before due date. The Cardmember may opt to pay minimum amount due/ total amount due or part of the total amount due. If there are any outstandings (whether billed or not) remaining unpaid as on Payment Due Date then such outstanding shall bear and carry such charges as specified in schedule of charges.

24.2 Cardmember may exercise the option to pay the Minimum Amount Due (MAD) as indicated in the Monthly Statement of Account, and carry forward the payment of the balance amount to next Billing Cycle. Minimum Amount Due shall be determined by IDFC FIRST Bank at its sole discretion.

24.3 Non-payment of the Minimum Amount Due by the Payment Due Date shall render the Cardmember liable to risk of withdrawal or suspension (whether temporary or permanent) of the facility on the Credit Card. A fee may be levied for such non-payment as well. IDFC FIRST Bank may, at its sole discretion, also instruct the Merchant Establishments not to honour the Credit Card and/ or to take custody of the Card, by listing the Card Number in the Warning Bulletin issued by the Bank from time to time or otherwise.

24.4 Cardmember may pay more than the Minimum Amount Due (MAD), pay the Bank before the Payment Due Date, pay more than once during the billing period, or pay the balance outstanding on the Card Account at any time. The payments towards the Card Account may be made in any of the following ways:

24.4.1 NetBanking: If the Cardmember has an IDFC Bank account, he/she can make the Payment online through NetBanking using the website or mobile application.

24.4.2 IMPS/NEFT: In case the Cardmember does not have an IDFC Bank account he/ she can pay Credit Card outstanding with NEFT or IMPS payment mode from their respective Bank account

24.4.3 Cheque: Customer can pay Credit Card outstanding by dropping a cheque at drop box available in IDFC FIRST Bank branches.

- 24.4.4 Cash Payment: Cardmember can pay Credit Card outstanding by paying Cash at IDFC FIRST Bank branches
 - 24.4.5 Standing Instructions: Cardmember can set a Standing instruction for TAD or MAD from his/her IDFC Bank account.
 - 24.4.6 eMandate / NACH: Cardmember can set a Standing instruction for TAD or MAD from a non-IDFC Bank account.
 - 24.4.7 UPI QR: Cardmember can use Scan to Pay for making QR-Code based Unified Payments Interface (UPI) payment.
 - 24.4.8 UPI: Cardmembers can make payment through any UPI-enabled app/ Bharat Interface for Money (BHIM) app.
 - 24.4.9 Payment Gateway: Cardmember can make payment through Payment Gateway fund transfer using other Bank's Netbanking facility.
 - 24.4.10 Any of the above payment methods can be withdrawn/ other payment methods can be introduced with notice through updation of payment methods on the Bank website.
- 24.5 Outstation cheque i.e. Cheque payable at cities other than certain specified cities (list of such specified cities as are decided by the IDFC FIRST Bank from time to time is available on request) will attract processing fee. The fee in respect of processing outstation cheques is mentioned in the Schedule of Charges. The list of such locations and the processing fee may be changed by the Bank at its sole discretion with prior notice to the Cardmember and disclosed via the Schedule of Charges published on the Bank website.
- 24.6 The Bank at its sole discretion may reject all post-dated cheques.
- 24.7 Should any payment instrument of the Cardmember be subsequently dishonoured, the Card privileges may be suspended/ terminated, and a fee, as mentioned in the Schedule of Charges shall be levied to the Card Account, at the sole discretion of the Bank. Such fee amount is subject to change at the sole discretion of the Bank. The Bank also reserves the right to initiate any appropriate legal action as per law. The Cardmember will also be liable to pay the cheque return charges and late payment charges or any other charges as may be applicable.
- 24.8 Payments received against the Card will be adjusted against the various categories in the following order:
- i. Fees and charges including taxes
 - ii. EMI
 - iii. Interest charges
 - iii. Cash advances
 - iv. Purchases
 - v. Other Debits
- Billed outstanding dues will be prioritized over unbilled outstanding dues for payment application, with the order of payment application remaining same as above. In case Cardmember makes an excess payment compared to the outstanding of the card, there will be credit balance in the Card Account. This will be adjusted against the subsequent transactions on the card. However, no interest can be claimed on this excess credit amount.
- 24.9 The Cardmember shall reimburse or pay to the Bank, on demand, the amount paid or payable by it to any Governmental authority or any other regulatory agency, whether in India or abroad, on account of any interest tax or other tax, levies, charges etc., levied by such Government authority or agency on the interest or any other amount/service(s) (and/or other charges) payable to the Bank.
- TDS on cash withdrawals above INR 1 crore: TDS@2% is applicable on aggregate cash withdrawals exceeding INR 1 Cr * from accounts and cards, in a FY. * updated threshold of INR 20 lakhs- INR 1 Cr @ 2% and above INR 1 Cr @ 5% is applicable if customer has not filed their income tax returns for past three years". (in case of Co-operative societies threshold INR 3 crore) (refer section 194N of the Income Tax Act for more details)
- 24.10 Cardmembers are not permitted to make excess payment into their Credit Card and artificially enhance their sanctioned Credit Limit for honouring high value transactions. Cardmembers are advised to approach Bank for enhancement of Credit Limit if such need arises.

- 24.11 The Cardmember acknowledges and accepts that, the Bank or its appointed collection representatives, may at any time, send reminders or follow up with him/ her for payment in respect of Transactions/ charges/ fees earlier incurred on the Card. The Cardmember also agrees to pay all costs (including legal costs) of collection of all dues, all charges incurred by the Bank for related and incidental matters, including but not limited to charges for renewal/ replacement of a Card, for a duplicate statement/charge slip, transaction fee for cash advance, penal charges for returned payments, Interest charges for outstanding dues and similar expenses, taxes, and in the event of legal action initiated, all legal expenses and the principal amount with interest. In the due discharge of their duty, information regarding Cardmember's credit facility will be provided to the authorised collection representatives. Further, the Bank will not be responsible for any consequences arising out of the acts or omissions of such representatives. All charges payable to such authorised representatives, to collect amounts owed to the Bank will be at Cardmember's cost and risk, in addition to all costs, charges and expenses incurred by the Bank to recover outstanding dues/ monies.
- 24.12 Cardmember is liable to pay any charges arising due to wrong mention of the Credit Card number in any of the payment options.
- 24.13 Non-customer initiated payment/ credit such as merchant refunds, reward redemption credit/cash back, charge reversal, etc.. received into the account after statement generation are considered as a credit to settle the payment towards Minimum Amount Due.

25. Loss / Theft / Misuse of Card

- 25.1 In case the Card is lost, stolen, misplaced, mutilated, not received when due, if Cardmember suspects that the Credit Card is being used without his/her permission or if someone else knows the PIN or other security information, the Cardmember should contact IDFC FIRST Bank immediately by calling the 24-hour number 1800 10 888. The Cardmember is advised to file an FIR with the local police station so that the Cardmember can produce its copy whenever requested by the Bank.
- 25.2 IDFC FIRST Bank is not liable or responsible for any transaction incurred on the Card Account prior to time of reporting of the loss of the card, and the Cardmember will be wholly liable for the same. Once IDFC FIRST Bank receives proper notification of the loss, Cardmember is not liable for any future transactions on the Card Account. In case of an unsigned Card, Cardmember shall be liable for all charges incurred on it.
- 25.3 The Cardmember will be liable for all losses in case of misuse of the Card by someone who obtained the PIN or the Card with the consent of Cardmember or Add-on Cardmember. If the Cardmember has acted fraudulently, the Cardmember will be liable for all losses. If the Cardmember acts without reasonable care, the Cardmember may be liable for all losses incurred.
- 25.4 In the event any amount is charged by the merchant/ member bank, which is due and payable by the customer, whether disputed or not, the Cardmember is liable to make the payment to the Bank as per the billing cycle as applicable to the customer. In addition, thereto, where IDFC FIRST Bank has made the payment, the bank is entitled to recover the said amount from the customer. Further, where the amount is in dispute, the customer shall be required to make the payment of the same as per the billing cycle and shall not wait for the outcome/ decision of the dispute. The said right of IDFC FIRST Bank to recover and the liability of the customer to make payment shall be valid and subsisting irrespective of the fact that the existing relationship of the customer has ceased with Bank and/ or the Card has been suspended/ closed for any reason whatsoever.

- 25.5 The Cardmember is responsible for the security of the Card and mobile device which has the mobile number registered with Bank to receive OTP and shall take all steps towards ensuring the safekeeping thereof. The PIN (Personal Identification Number) issued to the Cardmember for use with the Credit Card or any number chosen by the Cardmember as a PIN should be known only to the Cardmember. It is for the personal use of the Cardmember and it is non-transferable and strictly confidential. A written record of PIN should not be kept in any form, place or manner that may facilitate its use by a third-party. The Cardmember should not handover/share the card/ PINs/ OTP to the third-party even if the person is claimed to be representative from IDFC FIRST Bank or to merchant establishment, under any circumstances or by any means, whether voluntary or otherwise. In the event Bank determines that the aforementioned steps are questionable, financial liability on the lost or stolen Card or financial liability incurred due to misuse of OTP/ PIN for any reason whatsoever including but not limited to stolen or lost mobile device or SIM Card would rest with the Cardmember and could even result in cancellation of the Account. The Cardmember acknowledges and agrees that he will be liable for all losses in the event he has acted fraudulently or negligently. Further, if the Cardmember acts without reasonable care, the Cardmember agrees that he shall be liable for all losses incurred as a consequence thereof. This may apply if the Cardmember fails to follow the safeguards as specified by IDFC FIRST Bank in the Terms and Conditions or otherwise. IDFC FIRST Bank and/ or its staff/ employees shall not be responsible or liable for any compromise with the Card/ PIN/ OTP/ Phone/ SIM.
- 25.6 IDFC FIRST Bank reserves the right to block the Credit Card on suspected risk of compromise in order to protect the interest of the Cardmember and to avoid misuse in any manner on the Card Account. IDFC FIRST Bank may, without referring to the Cardmember or any Add-on Cardmember, give the police or other relevant authorities any information that the bank considers relevant about the loss, theft or misuse of a Card or PIN.
- 25.7 Once a Card is reported lost, it should not, under any circumstance be used if found by the Cardmember subsequently. If found, Cardmember must destroy the Card by cutting it into several pieces ensuring that the hologram, EMV Chip and magnetic stripe are destroyed permanently. The Cardmember shall not be able to use the blocked Card for any transaction/s and shall receive a replacement Card (if requested) within seven working days. Issuance of a replacement Card will be done at a charge mentioned in the Schedule of Charges.
- 25.8 Cardmember agrees to fully cooperate with the Bank, the representative of the Bank, and/ or legal authorities in the event of an investigation into any disputed transaction.

