

IDFCFIRSTBANK/SD/27/2026-2027

April 25, 2026

**National Stock Exchange of India  
Limited** Mumbai 400 051  
**NSE Symbol: IDFCFIRSTB**

**BSE Limited**  
Mumbai 400 001  
**BSE Scrip Code : 539437**

**Sub: Outcome of the Board Meeting of IDFC FIRST Bank Limited (“Bank”) held on April 25, 2026**

Dear Sir / Madam,

Pursuant to Regulations 33, 52 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”), we enclose herewith the Audited Standalone and Consolidated Financial Results of the Bank for the quarter and financial year ended March 31, 2026 (“**Financial Results**”) duly approved by the Board of Directors of the Bank at their Meeting held today, along with the copies of Audit Report issued by the Joint Statutory Auditors of the Bank in this regard.

The Joint Statutory Auditors of the Bank have issued the Audit Report on the Financial Results with unmodified opinion.

The above information is also being uploaded on the Bank’s website at [www.idfcfirst.bank.in](http://www.idfcfirst.bank.in), in terms of the SEBI Listing Regulations.

The Board Meeting of the Bank commenced at 9:30 a.m. and concluded at 03:50 p.m.

Please take the above on record.

Thanking You,

Yours faithfully,  
For **IDFC FIRST Bank Limited.**

**Satish Gaikwad**  
**General Counsel and Company Secretary**

*Encl.: As Above*

**Walker Chandio & Co LLP**  
Chartered Accountants  
42nd Floor, Building Commerz III  
International Business Park  
Oberoi Garden City  
Off Western Express Highway  
Goregaon (East)  
**Mumbai- 400 063**

**M. P. Chitale & Co.**  
Chartered Accountants  
1st Floor, Hamam House  
Ambalal Doshi Marg  
Fort  
**Mumbai - 400 001**

**Independent Auditors' Report on Standalone Annual Financial Results of IDFC FIRST Bank Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of IDFC FIRST Bank Limited**

**Opinion**

1. We have audited the accompanying standalone annual financial results ('the Statement') of **IDFC FIRST Bank Limited** ('the Bank') for the year ended **31 March 2026**, attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), except for the disclosures relating to Pillar 3 disclosure as at 31 March 2026, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on Bank's website and in respect of which a link has been provided in Note 7 to the Statement and have not been audited by us.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) presents financial results in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations, except for the disclosures relating to Pillar 3 disclosures as at 31 March 2026, including leverage ratio, liquidity coverage ratio and net funding stable ratio under Basel III Capital Regulations as have been disclosed on Bank's website and in respect of which a link has been provided in the Statement and have not been audited by us; and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Accounting Standards) Rules, 2021, the relevant provisions of the Banking Regulation Act, 1949, the applicable circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the standalone net profit after tax and other financial information of the Bank for the year ended 31 March 2026.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Statement section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the standalone annual financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Emphasis of Matter**

4. We draw attention to Note 15 of the accompanying Standalone Financial Results which describes the details of a fraud identified by the Bank during the current year relating to embezzlement of deposit balances held by the Bank on behalf of certain customers at a particular branch. In respect of corresponding claims received from such customers, the Bank has paid the principal amount of Rs. 645.59 crores which has been charged to the Profit and Loss account as an expense for the quarter and year ended 31 March 2026. The matter is currently under investigation by various law enforcement agencies and subject to forensic review being conducted by an external firm appointed by the Bank.

Based on the assessment done by the Bank, the management is reasonably certain that there will be no further material adjustments to the financial results other than those already accounted for. Our opinion is not modified in respect of this matter.

### **Responsibilities of Management and Board of Directors for the Statement**

5. This Statement has been compiled from standalone annual financial statements and has been approved by the Bank's Board of Directors. The Bank's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Bank in accordance with the AS prescribed under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021, the relevant provisions of the Banking Regulation Act, 1949 and RBI Guidelines and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, Banking Regulation Act, 1949 and RBI Guidelines for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the Statement, the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Statement**

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



9. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Bank has in place an adequate internal financial controls with reference to standalone financial statements and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern; and
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

12. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year ended on 31 March 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.



13. The audit of standalone financial results for the corresponding quarter and year ended 31 March 2025 included in the Statement was carried out and reported by Kalyaniwalla & Mistry LLP, Chartered Accountants and M.P. Chitale & Co., Chartered Accountants who have expressed unmodified opinion vide their audit report dated 26 April 2025, whose report has been furnished to us, and which has been relied upon by Walker ChandioK and Co LLP, Chartered Accountants for the purpose of our audit of the Statement.

Our opinion is not modified in respect of these matters.

For **Walker ChandioK & Co LLP**  
Chartered Accountants  
ICAI Firm Registration No:001076N/N500013

**KHUSHROO**  
**B PANTHAKY**

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KHUSHROO B PANTHAKY  
Date: 2026.04.25  
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**Khushroo B. Panthaky**  
Partner  
ICAI Membership No:042423

**UDIN:26042423WUPVZS815**

Place: Mumbai  
Date: 25 April 2026

For **M. P. Chitale Co.**  
Chartered Accountants  
ICAI Firm Registration No:101851W

**ASHUTOSH**  
**ARVIND PEDNEKAR**

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**Ashutosh Pednekar**  
Partner  
ICAI Membership No:041037

**UDIN:26041037POMXQG2660**

Place: Mumbai  
Date: 25 April 2026



**IDFC FIRST Bank Limited**

Registered Office: KRM Towers, 7th Floor, No. 1 Harrington Road, Chetpet, Chennai 600031, Tamilnadu  
 Website: www.idfcfirst.bank.in; Email: bank.info@idfcfirstbank.com  
 CIN : L65110TN2014PLC097792

