

## DOCUMENT CHECKLIST

### Inward Wire Remittance

SN	Purpose Code	Purpose Code Description	Supporting Documents
1	P0014	Receipts on account of Non-Resident deposits (FCNR(B) / NR(E)RA, etc.)	Disposal Instruction is not required. (Beneficiary should be NRI account holder)
2	P1307	Receipts on account of migrant transfers including Personal Effects	Disposal Instruction
3	P1301	Inward remittance from Indian non-residents towards family maintenance and savings	Disposal Instruction
4	P1302	Personal gifts and donations	Disposal Instruction <b>Note:</b> (a) For remittance towards 'Personal Gifts', both Remitter and beneficiary should be Individuals' (b) As per the Foreign Contribution Act 2011, any person receiving 'Foreign Contribution', from any relative in excess of INR 10 Lacs in a FY needs to submit 'FC1 Form' to Ministry of Home Affairs (MHA) within 90 days of receipt of funds.
5	P1306	Receipts / Refund of taxes	Disposal Instruction
6	P1401	Compensation of employees	Disposal Instruction
7	P0001	Repatriation of Indian Portfolio investment abroad in equity capital (shares)	(A) Disposal Instruction (B) Beneficiary's confirmation that - the shares were purchased out of funds remitted outside India up to USD 250,000 per financial year on gross basis (under RBI's Liberalised Remittance Scheme) or from client's foreign income.
8	P0002	Repatriation of Indian Portfolio investment abroad in debt instruments	(A) Disposal Instruction (B) Beneficiary's confirmation that - the underlying units were purchased out of funds remitted outside India up to USD 250,000 per financial year on gross basis (under RBI's Liberalised Remittance Scheme) or from client's foreign income.
9	P0021	Receipts on account of sale of share under Employee stock option	Disposal Instruction
10	P1502	Reversal of wrong entries, refunds of amount remitted for non-imports	(A) Disposal Instruction (B) Client's confirmation with details of transaction and reason of refund
11	P1411	Inward remittance of interest income on account of Portfolio Investment made abroad by India	Disposal Instruction
12	P1412	Inward remittance of dividends on account of Portfolio Investment made abroad by India on equity and investment fund shares	Disposal Instruction
13	P0011	Repayment of loans extended by residents to Non-Residents	(A) Disposal Instruction (B) Supporting Documents: - Statement of account showing the transfer/debit for loan provided by the resident to NRI/PIO. Undertaking from the resident that: - The loan was utilized by NRI/PIO for meeting borrower's personal requirements or for his own business purposes in India. - The loan was not utilised, either singly or in association with other person, for any of the activities in which investment by persons resident outside India is prohibited, namely: (a) the business of chit fund, or (b) Nidhi Company, or (c) agricultural or plantation activities or in real estate business, or construction of farm houses, or (d) trading in Transferable Development Rights (TDRs). - The loan amount was credited to the NRO a/c of the NRI/PIO. - The loan amount shall not be remitted outside India but shall be credited to the NRO account of the borrower
14	P0608	Life insurance claim settlements (excluding term insurance) received by residents in India	Disposal Instruction
15	P0607	Insurance claim Settlement of non-life insurance; and life insurance (only term insurance)	Disposal Instruction
16	P0005	Repatriation of Indian investment abroad in real estate	Disposal Instruction Client's undertaking / email that the real estate asset was purchased out of funds remitted outside India up to USD 250,000 per financial year on gross basis (under RBI's Liberalised Remittance Scheme) or from client's foreign income.
17	P0501	Receipts on account of services relating to cost of construction of projects in India	Disposal Instruction Copy of contract, or equivalent document, to the satisfaction of AD bank's Copy of AD approval which has approved establishment of project office in India
18	P1006	Business and management consultancy and public relations services	Disposal Instruction
19	P0802	Software consultancy / implementation (other than those covered in SOFTEX form)	Disposal Instruction
20	P1007	Advertising, trade fair service	Disposal Instruction
21	P0099	Other capital receipts not included elsewhere	(A) Disposal Instruction (B) Beneficiary's confirmation on the below points: - (i) the inward remittance is not for investment into prohibited purposes as per FDI norms in India. (ii) the remittance is not for purchase of agricultural land /plantation /farmhouse in India (iii) the remittance is not payment of operating lease into India (iv) the inward remittance is not from citizens of Pakistan, Bangladesh, Sri Lanka, Afghanistan, China, Iran, Nepal, Bhutan, Macau, Hong Kong or Democratic People's Republic of Korea (DPRK). (C) copy of agreement, invoice or any supporting documents stating the source of funds.
22	P1010	Agricultural services like protection against insects & disease, increasing of harvest yields, forestry services.	(A) Disposal Instruction (B) Copy of Invoice / Order or any equivalent document to verify the source. (Beneficiary account holder's activity should be commensurate to the 'purpose' being used)
23	P1503	Remittances (receipts) by residents under international bidding process.	(A) Disposal Instruction (B) A supporting document stating the source of funds
24	P0502	Receipts on account of construction works carried out abroad by Indian Companies	Disposal Instruction Copy of contract, or equivalent document, to the satisfaction of AD bank's branch & CPU. Copy of project export approval under Project Export Memorandum (PEM), if applicable.
25	P0020	Receipts on account of margin payments, premium payment and settlement amount etc. under Financial derivative transactions	(A) Disposal Instruction (B) Trade bills, copy of loan agreement, or any equivalent documents for underlying transaction.