26. Insurance Benefits

The Cardmember may be offered various insurance benefits from time to time by IDFC FIRST Bank through a tie up with an insurance company. In all cases of claim, the Insurance Company will be solely liable for settlement of the claim, and the Cardmember will not hold IDFC FIRST Bank responsible in any manner whether for compensation, recovery of compensation, processing of claims or for any other reason whatsoever. In addition to terms and conditions as may be stipulated by the concerned insurance company providing insurance cover/ facilities, for the purpose of these Terms and Conditions, the following additional terms and conditions shall govern such insurance cover:

- 26.1 Insurance cover may vary from card to card. The Cardmember understands that he/she is required to check and understand the specific complimentary insurance cover provided to the Cardmember under the specific IDFC FIRST Bank Credit Card.
- 26.2 Insurance cover is not provided by IDFC FIRST Bank. Exclusions/ limitations and claim process are applicable as per policies issued by the concerned insurance company. The Cardmember specifically acknowledges that IDFC FIRST Bank will not be liable in any manner whatsoever by virtue of any insurance cover provided, whether or not the premium for such insurance cover is paid by the Cardmember. The Cardmember acknowledges that the concerned insurance company will be solely liable, for all such insurance related claims/ matters and the

- Cardmember shall not hold IDFC FIRST Bank responsible for any matter arising out of or in connection with such insurance cover, whether for or in respect of any deficiency or defect in such insurance cover, recovery or payment of compensation, processing or settlement of claims or otherwise howsoever, and all such matters shall be addressed to and sorted out directly with the concerned insurance company and to the exclusion of IDFC FIRST Bank and no communication in this regard will be entertained by IDFC FIRST Bank.
- 26.3 The Cardmember acknowledges that the insurance cover so provided will be available to the Cardmember only as per the terms of the relevant insurance policy in force, and only so long as the Cardmember is and remains a Cardmember of IDFC FIRST Bank with his Account being maintained in good standing (Cardmembership in open status and no event of default has occurred), and on the Cardmembership being withdrawn (whether temporarily or permanently) for whatever reason, the benefit of such insurance cover shall automatically and ipso facto cease to be available from such date of cessation of Cardmembership. Further, the Cardmember also agrees that even during the continuation of his/her Cardmembership, IDFC FIRST Bank may at any time with prior notice (in its sole discretion and/ or without assigning any reason thereof) suspend, withdraw or cancel the benefit of such insurance cover, and there will be no binding obligation on IDFC FIRST Bank to continue this benefit.
- 26.4 Benefits indicated in the concerned insurance policy shall be the maximum amount for which the Cardmember will be entitled in the event of any loss during the period of the respective insurance policies under which such covers are provided by the concerned insurance company.
- 26.5 Cardmember further agrees that the insurance claim proceeds may be placed in escrow by the Insurance Company at the direction of IDFC FIRST Bank until satisfactory discharge of all outstanding liabilities on the Card by the Cardmember.
- 26.6 Only primary Cardmembers are covered under the insurance benefit scheme. The insurance covers will be available only to Cardmembers who have transacted on the Card for a Purchase/ Cash Advance/ Transaction, at least once, within 30 days prior to the day of occurrence of the incidence, for which the insurance claim is being made. Inactive Cards (Cards that have been inactive as aforesaid for 30 days or more) and Cards that are overdue for payment will not qualify for the insurance covers.
- 26.7 The Cardmember acknowledges that on issuance of the Card, comprehensive insurance covers if part of product feature/ benefit will be available only upon activation of the IDFC FIRST Bank Credit Card. Activation in this context means 'First usage at the retail Merchant Establishments or first cash withdrawal from ATMs'.
- 26.8 When a Cardmember holds multiple Credit Cards, the maximum overall limit is restricted as per the specific Terms and Conditions of the insurance company with whom IDFC FIRST Bank has a tie up. All schemes are made available to the Cardmembers by insurance company with whom IDFC FIRST Bank has a tie-up. The Bank reserves the right to change/ alter/ modify the insurance company/ scheme in part/ full with due notice to the Cardmember through updation on the Bank website. Cardmember will always keep the Bank indemnified and harmless from all actions, losses, costs, charges, proceedings, etc., which the Cardmember might suffer due to any act or forbearance on the part of the insurance company in contravention of any laws, rules, guidelines or any other acts or deeds of insurance company.
- 26.9 Cardmember agrees that IDFC FIRST Bank is not responsible or privy to the services offered by the insurance company and the Bank also does not guarantee any representation for quality of service rendered by the insurance company. Cardmember agrees to indemnify the Bank from all disputes or differences that may arise so far as the services rendered by the insurance company to the Cardmember are concerned and shall not hold the Bank liable for any compensation or litigation that may ensue in the event of any dispute, shortfall or deficiency in the services so rendered.
- 26.10 The Terms and Conditions of this insurance scheme may change from time to time, with due notice and details can be obtained directly from the insurance company or IDFC FIRST Bank Website. The information provided in this document is only indicative and does not purport to be comprehensive. The exception clause details and Terms and Conditions may kindly be obtained by the Cardmember from the insurance company directly or by writing/ calling the IDFC FIRST Bank Customer support team. Specific Terms and Conditions of the relevant

insurance policy would be made available by the insurance company on specific request.

27. Rewards Program

- 27.1 IDFC FIRST Bank Credit Cards have the feature of accruing reward points or cashback credits which may vary from Card to card. Cardmember can accrue Reward Points or Cashback credits against his/ her retail spends as per the feature of the specific Credit Card (Please refer to the bank website to know more about your Reward Program available on your Credit Card.) The Reward Points or Cashback credits can be viewed in a Cardmember's monthly Credit Card statements or through NetBanking.
- 27.2 Reward Points or Cashback credits are funded by the bank and will be offered only for purchases made on the Credit Card except for purchase transactions done at select merchant categories. Please refer to your Credit Card feature details given on the IDFC FIRST Bank website for updated list of such excluded merchant categories. Reward Points or Cashback credits will not accrue on certain purchase transaction category, any Charges, government taxes/ charges, fees, Card Account adjustments resulting from disputed transactions or otherwise, cash advances, quasi cash transactions, and any transaction that is treated as a cash advance, such as transfers from other Financial Institution's Card Accounts, for example Balance Transfer, Foreign Exchange, Traveller's Cheques, gambling chip purchases, and/ or other prohibited transactions also as notified by the Bank from time to time. Reward Points may also be added to the Cardmember's Point Record for promotional and incentive programs offered from time to time.
- 27.3 When the Cardmember obtains a refund or reimbursement for charges previously incurred (for example, for returned merchandise or a cancelled transaction), a credit will be issued to the Card Account. Such credits posted to the Card Account including but not limited to those arising from returned goods or services or cancelled transactions, will reduce the Reward Points accrued to the Card. Account referable to the adjustments and will not be liable to be disputed or questioned.
- 27.4 The Bank's computation of Reward Points or Cashback credits shall be final, conclusive and binding on the Cardmember and will not be liable to be disputed or questioned.
- 27.5 Reward Points have no monetary value, except in respect of the value assigned by the Bank, are not convertible and can only be redeemed for items as per Reward redemption scheme/ catalogue. The obligation, if any, to provide Reward Points in accordance with the Terms and Conditions, the Reward redemption methods is of the Bank and the Cardmember will have no recourse against any Merchant Establishments in respect of Reward Points recorded in the Cardmember's Reward Points Record. There will be no refunds for Reward Points that are redeemed. Reward Points may not be transferred or sold.
- 27.6 Reward Points or Cashback credits will accrue monthly, based on the relevant Card Account billing cycle and use of the Card or Card Account in the previous month. The Bank expressly reserves the right at its discretion to, at any time, establish additional means of accruing Reward Points or Cashback credits to delete any or all of the means currently recognised or to exclude specific types of transactions from accumulation of Reward Points or Cashback credits.
- 27.7 Reward Points earned on all IDFC FIRST Bank Credit Cards (except LIC Classic and LIC Select) do not have an expiry period. A Cardmember can therefore spend more, accumulate, and enjoy the reward for his/her loyalty on the IDFC FIRST Bank Credit Card. IDFC FIRST Bank, however, post due communication, reserves the right to introduce in future an expiry period for all earned Reward Points. For LIC Classic and LIC Select IDFC FIRST Bank Credit Cards, Rewards Points earned have a validity of 3 years. For FIRST EA₹N Credit Card, customer will earn cashback credits on his/her spends as per the feature of product. Cashback credits will be calculated on net spends of the customer during the statement period. Cashback credits earned will be adjusted against dues on statement cycle.
- 27.8 A Cardmember is eligible for the Rewards Program only as long as his/her Card Account and all linked accounts are valid and in good standing i.e. there are no amounts overdue.
- 27.9 Purchases on the Add-on Credit Cards will also accrue Reward Points. However, these Reward Points can be redeemed only by the Primary Cardmember.
- 27.10 A Cardmember cannot transfer his/her Reward Points or Cashback credits Cardmember or to another Credit Card.
- 27.11 Information regarding minimum/ maximum points required for redemption and Reward Redemption methods shall be mentioned and updated on the bank website. The Bank reserves the right to change the minimum/ maximum number of Reward Points and Reward Redemption methods without notice and without assigning reasons.
- 27.12 Any disputes arising out of goods/ services issued against redemption of Reward Points must be addressed by calling the 24x7 IDFC FIRST Bank Customer Care Number within 7 days of

receipt of such any goods or services. Claims made after 7 days shall not be entertained and the Cardmember shall be deemed to be satisfied with the redemption options.

