

Form No. MGT-7**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi**I REGISTRATION AND OTHER DETAILS**

i *Corporate Identity Number (CIN)

L65110TN2014PLC097792

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	IDFC FIRST BANK LIMITED	IDFC FIRST BANK LIMITED
Registered office address	KRM Tower, 7th Floor, No. 1, Harrington Road, Chetpet,,NA,Chennai,Chennai,Tamil Nadu,India,600031	KRM Tower, 7th Floor, No. 1, Harrington Road, Chetpet,,NA,Chennai,Chennai,Tamil Nadu,India,600031
Latitude details	13.0685	13.0685
Longitude details	80.2416	80.2416

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

Registered office.jpg

(b) *Permanent Account Number (PAN) of the company

AA*****3Q

(c) *e-mail ID of the company

*****tarial@idfcfirstbank.com

(d) *Telephone number with STD code

91*****00

(e) Website	<div style="border: 1px solid black; padding: 2px;">www.idfcfirstbank.com</div>									
iv *Date of Incorporation (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">21/10/2014</div>									
v (a) *Class of Company (as on the financial year end date) <i>(Private company/Public Company/One Person Company)</i>	<div style="border: 1px solid black; padding: 2px;">Public company</div>									
(b) *Category of the Company (as on the financial year end date) <i>(Company limited by shares/Company limited by guarantee/Unlimited company)</i>	<div style="border: 1px solid black; padding: 2px;">Company limited by shares</div>									
(c) *Sub-category of the Company (as on the financial year end date) <i>(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)</i>	<div style="border: 1px solid black; padding: 2px;">Non-government company</div>									
vi *Whether company is having share capital (as on the financial year end date)	<input checked="" type="radio"/> Yes <input type="radio"/> No									
vii (a) Whether shares listed on recognized Stock Exchange(s)	<input checked="" type="radio"/> Yes <input type="radio"/> No									
(b) Details of stock exchanges where shares are listed										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">S. No.</th> <th style="width: 50%;">Stock Exchange Name</th> <th style="width: 40%;">Code</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td>Bombay Stock Exchange (BSE)</td> <td>A1 - Bombay Stock Exchange (BSE)</td> </tr> <tr> <td style="text-align: center;">2</td> <td>National Stock Exchange (NSE)</td> <td>A1024 - National Stock Exchange (NSE)</td> </tr> </tbody> </table>		S. No.	Stock Exchange Name	Code	1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)	2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)
S. No.	Stock Exchange Name	Code								
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)								
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)								
viii Number of Registrar and Transfer Agent	<div style="border: 1px solid black; padding: 2px;">1</div>									
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">CIN of the Registrar and Transfer Agent</th> <th style="width: 20%;">Name of the Registrar and Transfer Agent</th> <th style="width: 30%;">Registered office address of the Registrar and Transfer Agents</th> <th style="width: 30%;">SEBI registration number of Registrar and Transfer Agent</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">L72400MH2017PLC444072</td> <td style="text-align: center;">KFIN TECHNOLOGIES LIMITED</td> <td>301, The Centrium, 3rd Floor, 57,, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai, Mumbai, Maharashtra, India, 400070</td> <td style="text-align: center;">INR000000221</td> </tr> </tbody> </table>		CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent	L72400MH2017PLC444072	KFIN TECHNOLOGIES LIMITED	301, The Centrium, 3rd Floor, 57,, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai, Mumbai, Maharashtra, India, 400070	INR000000221	
CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent							
L72400MH2017PLC444072	KFIN TECHNOLOGIES LIMITED	301, The Centrium, 3rd Floor, 57,, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai, Mumbai, Maharashtra, India, 400070	INR000000221							
ix * (a) Whether Annual General Meeting (AGM) held	<input checked="" type="radio"/> Yes <input type="radio"/> No									
(b) If yes, date of AGM (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">29/07/2025</div>									
(c) Due date of AGM (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">30/09/2025</div>									
(d) Whether any extension for AGM granted	<input type="radio"/> Yes <input checked="" type="radio"/> No									
(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension	<div style="border: 1px solid black; height: 20px;"></div>									