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2026 (Refer Note 19)	31.12.2025	31.03.2025 (Refer Note 19)	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Interest Earned (a)+(b)+(c)+(d)</b>	<b>10,55,277</b>	<b>10,41,702</b>	<b>9,41,294</b>	<b>40,54,882</b>	<b>36,50,149</b>
	(a) Interest / discount on advances / bills	8,96,701	8,77,578	7,97,120	34,19,863	30,83,452
	(b) Income on investments	1,51,204	1,52,643	1,39,450	5,94,965	5,31,739
	(c) Interest on balances with Reserve Bank of India and other inter- bank funds	3,768	3,422	2,820	13,096	11,455
	(d) Others	3,604	8,059	1,904	26,958	23,503
2	<b>Other Income (Refer Note 6 &amp; 20)</b>	<b>1,63,004</b>	<b>2,12,497</b>	<b>1,89,541</b>	<b>7,87,329</b>	<b>7,02,171</b>
3	<b>TOTAL INCOME (1+2)</b>	<b>12,18,281</b>	<b>12,54,199</b>	<b>11,30,835</b>	<b>48,42,211</b>	<b>43,52,320</b>
4	Interest Expended	4,87,558	4,92,458	4,50,578	19,33,355	17,20,952
5	<b>Operating Expenses (i)+(ii)</b>	<b>6,24,869</b>	<b>5,58,406</b>	<b>4,99,096</b>	<b>21,87,720</b>	<b>18,89,883</b>
	(i) Employees cost	1,59,425	1,60,198	1,52,815	6,18,193	5,70,990
	(ii) Other operating expenses (Refer Note 15)	4,65,444	3,98,208	3,46,281	15,69,527	13,18,893
6	<b>TOTAL EXPENDITURE (4+5) (excluding provisions and contingencies)</b>	<b>11,12,427</b>	<b>10,50,864</b>	<b>9,49,674</b>	<b>41,21,075</b>	<b>36,10,835</b>
7	<b>Operating Profit / (Loss) (3-6) (Profit before provisions and contingencies)</b>	<b>1,05,854</b>	<b>2,03,335</b>	<b>1,81,161</b>	<b>7,21,136</b>	<b>7,41,485</b>
8	Provisions (other than tax) and Contingencies (Net) (Refer Note 20)	86,924	1,39,831	1,45,047	5,37,855	5,51,473
9	Exceptional Items	-	-	-	-	-
10	<b>Profit / (Loss) from Ordinary Activities before tax (7-8-9)</b>	<b>18,930</b>	<b>63,504</b>	<b>36,114</b>	<b>1,83,281</b>	<b>1,90,012</b>
11	Tax Expense	(12,964)	13,250	5,706	19,645	37,527
12	<b>Net Profit / (Loss) from Ordinary Activities after tax (10-11)</b>	<b>31,894</b>	<b>50,254</b>	<b>30,408</b>	<b>1,63,636</b>	<b>1,52,485</b>
13	Extraordinary Items (net of tax expense)	-	-	-	-	-
14	<b>Net Profit / (Loss) for the period (12-13)</b>	<b>31,894</b>	<b>50,254</b>	<b>30,408</b>	<b>1,63,636</b>	<b>1,52,485</b>
15	<b>Paid-up Equity Share Capital (Face Value ₹ 10 per share) (Refer Note 4 &amp; 5)</b>	<b>8,60,170</b>	<b>8,59,569</b>	<b>7,32,211</b>	<b>8,60,170</b>	<b>7,32,211</b>
16	Reserves excluding revaluation reserves	-	-	-	38,46,227	30,60,717
17	<b>Analytical Ratios</b>					
(i)	Percentage of shares held by Government of India (Refer Note 4 & 5)	7.75%	7.75%	9.10%	7.75%	9.10%
(ii)	Capital adequacy ratio (Basel III) (Refer Note 8)	15.60%	15.84%	15.48%	15.60%	15.48%
(iii)	Earnings per share (EPS) for the period / year (before and after extraordinary items) (not annualized) (Refer Note 4 & 5)					
	- Basic (₹)	0.37	0.57	0.42	1.93	2.09
	- Diluted (₹)	0.37	0.57	0.41	1.91	2.08
(iv)	NPA ratios (Refer Note 9)					
	(a) Amount of gross NPAs	4,55,852	4,61,414	4,43,358	4,55,852	4,43,358
	(b) Amount of net NPAs	1,34,644	1,42,691	1,22,992	1,34,644	1,22,992
	(c) % of gross NPAs to gross advances	1.61%	1.69%	1.87%	1.61%	1.87%
	(d) % of net NPAs to net advances	0.48%	0.53%	0.53%	0.48%	0.53%
(v)	Return on assets (annualised) <sup>®</sup>	0.33%	0.51%	0.36%	0.44%	0.48%
(vi)	Net worth <sup>#</sup>	46,29,708	46,02,983	37,14,064	46,29,708	37,14,064
(vii)	Outstanding Redeemable Preference Shares	-	-	-	-	-
(viii)	Capital Redemption Reserve	-	-	-	-	-
(ix)	Debt-Equity ratio <sup>*</sup>	0.39	0.34	0.30	0.39	0.30
(x)	Total debts to total assets <sup>§</sup>	9.16%	9.65%	11.34%	9.16%	11.34%

<sup>®</sup> Return on assets is based on the simple average of opening and closing total assets.

<sup>#</sup> Net worth is computed as per Reserve Bank of India Direction No. RBI/DOR/2025-26/158 DOR.CRE.REC.77/07-03-001/2025-26 on Reserve Bank of India (Commercial Banks - Concentration Risk Management) Directions, 2025 dated November 28, 2025 (as amended).

<sup>\*</sup> Debt represents borrowings with residual maturity of more than one year.

<sup>§</sup> Total debts represents total borrowings of the Bank.



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IDFC FIRST Bank Limited  
 VIBGYOR TOWERS, C- 62, GROUND FLOOR, 6 to 9, 11 to 13th FLOOR, G BLOCK, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI, MAHARASHTRA 400051

Registered Office: KRM Towers, 7th Floor, No.1, Harrington Road, Chetpet, Chennai - 600 031. Tel: +91 44 4564 4000 Fax: +91 44 4564 4022  
 CIN : L65110TN2014PLC097792 bank.info@idfcfirstbank.com www.idfcfirstbank.com

SR NO. 2687589

Segment Information of the operating segments of the Bank in accordance with the Accounting Standard on Segment Reporting (AS 17) and the RBI Master Direction is as under :