- 27.13 IDFC FIRST Bank reserves the right to wholly or partly modify the Rewards Program. IDFC FIRST Bank also reserves the right to change the Reward Redemption Points, withdraw Reward Points, Reward Redemption methods/ options or vary any of the terms and conditions therein, in its absolute discretion and without prior notice to the Cardmember.
- 27.14 A reward redemption fee as communicated in the Schedule of Charges will be debited from the Card Account for handling charges of all goods and services.
- 27.15 In the event of the Credit Card being closed by the bank or voluntarily closed by the Cardmember, the Reward Points that are accumulated in the Card Account will automatically lapse.
- 27.16 The Bank gives no warranty (whether expressly or implied) whatsoever with respect to products/ services (including as to quality/ suitability) acquired by the Cardmember under the Rewards Program.
- 27.17 IDFC FIRST Bank reserves the right to alter/ modify/ remove altogether any or all of the above with due intimation to the Cardmember through the Bank's website and by other acceptable modes of communication.
- 27.18 Eligibility of transactions for rewards are dependent on acquirers providing the correct online flag/identifier and merchant category code to the Issuer, which is laid out as per the rules defined by the network (VISA, MasterCard etc.). If the acquirer sends an incorrect identifier/flag or merchant category code for transactions, then Issuer will not be held liable to give accelerated Reward Points or Cashback credits for such transactions on Credit Card.

28. EMI Facility

- 28.1 As an alternate to the existing modes of effecting payment of charges incurred and without prejudice to the obligation of the Cardmember to make immediate payment on the incurring of a charge, the Cardmember may seek to avail of the option of paying for certain purchases through Equated Monthly Installments (EMIs) as will be indicated in the statement sent to the Cardmember. The minimum transaction amount applicable under this facility shall be fixed and intimated by the Bank from time to time.
- 28.2 Any EMI Facility granted by IDFC FIRST Bank shall be subject to levy of a transaction fee as may from time to time be fixed by IDFC FIRST Bank and intimated to the Cardmember as part of Schedule of Charges available on the Bank website.
- 28.3 The initial interest amount, EMI(s) and transaction fees for loan on phone/ EMI facilities shall be included as part of the Minimum Amount Due appearing in the monthly statement of Credit Card. The EMI facility will block the available Credit Limit on the Cardmember's Credit Card up to the amount of the facility availed including applicable charges and taxes.
- 28.3 Once a Cardmember has opted for payment by EMIs, any subsequent change will attract a pre-closure charge as may from time to time be fixed by the Bank depending upon the nature of the purchase and will be intimated to the Cardmember as part of Schedule of Charges available on the Bank website.
- 28.4 In case any portion of the billed and outstanding charges are not permitted to be paid in EMIs and such portion is not paid by the Payment Due Date, the same will bear and carry a specified interest charge (For FIRST SWYP Credit Card Late Payment Charge will be applicable) as may be fixed by IDFC FIRST Bank from time to time, which will be intimated to the Cardmember as part of Schedule of Charges available on the Bank website.
- 28.5 The initial interest (Flat Monthly EMI Conversion Fee in case of FIRST SWYP Credit Card) and EMI payable will be debited to the Card Account on the billing date of every month. Delay in the payment of the initial interest amount or any EMIs by their respective due dates shall attract the then applicable (i) Late Payment Charge and (ii) interest or such charges as mentioned from time to time in Schedule of Charges. It is hereby clarified that in the event, the Cardmember does not pay or delays in payment of the outstanding dues on his Card, Finance charges at the Credit Card rate of interest, over-limit charges and all such other charges as applicable shall be levied (as per rates mentioned in Schedule of Charges) on the Card including but not limited to the initial interest/ EMI due, as applicable for that month.
- 28.6 The deduction of the EMI and Late Payment Charges shall be without prejudice to the Bank's

- right to discontinue the EMI Facility and demand immediate repayment of the entire outstanding balance. Delay in the payment of such outstanding balance shall attract the applicable late payment charge, interest charges till repayment by the Cardmember. For details on all such charges please refer Schedule of Charges available on the Bank website.
- 28.7 The EMI Facility will be available for the following purchases, viz., (a) fresh purchases at Merchant Partners (b) conversions of billed or unbilled purchases at Merchant Partners before the payment due date. All other debit transactions like cash withdrawals, Card fees and other charges will not be eligible for this facility.
- 28.8 Depending on the nature of the purchase and profile of Cardmember, the Cardmember will be permitted purchases up to or above the 'available Credit Limit' or up to the 'available Cash Limit' as IDFC FIRST Bank may determine in its absolute discretion. The expression 'available Credit Limit' and 'available Cash Limit' is the Credit Limit/ Cash Limit from time to time set by IDFC FIRST Bank for a Cardmember and notified to a Cardmember.
- 28.9 As per extant Reserve Bank of India (RBI) guidelines, no advances should be granted by banks for purchase of gold in any form, including primary gold, gold bullion, gold jewellery, gold coins, units of gold Exchange Traded Funds (ETF) and units of gold Mutual Funds. Accordingly, conversion of such transaction into an Equated Monthly Installment (EMI) scheme is prohibited.
- 28.10 The Cardmember acknowledges that the EMI Facility is available at the sole discretion of IDFC FIRST Bank and only to select Cardmembers and no Cardmember may claim a vested right to avail of such facility and such facility will be available (a) for such period and at such Merchant Partners as IDFC FIRST Bank may decide (b) the interest component of the EMIs will be Cardmember specific as decided by IDFC FIRST Bank and intimated to the Cardmember (c) the amount of down payment, the amount of transaction fee, the tenure for the payment of EMIs and other payment particulars will be Cardmember specific as IDFC FIRST Bank may decide and notify to the Cardmember.
- 28.11 The Cardmember acknowledges that the interest rate or Flat Monthly EMI Conversion Fee shall be applicable on the EMI Facility as per the covenants of the particular installment loan offer.
- 28.12 In the event the Card or EMI facility is closed by the customer, prior to the initial interest or all the installments being charged, the loan principal outstanding, interest accrued till the date of such closure of EMI facility along with the pre-closure charges shall be debited to the Card Account and appear in the monthly statement. Finance charges at the Credit Card rate of interest (For details on interest rates on the different variants of the cards, please refer Schedule of Charges available on the Bank website) and other charges as applicable, will now apply to the total balance. IDFC FIRST Bank shall be entitled to demand immediate repayment of such outstanding amounts.
- 28.13 If the Cardmember defaults on payment of any of the EMIs, IDFC FIRST Bank reserves the right to foreclose the EMI outstanding and debit the entire outstanding amount. The outstanding amount will be debited to the Card Account as one consolidated amount as part of the Credit Card outstanding and interest will be charged as per regular rate applicable, as intimated to the Cardmember as part of Schedule of Charges available on the Bank website.
- 28.14 IDFC FIRST Bank reserves the right to foreclose the loan and debit the entire outstanding amount, if the earlier payments are overdue.
- 28.15 No request for changes in the billing cycle shall be entertained during the entire loan period. The loan period is defined as the loan tenure selected by the Cardmember at the time of request.
- 28.16 IDFC FIRST Bank reserves the right at any time without previous notice to add, alter, modify, change or vary all or any of these terms and conditions or to replace, wholly or in part, this facility by another facility, whether similar to this facility or not, or to withdraw it altogether. IDFC FIRST Bank may at its discretion discontinue the EMI facility at any time during the pendency of the facility, foreclose the loan and debit the entire outstanding amount to the Credit Card.
- 28.17 The Cardmember will not hold IDFC FIRST Bank responsible for or liable for, any actions, claims, demands, losses, damages, costs, charges and expenses that a Cardmember may suffer, sustain or incur by way the purchase of goods and services for which payment has been

made on the IDFC FIRST Bank Credit Card and converted into EMI facility.

29. Loan on Credit Card

- 29.1 The Loan on Credit Card Facility may be made available to select Cardmembers at the sole discretion of IDFC FIRST Bank based on the profile, credit behavior and any such other criteria of the Cardmember and/ or of the Card that IDFC FIRST Bank may determine in its sole discretion. The loan amount can be up to available Credit Limit or above Credit Limit.
- 29.2 IDFC FIRST Bank shall make available the Loan on Credit Card Facility to the Cardmembers through mailers or telephonically or online through IDFC FIRST Bank website or mobile application.
- 29.3 Receipt of loan amount against such a Loan on Credit Facility shall be deemed as acceptance of these Terms and Conditions and/ or the Terms and Conditions governing the concerned installment loan program.
- 29.4 The Cardmember acknowledges that:
 - 29.4.1 The installment facility is available at the sole discretion of IDFC FIRST Bank and only to select Cardmembers.
 - 29.4.2 No Cardmember may claim a vested right to avail of such facility.
 - 29.4.3 Such facility will be available for such period as IDFC FIRST Bank may decide.
 - 29.4.4 The rate of interest will be Cardmember specific as decided by IDFC FIRST Bank, per its internal credit policy, from time to time in its sole discretion and intimated to the Cardmember prior to disbursal of loan.
 - 29.4.5 The interest, EMI amounts and transaction fees for loan/ EMI facilities shall be included as a part of the minimum amount due appearing in the statement for the respective month of billing.
 - 29.4.6 The amount of transaction fees, and the tenure for the payment of the EMIs and other payment particulars will be Cardmember specific as decided by IDFC FIRST Bank in its sole discretion and communicated to the Cardmember.
 - 29.4.7 In the event of default of payment or Card/ Loan is closed by the customer or Bank, prior to initial interest amount or all the installments being charged, the loan principal outstanding, interest accrued till the date of such closure of Loan on Credit Card along with the pre-closure charges shall be debited to the Card Account and appear in the monthly statement. Finance charges at the Credit Card rate of interest (as mentioned in the Schedule of Charges available on the Bank website) and other charges as applicable, will now apply to the total Card balance. IDFC FIRST Bank shall be entitled to demand immediate repayment of such outstanding amounts.
- 29.5 IDFC FIRST Bank reserves the right to change the tenure and interest rate during the life of the Loan on Credit Card Facility with due intimation to the Cardmember.
- 29.6 The initial interest amount/ EMIs will be debited to the Card Account on the billing date. Delay in the payment of the initial interest amount or any EMI by their respective due dates shall attract the then applicable (i) Late Payment Charge and (ii) interest or such charges as mentioned from time to time in Schedule of Charges. It is hereby clarified that in the event, the Cardmember does not pay or delays in payment of the outstanding on his Card, Finance charges at the Credit Card rate of interest, over-limit charges and all such other charges as applicable shall be levied (as per rates mentioned in the Schedule of Charges) on the Card including but not limited to the initial interest/ EMI due, as applicable for that month. The aforesaid is without prejudice to the Bank's right to discontinue the Loan on Credit Card Facility and demand immediate repayment of the entire balance outstanding along with preclosure and related charges. Delay in the payment of such outstanding balance shall attract the applicable Finance charges at the Credit Card rate of interest till repayment by the Cardmember.