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance activities	64	Financial service activities, except insurance and pension funding	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

3

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	U65929TN2003PLC050856		IDFC FIRST BHARAT LIMITED	Subsidiary	100
2	U45204DL2014PTC266306		MILLENNIUM CITY EXPRESSWAYS PRIVATE LIMITED	Associate	29.31
3	U74120TN2011PTC138864		JETPUR SOMNATH TOLLWAYS PRIVATE LIMITED	Associate	26

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	12962000000	7322106984	7322106984	7322106984
Total amount of equity shares (in rupees)	129620000000.00	73221069840.00	73221069840.00	73221069840.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity				
Number of equity shares	12962000000	7322106984	7322106984	7322106984
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	129620000000.00	73221069840.00	73221069840.00	73221069840.00

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	103800000	0	0	0
Total amount of preference shares (in rupees)	10380000000.00	0.00	0.00	0.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Preference				
Number of preference shares	103800000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in	10380000000.00	0.00	0.00	0.00

rupees)

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	85356	7069838497	7069923853.0 0	70699238530	70699238530	
Increase during the year	0.00	2898635124.0 0	2898635124.0 0	28986351240. 00	28986351240. 00	28661471044. 28
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	396874600	396874600.00	3968746000	3968746000	28031252998
v ESOPs	0	21771003	21771003.00	217710030	217710030	630218046.28
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Merger	0	2479989521	2479989521.0 0	24799895210	24799895210	0
Decrease during the year	13645.00	2646438348.0 0	2646451993.0 0	26464519930. 00	26464519930. 00	0.00
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
iv Others, specify <div>Merger & Cross Holding Cancellation</div>	13645	2646438348	2646451993.00	26464519930	26464519930	0
At the end of the year	71711.00	7322035273.00	7322106984.00	73221069840.00	73221069840.00	28661471044.28
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify <div></div>			0.00			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <div></div>			0.00			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE092T01019

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		
Before split / Consolidation		Number of shares

	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☒ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

2

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
NCD- private placement bonds	48100	1000000	48100000000.00
NCD - private placement bonds	4500	10000000	45000000000.00
Total	52600.00	#VALUE!	93100000000.00

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
NCD - private placement bonds	109005000000	0	60905000000	48100000000.00
NCD - private placement bonds	45000000000	0	0	45000000000.00
Total	154005000000.00	0.00	60905000000.00	93100000000.00

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	154005000000.00	0.00	60905000000.00	93100000000.00
Partly convertible debentures				

Fully convertible debentures				
Total	154005000000.00	0.00	60905000000.00	93100000000.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	0.00		0.00		0.00

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

435232025890.32

ii * Net worth of the Company

371406413911

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00

	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others <div></div>	0	0.00	0	0.00
	Total	0.00	0.00	0.00	0.00

Total number of shareholders (promoters)

0

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	3009530305	41.10	0	0.00
	(ii) Non-resident Indian (NRI)	160592017	2.19	0	0.00
	(iii) Foreign national (other than NRI)	13100	0.00	0	0.00
2	Government				
	(i) Central Government	666570000	9.10	0	0.00
	(ii) State Government	0	0.00	0	0.00

	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	831859101	11.36	0	0.00
4	Banks	1484156	0.02	0	0.00
5	Financial institutions	440685	0.01	0	0.00
6	Foreign institutional investors	1880262135	25.68	0	0.00
7	Mutual funds	559429204	7.64	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	186631009	2.55	0	0.00
10	Others	25295272	0.35	0	0.00
	AIF/IEPF/CM /Trust				
	Total	7322106984.00	100.00	0.00	0.00

Total number of shareholders (other than promoters)

3406349

Total number of shareholders (Promoters + Public/Other than promoters)

3406349.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	652281
2	Individual - Male	1844789
3	Individual - Transgender	5
4	Other than individuals	909274
	Total	3406349.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

