

General Insurance & Cyber Insurance with Current Account

Period of Insurance	12 months from the date of account opened
Scope of cover	Package Policy
	Burglary and Housebreaking
	Money in safe for INR 50,000
	Money in transit for INR 50,000
	Neon Sign for INR 10,000
	Cyber Insurance for INR 2,00,000
	Trip Cancellation for INR 25,000
Insurer Name	THE NEW INDIA ASSURANCE COMPANY LTD
Sum Insured/Limit of Indemnity	Limit of Liability Per Account shall be Restricted to Rs 2 Lakhs only
Excess / Deductible	Fire Section: - Rs 5000/- for each claim
	Burglary Excess: - 5% of claim amount subject to minimum of Rs. 5000/-
	Theft Excess: - 5% of claim amount subject to minimum of Rs. 5000/-
	Money in Safe Excess: - 5% of claim amount subject to minimum of Rs. 2500/-
	Money in transit Excess: - 5% of claim amount subject to minimum of Rs. 2500/-
	Cyber Insurance
	Trip Cancellation
Coverages	This policy covers Burglary and Fire & Allied Perils, Earthquake, Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood & Inundation, Cyber – (Security and privacy liability, multimedia liability), Trip cancellation (flight and hotel booking)
Territory	India
Jurisdiction	India
Conditions, Warranties & Exclusion	Waiver of Underinsurance - 100%
	There will be one policy which will be issued and full premium for all 1.6 lakhs is received in one go
	Maximum exposure on the program for any one shop would not be required exceeding INR 5 Lakhs
	Client needs to share across the Name of the insured and the Address for the policy to be bound in the system
	Terrorism Damage is excluded from the scope of the cover
	Excluding money, monetary instruments and valuables of every description unless specifically covered.
	Excluding personal effects of employees, visitors and guests
	Warranted existing protection, detection and alarm systems if any to be in full operation at all times

Anti –trust, Bodily Injury/ Property Damage, Insolvency, Employers Liability, Contractual Liability, Prior Acts, Criminal, Dishonest and Fraudulent Acts, Intellectual Property, Unlawful gathering of Private information, Infrastructure, Mis labelling, Prior and Pending Litigation, Licensing Fees, Pollution, Trading Losses, War/ Terrorism, Government Entity or Public Authority, Cyber Extortion Costs & Threat, Failure to start journey in case of rejection of VISA, . If trip is cancelled due to any natural calamity not declared by appropriate government authority.

TERMS & CONDITIONS

General Conditions:

- Customers opening a new Current Account with IDFC First Bank under the mentioned variants are eligible for 1 year of free General Insurance cover and Cyber Insurance Cover.
- The insurance policy will be valid for 1 year from the date of current account opening
- Communication address location as per bank records will be insured under this Policy
- This Policy covers business location within India only
- Account to be eligible for a claim -
 - At least 1 transaction should have been initiated by customer in current account during last 30 days before the incident date
 - Closed Accounts will not be eligible for insurance claim
- For claim, please e -mail to - CH14@newindia.co.in & clclaims@equirusraghnall.com or contact the nearest IDFC First bank branch
- Top-up facility is not allowed on this policy
- This policy is not applicable to companies working from Co-working spaces
- Multiple insurance on the same address will not be provided
- Claim to be intimated to the Insurer **within 48 hours of the date of incident**
- List of Product codes which will be considered for cover are below for reference

CA Variant	General insurance Cover	Cyber Insurance Cover
Gold	INR 2 Lakhs	NA
WBA Gold	INR 2 Lakhs	NA
Platinum	INR 2 Lakhs	INR 2 Lakhs
WBA Platinum	INR 2 Lakhs	INR 2 Lakhs
Startup CA	INR 2 Lakhs	INR 2 Lakhs

- Please refer to website of insurance company for the complete Terms and conditions of the policy - <https://www.newindia.co.in/shopkeepers-insurance>

Please Note:

- a) IDFC FIRST Bank has no role in deciding the claim to be processed or not. IDFC FIRST Bank services and handholds the customer through the claim process and submit the required documents to the Insurer.
- b) IDFC FIRST Bank reserves the right, at any time, without prior notice and without assigning any reason whatsoever, to add/alter/modify/change or vary all of these terms and conditions or to replace, wholly or in part, this Offer by another offer, whether similar to this Offer or not, or to extend or withdraw it altogether.
- c) Disputes if any, arising out of or in connection with or as a result of above Offer or otherwise relating hereto shall be subject to the exclusive jurisdiction of the competent courts / tribunals in Mumbai only, irrespective of whether courts / tribunals in other areas have concurrent or similar jurisdiction.
- d) This offer is by way of a special offer for select Customers to whom the communication is sent & by participation in this offer, you hereby agree that IDFC FIRST Bank or its affiliates will not be held liable or responsible for any loss or damage whatsoever incurred by you in connection with.