- 29.7 The Cardmember acknowledges that the interest rate applicable on the Loan on Credit Card Facility shall be as per the covenants of the particular installment loan offer. In the event the Credit Card remains past due (due to non-payment of minimum amount dues), the loan on Credit Card shall be closed/ withdrawn and the principal outstanding, interest accrued till the date of such closure of Loan along with the pre-closure charges shall be debited to the Credit Card Account and appear in the monthly statement. IDFC FIRST Bank shall be entitled to demand immediate repayment of such outstanding amounts.
- 29.8 The Cardmember acknowledges and agrees that for the Loan on Credit Card Facility, the Credit Limit on Card shall stand utilised to the extent of the EMI.
- 29.9 Any payment made into the Card Account over and above the initial interest amount or EMI shall not be deemed to be payment towards the Loan on Credit Card Facility availed by the Cardmember and shall not lead to an automatic closure of the said Loan. Any preclosure of the Loan on Credit Card Facility shall attract Prepayment charges (determined by the Bank from time to time and intimated to the Cardmember as part of Schedule of Charges available on the Bank website) on the outstanding principal amount of said Loan. Interest charge will also be applicable from the date of last billing to the date of preclosure along with applicable taxes on the charges. IDFC FIRST Bank reserves the right to revise the prepayment charges at its discretion. The prepayment charge as communicated from time to time during the loan solicitation shall be applicable. Once the Cardmember has opted for an installment program and for payment by EMIs, any subsequent change will attract a pre-closure charge as may be determined by IDFC FIRST Bank and communicated to Cardmember from time to time. On preclosure of the loan availed above the credit limit, the entire loan outstanding will block the limit once debited and customer is expected to make payment against the loan outstanding with immediate effect.
- 29.10 The Cardmember agrees that funds from the Loan on Credit Card Facility will not be used for speculative or money laundering and/ or prohibited/ anti-social purpose and/ or capital market use and/ or purchase of gold/ gold bullions/ gold coins/ gold jewellery/ gold exchange traded funds/ gold mutual funds and for speculative or trading purposes.

30. Instant EMI

- 30.1 Instant EMI refers to the conversion into EMI upon request by the Cardmember, of transactions performed at EDC (Electronic Data Capture) terminal and/ or for such online transactions, where the option for such conversion is available. All Cardmember has to do is to ask the merchant at the point of sale or select the EMI option at the online merchant's payments page and select from a wide ranging tenure. IDFC FIRST Bank shall be entitled to, at its sole discretion, make available to individual Cardmember, Instant EMI on the Credit Card, without prejudice to the obligation of the Cardmember to make immediate payment on the incurring of the Charge, the Cardmember may, seek to avail of the option of paying for certain purchases through Equated Monthly Installments (EMIs)
- 30.2 The Instant EMI facility is available at select merchants/ websites only and additions/ deletions may be made to the list, without any prior notice to the Cardmember.
- 30.3 Once a Cardmember has opted for payment by Instant EMIs, any subsequent change will attract a pre-closure charge as may from time to time be fixed by IDFC FIRST Bank.
- 30.4 The Instant EMI facility and conversion of the transaction into EMI is subject to final approval from IDFC FIRST Bank and the Cardmember notes that in certain exceptional circumstances including but not limited to Cardmember's Card going delinquent, blocked etc., between the time of purchase and settlement by the Bank, the EMI facility may be declined post the transaction approval.
- 30.5 The minimum amount per transaction that can be availed under this facility shall be fixed and intimated to the customer from time to time.
- 30.6 The Equated Monthly Installment (EMI) amount will be billed to the Credit Card every month in the Credit Card statement on the billing date. The Instant EMI facility will block the available Credit Limit on the Cardmember's Credit Card up to the amount of the facility availed including applicable charges and taxes.

- 30.7 The Cardmember must check the rate of interest and processing fees applicable prior to the time of placing the request for conversion of transaction into Instant EMI. All such charges shall be deemed to be accepted and payable by the customer once the instant EMI has been selected by the Cardmember.
- 30.8 The tenure of the loan will be chosen by the Cardmember at the time of placing the request for Instant EMI from the available options. The tenure chosen by the Cardmember cannot be changed at a later stage.
- 30.9 If the Cardmember defaults on payment of any of the EMIs, IDFC FIRST Bank reserves the right to foreclose the Instant EMI outstanding and debit the entire outstanding amount. The outstanding amount will be debited to the Card Account as one consolidated amount as part of the retail balance and interest will be charged as per regular rate applicable, as communicated to the Cardmember from time to time.
- 30.10 If the Cardmember closes his IDFC FIRST Bank Credit Card before all installments have been posted, the outstanding amount will be debited to the Card Account as one consolidated amount and interest will be charged as per regular rate applicable, as communicated to the Cardmember from time to time. The entire balance outstanding on the Credit Card will become payable immediately upon closure of the Credit Card whether such closure is initiated by IDFC FIRST Bank or by the Cardmember.
- 30.11 IDFC FIRST Bank reserves the right to foreclose the Instant EMI facility and debit the entire outstanding amount, if the earlier payments are overdue.
- 30.12 All Instant EMI requests by Add-on Cardmembers will be billed to the Primary Card account. And such requests shall be binding upon the Primary Cardmember and the Primary and Add-on Cardmember shall be jointly and severally liable for the transaction and for availing of this facility.
- 30.13 No request for changes in the billing cycle shall be entertained during the entire loan period. The loan period is defined as the loan tenure selected by the Cardmember at the time of request.
- 30.14 The amount of cashback and/ or discount if any as provided by the Original Equipment Manufacturer (OEM) or the Store from where the goods or services are purchased will be credited to the Cardmember's account only once they are received duly and in full from the OEM and/ or the Retail Store within the specified time period as intimated at the time of transaction. IDFC FIRST Bank will not provide any cashback in case the cashback amount is not credited to IDFC FIRST Bank by OEM/ Store within the above specified time period.
- 30.15 IDFC FIRST Bank reserves the right at any time without previous notice to add, alter, modify, change or vary all or any of these terms and conditions or to replace, wholly or in part, this facility by another facility, whether similar to this facility or not, or to withdraw it altogether. IDFC FIRST Bank may at its discretion discontinue the Instant EMI facility at any time during the pendency of the facility, foreclose the loan and debit the entire outstanding amount to the Credit Card.
- 30.16 The Cardmember will not hold IDFC FIRST Bank responsible for or liable for, any actions, claims, demands, losses, damages, costs, charges and expenses that a Cardmember may suffer, sustain or incur by way the purchase of goods and services for which payment has been made on the IDFC FIRST Bank Credit Card and converted into Instant EMI facility.
- 30.17 In an event, the Cardmember cancels a transaction (purchase) post its conversion to Instant EMI option, the foreclosure charges will be applicable.

31. CreditPro Balance Transfer

CreditPro Balance Transfer allows customers to transfer dues from their other bank credit cards to CreditPro, offering an interest-free period of up to 105 days. This card is offered to selected IDFC FIRST Bank Credit Card customers only.

Please note that **Point of Sale, Online and cash** transactions are not allowed on CreditPro Balance Transfer and it can only be used to transfer other bank credit card dues.

- Schedule of Charges: CreditPro Balance Transfer

A. Joining Fees, Annual Fees and Add-on fees

Commencement/ Joining Fees (₹)	Yearly/ Annual Fees (₹)	Add-on Fees (₹)
₹749	₹749	NA

B. Finance Charges

Interest Rate on Outstanding balances due (will be charged if payment made is between Minimum Amount Due and Total Amount Due)	Overdue Interest ^{^^} (will be charged on non-payment of Minimum Amount Due on or before the Payment Due Date)
Monthly Rate: 1.67% Annual Rate: 19.99%	Monthly Rate: 3.99% Annual Rate: 47.88%

C. Other Fees and Charges

Late Payment Charges	15% of Total Amount Due as of previous statement minus any payments received on or before Payment Due Date (subject to minimum of ₹500 and Maximum of ₹3,000) (Late Payment charges for Total Amount Due less than ₹100 is Nil)
Card Replacement Fees	Nil
Balance Transfer Processing Fees	2% (Min. ₹499)

^{^^}For CreditPro Balance Transfer, Interest rates will be revised from 47.88% p.a to 19.99% p.a when the customer pays the minimum amount due.

