

Welcome
to the IDFC FIRST Bank family.
Application Form

Date:

LD/CD-Digital/Dec 2023/v2

I, _____, request IDFC FIRST Bank Limited to grant me a loan for the purchase of Consumer Durable/
Consumption Finance product as follows:

Personal Details	
Particular	Details
Loan Application No	
Name	
CRN No.	
Gender	
Date of Birth	
Email ID	
Marital Status	
Religion	
Mobile	
Differently Abled Status	
Type of Impairment	
Percentage of Impairment	
UDID Number	

Document Identification	
PAN No.	
Aadhar No.	

Permanent Residential Details

Address	
Landmark	
City State	
Pincode	
Residence Status	

Current Residential Details

Same As Permanent Address	
Address	
Landmark	
City State	
Pincode	
Residence Status	

CKYC / EKYC Details

Aadhaar Number	
Mother's Name	
Father's Name	
Spouse Name	
Biometric Validation	

Occupational Details

Type Of Employment	
Designation	
Company Name	
Company Address	

Other Details

Director Of Bank	
Director Of Any Other Bank	
Relative To Bank Director	
Relative To Other Bank Director	
Relative To Senior Officer Of The IDFC FIRST Bank	
Senior Officer Of IDFC FIRST Bank	
Politically Exposed Persons (PEPs)	
Reference 1	Name:
	Relation:
	Contact No.:
Reference 2	Name:
	Relation:
	Contact No.:
Citizenship	Indian
Country Of Birth	India
Country Of Residence As Per Tax Laws	
Foreign TIN	
Purpose of Loan	
Residential Status	

OSV Done By:

Authorization

- i. I hereby authorize IDFC FIRST Bank Limited (“the Bank”), to conduct credit checks, references, make enquiries, in its sole discretion and also authorize the Bank and its agents to share and obtain information, records from any agencies, statutory bodies, credit bureau, bank, financial institutions, or any third party in respect of the application, as it may consider necessary, the Bank shall not be liable for use/ sharing of the information
- ii. I authorize IDFC FIRST Bank and its representatives to communicate by way of E-mail, Call, SMS or WhatsApp or through any other mode regarding my application, account activities, updates and offers from the Bank. This consent overrides any registration for DNC / NDNC. I confirm that I am citizen and resident of India. Further, I understand that the consent to receive calls / communications / offers shall be valid and shall prevail over my current or any subsequent registration of mobile number for DNC / NDNC and shall continue to be treated as my consent/ acceptance. I agree to avail the Services in the form of both One-Way Communication and Two-Way Communication from the Bank. I grant express authority to the Bank to carry out the Services I request on WhatsApp on the Bank’s Registered Number. I also agree that for any communication made to the Bank’s Registered Number, the Bank shall have no obligation to authenticate my identity for providing the Services once my registration for the Services is complete or once it receives any request or communication on its Bank Registered Number, in accordance with the WhatsApp Banking Terms & Conditions available at <https://stage.idfcfirst.bank.in/personal-banking/ways-to-bank/mobile-banking-services/whatsapp-service/whatsapp-terms-conditions?11>
- iii. The Bank reserves the right to retain the photograph and documents submitted with the application and shall not returned back
- iv. I authorize the Bank to submit application/other relevant documents submitted by me to CERSAI. I hereby provide my consent to receive information from Central KYC Registry through SMS/mail on the above registered number/email address. The Borrower consents to receiving information from Central KYC Registry CERSAI through SMS/Email on my registered number/email address. I hereby provide the consent to bank to pull my KYC details from CERSAI & PAN details from Protean as and when required by the Bank for the compliance. The Borrower agrees to abide by and be bound by all applicable rules/regulations/instruction/guidelines including but not limited to those issued by the Reserve Bank of India, including the Foreign Exchange Management Act, 1999 and Foreign Account Tax Compliance Act, 2010 (to the extent applicable to India) and the Common Reporting Standards (CRS), in force from time to time. I confirm having declared my status as per the rules applicable under section 285BA of the Income Tax Act, 1961 (the Act) as notified by Central Board of Direct Taxes (CBDT) in this regard.
- v. I hereby provide the consent to bank to pull my KYC details from CERSAI & PAN details from Protean as and when required by the Bank for the compliance.
- vi. I acknowledge and agree that any third-party product, service, benefit, or offer selected by me in connection with the Loan application shall, wherever applicable, form part of the overall financing arrangement. The selection of such third-party product or service is entirely voluntary and based on my independent decision. The terms and conditions governing such third-party product or service shall apply in addition to the Loan Terms and Conditions.

All premiums, charges, fees, taxes, levies, and other applicable costs associated with such third-party product or services shall be borne solely by me. Where applicable, the Bank's role shall be limited to facilitating the financing of the related amount and the Bank shall not be responsible or liable for the performance, quality, suitability, cancellation, modification, renewal, claim settlement, after-sales service, or any other obligations pertaining to such third-party product or service. Such responsibilities shall rest solely with the respective third-party provider.

- vii. I hereby give my explicit consent to share my Aadhaar details with registered credit information companies solely for the purpose of conducting credit checks, generating my credit report and periodical submissions to CIC. I understand that I can withdraw the consent at any time.