Sr. No.	Particulars	(₹ in lakhs)				
		Quarter ended 31.03.2026 (Refer Note 19)	Quarter ended 31.12.2025	Quarter ended 31.03.2025 (Refer Note 19)	Year ended 31.03.2026	Year ended 31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>					
a	Treasury	6,76,272	7,29,649	6,84,984	28,42,689	26,06,630
b	Wholesale Banking	2,90,385	2,89,317	2,51,273	11,16,581	9,16,880
c	Retail Banking	13,97,605	13,90,402	12,18,166	53,88,312	47,35,778
	(i) Digital Banking	2,31,899	2,41,323	2,10,225	9,23,567	8,11,157
	(ii) Other Retail Banking	11,65,706	11,49,079	10,07,941	44,64,745	39,24,621
d	Other Banking Business	30,934	26,494	34,009	1,02,674	1,07,467
e	Unallocated	1,989	4,643	5	16,507	12,401
	<b>Total Segment Revenue</b>	<b>23,97,185</b>	<b>24,40,505</b>	<b>21,88,437</b>	<b>94,66,763</b>	<b>83,79,156</b>
	Add / (Less) : Inter Segment Revenue	(11,78,904)	(11,86,306)	(10,57,602)	(46,24,552)	(40,26,836)
	<b>Income from Operations</b>	<b>12,18,281</b>	<b>12,54,199</b>	<b>11,30,835</b>	<b>48,42,211</b>	<b>43,52,320</b>
<b>2</b>	<b>Segment Results After Provisions &amp; Before Tax</b>					
a	Treasury	(9,602)	2,825	26,758	52,210	66,282
b	Wholesale Banking	(13,982)	48,827	26,192	1,08,986	89,946
c	Retail Banking	42,230	13,140	(23,694)	26,009	14,547
	(i) Digital Banking	1,384	(3,243)	(338)	(16,950)	(9,312)
	(ii) Other Retail Banking	40,846	16,383	(23,356)	42,959	23,859
d	Other Banking Business	16,791	12,314	21,450	48,696	61,487
e	Unallocated	(16,507)	(13,602)	(14,592)	(52,620)	(42,250)
	<b>Total Profit Before Tax</b>	<b>18,930</b>	<b>63,504</b>	<b>36,114</b>	<b>1,83,281</b>	<b>1,90,012</b>
<b>3</b>	<b>Segment Assets</b>					
a	Treasury	1,07,55,620	1,11,48,184	99,80,596	1,07,55,620	99,80,596
b	Wholesale Banking	56,43,604	55,12,687	44,18,154	56,43,604	44,18,154
c	Retail Banking	2,33,06,619	2,24,34,173	1,97,21,406	2,33,06,619	1,97,21,406
	(i) Digital Banking	22,18,588	21,99,054	20,46,774	22,18,588	20,46,774
	(ii) Other Retail Banking	2,10,88,031	2,02,35,119	1,76,74,632	2,10,88,031	1,76,74,632
d	Other Banking Business	8,038	7,150	10,818	8,038	10,818
e	Unallocated	2,64,128	2,33,509	2,50,891	2,64,128	2,50,891
	<b>Total Segment Assets</b>	<b>3,99,78,009</b>	<b>3,93,35,703</b>	<b>3,43,81,865</b>	<b>3,99,78,009</b>	<b>3,43,81,865</b>
<b>4</b>	<b>Segment Liabilities</b>					
a	Treasury	32,58,630	36,49,724	33,13,928	32,58,630	33,13,928
b	Wholesale Banking	84,24,204	75,15,874	71,68,495	84,24,204	71,68,495
c	Retail Banking	2,34,38,844	2,33,31,432	2,00,01,874	2,34,38,844	2,00,01,874
	(i) Digital Banking	63,74,093	64,98,582	56,17,347	63,74,093	56,17,347
	(ii) Other Retail Banking	1,70,64,751	1,68,32,850	1,43,84,527	1,70,64,751	1,43,84,527
d	Other Banking Business	6,674	6,381	4,675	6,674	4,675
e	Unallocated	1,14,473	1,27,474	85,093	1,14,473	85,093
	<b>Total Segment Liabilities</b>	<b>3,52,42,825</b>	<b>3,46,30,885</b>	<b>3,05,74,065</b>	<b>3,52,42,825</b>	<b>3,05,74,065</b>
<b>5</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>	<b>47,35,184</b>	<b>47,04,818</b>	<b>38,07,800</b>	<b>47,35,184</b>	<b>38,07,800</b>

Business segments have been identified and reported taking into account the target customer segment, the nature of products, internal business reporting system, transfer pricing policy approved by Asset Liability Committee (ALCO), the guidelines prescribed by the Reserve Bank of India ('the RBI'), which has been relied upon by the auditors.



Handwritten initials/signature.

**Notes:**

1 Statement of Assets and Liabilities of the Bank is given below :

(₹ in lakhs)

Particulars	As at	As at
	31.03.2026	31.03.2025
	(Audited)	(Audited)
<b>CAPITAL AND LIABILITIES</b>		
Capital (Refer Note 4 & 5)	8,60,170	7,32,211
Employees stock options outstanding	28,787	14,872
Reserves and surplus	38,46,227	30,60,717
Deposits	2,94,47,455	2,52,06,525
Borrowings	36,62,068	38,97,484
Other liabilities and provisions	21,33,302	14,70,056
<b>TOTAL</b>	<b>3,99,78,009</b>	<b>3,43,81,865</b>
<b>ASSETS</b>		
Cash and balances with Reserve Bank of India	11,33,713	14,02,350
Balances with banks and money at call and short notice	1,42,526	1,07,386
Investments	85,96,625	80,71,552
Advances	2,80,39,060	2,33,11,253
Fixed Assets	2,55,728	2,66,265
Other Assets	18,10,357	12,23,059
<b>TOTAL</b>	<b>3,99,78,009</b>	<b>3,43,81,865</b>

- 2 The above financial results for the quarter and year ended March 31, 2026 were reviewed by the Audit Committee on April 24, 2026 and approved by the Board of Directors on April 25, 2026. The Joint Statutory Auditors - M.P. Chitale & Co. Chartered Accountants and Walker ChandioK & Co LLP, Chartered Accountants have issued an unmodified audit opinion on standalone financial statements for the year ended March 31, 2026. The financial results for the quarter and year ended March 31, 2025, were audited by the Joint Statutory Auditors - Kalyaniwalla & Mistry LLP, Chartered Accountants and M.P. Chitale & Co. Chartered Accountants.
- 3 The above financial results of the Bank have been prepared in accordance with the provisions of the Banking Regulation Act, 1949, Generally Accepted Accounting Principles in India, including Accounting Standards as specified under Section 133 of the Companies Act, 2013 ("Companies Act"), Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in so far as they apply to the banks, and the guidelines issued by the RBI.
- 4 The Board of Directors ("Board") of IDFC FIRST Bank Limited ("the Bank"), at its meeting held on April 17, 2025, approved to issue, offer and allot Compulsorily Convertible Cumulative Preference Shares ("CCPS") at a price of ₹ 60 per CCPS, by way of a preferential allotment on a private placement basis ("Preferential Issue") to Currant Sea Investments B.V. ("Currant Sea") and Platinum Invictus B 2025 RSC Limited ("Platinum Invictus"). Basis the requisite approvals, inter-alia, from shareholders of the Bank and the Reserve Bank of India for the said Preferential Issue, the duly authorized Committee of the Board had approved allotment of 81,26,94,722 CCPS to Currant Sea and 43,71,85,666 CCPS to Platinum Invictus. Pursuant to the Investment Agreement and upon fulfilment of conditions precedent to conversion, the Board of the Bank at its respective meeting held on October 08, 2025, and October 27, 2025, have approved the allotment of 81,26,94,722 equity shares and 43,71,85,666 equity shares of face value of ₹ 10/- each to Currant Sea and Platinum Invictus, pursuant to the conversion of an equivalent number of CCPS held by them respectively.
- 5 During the quarter and year ended March 31, 2026, the Bank has issued 6,010,415 and 29,711,876 equity shares respectively, of face value of ₹ 10 per equity share pursuant to the exercise of options under the Employee Stock Option Scheme.
- 6 "Other Income" includes non-fund based income, fees, earnings from foreign exchange and derivative transactions, profit / (loss) from sale / settlement of investments and derivatives, marked to market provisions on investments / derivatives, dividend from subsidiary etc.
- 7 In accordance with the RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and net stable funding ratio (NSFR) under the Basel III framework. The Bank has made these disclosures which are available on its website at the link: <https://www.idfcfirst.bank.in/investors/regulatory-disclosures.html>. These disclosures have not been subjected to audit or limited review by the Joint Statutory Auditors of the Bank.
- 8 The Capital Adequacy Ratio is computed on the basis of the RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous periods are not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 9 The disclosures for NPA referred to in point 17(iv) above correspond to non performing advances.