537

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
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EMERGING MARKETS VALUE FUND OF DIMENSIONAL FUNDS P LC	25/28 NORTH WALL QUAY DUBLIN 1	01/04/2024	Ireland	1486759	0.02
EMERGING MARKETS INDEX NON-LENDABLE FUND	400 HOWARD STREET SAN FRANCISCO CA 94105	01/04/2024	United States	5344927	0.07
EMERGING MARKETS EQUITY INDEX MASTER FUND	400 HOWARD STREET SAN FRANCISCO CA 94105	01/04/2024	United States	15473845	0.21
HSBC POOLED INVESTMENT FUND - HSBC POOLED ASIA PAC IFIC EX JAPAN EQUITY INDEX TRACKING FUND	HSBC MAIN BUILDING 1 QUEENS ROAD CENTRAL HONG KONG	01/04/2024	Hong Kong	448662	0.01
INVESTERINGSFO RENINGEN DANSKE INVEST INDEX GLOBAL EMERGING MARKETS RESTRICTED - ACCUMULATING KL	PARALLELVEJ 17 2800 KGS LYNGBY	01/04/2024	Denmark	380419	0.01
MSCI EQUITY INDEX FUND B - INDIA	400 HOWARD STREET SAN FRANCISCO CA 94105	01/04/2024	United States	11158452	0.15
1895 WERELD MULTIFACTOR AANDELEN FONDS	1 AMSTELPLEIN AMSTERDAM AMSTERDAM	01/04/2024		937292	0.01
ABU DHABI INVESTMENT AUTHORITY - MONSOON	211 CORNICHE STREET PO BOX 3600 ABU DHABI	01/04/2024	United Arab Emirates	2945573	0.04
COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOU N T	C/O CIM CORPORATE SERVICES LTD LES CASCADES BUILDING EDITH CAVELL STREET PORT LOUIS	01/04/2024	Mauritania	7133174	0.10
COPTHALL MAURITIUS INVESTMENT LIMITED - NON ODI AC COUNT	C/O IQ EQ CORPORATE SERVICES (MAURITIUS) LTD 33 EDITH CAVELL STREET PORT LOUIS	01/04/2024		14713443	0.20
COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	730 THIRD AVENUE NEW YORK NEW YORK	01/04/2024	United States	2691009	0.04

COLLEGE RETIREMENT EQUITIES FUND - GLOBAL EQUITIES ACCOUNT	730 THIRD AVENUE NEW YORK NEW YORK	01/04/2024	United States	734090	0.01
MORGAN STANLEY INVESTMENT FUNDS SUSTAINABLE EMERGI NG MARKETS EQUITY FUND	6B ROUTE DE TREVES SENNINGBERG	01/04/2024	Luxembourg	6907744	0.09
QSMA1 LLC	QATAR FINANCIAL CENTRE 8TH FLOOR Q-TEL TOWER DIPLOMATIC AREA STREET WEST BAY DOHA	01/04/2024	Qatar	384104	0.01
QSMA2 LLC	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	01/04/2024	India	505275	0.01
THE HONGKONG AND SHANGHAI BANKING CORPORATION LIM I TED	1 QUEENS ROAD CENTRAL HONG KONG	01/04/2024	Afghanistan	790257	0.01
UBS AG - ODI	BAHNHOFSTRASSE 45 ZURICH	01/04/2024	Switzerland	3645927	0.05
WISDOMTREE INDIA INVESTMENT PORTFOLIO, INC.	C/O CIM GLOBAL BUSINESS 33 EDITH CAVELL STREET PORT LOUIS	01/04/2024	Mauritius	17380032	0.24
ABU DHABI PENSION FUND	Abu Dhabi Airport Road Behind Carrefour	01/04/2024	United Arab Emirates	2509971	0.03
GENERAL ORGANIZATION FOR SOCIAL INSURANCE	PO BOX 2963 KING ABDULAZIZ ROAD RIYADH	01/04/2024	Saudi Arabia	5910701	0.08
SAUDI CENTRAL BANK - EMERGING MARKET PORTFOLIO 12	PO BOX 2992 RIYADH	01/04/2024	Saudi Arabia	1572329	0.02
TEXAS MUNICIPAL RETIREMENT SYSTEM	1200 NORTH INTERSTATE 35 AUSTIN TX	01/04/2024		664356	0.01
FLORIDA RETIREMENT SYSTEM - ALLSPRING GLOBAL INVES TMENTS, LLC	1801 HERMITAGE BLVD SUITE 100 TALLAHASSEE FLORIDA	01/04/2024	United States	1811271	0.02

