

APPLICATION FORM

For Outward Remittance from Individual Account (IBU Gift City)

Date
D D M M Y Y Y Y

*Customer ID	<input type="text"/>
*Name of the Applicant	<input type="text"/>
Address of the Applicant	<input type="text"/>
City	<input type="text"/>
State	<input type="text"/>
Country	<input type="text"/>
Pin Code	<input type="text"/>
PAN No.	<input type="text"/>
Contact No.	<input type="text"/>
E-mail	<input type="text"/>

Beneficiary Name	
Beneficiary Type	Self / Someone Else
Beneficiary Residential Status	Resident / Non Resident
Beneficiary Address	
Beneficiary Account No	
Beneficiary Bank Name	
Beneficiary Bank Address	
SWIFT Code	
IBAN/Sort Code/ABA Routing No./ BSB/Branch/Transit Code (if applicable)	

CORRESPONDENT BANK DETAILS

Correspondent Bank Name	
Correspondent Bank Address	
Account Number (If Applicable)	
Correspondent SWIFT Code	

*Transaction Details

FCY Currency	
FCY Remittance Amount (in figures)	
FCY Remittance Amount (in words)	

*Purpose & Source of Remittance

*Source of Funds

Purpose Of Remittance/Payment		Additional Information (to be included in SWIFT)	
-------------------------------	--	---	--

Signature

Foreign Bank Charges (select any one) To our Account To Beneficiary Account Share

We authorize you to debit our account for the amount of remittance:

FCA - Acc No.

*We authorise you to debit our account for the charges: _____

WE HEREBY REQUEST IDFC FIRST BANK IBU

To take conversion rate on our behalf

Signature

FCY Account No.

FORWARD CONTRACT NO	AMOUNT TO BE UTILIZED FOR THIS REMITTANCE

DECLARATION-CUM UNDERTAKING

Declaration w.r.t Liberalised Remittance Scheme

1. I/ We hereby certify the following
 - a The source of funds available in the account are from the funds received under LRS (Liberalized Remittance Scheme of The Reserve Bank of India) from my bank account in India or
 - b The funds received from a location other than India is out of funds remitted earlier under LRS or
 - c The funds pertain to income earned on the investment/s made from the funds duly remitted earlier under LRS or
 - d The combination of the above.
2. I also confirm that the funds received from offshore India or from locations other than offshore India in the said FCA (Foreign Currency Account) have been used only for the eligible purpose/s as allowed under LRS, within a period of 180 days from the date of receipt into the said FCA.
3. I understand and confirm that I am required to repatriate any unutilized balances to an authorised person within 180 days from the date of such receipt/purchase/acquisition or date of return in accordance with Foreign Exchange Management Regulation and IFSCA (AML, CTF & KYC) guidelines. I confirm that the source for this remittance is eligible for repatriation under this guideline.
4. I agree to abide by all the rules and regulations of IFSCA (as updated from time to time).

Other Declaration

1. I/We hereby declare that the transaction details of which are mentioned does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the aforesaid act, or of any rule, regulation, notification, direction, or order made there under.
2. I/We also understand that if I/We refuse to comply with any such requirement or make any unsatisfactory compliance therewith, the Bank shall refuse, in writing to undertake the transaction and shall, if has reason to believe that any contravention /evasion is contemplated by me/us, report the matter to RBI.
3. I/We also hereby agree and undertake to give such information/documentation, as will reasonably satisfy about this transaction, in terms of the above declaration.

OFAC Declaration

1. I/We undertake not to hold IDFC FIRST Bank, IBU, responsible for in any manner whatsoever in nature and hold IDFC FIRST Bank, IBU, fully indemnified against all losses and damages that may be caused to me on account of the funds remitted under this transaction being confiscated or blocked or seized by any authority /government/agency. I also undertake to bear the risk of currency or cross currency if any, in case IDFC FIRST Bank, IBU needs to convert the remittance amount, to any other currency or vice-versa or whatsoever in nature.
2. I /We further declare that I shall furnish any material information relating to this transaction as required by any authority/government/agency now or in future. I/We also authorize IDFC FIRST Bank, IBU to make available any of the material information pertaining to my/our transaction to any authority/agency/entity without referring the matter to me/us.