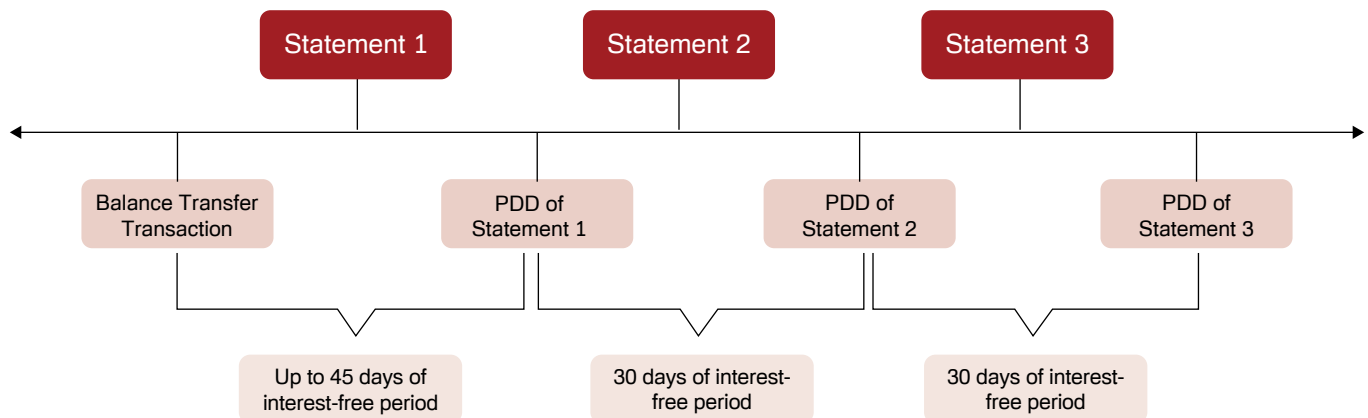
D. Interest-Free Period for CreditPro Balance Transfer

Interest-free period for CreditPro Balance Transfer shall not exceed 105 days and will vary depending on the Balance Transfer transaction date and statement date. This interest-free period is applicable to all Balance Transfers done with CreditPro.

Illustrative Example for the calculation of Interest Free Period:

For a statement for the period from October 23, 2024, to November 22, 2024 the payment due date would be December 7, 2024. Assuming that you have paid your Total Amount Due of the previous month statement on or before the payment due date, the interest-free period would be:

1. For a Balance Transfer dated November 2, the interest-free grace period is from 2nd November to February 6, 2024 i.e., 96 days.
2. For a Balance Transfer dated October 23rd, 2024, the interest-free period is from 23th October to February 6, 2024 i.e., 105 days



Payable Dues: Each Balance Transfer will have 3 interest-free statements. In first 2 statements, only 5% of the remaining Balance Transfer amount will be considered to calculate the Total Amount Due and Minimum Amount Due (along with applicable fees and charges). In 3rd statement, the remaining Balance Transfer Amount (along with applicable fees and charges) will be a part of Total Amount Due and 5% of remaining Balance Transfer amount will be considered to calculate the Minimum Amount Due (along with applicable fees and charges).

Note: In case, customer does not make the payment of Minimum Amount Due for any statement, on or before payment due date, the interest free period of all the Balance Transfers will be revoked and the entire outstanding amount of all the Balance Transfers along with applicable fees and charges will be part of the Total Amount Due of next statement.

Illustration:

If the customer makes a Balance Transfer of ₹1,00,000, the statement billing of the customer will be as follows:

- 1) In first statement, the Total Amount Due and the Minimum Amount Due for the customer will be same which will include 5% of Balance Transfer Amount, Processing Fees & applicable GST on processing fees along with any applicable fees or charges.
- 2) In statement 2, the Total Amount Due and Minimum Amount Due of the customer will be same which will include 5% of remaining Balance Transfer Amount along with any applicable fees or charges.
(Considering the customer has paid off the Minimum Amount Due of statement 1 on or before Payment Due Date)
- 3) The Total Amount Due of statement 3 will be the remaining Balance Transfer amount (along with any applicable fees or charges) and Minimum Amount due will be 5% of remaining Balance Transfer Amount (along with any applicable fees or charges). The customer will have an option to either pay the Total Amount Due or convert the eligible balance amount to EMIs or pay anything between Minimum Amount Due and Total Amount Due (Considering the customer has paid off the Minimum Amount Due of statement 2 on or before Payment Due Date)

E. Late Payment Fees:

Illustration (excluding taxes):

Total Amount Due (Minus payments received on or before due date)	Calculation	Late Payment Charges
Less than ₹100	Nil	Nil
₹2,000	15% of ₹2,000 = ₹300	₹500 (Subject to minimum of ₹500)
₹10,000	₹1,500	₹1,500
₹25,000	15% of ₹25,000 = ₹3,750	₹3,000 (Subject to maximum of ₹3,000)

F. Finance Charges:

Finance (Interest) Charges will be charged if the Card member has previous outstanding dues or the Total Amount Due is not paid on or before the payment due date.

1. If the card member is paying an amount more than or equal to Minimum Amount Due but less than Total Amount Due reflected in the monthly statement on or before Payment Due Date, interest will be charged on the remaining amount of the Balance Transfer for which the interest free period is over (adjusted for payments/ refunds/ reversed transactions as and when credited) from the statement date until they are paid in full.
2. In case, the cardmember pays an amount less than the Minimum Amount Due on or before the Payment Due Date for any statement, the interest free period for all Balance Transfers will be revoked and the entire Balance Transfer outstanding amount will attract Interest charges from the statement date in which the Minimum amount due was not paid, till they are paid back.

Finance charges, if payable, are debited to the Card member's CreditProaccount till the outstanding on the Card is paid in full. Interest will be charged to the Card member on a daily accrual basis if they do not pay the previous bill amount in full on or before the due date.

Illustrative example for Interest and charges calculation

Illustration 1: The following illustration will indicate the method of calculating various charges in the event Total Amount Due is Paid on or before the Payment due date.

Assuming that Card member has paid all previous dues in full and does not have any amount outstanding in the Card Account. The statement date is 22nd November. The following is the list of transactions done in the Card Account:

Date	Transaction	Amount	Balance
10-Nov	Balance Transfer	₹1,00,000	₹1,00,000
10-Nov	Processing Fees	₹2,000	₹1,02,000
10-Nov	GST on Processing Fees	₹360	₹1,02,360
22-Nov	Statement Date 1	Total Amount Due Minimum Amount Due	₹7,360 ₹7,360
05-Dec		Payment to CreditPro Account	₹7,360
07-Dec		Payment Due Date	
22-Dec	Statement Date 2	Total Amount Due Minimum Amount Due	₹4,750 ₹4,750
05-Jan		Payment to CreditPro Account	₹4,750
9-Jan		Payment Due Date	
22-Jan	Statement Date 3	Total Amount Due Minimum Amount Due	₹90,250 ₹4,513
6-Feb		Payment to CreditPro Account	
9-Feb		Payment Due Date	

Assuming customer made a payment for Total Amount Due

Total Interest: Nil

GST on Interest: Nil

Balance Outstanding: 0

Illustration 2: The following illustration will indicate the method of calculating various charges in the event a customer has made the payment more than or equal to Minimum Amount Due and less than Total Amount Due on or before the Payment due date. Assuming that the Interest Free Period for the Balance Transfer is over and Card member has paid all previous dues in full and does not have any amount outstanding in the Card Account. The following is the list of transactions done in the Card Account:

Date	Transaction	Amount	Balance
10-Nov	Balance Transfer	₹1,00,000	₹1,00,000
10-Nov	Processing Fees	₹2,000	₹1,02,000
10-Nov	GST on Processing Fees	₹360	₹1,02,360
22-Nov	Statement Date 1	Total Amount Due Minimum Amount Due	₹7,360 ₹7,360
7-Dec		Payment to CreditPro Account	₹7,360
7-Dec		Payment Due Date	
22-Dec	Statement Date 2	Total Amount Due Minimum Amount Due	₹4,750 ₹4,750
6-Jan		Payment to CreditPro Account	₹4,750
6-Jan		Payment Due Date	
22-Jan	Statement Date 3	Total Amount Due Minimum Amount Due	₹90,250 ₹4,513
6-Feb		Payment to CreditPro Account	₹10,000
6-Feb		Payment Due Date	

Assuming customer made a payment between Minimum Amount Due and Total Amount Due, the interest at 19.99% p.a. will be charged to the customer from the statement date in which the interest free period for balance transfer is over i.e. 22-Jan till the whole amount is paid off.

Balance Amount	From Date	To Date	No. of Days	Interest Charges
₹90,250	22-Jan	06-Feb	15	₹791
₹80,250	7-Feb	22-Feb	16	₹703

Total Interest: ₹1,494

GST on Interest: ₹269

Balance Outstanding: ₹80,250

Total amount due on 22-Feb Statement: ₹82,013

Illustration 3: The following illustration will indicate the method of calculating various charges in the event Minimum Amount Due is not Paid on or before the Payment due date. Assuming that Card member has paid all previous dues in full and does not have any amount outstanding in the Card Account. The statement date is 22nd November, and the Payment due date is 7th December. The following is the list of transactions done in the CreditPro Account:

Date	Transaction	Amount	Balance
10-Nov	Balance Transfer	₹1,00,000	₹1,00,000
10-Nov	Processing Fees	₹2,000	₹1,02,000
10-Nov	GST on Processing Fees	₹360	₹1,02,360
22-Nov	Statement Date	Total Amount Due Minimum Amount Due	₹7,360 ₹7,360
7-Dec		Payment Due Date	
11-Dec	Late Payment Charges (including Taxes)	1,303	1,303

No further payment is made on the card till 22nd December (i.e., next statement date). Overdue Interest rate of 47.88% per annum on the Card interest and charges will be levied as follows:

Balance Amount (excluding fee and GST)	From Date	To Date	No. of Days	Interest Charges
₹100,000	22-Nov	22-Dec	31	₹4,067

Total Interest: ₹4,067

GST on Interest: ₹732

Late Payment Charges (Including GST): ₹1,303

Balance Outstanding: ₹1,02,360

Total amount due on 22-Dec Statement: ₹1,08,461

As the customer has not even paid the Minimum amount due, the interest-free period will be revoked for the customer.