GOVERNMENT OF SINGAPORE	168 Robinson Road 37-01 Capital Tower	01/04/2024	Singapore	15932470	0.22
MINISTRY OF ECONOMY AND FINANCE - KOREA INVESTMENT CORPORATION - GPEQ2	SEJONG GOVERNMENT COMPLEX 477 GALMAE-RO	01/04/2024	Korea, South	1414123	0.02

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	1	0
Members (other than promoters)	2699389	3406349
Debenture holders	2148	1270

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	0	0	0	0	0	0
B Non-Promoter	1	9	2	8	0.92	0.02
i Non-Independent	1	3	2	0	0.92	0
ii Independent	0	6	0	8	0	0.02
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0

v Others	0	0	0	0	0	0
Total	1	9	2	8	0.92	0.02

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

12

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
VAIDYANATHAN VEMBU	00082596	Managing Director	64967464	
SANJEEB CHAUDHURI	03594427	Director	45800	
AASHISH RAMDAS KAMAT	06371682	Director	75000	
MATANGI GOWRISHANKAR	01518137	Director	1275	
PRAVIR KUMAR VOHRA	00082545	Director	1012250	
GANESH KUMAR SUNDARA IYER	07635860	Director	0	
PANKAJAM SRIDEVI	06783360	Director	1000	
PRADEEP NATARAJAN	10499651	Whole-time director	2718500	
SUDHIR HANSRAJ KAPADIA	05307843	Director	0	
UDAY SHIRISH BHANSALI	00363902	Director	0	
SUDHANSHU JAIN	AFBPJ3608R	CFO	412056	
SATISH ASHOK GAIKWAD	AGHPG7454K	Company Secretary	568413	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

13

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
PRADEEP NATARAJAN	10499651	Additional Director	01/06/2024	Appointment
MAHENDRA NARANDAS SHAH	00124629	Director	29/08/2024	Cessation

PRADEEP NATARAJAN	10499651	Whole-time director	30/08/2024	Change in designation
JAIMINI BHAGWATI	07274047	Director	09/09/2024	Cessation
PANKAJAM SRIDEVI	06783360	Additional Director	27/09/2024	Appointment
UDAY SHIRISH BHANSALI	00363902	Additional Director	27/09/2024	Appointment
VISHAL KASHYAP MAHADEVIA	01035771	Director	01/10/2024	Cessation
SUDHIR HANSRAJ KAPADIA	05307843	Additional Director	26/10/2024	Appointment
BRINDA JAGIRDAR	06979864	Director	17/12/2024	Cessation
PANKAJAM SRIDEVI	06783360	Director	17/12/2024	Change in designation
SUDHIR HANSRAJ KAPADIA	05307843	Director	17/12/2024	Change in designation
UDAY SHIRISH BHANSALI	00363902	Director	17/12/2024	Change in designation
VAIDYANATHAN VEMBU	00082596	Managing Director	17/12/2024	Appointment

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

2

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	30/08/2024	2942986	248	1.03
NCLT Convene Equity Shareholder Meeting	17/05/2024	2822209	230	37.62

B BOARD MEETINGS

*Number of meetings held

8

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	27/04/2024	10	10	100.00
2	30/05/2024	10	9	90.00
3	27/07/2024	11	11	100.00
4	27/09/2024	11	11	100.00
5	26/10/2024	11	11	100.00
6	25/11/2024	11	11	100.00
7	25/01/2025	10	10	100.00
8	26/03/2025	10	10	100.00