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10 Disclosure under Resolution Framework for COVID-19 related Stress as at March 31, 2026 as per the Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 (as amended) are given below:

(₹ in crore)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year ^	Of (A) amount paid by the borrowers during the half-year #	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year \$
Personal Loans	94.60	0.49	0.01	7.30	86.80
Corporate Loans *	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	106.04	0.26	-	20.23	85.55
<b>Total</b>	<b>200.64</b>	<b>0.75</b>	<b>0.01</b>	<b>27.53</b>	<b>172.35</b>

\*As defined in section 3 (7) of the Insolvency and Bankruptcy Code, 2016.

^ Represents debts that slipped into NPA and was subsequently written off during the half year ended March 31, 2026.

# This amount represents amount paid by the borrowers during the half year net of Interest capitalised.

\$ Loans restructured under the above framework amounting to ₹ 3.32 crore, which were not standard as at September 30, 2025 and upgraded to standard during the half year ended March 31, 2026 are not included.

11 Disclosure on the details of loans transferred / acquired during the quarter ended March 31, 2026, as per the Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 (as amended) are given below :

- (i) The Bank has not transferred any stressed loans (Non Performing Asset and Special Mention Account).
- (ii) The Bank has not transferred loans not in default.
- (iii) Details of loans not in default acquired through assignment are given below :

Particulars	Value
Aggregate amount of loans acquired (₹ in crore)	2,923.92
Weighted average residual maturity (in years)	1.60
Weighted average holding period by originator (in years)	0.41
Retention of beneficial economic interest by the originator	10%
Tangible security coverage	64%

The loans acquired are not rated.

- (iv) The Bank has not acquired any stressed loans.
- (v) The Bank has not made any investment in Security Receipts during the quarter ended March 31, 2026 and the book value of outstanding Security Receipts as on March 31, 2026 is Nil.

12 Disclosure on the details of Co-Lending Arrangements (CLAs) on an aggregate basis, as per the Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 (as amended) are given below :

Sr No	Particulars	Value
(i)	Quantum of CLAs	
	- Number of CLA partners	1
	- Number of outstanding cases CLA *	4,901
	- Amount of outstanding (₹ in crore)*	136.27
(ii)	Weighted average Interest Rate (%)	10.84
(iii)	Fees Paid (₹ in crore)	-
(iv)	Broad sectors in which CLA was made (₹ in crore)	
	- Vehicle loan	136.27
(v)	Performance of loans under CLA	
	- Standard loans (₹ in crore)	136.20
	- Non-Performing loans (₹ in crore)	0.07
(vi)	Default Loss Guarantee (DLG) (if any) (₹ in crore)	-

\* Excluding written - off accounts



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13 Disclosure related to Project Finance for the quarter ended March 31, 2026, as per the Reserve Bank of India (Commercial Banks – Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 (as amended) are given below :

Sr. No.	Item Description	Number of accounts	Total Outstanding (₹ in Crore)
1	Projects under implementation accounts at the beginning of the quarter	15	1,007.00
2	Projects under implementation accounts sanctioned during the quarter	1	430.00
3	Projects under implementation accounts where DCCO has been achieved during the quarter	1	430.00
4	Projects under implementation accounts at the end of the quarter(1+2-3)*	12	797.55
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	-	-
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

\* Includes movement / pre payment during Q4 FY 2025-26 in projects under implementation accounts existing at the beginning of the quarter.

Note 1: Number of accounts reported above are number of projects funded by the Bank.

Note 2: The above disclosure excludes project loans sanctioned but not accepted by borrowers.

14 Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective from November 21, 2025. The Bank had reassessed its employee benefit obligations based on certain estimates and assumptions, pursuant to issuance of the new Labour Codes. Accordingly, an incremental impact on account of past service cost in accordance with AS 15 - Employee Benefits amounting to ₹65.36 crore was recognised in the Profit and Loss Account during the quarter ended December 31, 2025. The supporting Rules and certain key clarifications are awaited, and the interpretations and industry practices are still developing. The above impact estimates will be re-assessed and finalised based on the final Rules, industry practices and any revisions to the Bank's staff emoluments from time to time.

15 During the quarter ended March 31, 2026, the Bank had identified an incident involving unauthorized and fraudulent activities by certain employees at a particular branch in Chandigarh in collusion with certain external parties. The Bank received a request from one of its customers, a particular Department of Haryana Government, for closure of its account and transfer of funds to another bank. In the process, certain discrepancies were observed in the amount mentioned vis-a-vis the balance in the account. Subsequently, certain other customers / entities engaged with the Bank regarding their respective accounts with the Bank. During this process, similar differences were observed between the balances in the account and the balances as mentioned by the said entities holding accounts with the Bank.

Pursuant to the above, the Bank has received claims from these entities and paid the principal amount of ₹ 645.59 crore. The Bank has recognised the amount paid as an expense in the books for the quarter and year ended March 31, 2026. The matter is currently under investigation by various law enforcement agencies and subject to forensic review being conducted by an external firm appointed by the Bank.

Based on the assessment done by the Bank, the management is reasonably certain that there will be no further material adjustments to the financial results/statements other than those already accounted for.



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- 16 During the quarter ended March 31, 2026, the Bank has infused additional equity capital of ₹ 110.00 crore in IDFC FIRST Bharat Limited, a wholly owned subsidiary of the Bank.
- 17 The Board of Directors at its meeting held on April 25, 2026, proposed a dividend of ₹ 0.25 per share, subject to approval of the members at the ensuing Annual General Meeting. Effect of the proposed dividend has been reckoned in determining capital funds in the computation of capital adequacy ratio as at March 31, 2026.
- 18 Cash Flow Statement of the Bank for the year ended March 31, 2026 is given below :

(₹ in lakhs)