I, S/o/D/o, give my consent to IDFC FIRST Bank (Bank) to download my KYC Records from the Central KYC Registry (CKYCR), only for the purpose of verification of my identity and address from the database of CKYCR Registry.

I understand that my KYC Record includes my KYC Records /Personal information such as my name, address, date of birth, Aadhaar number, PAN number etc (KYC Data).

Further, I hereby give my explicit consent, in relation to such KYC Data, to IDFC FIRST Bank for the following purposes only:

- a. Uploading and/or registering fresh KYC data of a customer on CKYCR registry.
- b. Updating KYC data as and when my demographic information changes.
- c. Updating or modifying my KYC data as and when unsolicited triggers or updates are received from CKYCR or any other authorized repository during the course of my relationship with the Bank; and/or
- d. Sending me communications (via email/SMS/phone calls/WhatsApp) related to my KYC status, updates and compliance requirements.

I understand that:

- a. My personal data will be collected, processed, and used only for the purpose stated above.
- b. I have the right to withdraw my consent at any time, subject to applicable laws.
- c. The organization will take appropriate measures to protect my personal data in accordance with applicable laws.

By signing below, I confirm that I have read, understood, and voluntarily provided my consent for the above purposes.

Declaration

I declare that all the particulars and information given in the Application Form are true, correct, complete and up-to-date in all aspect and I have not withheld any information whatsoever. I confirm that no suit for recovery of outstanding dues or money whatsoever and/or criminal proceedings have been initiated and/or pending against the Applicant/s. I hereby confirm that no action or any steps have been taken or legal proceedings started by or against the Applicant in any court of law/other authorities for winding up, dissolution, administration or re-organization or for the appointment of a receiver, administrator, administrative receiver, trustee or similar officer or for Applicant(s)' assets. I declare that I have not made any payment in cash, bearer, cheque or kind along with or in connection with this Application except for the application fees mentioned for or Processing fees or any other fees prescribed in the Application Form to the executive collecting my/our application/and I/Applicant shall not hold the Bank liable for any such payment made by us to the executive collecting this application. I further declare and confirm that the credit facilities if any enjoyed by the Applicant(s) with other banks/financial institutions/non-banking finance companies has been disclosed hereinabove. I hereby confirm that I am/are competent and fully authorized to give declaration, undertakings etc. and to execute and submit this Application Form and all other documents on behalf of the Applicant(s) for the purpose of availing loan, creation of security and representing generally for all the purposes mentioned/required to be done for these presents. I hereby agree to abide by and be bound by all applicable rules/regulations/instruction/guidelines including but not limited to those issued by the Reserve Bank of India, including the FEMA Regulations 2000 Governing EEFC Accounts, the Foreign Exchange Management Act, 1999 and Foreign Account Tax Compliance Act, 2010 (to the extent applicable to India) and the Common Reporting Standards (CRS), in force from time to time. I confirm having declared our status as per the rules applicable under section 285BA of the Income Tax Act, 1961 (the Act) as notified by Central Board of Direct Taxes (CBDT) in this regard. I confirm that except to the extent disclosed to the Bank, no director or a relative (as specified by RBI) of a director of a banking company (as specified by RBI) or a relative of a senior officer of the Bank (as specified by RBI) is - the applicant(s), or a partner, managing agent, manager, employee, director of our concern, or of our subsidiary or our holding company, or a guarantor on my/our behalf, or holds substantial interest in our concern or my/our subsidiary or holding company. I/myself declare/confirm that the current residence address mentioned/shared with IDFC FIRST Bank, in my Consumer Durable Loan application, is correct and I/myself stay at the same address. I hereby submit voluntarily, at my/our own discretion, the physical copy of Aadhaar card/physical e-Aadhaar / masked Aadhaar / offline electronic Aadhaar xml as currently issued or in any other/additional form made available, from time to time, by UIDAI (Aadhaar), to IDFC FIRST Bank for the purpose of establishing my identity / address proof and voluntarily give my consent in connection with me availing the Financial Facility from IDFC and processing instructions for the said purpose and hereby give consent to IDFC FIRST Bank for verification of my Aadhaar to establish its genuineness through any such acceptable manner stipulated by UIDAI or under any Act or law from time to time. I have also been explained that submission of this document is not mandatory. I have the option to submit any one of the document(s) as per the list of Officially Valid Documents (updated by the RBI from time to time). The consent and purpose of collecting Aadhaar has been explained to me in local language. IDFC FIRST Bank has informed me that am/are required to redact/ blacken out the first eight digits of Aadhaar number so that only last four digits of the Aadhaar number are visible; and in case I do not redact/ blacken out the first eight digits of Aadhaar number, I authorized IDFC FIRST Bank to redact/blacken out the Aadhaar number through appropriate means on my behalf. IDFC FIRST Bank has also informed me that this consent and my Aadhar will be stored with IDFC. I/myself declare/confirm that the current address mentioned/shared with IDFC FIRST Bank, in my Consumer Loan application, is correct and I/myself stay at the same address.

I undertake and declare that if there are any changes in the particulars and information given by me while availing the Loan facility, I shall within 30 days from the date of any such change in the particulars and information shall disclose the details of such changes to the Bank without withholding the same.

I have been read out and explained in the language known to me, the contents of the loan documents and all other documents incidental to availing the loan from IDFC FIRST Bank Ltd. And I have provided the consent for the said document through an OTP validation. I hereby agree to abide by all the terms and conditions of the loan and the clauses of the same.

