

Schedule of Charges – BBG

Type of charges	Amount (Charges are Exclusive of GST)
Penal Charges	<p>Non-payment of Interest/principal or any other amount due – 2% p.a. on overdue amount</p> <p>For non-renewal - 2%p.a. on outstanding amount.</p> <p>For other scenarios – 2%p.a. of the outstanding amount*</p> <p>No GST is applicable for Penal charges</p>
Foreclosure charges / Prepayment charges/ Part Payment charges	<p>2% on the facility limit granted in case of prepayment through own sources and 4% on the facility limit granted in case of takeover of facility limit by any other bank/Fl.</p> <p>2% on the part payment amount</p> <p>Above charges shall not be levied to Individuals/Micro and Small Enterprises.</p>
Stamping Charges	As per state stamp act
Cheque Bounce charge	<p>Cheque deposited – Rs. 50 per cheque</p> <p>Cheque issued – Rs. 250 per cheque</p>
Issuance of solvency certificate	Rs 10000 per issuance
Stock audit charges	Rs 5000 per audit
Valuation charges	As per actual
Legal charges	As per actual

***Penal charges may be levied on the following scenarios-**

- ✓ Non-payment of Interest/principal or any other amount due. Penal charge on revolving limit is calculated by aggregating the charges on the daily overdue / amount in CBS system.
- ✓ Non-creation of security within timelines
- ✓ Non-compliance of sanction covenants
- ✓ Non-renewal of facility within timelines or
- ✓ Breach of any other terms and conditions as mentioned below and covered under the facility/loan agreement:
 - Delay in stock statement submission
 - Churning norms not met
 - Delay in stock audit
 - Delay in insurance policy submission (Stock and property)