Sr. No.	Particulars	Year ended	Year ended
		31.03.2026	31.03.2025
		(Audited)	(Audited)
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit before taxes	1,83,281	1,90,012
	<b>Adjustments for:</b>		
	Amortisation of premium / discount on investments	31,716	13,964
	Profit on sale of fixed assets (net)	(115)	(1,088)
	Dividend from Subsidiary	-	(4,520)
	Amortisation of deferred employee compensation	15,363	9,249
	Depreciation on fixed assets	84,359	82,041
	Write back of provision for depreciation in value of investments	(35,781)	(14,203)
	Provision for non performing advances including write off (net of recoveries)	5,76,640	5,29,972
	(Write back of provision) / Provision on standard assets and other contingencies	(3,005)	35,703
	<b>Adjustments for:</b>		
	Decrease / (Increase) in investments (excluding subsidiaries, joint ventures and held to maturity investments)	8,32,220	(2,63,619)
	Increase in advances	(52,86,553)	(43,81,989)
	Increase in deposits	42,40,931	51,48,893
	Increase in other assets	(5,93,590)	(67,579)
	Increase in other liabilities and provisions	6,69,786	1,84,970
	Direct taxes paid (net)	(23,748)	(22,352)
	<b>Net cash flow generated from operating activities (A)</b>	<b>6,91,504</b>	<b>14,39,454</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	Dividend from subsidiary	-	4,520
	Increase in held to maturity investments	(13,39,421)	(2,59,167)
	Increase in investment in Subsidiaries , joint ventures and associates	(11,000)	-
	Purchase of fixed assets	(76,376)	(88,591)
	Proceeds from sale of fixed assets	2,669	3,316
	<b>Net cash flow used in investing activities (B)</b>	<b>(14,24,128)</b>	<b>(3,39,922)</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	Proceeds from issue of share capital including ESOPs (net of share issue expenses)	7,61,899	3,27,869
	Net repayments in other borrowings	(2,35,415)	(11,96,074)
	Dividend paid during the year (includes dividend paid on CCPS)	(29,572)	-
	<b>Net cash flow generated from / (used in) financing activities (C)</b>	<b>4,96,912</b>	<b>(8,68,205)</b>
<b>D</b>	<b>Effect of fluctuation in foreign currency translation reserve (D)</b>	<b>2,215</b>	<b>495</b>
<b>E</b>	<b>Net (decrease) / increase in cash and cash equivalents (A+B+C+D)</b>	<b>(2,33,497)</b>	<b>2,31,822</b>
	Cash and cash equivalents at the beginning of Year	15,09,736	12,48,021
	Cash and cash equivalents acquired on amalgamation	-	29,893
	<b>Cash and cash equivalents at the end of year</b>	<b>12,76,239</b>	<b>15,09,736</b>

- 19 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the financial year and the published year to date figures upto the end of the third quarter of the relevant financial year which were subject to limited review.
- 20 During the quarter ended March 31, 2026, the Bank has sold equity shares of a stressed power company resulting into a realized loss of ₹ 274.02 crore accounted in "Other Income" and corresponding provision release of the same amount accounted in "Provisions (other than tax) and Contingencies".
- 21 The figures for the previous quarter / year have been regrouped / reclassified wherever necessary in order to make them comparable.

For and behalf of the Board of Directors  
of IDFC FIRST Bank Limited



V. Vaidyanathan  
Managing Director & Chief Executive Officer

Date : April 25, 2026  
Place : Mumbai



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**Walker ChandioK & Co LLP**  
Chartered Accountants  
42nd Floor, Building Commerz III  
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Oberoi Garden City  
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Goregaon (East),  
**Mumbai - 400 063**

**M. P. Chitale & Co.**  
Chartered Accountants  
1st Floor, Hamam House  
Ambalal Doshi Marg  
Fort  
**Mumbai - 400 001**

**Independent Auditors' Report on Consolidated Annual Financial Results of the Bank pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**To the Board of Directors of IDFC FIRST Bank Limited**

**Opinion**

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **IDFC FIRST Bank Limited** ('the Bank' or 'the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), its associate (refer Annexure 1 for the list of subsidiary and associate included in the Statement) for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), except for the disclosures relating to consolidated Pillar 3 disclosure as at **31 March 2026**, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in note 8 to the Statement and have not been audited by us.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditor on separate audited financial statements of the subsidiary and financial information certified by the management of the associate as referred to in paragraph 13 and 14 respectively below, the Statement:
  - (i) includes the annual financial results of the entities listed in Annexure 1;
  - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations except for the disclosures relating to consolidated Pillar 3 disclosures as at 31 March 2026, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on Bank's website and in respect of which a link has been provided in the Statement and have not been audited by us; and
  - (iii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Accounting Standards) Rules, 2021, the relevant provisions of the Banking Regulation Act, 1949, the applicable circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the consolidated net profit after tax and other financial information of the Group and its associate for the year ended 31 March 2026.



### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Statement section of our report. We are independent of the Group and its associate, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated annual financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained together with the audit evidence obtained by the other auditors in terms of their report referred to in paragraph 13 and financial information certified by the management of the associate referred to in paragraph 14 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

4. We draw attention to Note 11 of the accompanying Consolidated Financial Results which describes the details of a fraud identified by the Bank during the current year relating to embezzlement of deposit balances held by the Bank on behalf of certain customers at a particular branch. In respect of corresponding claims received from such customers, the Bank has paid the principal amount of Rs. 645.59 crores which has been charged to the Profit and Loss account as an expense for the quarter and year ended 31 March 2026. The matter is currently under investigation by various law enforcement agencies and subject to forensic review being conducted by an external firm appointed by the Bank.

Based on the assessment done by the Bank, the management is reasonably certain that there will be no further material adjustments to the financial results other than those already accounted for. Our opinion is not modified in respect of this matter.

### **Responsibilities of Management and Board of Directors for the Statement**

5. The Statement compiled from consolidated annual audited financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other financial information of the Group including its associate in accordance with the AS prescribed under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021, the relevant provisions of the Banking Regulation Act, 1949, RBI Guidelines and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, Banking Regulation Act, 1949 and RBI Guidelines for safeguarding of the assets of the Group and its associates, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
6. In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate, are responsible for assessing the ability of the Group and of its associate, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



7. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group and of its associate.

#### **Auditors' Responsibilities for the Audit of the Statement**

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern;
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
  - Obtain sufficient appropriate audit evidence regarding the financial information/ financial statements of the entities or business activities within the Group and its associate, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

**Other Matters**

13. The consolidated financial results include the financial statements of one subsidiary whose financial statements reflects total assets of Rs. 43,129 lakhs as at 31 March 2026, total revenues of Rs. 167,461 lakhs, total net loss after tax of ₹ 2,580 lakhs and net cash inflows of Rs. 9,609 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited solely by Walker Chandio & Co LLP, Chartered Accountants ("WCC"), one of the joint auditors of the Holding Company and M.P. Chitale & Co. Chartered Accountants joint opinion on these consolidated financial results in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary is based solely on the audit report issued by WCC on the aforementioned financial statements for the year ended 31 March 2026.
14. The Statement also includes the Group's share of net loss after tax of Rs. Nil for the year ended 31 March 2026, in respect of one associates, based on their annual financial information, which have not been audited by their auditors. This financial information have been furnished to us by the Holding Company's management. Our opinion on the Statement, and our report in terms of Regulation 33 of the Listing Regulations, in so far as it relates to the aforesaid associate, is based solely on such unaudited financial information. In our opinion, and according to the information and explanations given to us by the management, this financial information is not material to the Group.
15. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year ended on 31 March 2026 and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.
16. The audit of consolidated financial results for the corresponding quarter and year ended 31 March 2025 included in the Statement was carried out and reported by Kalyaniwalla & Mistry LLP, Chartered Accountants and M.P. Chitale & Co., Chartered Accountants who have expressed unmodified opinion vide their audit report dated 26 April 2025, whose report has been furnished to us and which has been relied upon by us for the purpose of our audit of the Statement.

Our opinion is not modified in respect of these matters.

