

NRI FIXED/RECURRING/FOREIGN CURRENCY NON RESIDENT (FCNR) DEPOSIT FORM



Please fill in Black Ink & in CAPITAL LETTERS only

CUSTOMER INFORMATION

Name of Primary Applicant

Customer ID

Name of Second Applicant (if any)

Customer ID

Name of Third Applicant (if any)

Customer ID

- Please update PAN if not done yet. Please fill a PAN update form or update it through internet banking.
- If you do not have a PAN please complete a Form 97 available on www.idfcfirstbank.com

FIXED DEPOSIT INSTRUCTIONS

Type of Deposit	☐ Non Resident Ordinary (NRO) in ₹			☐ Non Resident External (NRE) in ₹			☐ Foreign Currency Non Resident (FCNR)		
	Amount ₹			₹			☐ USD ☐ GBP ☐ EUR ☐ SGD ☐ AUD 		
Funding Instruction	☐ Debit NRO Account 			☐ Debit NRE Account 			☐ Wire transfer ☐ Debit from NRE account: _____ (mention NRE account number) ☐ Old FCNR Deposit Number (mention old FCNR Deposit number)		
	Tenure (in days)			Tenure (in days)			Tenure (in days)		
	Years	Months	Days	Years	Months	Days	Years	Months	Days
Interest Rate%	%			%			%		
Interest Mandate	☐ Re-invest ☐ Pay out monthly ☐ Pay out quarterly			☐ Re-invest ☐ Pay out monthly ☐ Pay out quarterly			Interest earned on your FCNR deposits is re-invested and paid on maturity along with your principal		
	☐ Renew Principal & Interest (If any) ☐ Renew Principal & Pay Interest ☐ Payout, do not renew			☐ Renew Principal & Interest (If any) ☐ Renew Principal & Pay Interest ☐ Payout, do not renew			☐ Renew Principal & Interest (If any) ☐ Payout, do not renew		

- Maturity & Interest Proceeds for NRE & NRO Deposits will be credited to the IDFC FIRST Account from which the deposit has been booked
- TDS at prevailing tax rates will be applied on interest on NRO Fixed Deposits. If you reside in a country having Double Taxation Avoidance (DTAA) treaty with India, please share Tax Residency Certificate & Form 41 to avail treaty benefit of lower TDS rate
- The autorenewal feature renews deposits for the same tenure as that of the original deposit. Fixed Deposits, if auto-renewed, will be treated as fresh deposits. The interest rate, premature closure charges, and other terms and conditions will be applicable as per the terms in force at the time of renewal of the FD
- No interest will be paid if NRE or FCNR Deposit is closed within 1 year of deposit booking. Interest paid (if any) for NRE Simple Interest FD will be recovered from principal before such premature closure
- The interest on FCNR deposits is compounded at intervals of 180 days each and thereafter for the remaining actual number of days. The principal is increased to include the interest earned during the previous 180 days
- In case of FCNR (B) deposits, calendar year is taken to consist of 360 days irrespective of whether it is a leap year
- On premature withdrawal of deposits, the interest rate, premature closure charges and other terms and conditions will be applicable as per the terms in force at the time of booking of the deposit.
- For FCNR Deposits, please share bank details for payout separately
- Terms and conditions applicable to such deposits shall be as per the guidelines prescribed by Reserve Bank of India (RBI) from time to time.

RECURRING DEPOSIT INSTRUCTIONS

- On maturity, the Recurring deposit will be credited into the account mentioned above

MODE OF OPERATION

WOULD YOU LIKE TO CHOOSE A NOMINEE FOR THE ACCOUNT?

☐ **No**, I do not wish to nominate anyone on my behalf at this moment. I understand the advantages of nomination and the consequences of not nominating anyone to my account

11. Additional Terms and Conditions for FCNR Deposits

- The Bank reserves the right, subject to applicable law, to accept or refuse any deposit without assigning reasons, and a deposit shall be treated as booked only upon acceptance by the Bank and issuance of a deposit confirmation. In the case of joint accounts, all account holders shall be jointly and severally liable.
- The Bank shall have the right of lien, set-off, adjustment or appropriation against any deposit and/or any other account(s) of the depositor for recovery of any dues, liabilities, charges or obligations owed to the Bank. The Bank may also rectify any clerical, computational, system, accounting or operational errors at any time, and any excess credit or benefit erroneously provided shall be recoverable by the Bank.
- The deposit shall be governed by and construed in accordance with the laws of India, including applicable FEMA provisions, RBI directions and the Bank's policies as amended from time to time. FCNR(B) deposits shall be freely repatriable outside India subject to applicable FEMA and RBI regulations, and all tax liabilities, reporting and disclosure obligations shall be the sole responsibility of the depositor.
- The depositor may register a nomination in accordance with applicable law, and settlement of the deposit upon death shall be subject to valid nomination, survivorship mandate or applicable succession laws, along with such court orders, indemnities and documentation as the Bank may require.
- The Bank reserves the right to modify, amend or vary these terms and conditions from time to time, and such changes shall be binding upon notification, including by display on the Bank's website or through other communication modes. The Bank also reserves the right to delay, decline, suspend, freeze or investigate transactions or account activity in accordance with applicable anti-money laundering, counter-terrorist financing, sanctions or other regulatory requirements.
- Any dispute arising out of or in connection with the deposit shall be subject to the Bank's grievance redressal mechanism and applicable laws and regulations, and shall be subject to the exclusive jurisdiction of the courts at Mumbai.

Name of Applicant (i) _____

Signature

Name of Applicant (ii) _____

Signature

Name of Applicant (iii) _____

Signature

Date of Application:

D	D	M	M	Y	Y

WITNESS 1
(Required only if nomination form has been filled and any of the applicants use thumb impression)

WITNESS 1
(Required only if nomination form has been filled and any of the applicants use thumb impression)

BANK USE

Value Date

D	D
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M	M
---	---

Y	Y	Y	Y
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Remarks For Value Date _____

RD Product Code _____ RD Number _____

FD Product Code _____ FD Number _____

Branch Code _____ Branch Name _____ Sourcing Branch Code _____

Lead Generator _____ Lead Warmer Code _____

Lead Convertor Code _____ Business Division/Segment Code _____

Campaign Code _____

FOR FCNR DEPOSITS:

Inward Remittance Ref No.: _____ OWRM Ref No.: _____ Trace ID: _____

Select BGL to be debited: (For NRE debit cases only)

- | | | |
|--|--|--|
| ☐ FCNR Deposit Funding-USD 97138102019 | ☐ FCNR Deposit Funding-GBP 97139102018 | ☐ FCNR Deposit Funding-EUR 97140102014 |
| ☐ FCNR Deposit Funding-AUD 97618102015 | ☐ FCNR Deposit Funding-SGD 97619102014 | |

DECLARATION

☐ Customer Signed in my Presence

☐ Request received from registered email id of customer

Name _____

Date

D	D
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M	M
---	---

Y	Y	Y	Y
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Signature

Employee ID