Easy Buy EMI Card

The Consumer Durable loan has been availed under the Easy Buy EMI Card Program:

1. Easy Buy EMI Card is neither a credit card nor a stored value card. It is used only for authentication of customer's identity against an offer made, while providing a loan.
2. The Customer retains the prerogative to utilise this card for future consumer durable loan application submitted to IDFC FIRST Bank. It is unequivocally clarified that this instrument does not constitute a credit card. Any subsequent loan facilities availed through the EBC may necessitate supplementary verification processes at the Bank's preview. The provision of these facilities remains non-obligatory on the part of IDFC FIRST Bank, which reserves the unqualified right to recall, cancel, or repudiate the facilities, either in part or in their entirety, at any juncture without prior notification or the obligation to provide any justification thereof. The sanction or partial disbursement of any facility shall not be construed as establishing any binding obligation on IDFC FIRST Bank to furnish the entirety of the facility. The aforementioned offer shall be available solely at IDFC FIRST Bank's absolute discretion, and IDFC FIRST Bank shall not be held liable for any actions undertaken by the borrower predicated upon this pre-qualified offer.
3. Offer activation will be done within 45 days of completion of 1/4/6 EMI's without bounce.
4. The customer may also access the virtual iteration of the Easy Buy EMI Card via the IDFC FIRST Bank Mobile Application, accessible at <https://idfcfr.in/login>.
5. The terms and conditions of the Easy Buy EMI Card and the loan(s) availed through it are subject to change as specified by IDFC FIRST Bank. The Borrower agrees to be bound by any amendments or modifications to the terms and conditions, as updated on the website <https://idfcfr.in/IDFCFB/iKVWK3> from time to time.
6. The Easy Buy EMI Card issued shall remain valid and in effect, unless terminated by Bank or revoked by customer in strict accordance with the terms and conditions.
7. In the event of revocation by the customer, formal communication must be directed to Bank. Such revocation shall become effective within 7 working days from date of the said communication or as per Bank's prevailing internal policy guidelines.

Standard Conditions :

1. IDFC FIRST Bank constantly evaluates your credit score. Some of the parameters we check include: Performance of your other loans, your repayment track record, discipline of payments, etc
2. Ensure that payment for your loans, with all lenders are always made on time, failing which your card may get blocked.
3. The Borrower understands, acknowledges, and agrees that the Facilities are uncommitted facilities, are callable by IDFC FIRST Bank at any time and may be cancelled and repudiated in part or in entirety by IDFC FIRST Bank at any time without notice and without giving any reason. Sanction or part disbursal of the facility should not be construed as giving rise to binding obligations on the part of IDFC FIRST Bank to provide the facility mentioned aforesaid. The Facility mentioned aforesaid will be available solely at IDFC FIRST Bank's discretion and IDFC FIRST Bank will not be liable for any action taken by the borrower on the basis of this sanctioned facility.
4. The Borrower(s) hereby represents/ warrants to /covenants/ undertakes that he/she shall utilize the loan for the purpose for which it is granted and not for any improper/illegal/unlawful/speculative/capital market related activities neither for purchase of gold in any form including primary gold, gold bullion, gold jewelry, gold coins, units of Gold Exchange Traded Funds(ETF) and units of gold Mutual Funds.
5. Borrower is aware that penal charges means the charges which the Bank shall impose upon the borrower for non-compliance of loan terms and conditions by the borrower. Said charges shall be over and above the applicable charges and interest rates as specified in the Schedule of Charges/Key Fact Statement and the same may be amended from time to time by the Bank. It is further specified that penal charges as set out in the schedule are without prejudice to the Bank's right to recall the entire loan or to initiate any recovery action.
6. Borrower agrees that if he/ she avails any loan from the Bank then the PDC/SI/ ECS/NACH mandates issued under the said loan shall continue and remain in force till such time all other dues under the Loan Agreement and in respect of all other loan/facility obtained/to be obtained by the Borrower from the Bank/group companies are fully discharged and the Bank and/or its affiliates issue a certificate of discharge. The PDC/SI/ECS/NACH mandate issued under any Loan.
7. Agreement and the liability of the Borrower shall not be affected impaired or discharged. The Borrower covenants that the PDC/SI/ECS/NACH provided by the Borrower shall remain valid for the balance due to the Bank, or any other financial benefits obtained by the Borrower from any of the affiliates of the Bank.
8. The para banking services provided by the Bank to the Borrowers for financial products shall be strictly on a non-risk participation basis.
9. Borrower shall be liable to pay the Interest on outstanding loan balance for the duration it remains outstanding. Further, such Interest calculation shall commence from the actual date of disbursement of the said loan. In the event of disbursement through cheque, Interest shall be calculated from the date of handover of the cheque
10. Notwithstanding anything to the contrary contained in this Agreement, Borrower is aware that insurance is non-mandatory and offered only to customer who voluntarily choose to opt for the same and in case if the loan is cancelled, the insurance policy will also get cancelled automatically by the Insurance Company and the certificate of insurance (if received/issued) will remain cancelled/ revoked by the said Insurance Company. Bank may receive the commission / fees for solicitation of insurance products (if any) and same will be available on Bank website <https://www.idfcfirst.bank.in/personal-banking/investments-and-insurance> under Insurance Tab.