For **Walker Chandio & Co LLP**  
Chartered Accountants  
ICAI Firm Registration No:001076N/N500013

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**Khushroo B. Panthaky**  
Partner  
ICAI Membership No:042423

**UDIN:26042423PPKPZK3792**

Place: Mumbai  
Date: 25 April 2026

For **M. P. Chitale Co.**  
Chartered Accountants  
ICAI Firm Registration No:101851W

**ASHUTOSH**  
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**PEDNEKAR**  
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**Ashutosh Pednekar**  
Partner  
ICAI Membership No:041037

**UDIN:26041037FVZHS6341**

Place: Mumbai  
Date: 25 April 2026



**Walker ChandioK & Co LLP**  
Chartered Accountants

**M. P. Chitale & Co.**  
Chartered Accountants

**Annexure 1**

**List of entities included in the Statement**

<b>Name</b>	<b>Nature</b>
IDFC FIRST Bharat Limited	Subsidiary
Millennium City Expressways Private Limited	Associate



**IDFC FIRST Bank Limited**  
Registered Office: KRM Towers, 7th Floor, No. 1 Harrington Road, Chetpet, Chennai 600031, Tamilnadu  
Website: www.idfcfirst.bank.in; Email: bank.info@idfcfirstbank.com  
CIN : L65110TN2014PLC097792

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended 31.03.2026 (Refer Note 15)	Quarter ended 31.12.2025	Quarter ended 31.03.2025 (Refer Note 15)	Year ended 31.03.2026	Year ended 31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Interest Earned (a)+(b)+(c)+(d)</b>	<b>10,55,274</b>	<b>10,41,700</b>	<b>9,41,294</b>	<b>40,54,882</b>	<b>36,50,164</b>
	(a) Interest / discount on advances / bills	8,96,701	8,77,578	7,97,120	34,19,863	30,83,452
	(b) Income on investments	1,51,204	1,52,643	1,39,450	5,94,965	5,31,739
	(c) Interest on balances with Reserve Bank of India and other inter- bank funds	3,765	3,420	2,820	13,096	11,470
	(d) Others	3,604	8,059	1,904	26,958	23,503
<b>2</b>	<b>Other Income (Refer Note 7 &amp; 16)</b>	<b>1,63,023</b>	<b>2,12,499</b>	<b>1,89,548</b>	<b>7,87,357</b>	<b>6,97,666</b>
<b>3</b>	<b>TOTAL INCOME (1+2)</b>	<b>12,18,297</b>	<b>12,54,199</b>	<b>11,30,842</b>	<b>48,42,239</b>	<b>43,47,830</b>
4	Interest Expended	4,87,550	4,92,445	4,50,533	19,33,305	17,20,780
<b>5</b>	<b>Operating Expenses (i)+(ii)</b>	<b>6,23,725</b>	<b>5,60,808</b>	<b>5,00,830</b>	<b>21,90,380</b>	<b>18,89,160</b>
	(i) Employees cost	2,00,403	2,04,306	1,73,626	7,68,595	6,50,181
	(ii) Other operating expenses (Refer Note 11)	4,23,322	3,56,502	3,27,204	14,21,785	12,38,979
<b>6</b>	<b>TOTAL EXPENDITURE (4+5) (excluding provisions and contingencies)</b>	<b>11,11,275</b>	<b>10,53,253</b>	<b>9,51,363</b>	<b>41,23,685</b>	<b>36,09,940</b>
<b>7</b>	<b>Operating Profit / (Loss) (3-6) (Profit before provisions and contingencies)</b>	<b>1,07,022</b>	<b>2,00,946</b>	<b>1,79,479</b>	<b>7,18,554</b>	<b>7,37,890</b>
8	Provisions (other than tax) and Contingencies (Net) (Refer Note 16)	86,923	1,39,831	1,45,047	5,37,854	5,51,473
9	Exceptional Items	-	-	-	-	-
<b>10</b>	<b>Profit / (Loss) from Ordinary Activities before tax (7-8-9)</b>	<b>20,099</b>	<b>61,115</b>	<b>34,432</b>	<b>1,80,700</b>	<b>1,86,417</b>
11	Tax Expense	(12,965)	13,250	4,872	19,644	37,382
<b>12</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (10-11)</b>	<b>33,064</b>	<b>47,865</b>	<b>29,560</b>	<b>1,61,056</b>	<b>1,49,035</b>
13	Extraordinary Items (net of tax expense)	-	-	-	-	-
<b>14</b>	<b>Net Profit / (Loss) for the period (12-13)</b>	<b>33,064</b>	<b>47,865</b>	<b>29,560</b>	<b>1,61,056</b>	<b>1,49,035</b>
15	Share in Profit / (Loss) of Associate	-	-	-	-	-
<b>16</b>	<b>Consolidated Net Profit / (Loss) for the period (14+15)</b>	<b>33,064</b>	<b>47,865</b>	<b>29,560</b>	<b>1,61,056</b>	<b>1,49,035</b>
<b>17</b>	<b>Paid-up Equity Share Capital (Face Value ₹ 10 per share) (Refer Note 5 &amp; 6)</b>	<b>8,60,170</b>	<b>8,59,569</b>	<b>7,32,211</b>	<b>8,60,170</b>	<b>7,32,211</b>
18	Reserves excluding revaluation reserves	-	-	-	38,51,424	30,68,495
<b>19</b>	<b>Analytical Ratios (Refer Note 9)</b>					
	Earnings per share (EPS) for the period / year (before and after extraordinary items) (not annualized) (Refer Note 5 & 6)					
	- Basic (₹)	0.38	0.54	0.40	1.89	2.04
	- Diluted (₹)	0.38	0.54	0.40	1.88	2.03



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**IDFC FIRST Bank Limited**  
VIBGYOR TOWERS, C- 62, GROUND FLOOR, 6 to 9, 11 to 13th FLOOR, G BLOCK, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI, MAHARASHTRA 400051

Registered Office: KRM Towers, 7th Floor, No.1, Harrington Road, Chetpet, Chennai - 600 031. Tel: +91 44 4564 4000 Fax: +91 44 4564 4022  
CIN : L65110TN2014PLC097792 bank.info@idfcfirstbank.com www.idfcfirstbank.com

SR NO. 2687593

Segment Information of the operating segments of the Group in accordance with the Accounting Standard on Segment Reporting (AS 17) and the RBI Master Direction is as under :