32. Quality of Goods and Services

- 32.1 IDFC FIRST Bank shall not in any way be responsible for merchandise, merchandise warranty of the goods/ services purchased or services availed of by the Cardmember from Merchant Partners including on account of delay in delivery, non-delivery, non-receipt of goods or receipt of defective goods by the Cardmember. It must be distinctly understood that the Credit Card facility under the Terms and Conditions is purely a facility to the Cardmember to purchase goods or avail of services and the Bank holds out no warranty or makes no representation about quality, delivery, performance, suitability, use or otherwise howsoever of goods and/ or services availed of by the Cardmember from the Merchant Partner, and any dispute or claim must be resolved by the Cardmember with the Merchant Partner. IDFC FIRST Bank shall not be made party to any disputes between the Cardmember and the Merchant Partner. The Cardmember shall not communicate in any manner whatsoever, inter alia, by electronic mail, telephone, post, or personal meeting, with IDFC FIRST Bank in this regard. Any such communication shall not be entertained by IDFC FIRST Bank.
- 32.2 The Cardmember hereby confirms and agrees that the existence of a claim or dispute shall not relieve the Cardmember of his obligation to pay all Charges and the Cardmember agrees to pay promptly such charges, notwithstanding any dispute or claim whatsoever.
- 32.3 Purchase made on the Credit Card shall remain the property of IDFC FIRST Bank, where applicable, till such time the charges pertaining thereto are fully paid by the Cardmember to IDFC FIRST Bank. IDFC FIRST Bank reserves the right at any time to seize or direct a Merchant Partner or any third-party to seize all or any purchases made on the Credit Card if they are or come into the possession, custody or control of IDFC FIRST Bank, the Merchant Partner or third party, as the case may be. All liquor charges shall be subject to the laws in each state for acceptance of the Credit Card.
- 32.4 The third-party products/ services are provided by the relevant third parties and IDFC FIRST Bank does not guarantee the product/ services. In case of any complaint by the Cardmember regarding the same, the Cardmember should directly approach the third parties.
- 32.5 The Bank may tie-up with third-party service providers to offer their services to Cardmembers at a discounted rate. The Bank makes absolutely no representations about the quality of their services and will not be responsible if the service in any manner is deficient or unsatisfactory. The Bank shall not in any way be responsible for merchandise, merchandise warranty of the goods purchase or services availed of by the Cardmember from such third parties including on account of delay in delivery, non-delivery, non-receipt of goods or receipt of defective goods by the Cardmember. This shall be applicable for all goods and services procured through Card, Reward Points, EMI transactions, free/paid gifts or in any other way whatsoever.

33. Bill Payment Services

- 33.1 Bill payment facility enables a Cardmember to pay his/her utility bills as Standing Instructions for Direct Debit authorisation Instruction/instant payments initiated by the cardmember through the IDFC FIRST Bank Credit Card. This facility can be activated by a Cardmember online using the Net banking services over the mobile app/ Bank website or by filling up the application form. The Cardmember can register the bill details as specified by the biller and payment will be made post a successful transaction done by the cardmember or on the specific date as per the bill amount presented to IDFC FIRST Bank from a Cardmember's Card Account. The Cardmember will receive an intimation as transaction SMS post the successful transaction or when the bill amount due is being debited to the Card Account. By registering for Bill Payment facility, the Cardmember authorises IDFC FIRST Bank and its agents to follow the payment instructions provided to IDFC FIRST Bank. The Cardmember will provide the Bank with the names and information of his/her utility account with those billers, as required by the biller to whom he/ she wishes to make bill payments. The Cardmember fully understands that IDFC FIRST Bank engages third-party agent(s) to provide the bill payment service. Registration for the bill payment service is not immediate and the time taken for registration varies from biller to biller.
- 33.2 By registering for Bill Payment facility, through IDFC FIRST Bank, the Cardmember agrees that IDFC FIRST Bank is authorized to accept the Cardmember's instructions to make payment from his/her Card Account. The Cardmember accepts that, he/ she authorizes IDFC FIRST Bank to debit his/her Card Account on a business day and to remit funds to the Biller on his/her behalf electronically.
- 33.3 The utility bill payments will be processed subject to the utility company/ service provider presenting the bill for payment with IDFC FIRST Bank.
- 33.4 IDFC FIRST Bank will not be connected with the disputes between the utility companies and the Cardmember in any way.
- 33.5 IDFC FIRST Bank cannot be responsible for any delays made by the Billers themselves.
- 33.6 Any change in the biller details on account of change of mobile/ landline number, change of address etc., the Cardmember will be required to first de-register the existing billers. Upon successful de-registration, the Cardmember may register the new biller.
- 33.7 IDFC FIRST Bank or its agents shall incur no liability if they are unable to effect any Utility Bill payment instruction on the bill payment due date or transaction date due to any one or more of the following circumstances:
- 33.7.1 If instructions to make a Bill Payment are not received on time.
 - 33.7.2 If the bill amount paid by the Cardmember varies from the actual bill amount from the Biller.

- 33.7.3 If the Card Account does not have sufficient available balance, Card is blocked, closed either by IDFC FIRST Bank or the Cardmember.
- 33.7.4 The name of Biller and/ or details required by the Biller for effecting the payment is not correctly provided by the Cardmember. The Cardmember agrees to indemnify the Bank from any liability due to erroneous information in this regard.
- 33.7.5 Due to refusal of the Biller to receive the payment for any reason whatsoever.
- 33.8 IDFC FIRST Bank shall not be responsible if the payment instructions are not affected for reasons not directly attributable to IDFC FIRST Bank or its agents nor for any claim for consequential or punitive damages or for loss of profit. Refunds for rejected payments will be credited back to the Card Account from where the debit was initiated in the first place.
- 33.9 Certain Utility companies/ Service providers may specify the date on which payment is to be made and notwithstanding any instructions given by the Cardmember in this regard, IDFC FIRST Bank shall remit the payment any time before the Payment Due Date specified by the Utility company/ Service providers.
- 33.10 Any disputes arising out of disconnection of the utility facility, penalty from government/utility company and late charges on instalment dues arising due to change/revocation of the facility will be the sole responsibility of the Cardmember and the Cardmember will not hold IDFC FIRST Bank responsible/ liable for the same.
- 33.11 IDFC FIRST Bank shall not be liable to the Cardmember for any loss or damage whatsoever or howsoever arising directly or indirectly including without limitation due to delay or failure to give effect to the Bill Payment facility.
- 33.12 IDFC FIRST Bank will endeavour to effect payments/ carry-out instructions received by it within the Payment Due Date to each utility company. However, IDFC FIRST Bank does not warrant that Payment/ fulfilment of instructions will not be delayed for reasons beyond its control. As the instructions would depend on various electronic technology used from time to time, there could be delays in receipt of any instructions by IDFC FIRST Bank from the Cardmember and by the provider of Utilities/ Services.
- 33.13 Signing up of for the Bill Payment Services does not ensure automatic approval of this facility.
- 33.14 IDFC FIRST Bank or its agents retain the customary right to suspend the operations of the Bill Payment facility at their sole discretion with due intimation to the Cardmember through the Bank's website and by other acceptable modes of communication.
- 33.15 IDFC FIRST Bank has the sole discretion to change, add or delete these terms and conditions.
- 33.16 IDFC FIRST Bank may modify, terminate and/ or suspend Bill Payment facility to the Cardmember anytime with due intimation to the Cardmember through the Bank's website and by other acceptable modes of communication, due to any changes in internal policies, rules, regulations and laws set by relevant authorities/ regulators.
- 33.17 The Cardmember hereby provides his/her consent for the premises and covenants contained in these terms & conditions.
- 33.18 The Cardmember authorises IDFC FIRST Bank to share the Cardmember's personal and bill payment related information with its agents, Billers and/ or financial institutions acting as payment gateways/ service providers. The Cardmember accepts and acknowledges that IDFC FIRST Bank shall be entitled to assign any activity to any third-party agency at its sole discretion.
- 33.19 The Bill Payment facility is in respect of the entire charges or to the extent of the limit set by the Cardmember on the utility outstanding and the said instruction shall be valid and binding for the validity period and subsequent renewal period of the Card Account unless and until rescinded by the Cardmember. Receipt will not be given for bills paid through Bill Payment facility. Cardmember statement is adequate proof that such payment was paid to the utility company.
- 33.20 IDFC FIRST Bank neither endorses the Utilities/ Services offered, nor is it in any manner party to the contracts that may be executed between the Cardmember and the providers of such Utilities/ Services. The providers of Utilities/ Services shall be solely responsible to the Cardmember to

render the Utilities/ Services for which Payment is to be made by IDFC FIRST Bank and IDFC FIRST Bank shall not be responsible/ liable for any deficiency in the same including, but not limited to, deficient quality, delivery, quantity etc., and shall not be made party to any disputes between the Cardmember and any providers of Utilities/ Services. The Cardmember shall not hold IDFC FIRST Bank liable for any non-service, delayed service or faulty service rendered by the provider of Utilities/ Services and shall not contact or communicate in any manner whatsoever, inter alia, by electronic mail, phone, post, SMS or personal meeting with IDFC FIRST Bank in this regard.

- 33.21 The Cardmember can delete any Biller under the Bill Payment facility online using the Net banking services over the mobile app/ Bank website or by calling the Customer Care Number. Such change or withdrawal from the Bill Payment facility will take up to 30 days to be effected. Failure of the Cardmember to do timely changes/ intimation and subsequent debits if any towards utility payments will constitute valid transactions and the Cardmember will be liable to pay the same.