EMI :

In the event you fail to pay the EMI (along with any other fees or charges that might have accrued) on the respective EMI Due Date set out in the agreement, you shall be liable to pay additional EMI Bounce/ Penalty charges, levied on each delayed payment of EMI amount. Please refer the below summary:

1. A charge of 12% of EMI up to Rs. 1000/- (+ GST as applicable) will be levied against your account in case of EMI bouncing due to insufficient balance.
2. A second attempt to recover EMI will be made 1 working day after the first presentation of every month. If sufficient balance is not maintained, by this second attempt, a further bounce charge of 12% of up to Rs. 1000/- (+ GST as applicable) will be levied.
3. It has been hereby clarified that EMI penalty charges will apply on each instance of failure to pay EMI on an EMI Due date.
4. The EMI Penalty charges are levied only on the EMI amount under default in a non-discriminatory manner. Please also note that non-payment of EMI within the calendar month will result in levy of penal charge. For any clarifications of charges applicable to your account, refer Schedule of Charges: <https://idfcfr.in/IDFCFB/EGIHvt>.

PDC/SI/ECS/NACH

1. **Continuance of Payment Instruments:** The Borrower hereby covenants and agrees that any Post-Dated Cheques (PDCs), Standing Instructions (SIs), Electronic Clearing Service (ECS) mandates, or NACH (National Automated Clearing House) mandates ("Payment Instruments") issued to discharge the liabilities and/or payments to the Bank in connection with any loan facility obtained from the Bank shall remain in full force and effect until the loan is fully repaid. To clarify, these Payment Instruments along with an obligation to discharge the liabilities and/or payments to the bank shall persist until all outstanding indebtedness and liabilities arising from the specific Loan Agreement, as well as any other present or future loan facilities extended by the Bank or its affiliated entities to the Borrower, are fully satisfied and discharged.
2. **Non-Impairment of Liability:** The validity and enforceability of any Payment Instrument, and the corresponding liability of the Borrower, shall not be prejudiced, impaired, or discharged by virtue of any partial repayment or other circumstance, save for the full discharge as stipulated herein. The Borrower further undertakes that the Payment Instruments provided shall remain valid and drawable for the entire outstanding balance due to the Bank, encompassing all principal, accrued and/or due interest, charges, and overdue amounts. This obligation extends to any and/or all financial accommodations, benefits, borrowings, or liabilities, whether current or prospective, obtained or to be obtained by the Borrower from the Bank and/or its affiliates.
3. **Account Balance Maintenance:** The Borrower undertakes to maintain sufficient cleared funds in the designated account(s) to facilitate the timely repayment of all sums due and payable in respect of active, unpaid, or overdue loan facilities.
4. **Irrevocable Debit Authorization:** The Borrower hereby irrevocably and unconditionally authorizes the Bank to debit the designated account(s) for the recovery of all outstanding amounts due to the Bank towards discharging the liabilities arising out of borrowing facilities obtained or to be obtained by the Borrower from the Bank ("Recovery Amounts"). These Recovery Amounts include, but are not limited to, unpaid or overdue Equated Monthly Instalments (EMIs), outstanding principal balances, accrued and charged interest (due and/or overdue), penalties, charges incurred due to debit failures (including, but not limited to, insufficient funds), late payment charges, and any other sums stipulated in the Loan Agreement or communicated by the Bank to the Borrower via email, SMS, letter, public display on the Bank's website, public notice, or any other permissible mode. This authorization extends to the recovery of all current and future indebtedness owed to the Bank, including any loans or borrowings the Borrower may avail from the Bank in the future.

Other Conditions:

1. Customer to maintain sufficient balance in your bank account from which EMI is to be debited. The account should be funded at least 1-2 working days before the EMI due date.
2. I am aware of the First EMI start date i.e., between 2nd and 5th of every month, depending upon the date of disbursement. For No-cost EMI schemes where the interest is subvented, I acknowledge that the effective interest rate calculation shall start prior to the First EMI from the month of disbursement, notwithstanding the date of disbursement.
3. Actual Rate of Interest may vary from that mentioned in the Sanction Letter which is due to system logics and rounding off mechanism. However, your EMI amount will remain the same.
4. Communication of Changes by Customer: Customer must inform the bank of any changes to their contact details (Mobile Number, Email ID & Address), banking details, AADHAAR and PAN Information immediately.

*This document is digitally verified. No signature required.

Time Stamp: AM/PM

Name of the Borrower:

Date:

Date:**To :**

Sanction Letter

Dear Sir/Madam,

Greetings from IDFC FIRST Bank.

We are pleased to inform you that basis your application, we have sanctioned your Consumer Durable / Consumption Loan, subject to the terms & conditions & details mentioned hereinafter

1. Product Details

A	Application ID	
B	Product Financed	
C	Model Number	
D	Scheme Name	
E	ROI % (<i>percentage per annum</i>)	

* The Rate of Interest has been determined based on internal risk gradations of the different categories of borrowers and products offered by IDFC FIRST Bank and after taking into account various risk factors associated with the credit facility, internal norms and interest rate policy of the IDFC FIRST Bank.