General Declarations

1. The purpose and transaction details as mentioned are true to the best of my knowledge and / We shall be responsible and liable for any incorrect detail provided by me / us.
2. The remittance is not being sent directly or indirectly to those individuals and entities identified as posing significant risk of committing acts of terrorism as advised separately by RBI.
3. I / We confirm that I have and shall not settle any domestic transactions with other Resident Individual through the FCA.
4. I / We agree that submission of request does not necessarily imply processing of the transaction. IDFC FIRST Bank, IBU has full rights to reject the transaction based on regulatory and internal guidelines. I / We agree that in the event the transaction could not be executed / debited to my / our account, after submitting the request for processing to the bank on account of insufficient / unclear balance at the time of execution of the transaction in my / our account, IDFC FIRST Bank, IBU shall not be responsible for not being able to process the transaction. Any exchange losses incurred in this connection, due to reversal of the forex deal, can be charged to me or my / our IDFC FIRST Bank, IBU account.

5. I / We agree that in the event the transaction is cancelled or revoked by me / us after submitting the request for processing to the bank, any exchange losses incurred in this connection, can be charged to me or my / our IDFC FIRST Bank, IBU account. I / We agree that in the event the transaction being rejected by the beneficiary bank, because of incorrect information submitted by me, any charges levied by the beneficiary bank or exchange losses incurred in this connection can be charged to me or my / our IDFC FIRST Bank, IBU account.
6. I / We further agree that once the funds remitted by me / us have been transmitted by IDFC FIRST Bank, IBU to the correspondent and / or beneficiary banks, IDFC FIRST Bank, IBU shall not be responsible for any delays in the disbursement of such funds, including the withholding of such funds by the correspondent and / or beneficiary banks.
7. I / We agree that once the funds remitted by me / us have been transmitted by IDFC FIRST Bank, IBU, intermediary bank charges may be levied by correspondent and / or beneficiary banks, which may vary from bank to bank.
8. I / We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm / company. Applicable when the application / declaration / undertaking is signed on behalf of the firm / company.
9. I agree / confirm that the remittance will be processed at the applicable card rate on the date of transaction and the applicable commission / fees be levied in addition to the applicable statutory levies / duties / taxes.
10. I / We confirm that any funds received into the FCA as remittance for Capital Account Remittances, are not remitted directly or indirectly, to countries identified by the Financial Action Task Force (FATF) as 'Non-cooperative Countries and Territories', from time to time or as notified by RBI.
11. I / We are aware that any person resident in India collecting and effecting / remitting payments directly / indirectly outside India in any form towards overseas Foreign Exchange Trading through Electronic / Internet Trading Portals would make himself / herself / themselves liable to be proceeded against with for contravention of the Foreign Exchange Management Act (FEMA), 1999 besides being liable for violation of regulations relating to Know Your Customer (KYC) norms / Anti Money Laundering (AML) standards.
12. I / We agree that in case the beneficiary account is maintained in other than remitting currency, the intermediary bank may convert the currency to beneficiary account designated currency.
13. I / we confirm that the address mentioned in the address proof document is accurate and permit bank to use the same address for any future correspondence and recordkeeping.
14. I / we are aware of Bank's Policy on customer compensation and grievance redressal as available on IDFC FIRST IBU Bank website.
15. I/We agree that IDFC FIRST Bank, IBU reserves the right to recover Taxes, as may be applicable to the transactions as per law, during or post the transaction.
16. Without any risk, responsibility or liability to yourself and subject to the Terms & Conditions, which I have read and understood, please effect the remittance as per the details mentioned overleaf.

Name _____

Date
D D M M Y Y Y Y

Signature of Applicant

FOR OFFICIAL USE ONLY

AD Code

FCY Currency _____

Amount _____

Certificate by the IBU

This is to certify that the remittance is not being made by/ to ineligible entities and that the remittance is in conformity with the instructions issued by the IFSCA and/or RBI from time to time under the Scheme.

Name and designation of the authorized official: _____

Stamp and seal Signature

D D M M Y Y Y Y

Date

Place _____