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2026 (Refer Note 15)	31.12.2025	31.03.2025 (Refer Note 15)	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(₹ in lakhs)						
<b>1</b>	<b>Segment Revenue</b>					
	a Treasury	6,76,272	7,29,649	6,84,984	28,42,689	26,06,630
	b Wholesale Banking	2,90,385	2,89,317	2,51,273	11,16,581	9,16,880
	c Retail Banking	13,97,621	13,90,402	12,18,173	53,88,340	47,31,288
	(i) Digital Banking	2,31,899	2,41,323	2,10,225	9,23,567	8,11,157
	(ii) Other Retail Banking	11,65,722	11,49,079	10,07,948	44,64,773	39,20,131
	d Other Banking Business	30,934	26,494	34,009	1,02,674	1,07,467
	e Unallocated	1,989	4,643	5	16,507	12,401
	<b>Total Segment Revenue</b>	<b>23,97,201</b>	<b>24,40,505</b>	<b>21,88,444</b>	<b>94,66,791</b>	<b>83,74,666</b>
	Add / (Less) : Inter Segment Revenue	(11,78,904)	(11,86,306)	(10,57,602)	(46,24,552)	(40,26,836)
	<b>Income from Operations</b>	<b>12,18,297</b>	<b>12,54,199</b>	<b>11,30,842</b>	<b>48,42,239</b>	<b>43,47,830</b>
<b>2</b>	<b>Segment Results After Provisions &amp; Before Tax</b>					
	a Treasury	(9,602)	2,825	26,758	52,210	66,282
	b Wholesale Banking	(13,982)	48,827	26,192	1,08,986	89,946
	c Retail Banking	43,399	10,751	(25,376)	23,428	10,952
	(i) Digital Banking	1,384	(3,243)	(338)	(16,950)	(9,312)
	(ii) Other Retail Banking	42,015	13,994	(25,038)	40,378	20,264
	d Other Banking Business	16,791	12,314	21,450	48,696	61,487
	e Unallocated	(16,507)	(13,602)	(14,592)	(52,620)	(42,250)
	<b>Total Profit Before Tax</b>	<b>20,099</b>	<b>61,115</b>	<b>34,432</b>	<b>1,80,700</b>	<b>1,86,417</b>
<b>3</b>	<b>Segment Assets</b>					
	a Treasury	1,07,23,592	1,11,27,156	99,59,568	1,07,23,592	99,59,568
	b Wholesale Banking	56,43,604	55,12,687	44,18,154	56,43,604	44,18,154
	c Retail Banking	2,33,31,147	2,24,60,037	1,97,46,099	2,33,31,147	1,97,46,099
	(i) Digital Banking	22,18,588	21,99,054	20,46,774	22,18,588	20,46,774
	(ii) Other Retail Banking	2,11,12,559	2,02,60,983	1,76,99,325	2,11,12,559	1,76,99,325
	d Other Banking Business	8,038	7,150	10,818	8,038	10,818
	e Unallocated	2,71,083	2,39,534	2,56,235	2,71,083	2,56,235
	<b>Total Segment Assets</b>	<b>3,99,77,464</b>	<b>3,93,46,564</b>	<b>3,43,90,874</b>	<b>3,99,77,464</b>	<b>3,43,90,874</b>
<b>4</b>	<b>Segment Liabilities</b>					
	a Treasury	32,58,630	36,49,724	33,13,928	32,58,630	33,13,928
	b Wholesale Banking	84,24,204	75,15,874	71,68,495	84,24,204	71,68,495
	c Retail Banking	2,34,33,102	2,33,38,266	2,00,03,105	2,34,33,102	2,00,03,105
	(i) Digital Banking	63,74,093	64,98,582	56,17,347	63,74,093	56,17,347
	(ii) Other Retail Banking	1,70,59,009	1,68,39,684	1,43,85,758	1,70,59,009	1,43,85,758
	d Other Banking Business	6,674	6,381	4,675	6,674	4,675
	e Unallocated	1,14,473	1,27,474	85,093	1,14,473	85,093
	<b>Total Segment Liabilities</b>	<b>3,52,37,083</b>	<b>3,46,37,719</b>	<b>3,05,75,296</b>	<b>3,52,37,083</b>	<b>3,05,75,296</b>
<b>5</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>	<b>47,40,381</b>	<b>47,08,845</b>	<b>38,15,578</b>	<b>47,40,381</b>	<b>38,15,578</b>

Business segments have been identified and reported taking into account the target customer segment, the nature of products, internal business reporting system, transfer pricing policy approved by Asset Liability Committee (ALCO), the guidelines prescribed by the Reserve Bank of India ('the RBI'), which has been relied upon by the auditors.



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**Notes:**

- 1 Statement of Assets and Liabilities of the Group is given below :

Particulars	(₹ in lakhs)	
	As at 31.03.2026	As at 31.03.2025
	(Audited)	(Audited)
<b>CAPITAL AND LIABILITIES</b>		
Capital (Refer Note 5 & 6)	8,60,170	7,32,211
Employees stock options outstanding	28,787	14,872
Reserves and surplus	38,51,424	30,68,495
Minority Interest	-	-
Deposits	2,94,31,216	2,52,01,023
Borrowings	36,63,264	38,98,379
Other liabilities and provisions	21,42,603	14,75,894
<b>TOTAL</b>	<b>3,99,77,464</b>	<b>3,43,90,874</b>
<b>ASSETS</b>		
Cash and balances with Reserve Bank of India	11,31,097	13,98,547
Balances with banks and money at call and short notice	1,45,553	1,11,361
Investments	85,64,597	80,50,524
Advances	2,80,39,060	2,33,11,253
Fixed Assets	2,62,607	2,73,616
Other Assets	18,20,584	12,31,607
Goodwill on consolidation	13,966	13,966
<b>TOTAL</b>	<b>3,99,77,464</b>	<b>3,43,90,874</b>

- 2 The above financial results represent the consolidated financial results for IDFC FIRST Bank Limited ('the Bank' or 'Holding company'), its subsidiary together constituting the 'Group' and share of profit / (loss) of its associate. The above financial results for the quarter and year ended March 31, 2026 were reviewed by the Audit Committee on April 24, 2026 and approved by the Board of Directors on April 25, 2026. The Joint Statutory Auditors - M.P. Chitale & Co. Chartered Accountants and Walker Chandiook & Co LLP, Chartered Accountants have issued an unmodified audit opinion on consolidated financial statements for the year ended March 31, 2026. The financial results for the quarter and year ended March 31, 2025, were audited by the Joint Statutory Auditors - Kalyaniwalla & Mistry LLP, Chartered Accountants and M.P. Chitale & Co. Chartered Accountants.
- 3 The above financial results have been prepared in accordance with the provisions of the Banking Regulation Act, 1949, recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India, Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in so far as they apply to the banks, and the guidelines issued by the RBI.
- 4 Upon composite scheme of amalgamation becoming effective from October 01, 2024, the Bank had acquired stake in Jetpur Somnath Tollways Private Limited. As directed by the RBI, the Bank is required to divest its stake to 10% or less of paid up equity share capital of the Company and is required to value this investment at Re. 1. Accordingly, the Bank has not consolidated the results of such entity in these consolidated financial results.
- 5 The Board of Directors ("Board") of IDFC FIRST Bank Limited ("the Bank"), at its meeting held on April 17, 2025, approved to issue, offer and allot Compulsorily Convertible Cumulative Preference Shares ("CCPS") at a price of ₹ 60 per CCPS, by way of a preferential allotment on a private placement basis ("Preferential Issue") to Currant Sea Investments B.V. ("Currant Sea") and Platinum Invictus B 2025 RSC Limited ("Platinum Invictus"). Basis the requisite approvals, inter-alia, from shareholders of the Bank and the Reserve Bank of India for the said Preferential Issue, the duly authorized Committee of the Board had approved allotment of 81,26,94,722 CCPS to Currant Sea and 43,71,85,666 CCPS to Platinum Invictus. Pursuant to the Investment Agreement and upon fulfilment of conditions precedent to conversion, the Board of the Bank at its respective meeting held on October 08, 2025, and October 27, 2025, have approved the allotment of 81,26,94,722 equity shares and 43,71,85,666 equity shares of face value of ₹ 10/- each to Currant Sea and Platinum Invictus, pursuant to the conversion of an equivalent number of CCPS held by them respectively.
- 6 During the quarter and year ended March 31, 2026, the Bank has issued 6,010,415 and 29,711,876 equity shares respectively, of face value of ₹ 10 per equity share pursuant to the exercise of options under the Employee Stock Option Scheme.
- 7 "Other Income" includes non-fund based income, fees, earnings from foreign exchange and derivative transactions, profit / (loss) from sale / settlement of investments and derivatives, marked to market provisions on investments / derivatives etc.