2. Loan Amount Break-Up (in ₹)

A	Cost Of Product	
B	Margin Money paid by customer	
J	Wallet cashback given by the Bank	
C*	Offers/Charges (bundled with the loan)	
D=A-B-J+C	Bundled Loan Amount	
E*	Total Down Payment	
F=A+C+E	Total Cost To Customer (excl. adv emi wherever applicable)	
G	Gross Net Tenor (months)	
H	Advance EMIs (no.)	
I	EMI Amount	

*Annexure : Split Of Offers & Down Payment (in ₹)

C	Offers/Charges (bundled with loan)	
	Facilitation Fee (incl. GST)	
E	Total Down-Payment	
	Customer Processing Fees (incl. GST)	

Schedule Of Charges

1st EMI Due Date(dd/mm/yyyy)		Penal Charges	12% p.a.(1% p.m.) or ₹300 whichever is higher, No GST is applicable.
Cancellation and Rebooking charges	NIL	EMI Bounce charges*	12% of EMI upto ₹1000/- (Excl GST)
Tech Bounce charges**	Charge rates would be same as applicable under EMI bounce charges.	Foreclosure / Prepayment charges	5% of the balance principal outstanding (Excl GST)
EMI Pickup/ Collection Charges	₹350/- (Excl GST)	Cheque Swap Charges (per swap)	NIL

Charges are subject to change at the Bank's discretion, without any prior communication. For updated Schedule of Charges refer to our website: <https://idfcfr.in/IDFCFB/EGIHvt>.

Note: 1st EMI due date is subject to change depending on the date of disbursement of loan. Post loan disbursement, IDFC FIRST Bank will share the communication with the customer on the revised EMI due date.

* EMI Bounce: Revised bounce charges are effective from May 1, 2026.

** Mandate Rejection technical Bounce Charges (for mandate rejected by your bank, to be charged for each month from 3rd consecutive bounce month onwards until the mandate is registered)."

Facilitation Fee Grid

Loan Amount * Range	Facilitation Charge Applicable
0 - 1,000	10
1,000 - 5,000	49
5,000 - 10,000	99
10,000 - 15,000	149
15,000 - 20,000	199
20,000 - 30,000	399
30,000 - 40,000	599
40,000 - 50,000	699
50,000 & above	799

[Note: *Loan Amount (asset cost - margin money (as per LOS (SFDC)))].

Bank details

Bank name	
Account holder's name	
Account no.	
Mode of Repayment of Loan	

NOTE: The aforesaid sanction of the loan will be subject to:

1. The aforesaid terms will be valid for a period of 45 days from date of this Sanction letter.
2. This Sanction letter should not be construed as giving rise to binding obligations on the part of the Bank to provide the loan mentioned overleaf (the “Facility”). The Facility mentioned overleaf will be available solely at the Bank’s discretion.
3. In the event, the customer does not want to avail the loan after the receipt of the sanction letter, then the processing fees paid are not liable to be refunded under any circumstances.
4. The Bank shall at its own discretion and upon Borrower’s request, also finance the Borrower for the premium of any third-party product available with the Bank, taken by Borrowers as per Borrower’s own wish from the said third-party of Borrower’s choice under the Loan and all the terms and conditions shall be additionally applicable thereto.
5. All expenses, charges, fees, taxes etc., as applicable on any such third-party product shall be incurred and paid by the Borrower, however, in case borrower has availed such product, then Bank will not be responsible for any cancellations of any third-party product and or after sales service.
6. T & C pertaining to Dealer / Brand Offers from the Bank are available on the Bank’s Website;
<https://idfcfr.in/IDFCFB/39UTAA>
7. The Loan shall be utilized solely towards purchase of consumer durable products and shall not utilize the loan proceeds for any purpose which is in violation of applicable law.
8. Any other terms and conditions as stipulated by the Bank from time to time. In case of any dispute, please call on our customer service number on 1800 10 888.

9. In case of cancellation of loan / delivery of product is different from the one purchased / not received / returned, get in touch with Dealer to foreclose the loan with IDFC FIRST Bank
10. Borrower undertakes and declares that if there are any changes in the particulars and information given by me/us while availing the Loan facility, I/We shall within 30 days from the date of any such change in the particulars and information shall disclose the details of such changes to the Bank without withholding the same.
11. Other charges (facilitation fee) pertain to cost incurred to pull customer's bureau details.
12. Pre-EMI amount, if applicable, is computed from disbursal date till the commencement of the 1st EMI on pro-rata basis. This will be adjusted from 1st EMI leading to reduced appropriation towards principal.
13. Pre-EMI amount, if applicable, may increase the EMI amount.
14. The Borrower confirms that the financed product is for personal use only and shall not be gifted, transferred, sold, or assigned to any third party during the loan tenure without prior written consent of the Bank. Any breach of this condition shall constitute a violation of the loan terms and may attract appropriate action by the Bank.
15. I hereby authorise the Bank to unseal and open the product packaging for all smartphone products prior to delivery. I further authorise the Bank or its authorised representative to capture a clear photograph of the device, with the IMEI number visibly displayed on the screen, solely for the purpose of verification before the product is handed over to me.
16. I understand and acknowledge that non-compliance with the above requirement shall result in the Bank not honouring the Sanction Letter. In such an event, no payment shall be remitted to the Dealer on my behalf, the loan facility shall be deemed cancelled, and I shall be solely liable for making payment directly to the Dealer in order to obtain possession of the product.

