

<<<<<On the letterhead of the customer>>>>>

Date:

To,  
The Branch Manager  
IDFC FIRST Bank Limited  
Branch Name –  
Address –

Subject: Application for TDS exemption on Cash Withdrawal for CRA's and franchise agents of WLATMO's as per CBDT notification no. 68/2019 dated 18<sup>th</sup> September 2019.

Respected Sir/Madam,

I/We am/are holding Current Account with your Bank, hereby request that no tax be deducted at source (TDS) on cash withdrawals made by me/us in accordance with the relevant provisions of the Income-tax Act, 2025 and the applicable notifications issued thereunder.

I/We further confirm and declare that I/We am/are a registered & authorised Cash Replenishment Agencies (CRA's) and franchise agents of White Label Automated Teller Machine Operators (WLATMO's) (*Name of WLATMO*:.....) maintaining a separate bank account with your bank.

I/We hereby intimate and confirm to the Bank that the above-mentioned account, linked to Permanent Account Number (PAN) shall be used for withdrawal of cash during the tax year 2026-27, strictly for the purposes of replenishing cash in the Automated Teller Machines (ATM's) operated by such WLATMO's.

I/We further affirm that all cash withdrawals made from the said account will be exclusively utilized for above purpose and I/We undertake to furnish a certificate from the WLATMO every month to the bank certifying that the aforesaid bank account has been examined and the amounts being withdrawn from the bank account has been reconciled with the amount of cash deposited in the ATM's of the WLATMO's

Further all other conditions specified in the aforesaid notifications shall be duly fulfilled in compliance with the applicable statutory provisions of FEMA, RBI and other applicable laws.

Account details are as follows:

Account holder Name	
Account Number	
Permanent Account Number	
RBI Licence Number	
RBI Licence validity	
Nature of RBI License	

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The copy of our RBI License certificate & PAN is attached with this letter.

I/We understands that exemption is applicable for the aforesaid tax year only or till the validity of the license, whichever is earlier.

I/We need to submit the declaration on periodic basis otherwise the bank will deduct TDS at applicable rates.

Seal & Signature

Authorized Signatory: \_\_\_\_\_

Designation: \_\_\_\_\_

Declaration:

I/We hereby confirm and declare that the information provided above is true, correct, and complete, and that there is no misstatement, misrepresentation, or suppression of any material facts in connection with this declaration.

I/We undertake to immediately notify the Bank in writing of any change in my/our status, registration, or the purpose of said exemption. I/We further acknowledge that any misrepresentation or misuse of this exemption may result in liability under the Income-tax Act, 2025 (including earlier applicable Acts) and any other applicable laws.

In consideration of the above, I/We further declare that I/We shall indemnify the Bank and shall keep the Bank, its directors, accountants, officers, and employees fully indemnified, harmless, and protected against all actions, proceedings, losses, damages, consequences, charges, demands, interest, penalties, costs, claims, suits, liabilities, and expenses whatsoever that the Bank may incur or sustain, or that may be initiated, taken, or made against the Bank or any of its directors, accountants, or officers, relying upon this declaration.

I/We further undertake to indemnify and keep the Bank indemnified against any liability, including but not limited to any tax, interest, penalty, or loss, that the Bank may incur on the basis of or relying on this declaration.