

DIVIDEND for FY 2024-25 - FREQUENTLY ASKED QUESTIONS

Q. What was the record date for the dividend for FY 2024-25?

The record date to determine eligible shareholders for the payment of dividend was **Friday, July 11, 2025**. In case you were shareholders of Bank as on July 11, 2025, you are eligible to get Dividend.

Q. What was rate of dividend for FY 2024-25?

The Board of Directors of the Bank had recommended dividend @ ₹ 0.25/- per equity share, for the financial year ended March 31, 2025. The same has also been approved by the shareholders of the Bank at its 11th Annual General Meeting held on July 29, 2025.

Q. When will I receive the dividend/ I have not yet received dividend? I held shares on the record date but haven't received the dividend. What should I do?

The shareholders of the Bank at its 11th Annual General Meeting approved dividend for Financial Year ended March 31, 2025. The record date to determine eligibility of shareholders entitled to dividend was July 11, 2025.

In case you were holding shares of the Bank on record date, the dividend net of TDS, if any, as per your entitlement would have been credited to your Bank Account linked to your demat or registered with the Bank's Registrar and Transfer Agent.

In case of physical shareholders or whose Bank account is not available or is Invalid, Demand Drafts have been sent to their registered address.

In case the net Dividend amount has not been credited to your bank account or in case of any discrepancy, you may either call or write to Bank's Registrar and share Transfer Agent, KFin Technologies Limited (address mentioned below), or email them at einward.ris@kfintech.com.

KFin Technologies Limited

(Unit : IDFC FIRST Bank Limited)

Selenium Tower B, Plot No. 31-32, Gachibowli ,Financial District,
Nanakramguda, Hyderabad - 500 032, Telangana, India

Toll Free No.: 1800 309 4001 WhatsApp No.: +91 91000 94099

Q. I have not received the demand draft?

In case you have not yet received the demand draft, you may call or write to Bank's Registrar and share Transfer Agent, KFin Technologies Limited (address mentioned below), or email them at einward.ris@kfintech.com.

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Q. Why has the Bank issued demand draft to me?

Demand drafts have been sent to registered address of those shareholders holding shares in physical form or whose Bank account is not available or is invalid or in case electronic payment has failed.

Q. Are dividend taxed?

Yes, dividends are taxable in the hands of shareholders as per prevailing income tax laws. The Bank has deducted **TDS (Tax Deducted at Source)** where applicable.

Q. Will I receive a TDS certificate for the dividend?

The Bank will issue a **Form 16A** (TDS certificate) for the tax deducted at source for those shareholders who has provided a Valid PAN. It will be available:

- On the **TRACES portal** (<https://www.tdscpc.gov.in>)
- It will also be emailed post its filing in October 2025

Q. When will Form 16A be issued?

Typically, Form 16A is issued **quarterly**, and for dividends paid in July, it should be available by **mid-November 2025**.

Q. What if TDS is deducted but my income is below the taxable limit?

You can claim a **refund** while filing your **Income Tax Return (ITR)** for FY 2025-26. Ensure you include the dividend income and TDS details in your return.

Q. I submitted Form 15G/15H, but TDS is still deducted. Why?

Please note that submission of Form 15G/15H does not automatically guarantee non-deduction of tax. Kindly verify whether form was successfully submitted and accepted through Bank's Registrar & Transfer Agent, KFin Technologies Limited.

In cases where Form 15G/15H was submitted but tax has still been deducted, it may be due to one of the following reasons:

- The form was incomplete or contained incorrect information.
- The PAN was invalid, not linked to Aadhaar, or not present in the shareholder folio.
- The estimated total income declared exceeded the taxable limit (as per the Income Tax Act)

Q. I am a non-resident shareholder and submitted the relevant tax treaty documents (TRC, Form 10F, Declaration), yet TDS has been deducted. Why?

TDS has been deducted due to:

- Incomplete or missing documents (e.g., missing Tax Residency Certificate (TRC) or Declaration).
- Invalid or expired TRC or Form 10F.
- The self-declaration did not contain required clauses or was not properly addressed to IDFC FIRST Bank.

TDS has been deducted at the applicable rate in absence of valid documentation. You may claim refund while filing your tax return in your home country or in India, as applicable.

Q. My dividend amount is less than ₹10,000, and I have provided my PAN. Why is TDS still deducted?

As per Section 206AA of Income Tax Act, if your PAN is:

- Not linked to Aadhaar,
- Invalid, or
- Not reflected correctly in our records, then higher TDS may be deducted even if the dividend is less than ₹10,000.

Please verify the status of your PAN–Aadhaar linkage. You may link them and claim credit of tax deducted while filing your return.

Q. My dividend is less than ₹10,000. My PAN is not showing in the register, but TDS is deducted. Can you help?

In the absence of valid PAN in our records, we are required under **Section 206AA** of the Income Tax Act to deduct TDS at a higher rate.

You may now provide your correct PAN. Upon verification, IDFC FIRST Bank will revise its TDS return to reflect the correct PAN and enable you to claim TDS credit in your income tax return.

Please contact Bank's Registrar & Transfer Agent, KFin Technologies Limited to submit your PAN and necessary supporting documents.

Q. Where can I check the TDS deducted and download the Form 16A?

Form 16A (TDS Certificate) will be available after the quarterly TDS return is filed. You may:

- Download Form 26AS from the income tax portal using your PAN to verify credit.
- Alternatively, contact Bank's Registrar & Transfer Agent, KFin Technologies Limited to obtain Form 16A after it is issued.

Q. I need help in submitting documents for future dividend payments. What should I do?

You can contact Bank's Registrar and Share Transfer Agent, KFIN Technologies Limited.

➤ If not resolved from above, you can contact:

➔ **KFin Technologies Limited**

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Email: einward.ris@kfintech.com.

Only for Dividend related query:

➔ **IDFC FIRST Bank: 022 6215 6262**

Or email at: secretarial@idfcfirstbank.com