I have read the terms and conditions mentioned in this Sanction letter and accept the same.

*This document is digitally verified. No signature required.

Time Stamp:

Name of the Borrower:

Date:

Definition And Interpretation

1. **Dues** shall mean the principal/interest/any charges levied on the loan account which are payable within the period stipulated as per the terms of sanction of the credit facility.
2. **Overdue** shall mean the principal/interest/any charges levied on the loan account which are payable, but have not been paid within the period stipulated as per the terms of sanction of the credit facility. In other words, any amount due to the bank under any credit facility is 'overdue' if it is not paid on the due date fixed by the bank.
3. **Non-Performing Asset (NPA)** - is a loan or an advance where
 - i. interest and /or instalment of principal remains overdue for a period of more than 90 days in respect of a term loan.
4. **"First In First Out" (FIFO)** - The relevance of 'First in First Out'(FIFO) is in appropriation of payments into the borrowal account; The Principle of FIFO i.e., 'First In First Out accounting method is relevant to arrive at the No of days of overdue for determining the SMA/NPA status. The FIFO principle assumes that, the oldest outstanding dues in the loan account needs to be cleared first. The FIFO method thus requires that what is due first must be paid by the borrower first.

For example:- If in any loan account as on 01.02.2021 there are no overdues and an amount of Rs. X is due for payment towards principal instalment/interest/charges any payment being credited on or after 01.02.2021 in the loan account will be used to payoff the dues outstanding on 01.02.2021. Assuming that nothing is paid/or there is partial payment (Rs Y) of dues during the month of February, the overdue as on 01.03.2021 will be Rs. X-Y.

Additionally, an amount of Rs Z becomes due as on 01.03.2021. Now any payment partial payment into the account on or after 01.03.2021 will be first utilized to payoff the partial due of 01.02,2021(Rs X- Rs Y). If there is more recovery than the Rs. X- Rs.Y then after recovering dues of 01.02.201, the remaining amount will be treated as recovery towards due of 01.03.2021.
5. **Age of Oldest Dues** – The age of oldest dues is reckoned in days from the date on which the oldest payment is due and continues to remain unpaid. In the aforesaid illustration, if the Dues relating to 1st February 2021 remain unpaid till 01.03.2021, the age of the oldest dues is reckoned as 29 days on 02.03.2021.
6. **Classification as Special Mention Account (SMA) and Non-Performing Asset (NPA)**

Lending institutions will recognize the incipient stress in loan accounts, immediately on Default, by classifying them as Special Mention Accounts (SMA) The basis of classification of SMA /NPA Category shall be as follows:
7. **PEP clause** – "Politically Exposed Persons" (PEPs) are individuals who have been entrusted with prominent public functions by a foreign country, including the heads of States or Governments, senior politicians, senior government or judicial or military officers, senior executives of state-owned corporations and important political party officials

Loans other than revolving facilities		Loans in the nature of revolving facilities like cash credit/overdraft	
S M A Sub-categories	Basis for classification – Principal or interest payment or any other amount wholly or partly overdue	S M A Sub-categories	Basis for classification – Outstanding balance remains continuously in excess of the sanctioned Offer or drawing power, whichever is lower, for a period of:
SMA-0		Upto 30 days	
SMA-1	More than 30 days and upto 60 days	SMA-1	More than 30 days and upto 60 days
SMA-2	More than 60 days and upto 90 days	SMA-2	More than 60 days and upto 90 days

8. Out of Order - An account shall be treated as 'out of order' if

- the outstanding balance in the CC/OD account remains continuously in excess of the sanctioned limit /drawing power for 90 days or
- the outstanding balance in the CC/OD account is less than the sanctioned limit/drawing power but there are no credits continuously for 90 days or the outstanding balance in the CC/OD account is less than the sanctioned limit/drawing power, but credits are not enough to cover the interest debited during the previous 90 days period.

Illustrative movement of an account to SMA category to NPA category based on delay /non payment of dues and subsequent upgradation to Standard category at day end process:

Due date of payment	Payment Date	Payment covers	Age of oldest dues in days	SMA / NPA Categorization	SMA since Date /SMA class date	Categorization	NPA Date
01 .01.2022	01 .01.2022	Entire dues upto 01 .01 .2022		NIL			
01 .02.2022	01 .02.2022	Partly paid dues of 01 .02.2022	1	SMA-O	01 .02.2022		
01.02.2022	02.02.2022	Partly paid dues of 01 .02.2022	2	SMA-O	01 .02.2022		NA
01 .03.2022		Dues of 01.02.2022 not fully paid 01.03.2022 is also due at EOD 01 .03.2022	29	SMA-O	01 .02.2022		