C COMMITTEE MEETINGS

Number of meetings held

56

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	26/04/2024	3	3	100.00
2	Audit Committee	25/07/2024	3	3	100.00
3	Audit Committee	27/07/2024	3	3	100.00
4	Audit Committee	25/10/2024	3	3	100.00
5	Audit Committee	25/11/2024	4	4	100.00
6	Audit Committee	24/01/2025	3	3	100.00
7	Risk Management Committee	26/04/2024	6	6	100.00
8	Risk Management Committee	23/07/2024	6	6	100.00
9	Risk Management Committee	25/10/2024	5	5	100.00

10	Risk Management Committee	21/01/2025	5	5	100.00
11	Risk Management Committee	24/01/2025	5	5	100.00
12	Nomination & Remuneration Committee	26/04/2024	5	4	80.00
13	Nomination & Remuneration Committee	30/05/2024	5	5	100.00
14	Nomination & Remuneration Committee	23/07/2024	5	5	100.00
15	Nomination & Remuneration Committee	27/09/2024	5	4	80.00
16	Nomination & Remuneration Committee	23/10/2024	6	6	100.00
17	Nomination & Remuneration Committee	24/01/2025	6	6	100.00
18	Credit Committee	18/04/2024	4	4	100.00
19	Credit Committee	29/05/2024	4	4	100.00
20	Credit Committee	27/06/2024	4	4	100.00
21	Credit Committee	25/07/2024	4	3	75.00
22	Credit Committee	29/08/2024	4	4	100.00
23	Credit Committee	27/09/2024	4	3	75.00
24	Credit Committee	31/10/2024	4	4	100.00
25	Credit Committee	22/11/2024	4	4	100.00
26	Credit Committee	28/11/2024	4	4	100.00
27	Credit Committee	20/12/2024	4	4	100.00
28	Credit Committee	30/01/2025	4	4	100.00
29	Credit Committee	28/02/2025	4	4	100.00
30	Credit Committee	24/03/2025	4	4	100.00
31	Information Technology Strategy Committee Meeting	25/04/2024	4	4	100.00
32	Information Technology Strategy Committee Meeting	13/05/2024	4	4	100.00

33	Information Technology Strategy Committee Meeting	07/06/2024	4	4	100.00
34	Information Technology Strategy Committee Meeting	18/07/2024	4	4	100.00
35	Information Technology Strategy Committee Meeting	24/10/2024	5	5	100.00
36	Information Technology Strategy Committee Meeting	22/01/2025	6	6	100.00
37	Special Committee of the Board for Monitoring and Follow-up of cases of Frauds	25/04/2024	5	5	100.00
38	Special Committee of the Board for Monitoring and Follow-up of cases of Frauds	18/07/2024	5	5	100.00
39	Special Committee of the Board for Monitoring and Follow-up of cases of Frauds	25/10/2024	5	5	100.00
40	Special Committee of the Board for Monitoring and Follow-up of cases of Frauds	23/01/2025	5	5	100.00
41	Stakeholders' Relationship and Customer Service Committee	25/04/2024	6	6	100.00
42	Stakeholders' Relationship and Customer Service Committee	18/07/2024	6	6	100.00
43	Stakeholders' Relationship and Customer Service Committee	24/10/2024	6	6	100.00
44	Stakeholders' Relationship and Customer Service Committee	22/01/2025	6	6	100.00
45	Corporate Social Responsibility and ESG Committee	24/04/2024	4	4	100.00
46	Corporate Social Responsibility and ESG Committee	23/07/2024	4	4	100.00

47	Corporate Social Responsibility and ESG Committee	23/10/2024	5	5	100.00
48	Corporate Social Responsibility and ESG Committee	23/01/2025	4	4	100.00
49	Wilful Defaulters Review Committee	23/07/2024	5	4	80.00
50	Wilful Defaulters Review Committee	23/10/2024	7	7	100.00
51	Wilful Defaulters Review Committee	23/01/2025	6	6	100.00
52	Allotment, Transfer, and Routine Matters Committee	11/10/2024	4	4	100.00
53	Capital Raise and Corporate Restructuring Committee	13/05/2024	4	3	75.00
54	Capital Raise and Corporate Restructuring Committee	30/05/2024	4	4	100.00
55	Capital Raise and Corporate Restructuring Committee	23/01/2025	4	4	100.00
56	Capital Raise and Corporate Restructuring Committee	26/03/2025	4	4	100.00