26	P0301	Purchases towards travel	Disposal Instruction
27	P0302	Business travel	Disposal Instruction
28	P0304	Travel for medical treatment including TCs purchased by hospitals	Disposal Instruction
29	P0305	Travel for education including TCs purchased by educational institutions	Disposal Instruction
30	P0306	Other travel receipts	Disposal Instruction
31	P0308	Foreign Currencies / TCs surrendered by returning Indian tourists.	Disposal Instruction
32	P0601	Life Insurance premium except term insurance	Disposal Instruction
33	P0602	Freight insurance - relating to import & export of goods	Disposal Instruction
34	P0603	Other general insurance premium including reinsurance premium; and term life insurance premium	Disposal Instruction
35	P0605	Auxiliary services including commission on insurance	Disposal Instruction
36	P0609	Standardised guarantee services	Disposal Instruction
37	P0610	Premium for pension funds	Disposal Instruction
38	P0611	Periodic pension entitlements e.g. monthly quarterly or yearly payments of pension amounts by Indian Pension Fund Companies	Disposal Instruction
39	P0612	Invoking of standardised guarantees	Disposal Instruction
40	P0701	Financial intermediation except investment banking - Bank charges, collection charges, LC charges, etc.	Disposal Instruction
41	P0702	Investment banking - brokerage, under writing commission etc	Disposal Instruction
42	P0703	Auxiliary services - charges on operation & regulatory fees, custodial services, depository services etc	Disposal Instruction
43	P0801	Hardware consultancy / implementation	Disposal Instruction
44	P0803	Data base, data processing charges	Disposal Instruction
45	P0804	Repair and maintenance of computer and software	Disposal Instruction
46	P0805	News agency services	Disposal Instruction
47	P0806	Other information services- Subscription to newspapers, periodicals, etc	Disposal Instruction
48	P0808	Telecommunication services including electronic mail services and voice mail services	Disposal Instruction
49	P0809	Satellite services including space shuttle and rockets, etc	Disposal Instruction
50	P0901	Franchises services	Disposal Instruction
51	P0902	Receipts for use, through licensing arrangements, of produced originals or prototypes (such as manuscripts and films), patents, copyrights, trademarks, industrial processes, franchises etc.	Disposal Instruction
52	P1002	Trade related services - commission on exports / imports	Disposal Instruction
53	P1004	Legal services	Disposal Instruction
54	P1005	Accounting, auditing, bookkeeping services	Disposal Instruction
55	P1008	Research & Development services	Disposal Instruction
56	P1009	Architectural services	Disposal Instruction
57	P1013	Environmental Services	Disposal Instruction
58	P1014	Engineering Services	Disposal Instruction
59	P1015	Tax consulting services	Disposal Instruction
60	P1016	Market research and public opinion polling service	Disposal Instruction
61	P1017	Publishing and printing services	Disposal Instruction
62	P1018	Mining services like on-site processing services analysis of ores etc.	Disposal Instruction
63	P1019	Commission agent services	Disposal Instruction
64	P1020	Wholesale and retailing trade services.	Disposal Instruction
65	P1022	Other Technical Services including scientific / space services.	Disposal Instruction
66	P1099	Other services not included elsewhere	Disposal Instruction
67	P1101	Audio-visual and related services like Motion picture and video tape production, distribution and projection services.	Disposal Instruction
68	P1103	Radio and television production, distribution and transmission services	Disposal Instruction
69	P1104	Entertainment services	Disposal Instruction
70	P1105	Museums, library and archival services	Disposal Instruction
71	P1106	Recreation and sporting activity services	Disposal Instruction
72	P1107	Educational services (e.g. fees for correspondence courses offered to non-resident by Indian institutions)	Disposal Instruction
73	P1108	Health Service (Receipts on account of services provided by Indian hospitals, doctors, nurses, paramedical and similar services etc. rendered remotely or on-site)	Disposal Instruction
74	P1109	Other Personal, Cultural & Recreational services	Disposal Instruction
75	P1201	Maintenance of foreign embassies in India	Disposal Instruction
76	P1203	Maintenance of international institutions such as offices of IMF mission, World Bank, UNICEF etc. in India	Disposal Instruction
77	P1403	Inward remittance towards interest on loans extended to non-residents (ST / MT / LT loans)	Disposal Instruction
78	P1405	Inward remittance towards interest receipts of ADs on their own account (on investments.)	Disposal Instruction
79	P1499	Other income receipts	Disposal Instruction
80	P1601	Receipts on account of maintenance and repair services rendered for Vessels, Ships, Boats, Warships, etc.	Disposal Instruction
81	P1602	Receipts of maintenance and repair services rendered for aircrafts, Space shuttles, Rockets, military aircrafts, etc.	Disposal Instruction
82	P1701	Receipts on account of processing of goods	Disposal Instruction

#### Important Note with regards to "Repatriation of Funds - Sale of Shares acquired under OPI / ESOP"

Any unspent / unused forex amount (unless reinvested) / proceed of OPI including the shares acquired under ESOP/RSU/ESPP scheme, should be repatriated immediately within a period of 180 days, from the date of realization or date of return to India, as the case may be. [refer to: Foreign Exchange Management (Realization, repatriation and surrender of foreign exchange) Regulations, 2015; dated February 04, 2016, Circular No.46/2015-16 [(1)/9(R)].

#### Note:

- The document checklist is indicative & bank may ask for additional documents and/or information on case-to-case basis.
- Disposal Instruction Form can be downloaded from bank's website under Form-Center : <https://www.idfcfirstbank.com/content/dam/idfcfirstbank/pdf/trade-forex/One-Time-DI-Inward-Remittance-Individuals.pdf>