

Gaj: Credit Card

Annual Fee Waiver & Annual Fee Payment Benefit (T&C)

1. Annual Fee Details

- Annual Fee: ₹12,500
- GST: 18% of the annual fee (₹2,250)
- Total Fee Payable: ₹14,750

2. Eligibility for Annual Fee Waiver

- The annual fee for the next anniversary year will not be levied if the customer completes ₹10,00,000 eligible spends within the card anniversary year (The card anniversary year is defined as the 12-month period starting from the card issuance month).
- Eligible spends include:
 - o All purchase transactions made using the primary Gaj: Credit Card and the associated add-on and FIRST Digital Rupay Credit Cards.
 - o The principal amount of transactions converted into EMI (counted only at the time of conversion)
 - o Only the transactions that have been settled by the merchants will be considered. A transaction is considered settled when the merchant has fully processed and confirmed the charge.
 - o Transactions that are only authorised, later cancelled, or reversed will not be considered
- The following will not be counted toward the ₹10 lakh milestone:
 - o Cash withdrawals
 - o Fuel transactions
 - o Fees, charges, and applicable GST
 - o Loan on Card
 - o Balance transfer
 - o Monthly EMI instalments (interest + periodic instalment payments)
 - o Reversals and refunds: If any transaction considered earlier is refunded or reversed (fully or partially), the corresponding amount will be deducted from the total eligible spends. If reversals bring the total eligible spends below ₹10 lakh, the waiver will not apply.

3. Annual Fee Payment Benefit (Reward Points Benefit)

- If the customer does not achieve the ₹10 lakh eligible spend requirement, they will receive 12,500 Reward Points as an annual fee payment benefit.
- This benefit will be provided only when the full annual fee of ₹12,500 and GST of ₹2,250 have been paid and successfully posted to the card account.
- Reward Points will be credited within 45 days after fee payment, subject to the card account being active i.e. the card account should not be permanently blocked or closed.
- All Reward Points awarded under this benefit are subject to the Gaj: Credit Card Rewards Program Terms & Conditions.