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								29/07/2025 (Y/N/NA)
1	VAIDYANATHAN VEMBU	8	8	100.00	44	44	100.00	Yes
2	SANJEEB CHAUDHURI	8	8	100.00	33	33	100.00	Yes
3	AASHISH RAMDAS KAMAT	8	8	100.00	23	23	100.00	Yes
4	MATANGI GOWRISHANKAR	8	8	100.00	22	21	95.45	Yes
5	PRAVIR KUMAR VOHRA	8	8	100.00	34	34	100.00	Yes

6	GANESH KUMAR SUNDARA IYER	8	8	100.00	30	30	100.00	Yes
7	PANKAJAM SRIDEVI	5	5	100.00	8	8	100.00	Yes
8	PRADEEP NATARAJAN	6	6	100.00	0	0	0.00	Yes
9	SUDHIR HANSRAJ KAPADIA	4	4	100.00	5	5	100.00	Yes
10	UDAY SHIRISH BHANSALI	5	5	100.00	17	17	100.00	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Mr. V Vaidyanathan	Managing director	55483370	0	0	0	55483370.00
2	Mr. Pradeep Natarajan	Whole-time director	34163488	0	0	0	34163488.00
	Total		89646858.00	0.00	0.00	0.00	89646858.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Mr. Sudhanshu Jain	CFO	29048168	12920621	0	0	41968789.00
2	Mr. Satish Gaikwad	Company Secretary	18899104	9191000	0	0	28090104.00
	Total		47947272.00	22111621.00	0.00	0.00	70058893.00

C *Number of other directors whose remuneration details to be entered

12

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Mr. Sanjeeb Chaudhuri	Director	2760325	0	0	3687500	6447825.00
2	Mr. Aashish Kamat	Director	2600000	0	0	2862500	5462500.00

3	Dr. Mrs. Brinda Jagirdar	Director	1851086	0	0	2580000	4431086.00
4	Ms. Matangi Gowrishankar	Director	2600000	0	0	2697500	5297500.00
5	Mrs. Pankajam Sridevi	Director	1328260	0	0	1242500	2570760.00
6	Mr. Pravir Kumar Vohra	Director	2600000	0	0	3770000	6370000.00
7	Mr. Sudhir Kapadia	Director	1123369	0	0	895000	2018369.00
8	Mr. S. Ganesh Kumar	Director	2600000	0	0	3440000	6040000.00
9	Mr. Uday Bhansali	Director	1328260	0	0	1985000	3313260.00
10	Mr. Vishal Mahadevia	Director	0	0	0	0	0.00
11	Mr. Mahendra Shah	Director	0	0	0	0	0.00
12	Dr. Jaimini Bhagwati	Director	1151630	0	0	630000	1781630.00
	Total		19942930.00	0.00	0.00	23790000.00	43732930.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

3406349

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder.xlsm
IDKMGT04.xlsm
IDKMGT01.xlsm
IDKMGT03.xlsm
IDKMGT02.xlsm

(b) Optional Attachment(s), if any

IDFCFIRSTB - Additional
Attachment and
Clarifications_Final.pdf
FII and FPC PAN Based holdings -
MGT-7.pdf
MGT 8_IDFC FIRST bank
Limited_Final 24-25_UDIN.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of

IDFC FIRST BANK LIMITED as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Kumudini Bhalerao

Date (DD/MM/YYYY)

18/09/2025

Place

Mumbai

Whether associate or fellow:

☐ Associate ☒ Fellow

Certificate of practice number

6*9*

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

6494

*(b) Name of the Designated Person

SATISH ASHOK GAIKWAD

Declaration

I am authorised by the Board of Directors of the Company vide resolution number*

4

 dated*
(DD/MM/YYYY)

18/12/2018

 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

***Designation**

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

***DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator**

1*4*9*5*

***To be digitally signed by**

☒ Company Secretary ☐ Company secretary in practice

***Whether associate or fellow:**

☐ Associate ☒ Fellow

Membership number

6*9*

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

eForm filing date (DD/MM/YYYY)

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company