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- 8 In accordance with the RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and net stable funding ratio (NSFR) under the Basel III framework. The Bank has made these disclosures which are available on its website at the link: <https://www.idfcfirst.bank.in/investors/regulatory-disclosures.html>. These disclosures have not been subjected to audit or limited review by the Joint Statutory Auditors of the Bank.
- 9 Analytical ratios (including sector specific ratios) are part of standalone financial results available on the Bank's website ([www.idfcfirst.bank.in](http://www.idfcfirst.bank.in)) and on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)).
- 10 Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective from November 21, 2025. The Bank had reassessed its employee benefit obligations based on certain estimates and assumptions, pursuant to issuance of the new Labour Codes. Accordingly, an incremental impact on account of past service cost in accordance with AS 15 - Employee Benefits amounting to ₹ 86.34 crore was recognised in the Profit and Loss Account during the quarter ended December 31, 2025. The supporting Rules and certain key clarifications are awaited, and the interpretations and industry practices are still developing. The above impact estimates will be re-assessed and finalised based on the final Rules, industry practices and any revisions to the Bank's staff emoluments from time to time.
- 11 During the quarter ended March 31, 2026, the Bank had identified an incident involving unauthorized and fraudulent activities by certain employees at a particular branch in Chandigarh in collusion with certain external parties. The Bank received a request from one of its customers, a particular Department of Haryana Government, for closure of its account and transfer of funds to another bank. In the process, certain discrepancies were observed in the amount mentioned vis-à-vis the balance in the account. Subsequently, certain other customers / entities engaged with the Bank regarding their respective accounts with the Bank. During this process, similar differences were observed between the balances in the account and the balances as mentioned by the said entities holding accounts with the Bank.
- Pursuant to the above, the Bank has received claims from these entities and paid the principal amount of ₹ 645.59 crore. The Bank has recognised the amount paid as an expense in the books for the quarter and year ended March 31, 2026. The matter is currently under investigation by various law enforcement agencies and subject to forensic review being conducted by an external firm appointed by the Bank.
- Based on the assessment done by the Bank, the management is reasonably certain that there will be no further material adjustments to the financial results/statements other than those already accounted for.
- 12 During the year ended on March 31, 2026, the Bank has infused additional equity capital of ₹ 110.00 crore in IDFC FIRST Bharat Limited, a wholly owned subsidiary of the Bank.
- 13 The Board of Directors at its meeting held on April 25, 2026, proposed a dividend of ₹ 0.25 per share, subject to approval of the members at the ensuing Annual General Meeting. Effect of the proposed dividend has been reckoned in determining capital funds in the computation of capital adequacy ratio as at March 31, 2026.



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14 Consolidated Cash Flow Statement of the Group for the year ended March 31, 2026 is given below:

Sr. No.	Particulars	(₹ in lakhs)	
		Year ended 31.03.2026	Year ended 31.03.2025
		(Audited)	(Audited)
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit before taxes	1,80,700	1,86,417
	Adjustments for:		
	Amortisation of premium / discount on investments	31,716	13,964
	Profit on sale of fixed assets (net)	(142)	(1,103)
	Amortisation of deferred employee compensation	15,363	9,249
	Depreciation on fixed assets	86,077	83,555
	Write back of provision for depreciation in value of investments	(35,781)	(14,203)
	Provision for non performing advances including write off (net of recoveries)	5,76,640	5,29,972
	(Write back of provision) / Provision on standard assets and other contingencies	(3,005)	35,703
	Adjustments for:		
	Decrease / (Increase) in investments (excluding held to maturity investments)	8,32,220	(2,63,619)
	Increase in advances	(52,86,553)	(43,81,989)
	Increase in deposits	42,30,192	51,44,003
	Increase in other assets	(5,93,659)	(67,287)
	Increase in other liabilities and provisions	6,73,254	1,91,971
	Direct taxes paid (net)	(25,358)	(20,124)
	<b>Net cash flow generated from operating activities (A)</b>	<b>6,81,664</b>	<b>14,46,509</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	Increase in held to maturity investments	(13,39,421)	(2,59,167)
	Purchase of fixed assets	(77,740)	(91,948)
	Proceeds from sale of fixed assets	2,812	3,336
	<b>Net cash flow used in investing activities (B)</b>	<b>(14,14,349)</b>	<b>(3,47,779)</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	Proceeds from issue of share capital including ESOPs (net of share issue expenses)	7,61,899	3,27,869
	Net repayments in other borrowings	(2,35,115)	(11,95,195)
	Dividend paid during the year (includes dividend paid on CCPS)	(29,572)	-
	<b>Net cash flow generated from / (used in) financing activities (C)</b>	<b>4,97,212</b>	<b>(8,67,326)</b>
<b>D</b>	<b>Effect of fluctuation in foreign currency translation reserve (D)</b>	<b>2,215</b>	<b>495</b>
	<b>Net (decrease) / increase in cash and cash equivalents (A+B+C+D)</b>	<b>(2,33,258)</b>	<b>2,31,899</b>
	Cash and cash equivalents at the beginning of the year	15,09,908	12,48,116
	Cash and cash equivalents acquired on amalgamation	-	29,893
	<b>Cash and cash equivalents at the end of the year</b>	<b>12,76,650</b>	<b>15,09,908</b>

15 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the financial year and the published year to date figures upto the end of the third quarter of the relevant financial year which were subject to limited review.

16 During the quarter ended March 31, 2026, the Bank has sold equity shares of a stressed power company resulting into a realized loss of ₹ 274.02 crore accounted in "Other Income" and corresponding provision release of the same amount accounted in "Provisions (other than tax) and Contingencies".

17 The figures for the previous quarter / period have been regrouped / reclassified wherever necessary in order to make them comparable.

For and behalf of the Board of Directors  
of IDFC FIRST Bank Limited



V. Vaidyanathan  
Managing Director & Chief Executive Officer

Date: April 25, 2026  
Place: Mumbai



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