34. Exclusion of Liability

- 34.1 Without prejudice to the foregoing, IDFC FIRST Bank shall be under no liability whatsoever to the Cardmember in respect of any loss or damage arising directly or indirectly out of:
- 34.1.1 Any defect in any goods or services supplied;
 - 34.1.2 The refusal of any Merchant Partner to honour or accept the Card;
 - 34.1.3 The malfunction of any computer terminal/ POS Terminal/ Payment Gateway/ any other transaction mode;
 - 34.1.4 Transaction Instruction(s) given other than Cardmember;
 - 34.1.5 Any statement made by any person requesting the return of the Card or any act performed by any person in conjunction thereof;
 - 34.1.6 Handing over of the Card by the Cardmember to anybody other than designated employees of IDFC FIRST Bank at IDFC FIRST Bank's premises;
 - 34.1.7 The exercise by IDFC FIRST Bank of its right to demand and procure the surrender of the Card prior to the expiry date exposed on its face, whether such demand and surrender made and/ or procured by the Bank or by any person or computer terminal;
 - 34.1.8 The exercise by the Bank of its right to terminate any Card or the Card Account;
 - 34.1.9 Any injury to the credit character and reputation of the Cardmember alleged to have been caused by the repossession of the Card and/ or any request for its return or seizure of all or any purchases made on the Credit Card or the refusal of any service establishment/ mail order establishment to honour or accept the Card;
 - 34.1.10 Any misstatement, misrepresentation, error or omission in any details disclosed by the Bank or its agents or representatives;
 - 34.1.11 Decline of a charge because of exceeding credit limits or foreign exchange entitlements as prescribed by the Exchange Control Regulations issued by the RBI from time to time, or the Bank becoming aware of the Cardmember exceeding his entitlements;
 - 34.1.12 Inability of the Cardmember to withdraw cash at any ATM;
 - 34.1.13 Malfunction of any communication or other equipment resulting in the inability of the Cardmember to avail of any facilities or to access any services;
 - 34.1.14 Any defect in any services by concerned insurance company insurance company or adequacy of insurance cover.
- 34.2 In the event a demand or claim for settlement of outstanding dues from the Cardmember is made either by the Bank or any person acting on behalf of the Bank, the Cardmember agrees and acknowledges that such demand or claim shall not amount to be an act of defamation or an act prejudicial to or reflecting upon the character of the Cardmember, in any manner and the Cardmember absolves the Bank and its employees and officers of all liabilities in this regard.
- 34.3 The Cardmember acknowledges that the provision of the facility of receiving alerts on mobile

phone number or email, provided by the Cardmember while applying for the Credit Card facility, is dependent on the infrastructure, connectivity and services to be provided by service providers engaged by IDFC FIRST Bank or otherwise. The Cardmember accepts that timelines, accuracy and readability of alerts sent by IDFC FIRST Bank will depend on factors affecting other service providers engaged by IDFC FIRST Bank or otherwise. IDFC FIRST Bank shall not be liable for non-delivery or delayed delivery of alerts, error, loss or distortion in transmission of alerts to the Cardmembers.

35. Disputes

- 35.1 Any evidence of transaction/ product or service rendered, or other transaction receipt received from a Merchant Establishment by IDFC FIRST Bank for payment shall be conclusive proof that the charge recorded on such an evidence of transaction or other transaction receipt was properly incurred in the amount and by the Cardmember, as the case may be, by the use of the Credit Card, except where the Card has been reported lost, stolen or fraudulently misused, the burden of proof for which shall be on the Cardmember. The other transaction receipt referred to in this Clause shall include any and all payments pertaining to permissible transactions incurred by a Cardmember at a Merchant Establishment by use of the Card which is not recorded on the conventional receipt (for example, an invoice or any other bill/ order confirmation).
- 35.2 Should the Cardmember choose to disagree with a charge or transaction indicated in his Statement, the same should be communicated to IDFC FIRST Bank within 30 (thirty) days from the date of statement and not later than 60 days from the date of transaction in writing, failing which it would be construed that all charges and the statement containing such a transaction are entirely in order and accepted by the Cardmember. On receipt by IDFC FIRST Bank of any such communication from a Cardmember, IDFC FIRST Bank may, at its sole discretion, reverse the charges on a temporary basis and also seek few documents in order to proceed with the investigation. If on completion of subsequent investigation, the liability of such disputed charges is to the Cardmember's Account, the charge will be reinstated in a subsequent statement. If, in the process of investigating the Cardmember's query, the Bank has had to retrieve voucher copies either from its archives or through another bank entity, the Cardmember's account will be debited for retrieval fees as specified by the Bank from time to time. Amounts due on the transactions including disputed transactions are payable by the due date appearing on the Statement of Accounts.
- 35.3 Any disputes/ complaints/ grievances other than those stated above shall be referred to IDFC FIRST Bank by the Cardmember within 30 days of the transaction.
- 35.4 Transactions, where the Card is not physically required, which are duly authorised by the Cardmember by use of the OTP (One Time Password) generated on Cardmember's mobile number registered with Bank or through any alternative authentication methods as prescribed by the Bank, such transactions are deemed to be valid transactions.
- 35.5 Secure transactions OTP (One Time Password)/ APIN (ATM Personal Identification Number)/ any alternative authentication methods as prescribed by the Bank has been validated to authenticate Cardmember identity prior to completing a Card Not Present (CNP)/ Card Present (CP) transaction (as applicable) will be deemed valid. Cardmember will be liable for such transactions. The bank will not entertain any dispute request towards such secure transactions. In case of dispute, Cardmember would be required to file a complaint with police or appropriate law enforcement authorities and the bank is committed to provide assistance as required.
- 35.6 During the course of any interaction on the disputed transactions, the Bank may, at its sole discretion, record the facts, evidences, telephonic conversations with the customer for the purpose of investigation.
- 35.7 Cardmembers perform various transactions using the Card issued by the Bank. This policy is formulated to inform Cardmembers on their liability for unauthorized usage of their cards. Cardmembers need to promptly report fraudulent usage attempts on the cards to the Bank; such that the Card is blocked for further usage. This reporting can be done using Bank Mobile Application, Netbanking and Call Centre. Cardmembers should actively update their mobile

numbers at all times with the Bank. Cardmembers will not be liable for any fraudulent usage of the Card post reporting to the Bank.

36. Right to Set-Off

- 36.1 IDFC FIRST Bank shall have the paramount right of set-off and lien, irrespective of any other lien or charge, present as well as future on the deposits of any kind and nature (including fixed deposits) held/ balances lying in any other account(s) of the Cardmember and/ or Add-on Cardmember maintained with IDFC FIRST Bank, whether in single name or joint name(s) and on any monies, securities, bonds and all other assets, documents and properties held by/ under the control of IDFC FIRST Bank (whether by way of security or otherwise pursuant to any contract entered/ to be entered into by the Cardmember in any capacity) towards the satisfaction of the Cardmember's liability under his/her Card Account. IDFC FIRST Bank is entitled without any notice to the Cardmember, to settle any indebtedness whatsoever owed by the Cardmember to IDFC FIRST Bank (whether actual or contingent, or whether primary or collateral, or whether joint and/ or several) hereunder or under any other document/ agreement, by adjusting, setting-off any deposit(s) and/ or transferring monies lying to the balance of any account(s) held by the Cardmember and/ or Add-on Cardmember with IDFC FIRST Bank notwithstanding that the deposit(s)/ balances lying in such account(s) may not be expressed in the same currency as such indebtedness. IDFC FIRST Bank's rights hereunder shall not be affected by the Cardmember's bankruptcy, death or winding-up. It shall be the Cardmember's and/ or Add-on Cardmember's sole responsibility and liability to settle all disputes/ objections with any such joint account holders.
- 36.2 In addition to the above mentioned right or any other right which IDFC FIRST Bank may at any time be entitled whether by operation of law, contract or otherwise, IDFC FIRST Bank is authorized/ will be entitled: (a) to combine or consolidate at any time all or any of the accounts and liabilities of the Cardmember with or to any branch of IDFC FIRST Bank (b) to sell or otherwise dispose off any of the Cardmembers' and/or Add-on Cardmembers' securities or properties held by IDFC FIRST Bank by way of public or private sale or otherwise without having to institute any judicial proceeding whatsoever and retain/ appropriate from the proceeds derived there from the total amounts outstanding to IDFC FIRST Bank from the Cardmember, including costs and expenses in connection with such sale or disposal and (c) in case of cross currency set-off, to convert an obligation in one currency to another currency at a rate determined at the sole discretion of IDFC FIRST Bank.
- 36.3 Without prejudice to the above, IDFC FIRST Bank shall have the right to proceed against the Cardmember independent of any right of lien/ set-off to recover the outstanding dues from the Cardmember.

37. Fixed Deposit Lien Process for Secured Credit Card

- 37.1 The IDFC FIRST WOW! Credit Card, EA₹N Credit Card and FD backed-IndiGo IDFC FIRST Secured Credit Card is a credit card issued against a fixed deposit created and maintained by the person who wishes to apply for the Secured Credit Card ("Cardmember" or "Cardholder" or "You") with the IDFC FIRST Bank.
- 37.2 The Cardmember shall be required to place the fixed deposits in the manner specified and upon execution of the relevant documents as specified by IDFC FIRST Bank from time to time. The Cardmember shall be required to place fixed deposit at an IDFC FIRST Bank branch only or such other alternate channel as shall be decided and communicated by IDFC FIRST Bank at its sole discretion from time to time. The fixed deposits so opened shall be for minimum period of 1 year 2 days and shall be on auto renewal, reinvest mode unless terminated and canceled. The prevailing rate of interest at the time of fixed deposit booking shall be applicable. The effective date of Fixed deposit shall be the date on which Fixed deposit account is created and the amounts of deposit placed are realized by / credited to the Fixed deposit account. The Cardmember shall hereby undertake to abide by the terms and conditions communicated on <http://www.idfcbank.com/terms-and-conditions.html> for fixed deposit(s).
- 37.3 In the event that Cardmember has an existing fixed deposit with IDFC FIRST Bank, the fixed deposit will be linked to the Cardmember's Secured Credit Card account and the fixed deposit shall be converted in to an auto-renewal, reinvest mode with immediate effect. The prevailing rate of interest applicable at the time of auto - renewal of the fixed deposit shall

be applicable on the said fixed deposit amount.