		Dues of 01.02.2022 fully paid , Due for 01.03.2022 not paid at EOD 01.03.2022	1	SMA-O	01 .03.2022		
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		No payment of full dues of 01.02.2022 and 01.03.2022 at EOD 03.03.2022	31	SMA- 1	01 .02.2022 03.03.2022		
		Dues of 01.02.2022 fully paid , Due for 01.03.2022 not fully paid at EOD 1.03.2022	1	SMA-O	01 .03.2022		
01 .04.2022		No payment of dues of 01 .02.2022 ,01 .03.2022 and amount due on 01.4.2022 at EOD 01 .04.2022	60	SMA 1	01 .02.2022 03.03.2022		
		No payment of dues of 01.02.2022 till 01.04.22 at EOD 02.04.2022	61	SMA 2	01 .02.2022 /02.04.2022		
01 .05.2022		No payment of dues of 01 .02.2022 till 01.05.22 at EOD 01 .05.2022	90	SMA 2	01 .02.2022/02.04.2022		
		No payment of dues of 01.02.2022 till 01.05.2022 at EOD 02.05.2022	91	NPA		NPA	02.05.2 022
01.06.2022	01.06.2022	Fully Paid dues of 01.02.2022 at EOD 01 .06.2022	93	NPA	NA		02.05.2 022
01.07.2022	07.2022	Paid entire dues of 01 .03.2022 & 01.04.2022 at EOD 01 .07.2022	62	NPA	NA	NPA	02.05.2 022
01 .08.2022	01 .08.2022	Paid entire dues of 01 .05.2022 & 01.06.2022 at EOD 01 .08.2022	32			NPA	02.05.2 022

01 .09.2022	01 .09.2022	Paid entire dues of 01 .07.2022 & 01.08.2022 at EOD 01 .09.2022	1				02.05.2 022
01.10.2022	01 .10.2022	Paid entire dues of 01.09.2022 & 01 .10.2022	0	Standard Account with No Overdues			STD from 01 .10,2022

Note- Examples are illustrative and not exhaustive in nature covering common scenarios and that the IRACP norms and clarifications provided by RBI on the subject will prevail.

9. Amortization Schedule/Repayment Schedule:- The Amortization Schedule shall be provided separately after the disbursement of loan and shall consist details pertaining to exact due dates for repayment of loan, breakup between principal and interest, in case of loan facilities with moratorium on payment of principal and or interest, the exact date of commencement of repayment etc., shall also be specified in the said amortization schedule.

10. Pre-EMI:- Pre-Equated Monthly Installment (Pre-EMI) refers to the interest charged on the loan amount disbursed to the customer, for the period between the date of disbursement and the date on which the actual EMI schedule begins.



ALWAYS YOU FIRST

Loan Terms & Conditions

1. LOAN

- a) The loan ("Loan") provided by the Bank shall be an amount as stated in the Sanction Letter.
- b) The Borrower understands and confirms the disbursement of Loan by IDFC First Bank Limited formerly known as IDFC Bank Limited ("the Bank") on the Borrower's behalf to the Dealer's account, as per the details provided by the Borrower. The Loan may be disbursed in one lump sum or in installments as may be decided by the Bank and the Loan shall be repaid by the Borrower as per the T & C and Sanction Letter.
- c) The borrower can't sell the product until the loan is paid. If the borrower intends to sell the product then he/ she should foreclose the loan first before selling the product.
- d) The Sanction letter shall be read in conjunction with the provisions of this Terms and Conditions ("TnC") and in the event of any conflict in the terms of the aforesaid sanction letter and this Terms and Conditions, the terms of this Terms and Conditions will prevail over the said Sanction Letter, also the Bank shall be entitled to alter/vary/modify the terms and conditions of this Agreement or the Sanction Letter at any time by notice in writing to the Borrower or notifying the same on its website, either on its own accord or as may be required by any Statutory Authority

2. RATE OF INTEREST

- a) The Borrower specifically agrees that the Loan shall carry interest at the rate specified in Sanction Letter.
- b) The Bank shall be entitled to revise the rate of interest from time to time as per its policy and/or applicable laws and regulations, during the tenor of the Loan at its discretion. The Bank will inform the Borrower about the variation in the Rate of Interest, if any.
- c) Any non-presentation/delayed presentation of the cheque due to any reason will not affect the liability of the Borrower to pay the EMIs on time. The Borrower shall replace the cheques/issue fresh cheques if so required by the Bank.
- d) The Borrower may swap the PDCs with the consent from the Bank and on paying the Bank cheque swap charges.

3. TAXES

- a) The Borrower agrees to pay to the Bank, any and all taxes, charges, duties as may be levied including stamp duty related to the Product, T & C and the Loan. The Borrower also agrees that the EMI shall automatically increase on account of any incremental tax or levy.

4. PAYMENTS

- a) The Borrower agrees to repay the Loan to the Bank by EMI, on a monthly basis, on the scheduled due date, as per the mode of payment, specified in the Sanction Letter. The Borrower agrees that timely payment of EMI is the essence of the Loan.
- b) The repayment of the Loan is by Post Dated Cheques ("PDCs") or other mode of payment, the Borrower undertakes to honour all payments on the scheduled due dates and shall not instruct their bankers for stop payment. The Borrower shall be liable to pay cheque bounce charges for each cheque bounce/dishonour/other mode charges
- c) The Borrower understands and agrees to the Bank method of calculating Equated Monthly Instalments ("EMI") and agrees not to dispute the same, at any time in future, d) The Borrower shall pay a non-refundable Processing Fee with upfront EMI as specified in the Sanction Letter OR non-refundable Processing Fee with upfront EMI shall be deducted by the Bank e) The Borrower has executed by way of collateral security, Demand Promissory Note (DPN) for the repayment of the Loan along with interest thereon.

d) "Penal Charges" – Borrower is aware that penal charges means charges which the Bank shall impose for delay in payments by the Borrower. Said charges shall be over and above the applicable charges and interest rates as specified in the Schedule of Charges/Key Fact Statement and the same may be amended from time to time by the Bank. It is further specified that penal charges as set out in the schedule are without prejudice to the Bank's right to recall the entire loan or to initiate any recovery action.

