

# REWARD POINTS

## Terms & Conditions

### Gaj: Credit Card – Reward Earn Structure

1. **5 reward points per ₹150** spend on the Gaj: Credit Card spends.
2. **3 reward points per ₹150** on international transactions.
3. **1 reward point per ₹150**, on Insurance, Utilities, Rent, Government, Wallet Load, Railways, Fastag and Education transactions. Applicable for both domestic and international transactions.
4. Reward Points on **FIRST Digital Credit Card Spends (Complimentary with Gaj: Credit Card)** - the below mentioned reward points.
  - 1 reward point per ₹150 spent on all eligible UPI transactions.
5. No Rewards points will be earned on the following categories:
  - Fuel transactions (Fuel Surcharge waiver will be provided)
  - Transactions converted into EMI
  - Fee or Charges and their corresponding GST
  - Loan on Card
  - Balance Transfer
  - Cash withdrawal transactions
  - Transactions whose value is below ₹150
  - Transactions that are only authorised, later cancelled, or reversed will not earn reward points

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1. International transactions are the transactions processed by a merchant or payment acquirer located outside India. This applies regardless of the currency used (foreign currency or INR). Therefore, the following will be treated as international transactions:
  - a. Transactions completed outside India, including those paid in INR through Dynamic Currency Conversion (DCC).
  - b. Transactions completed within India in INR where the merchant is registered outside India or uses an overseas payment acquirer.
2. Reward points are credited only on settled transactions—i.e., transactions that the merchant has fully processed and confirmed.
3. Reward Points for transactions completed in a statement cycle will be credited on the statement generation date. If the customer does not pay at least the Minimum Amount Due (MAD) by the payment due date for that statement, the Reward Points earned for that cycle will be reversed and debited from the card account.
4. If a transaction is reversed or refunded, the reward points credited for that transaction will be adjusted or reversed from the cardholder's account. This includes full or partial refunds issued by the merchant at any time after the original settlement.
5. The categories which are considered for 1 reward point per ₹150 spent or 0 reward points per ₹150 spent via Gaj: Credit Card are identified basis the Merchant Category Code with which the Merchant is registered with the payment service provider. Below table has the details of the transaction categories and the merchant category codes considered for these.



Transaction Category	Merchant Category Codes
Insurance	3429, 5960, 6300, 6381
Utilities	4812, 4813, 4814, 4816, 4821, 4829, 4899, 4900
Rent (Real estate and managers/property management services)	6513
Government	4112, 4784, 9034, 9211, 9222, 9223, 9311, 9399, 9401, 9402, 9405, 9700, 9701, 9702, 9751, 9752, 9754, 9950
Wallet Load	6540
Education	8211, 8220, 8241, 8244, 8249, 8299
Fuel	5172, 5541, 5542, 5552, 5983
Railways	4111, 4112
Fastag	4784
ATM Cash Withdrawal	6020, 6011, 6012
Loan on Card, Monthly Instalments, Balance Transfer, Fee, Charges and GST associated with the Fee and Charges	NA

### **Gaj: Credit Card Reward Redemption Value:**

- 1 Reward Point = ₹1 on hotel and flight bookings done via “Travel & Shop” section on IDFC FIRST Bank Mobile app
- 1 Reward Point = ₹0.25 when redeemed for gift vouchers or product purchases on IDFC FIRST Bank Mobile app, and on paying using reward points on select online transactions

### **Accelerated Rewards Points earn and redemption details on bookings via IDFC FIRST Bank mobile banking app:**

Get Bonus Reward Points (i.e., Reward Points which you’ll earn over and above your usual Credit Card Reward Points on online spends) on transactions completed on your IDFC FIRST Bank Gaj: Credit Card on Flights & Hotel bookings done via “Travel & Shop” section on IDFC FIRST Bank Mobile App as per the following structure:

Travel Bookings	Bonus Reward Points per ₹150
Hotel	45 reward points
Flights	20 reward points

Travel Bookings	Total Bonus Reward Points that can be earned in a calendar month
Gaj:	15,000



Spends Category	Rewards Structure
Base Earn (for eligible transaction) (A)	<ul style="list-style-type: none"> <li>5 reward points/ ₹150</li> </ul>
Accelerated earn on Travel bookings via IDFC FIRST Bank mobile app (B)	<ul style="list-style-type: none"> <li>Bonus 45 reward points / ₹150 (on hotels)</li> <li>Bonus 20 reward points/ ₹150 (on flights)</li> </ul>
Total earn on Travel bookings via IDFC FIRST Bank Mobile App (A) + (B)	<ul style="list-style-type: none"> <li>50 reward points / ₹150 (on hotels)</li> <li>25 points points/ ₹150 (on flights)</li> </ul>
Reward Points/ ₹6,000 Spends on Travel bookings via IDFC FIRST Bank Mobile App	<ul style="list-style-type: none"> <li>2000 points (on hotels)</li> <li>1000 points (on flights)</li> </ul>

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- Bonus Reward Points will be applicable only on transactions which are completed without redemption of Rewards points i.e., Cash + Points transactions are not eligible for Bonus Reward Points.
- Bonus Reward Points will be credited by the 5th of the next calendar month post completion of travel/check-in (in case of hotels) on the respective card account provided the account is active.
- Bonus Reward Points will be applicable only on full swipe transactions on your Gaj: Credit Card.
- Reward Points can be utilised to pay up to 70% of the total booking value (incl. tax); rest is to be paid via Gaj: Credit Card from which the Reward Points are being utilised in the transaction.
- There would be a capping on the Reward Points that can be redeemed in a calendar month and calendar year as shown below:

Credit Card	Monthly Capping on Redeemable Reward Points	Annual Capping on Redeemable Reward Points
Gaj:	1,50,000 (Worth ₹1.5L)	3,00,000 (Worth ₹3L)

- In case of booking cancellations, refunds for both Reward Points & Cash will be processed and credited to source account within 5-7 business days from the date of cancellation.
- In the case of a refund on a booking which was done using reward points and credit card, the refund is first issued in the form of reward points (up to the amount used in the transaction), and any remaining refundable amount is then credited back to the original payment source (i.e., the credit card). For example, if a ₹10,000 booking was paid using 7,000 points (worth ₹7,000) and ₹3,000 via card, and the refund is ₹5,000, 5000 reward points will be credited back. If the refund was ₹8,000, the customer would receive 7,000 points and ₹1,000 back to the card.
- The travel platform is designed to showcase exclusive travel offers from merchants and partners available to IDFC FIRST Bank Customers. IDFC FIRST Bank facilitates the payments, and the bank is not involved in selling/rendering any of these products and services.
- Bonus reward points will not be credited for any bookings that are subsequently cancelled, regardless of the reason for cancellation.
- All standard Credit Card Terms and Conditions and the Travel Specific Terms & Conditions (as amended from time to time) mentioned on the platform would apply.