- 37.4 The Cardmember/s shall not be able to make any part withdrawals from the fixed deposit linked to the Secured Credit Card.
- 37.5 The credit limit on the secured credit card shall be up to 2x of the fixed deposit amount. The said credit limit may be subject to change at the sole discretion of IDFC FIRST Bank from time to time and shall be communicated to the Cardmember through such mode and manner as deemed fit by IDFC FIRST Bank.
- 37.6 Without prejudice to IDFC FIRST Bank's right of general lien and set off, upon issuance of the Secured Credit Card, IDFC FIRST Bank shall mark a lien on the entire amount of the fixed deposit placed by the Cardmember, including interest earned by the Cardmember, until the termination of the Secured Credit Card by the Cardmember or Bank after paying off the outstanding dues or maturity of the fixed deposit, as case may be.
- 37.7 Once the Secured Credit Card is issued, Cardmember shall not have the right to make any part withdrawals from the fixed deposit linked to the secured credit card. The issuance of Secured Credit Card is subject to successful creation of the fixed deposit.
- 37.8 The aforesaid lien over fixed deposit shall be the security for the Secured Credit Card issued/ to be issued by the Bank to the Cardmember. issued/ to be issued by the Bank to the Cardmember. The Cardmember hereby irrevocably and unconditionally authorises IDFC FIRST Bank to liquidate the fixed deposit at Bank's sole discretion in the event of nonpayment of outstanding dues by the Cardmember without any notice and thereupon appropriate and apply the proceeds towards the outstanding dues on the Fixed Deposit linked card - Secured Credit Card.
- 37.9 In the event of cancellation of the Card by Cardmember/ IDFC FIRST Bank or termination/ withdrawal/cancellation of the fixed deposit of the Secured Credit Card or if Cardmember fail to pay the amount outstanding on the Secured Credit Card within thirty (30) days from the due date as mentioned in the Card Statement, or in case of termination of the fixed deposit upon Cardmember demise, the Bank shall be entitled forthwith to liquidate the entire fixed deposit amount including the interest accrued and set-off such amount against the outstanding amount payable to Bank under the Secured Credit Card. Any fixed deposit balance remaining after the above referred deduction shall continue in accordance with the instructions placed by the Cardmember at the time of placing the fixed deposit and any pending outstanding on Secured Credit Card will have to be paid immediately. In case of Cardmember unfortunate demise, the Secured Credit Card shall stand terminated. Further, in case of non-payment of dues, the Bank shall report the on Secured Credit Card held by Cardmember as delinquent to the Credit Information Companies (CICs), authorized by the RBI and such reporting shall affect your credit score adversely.
- 37.10 The above clauses are a prerequisite for issuance of Secured Credit Card, and it will become effective and applicable only in the event of issuance of fixed deposit linked Secured Credit Card - IDFC FIRST WOW! Credit Card, EA₹N Credit Card and FD Backed - IndiGo IDFC FIRST Secured Credit Card.

38. Debt Assignment

IDFC FIRST Bank shall have the right to transfer, assign and sell in any manner, in whole or in part, the Credit Card outstandings and dues to any third-party of its choice without reference or intimation to the Cardmember. Notwithstanding any such sale, assignment or transfer, IDFC FIRST Bank shall be fully empowered to proceed against the Cardmember. The Cardmember shall be liable for all costs and expenses on account of any such assignment, sale or transfer and recovery of outstanding and dues.

39. Services from MasterCard & Visa Global Assistance

The communications and arrangements for services of the emergency assistance program for IDFC FIRST Bank MasterCard and Visa cards are provided by a third-party service provider and are paid for by MasterCard/ Visa. The Cardmember is responsible for the cost of any and all medical, legal or other services used. Assistance is provided on a best-effort basis and may not be available due to problems of time, distance or locations. The medical and/ or legal professionals suggested and/ or designated

by MasterCard/ Visa third-party service providers are not employees of MasterCard's/ Visa's third-party service providers or employees or contractors of MasterCard/ Visa and, therefore, they are not responsible for the availability, use, acts, omissions or results of any medical, legal or transportation service. IDFC FIRST Bank does not accept any responsibility for the arrangement or use of services provided.

40. Schedule of Charges

The Schedule of Charges mentioned as part of Most Important Terms and Conditions (MITC) and other places on the Bank website are valid as of the date of viewing/ printing. They are subject to change from time to time at the Bank's discretion with due intimation to the Cardmember through the Bank's website and by other acceptable modes of communication. The Cardmember must refer to the Schedule of Charges to check the current and valid charges as on the current date.

41. Offers, Features and Benefits Program

The Offers, Features, and Benefits for each Card variant available on the Bank website are funded by the bank and offered in collaboration with third party partners. They are subject to change from time to time at the Bank's discretion with due intimation to the Cardmember through the Bank's website. Cardmembers are not bound in any way to participate in such programs. Any such participation is voluntary and the Offers, Features and Benefits are made available on a 'best-effort-basis'. IDFC FIRST Bank is neither responsible nor guarantees the quality of goods/ services at the participating establishments, nor is liable for any defect or deficiency or shortcoming or facilitating process of the goods/ services so obtained/ availed or redeemed by IDFC FIRST Bank Credit Cardmembers at the participating establishments. For clarity to remove any doubt only the current Offers, Features, and Benefits pertaining to the Card variant can be availed by the Cardmember. Offers, Features and Benefits which are discontinued by the Bank cannot be made available under any circumstance. The Cardmember agrees to lay no claim on such discontinued Offers, Features, and Benefits.

42. Miscellaneous

- 42.1 IDFC FIRST Bank reserves the right to offer to select Cardmembers, certain facilities, memberships, offers and services at such fees and on such terms and conditions as it may deem fit. IDFC FIRST Bank reserves the right to waive or reduce the fees and to withdraw such benefit at any time without prior notice and without liability to the Cardmember. Any termination of membership, because of a violation of these Terms and Conditions, shall result automatically in the termination of such facilities and services. IDFC FIRST Bank shall not be liable, in any way, to the Cardmember, in case of defect or breach in the performance of carrying out such facilities, memberships or services or the nonperformance thereof, whether by IDFC FIRST Bank, or a Merchant Establishment or any other third-party.
- 42.2 IDFC FIRST Bank reserves the right to use the information provided by the Cardmember on his application and during surveys information from Affiliate partners, Agencies or any other external sources including consumer reports, information from usage of Credit Card and/ or any other information available with the Bank for marketing activities carried out by IDFC FIRST Bank/ Affiliates. IDFC FIRST Bank may use this information to develop mailing lists that may be used by companies with whom IDFC FIRST Bank shall work to develop marketing offers for the Cardmembers. IDFC FIRST Bank reserves the right to revise the policies, features and benefits offered on the Card from time to time and may notify the Cardmember of any such revisions/changes in any manner as deemed appropriate. The Cardmember will be bound by such revisions/ changes unless the Card is returned to IDFC FIRST Bank for cancellation before the date on which the revisions/changes are made.
- 42.3 The Cardmember shall comply with all such terms and conditions as IDFC FIRST Bank or its Affiliates may prescribe from time to time for facilities/ services availed of by the Cardmember. All such transactions effected by or through facilities for conducting remote transactions including the Internet, World Wide Web, electronic data interchange, call centres, teleservice operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by

or on behalf of IDFC FIRST Bank or its Affiliates, for and in respect of such facilities/ services offered, shall constitute legally binding and valid transactions when done in adherence to and in compliance with the terms and conditions prescribed by IDFC FIRST Bank or its Affiliates for such facilities/ services, as may be prescribed from time to time.

42.4 The Cardmember also agrees that to comply with statutory/ regulatory requirements, IDFC FIRST Bank may ask Cardmember to submit latest/ updated KYC documents at periodic intervals as may be required by the Bank.

42.5 The Cardmember agrees that if at any time it is discovered that there are any amounts due to the Bank against any Credit facility, then the Bank shall have the absolute right to hold the No Objection Certificate (NOC) against any/ all such facilities, without any prior notice.

43. Recall of the Credit Facility by the Bank

The Cardmember agrees that the Bank shall be entitled to, at any time, in its discretion, recall the credit facility by giving to the Cardmember a notice in writing. It is specified that the repayment schedule set out in the Schedule is without prejudice to the Bank's right to recall the entire credit facility and to demand payment of the credit facility. Upon the expiry of the period of notice, if any given, the entire outstanding amount/ credit facility immediately stands repayable by the Cardmember to the Bank.

44. Settlement of Disputes

Parties agree that any disputes in respect of any issues arising out of terms and conditions herein and/or card usage, shall be referred to the non- exclusive jurisdiction of courts in Mumbai, India and shall be governed by and construed in accordance with the laws of India.

The Cardmember further acknowledges that Bank may at its sole discretion, choose to refer the dispute to a sole arbitrator, appointed by the Bank, in accordance with the provisions of the Arbitration and Conciliation Act, 1996 as may be amended, or its re-enactment. The arbitration proceeding shall be conducted in English language. The award passed by the arbitrator shall be final and binding on the Parties.

The arbitration proceedings shall be held at Delhi/ Mumbai/ Chennai/ Kolkata and/or such other place as may be notified at the sole discretion of the Bank.

OR

The Arbitration proceedings may also be held through Video conference. To attend any hearing ordered by the tribunal, the following shall apply:

- a) Any such hearing shall be held via video conference upon the order of the tribunal;
- b) The parties agree that no objection shall be taken to the decision, order or award of the tribunal following any such hearing on the basis that the hearing was held by video conference.

45. Changes to the Cardmember Agreement

IDFC FIRST Bank shall have the absolute discretion to amend or supplement any of the Terms and Conditions, features and benefits offered on the Card including, without limitation to, changes which affect existing balances, interest charges or rates and methods of calculation at any time. The Cardmember shall be liable for all charges incurred and all other obligations under these revised Terms and Conditions until all the amounts under the Card are repaid in full. Changed Terms and Conditions shall be communicated through the Bank's website and by other acceptable modes of communication. The Cardmember shall be responsible for regularly reviewing these Terms and Conditions including amendments thereto as may be posted on the Bank Website and shall be deemed to have accepted the amended Terms and Conditions by continuing to use the Card.

Address:

IDFC FIRST Bank Limited
Credit Card & Allied Services Division

4th Floor, Unit No 402, Plot No Gen/2/1/F,
Mindspace Tower, TTC Industrial Area,
MIDC Shirwane, Jui Nagar, Navi Mumbai, Raigad,
Maharashtra, 400706

Call Centre Number: 1800 10 888

Email: banker@idfcfirstbank.com