5. PRE-PAYMENT

The Borrower shall prepay the entire Loan amount in full, subject to the payments of prepayment charges on the outstanding balance, with prior written request from the Bank, b) The Bank shall be at liberty to appropriate amount so prepaid towards prepayment of charges, interest, penal charges, other charges payable under the T & C and then towards the Loan amount or in any other manner that the Bank may deem fit and proper in its sole and absolute discretion.

6. CONDITIONS

The Borrower shall, prior to the disbursal of the Loan, have utilized his/her own contribution to the cost of the Product less Loan availed from the Bank. The Borrower shall not transfer the Product to any third party and maintain the Product in good order and condition during the currency of the Loan. The Borrower shall upon change of residence immediately intimate to the Bank. The Borrower shall ensure that no part of the Loan is utilized for any illegal, immoral activities, gambling, lottery, speculative activities in nature.

7. BORROWER'S REPRESENTATIONS & WARRANTIES

- a) All the documents provided by the Borrower are valid and binding.
- b) The Borrower does not violate any terms and conditions under any existing agreement entered into by the Borrower with any third party, by availing the Loan from the Bank.
- c) There is no action, suit, proceeding or investigation pending to the knowledge of the Borrower before any court of law or any competent authority which might have a material effect on the Borrower financials and/or might put into question the validity, enforceability or performance of the T & C.
- d) The Borrower agrees and accepts the entire risk related to the transaction the Borrower had with the Dealer like non-performance, non-delivery, breach of warranty or supply of inferior or damaged Product and the Bank is not responsible for the same. In any such eventuality, the Borrower's liability to repay the Loan disbursed by the Bank will be in total and continuous.
- e) The Loan is repayable on demand made by the Bank with all the accrued interest and other charges.

8. SECURITY:

The Loan, interest, additional charges, fees and all other charges including but not limited to the Borrower's outstanding payable to the Bank shall be secured by the Product on which the Bank shall have first and exclusive charge.

9. EVENTS OF DEFAULT

- a) The Borrower commits any default, breach, misrepresentation under this T & C and/ or any other loan with the Bank.
- b) The Product is damaged, stolen, confiscated, attached/taken into custody by any official authority, subject to any proceedings, or is disclaimed, endangered,
- c) The Borrower dies, becomes insolvent/ compounds with his/her creditors or permits any attachment or confiscation or other process against any of his assets or properties,

- d) Any circumstances in the opinion of the Bank that jeopardizes the Bank's interest or security.

10. UNDERTAKING

- a) The Borrower shall comply with applicable laws.
b) The Borrower shall use the Product for personal use only.

11. REMEDIES

- a) Upon the occurrence of an Event of Default, the Borrower's outstanding Loan shall forthwith become payable to the Bank. The Bank may recall the Loan with additional charges. The Borrower, undertake to forthwith surrender to the Bank/ its representatives/agencies, the Product or any other product of such value as approved by the Bank. The Bank/its representatives/ agencies shall be entitled to take possession and/or dispose the same and adjust the proceeds against the total dues. If there is any deficit, the same shall be made good to the Bank by the Borrower,
b) The Bank shall be entitled to take recourse to other legal remedies (civil and criminal) under appropriate provisions of the laws.
c) The Borrower shall be liable for payment of all legal and other costs and expenses incurred in the exercise of the Bank's remedies, including repossession of the Product/ any asset and recovery of Loan amount.

12. CLOSURE OF LOAN

Upon the Borrower's paying to the Bank all EMIs on the due dates or Loan amount and all other charges payable by the Borrower to the Bank under this T&C

13. NOTICE

Any notice or request required or permitted to be given or made under this Agreement to the Bank or to Borrower shall be given in writing or post. Such notice or request shall be deemed to have been duly on made when it shall be delivered by hand, e-mail or any other electronic mode, telegram to the party to which it is required or permitted to be given or made at such party's addresses.

14.1. CONSENT OF DISCLOSURE/ PRIVACY

The Borrower have no objection for the disclosure by the Bank of all or any such:

- (a) information, obligations and data relating to the Borrower, Loan, T & C, Products/assets furnished by the Borrower including other credit facility granted/to be granted by the Bank;
(b) information, data relating to default, if any, committed by the Borrower in discharge of its obligations to the Credit Information Company ("CIC") or agency authorized by the Reserve Bank of India. CIC and/ or other agency so authorized may use and/or process the aforesaid information and data in any manner as deemed fit by them. CIC and/or other agency may furnish for consideration, the processed information and data or products thereof prepared by them, to the Bank and other credit guarantors or registered users, as may be specified by RBI.
(c) The Borrower agrees that the Bank may share its mobile number and other personal information with the Borrowers's mobile network operator and their third party agencies for verification, evaluation and assessment of the Borrower and neither the mobile network operator nor their third party agencies shall be responsible for obtaining a separate consent for collecting, processing or storing such information. The Borrower specifically grants his/her consent to such mobile network operators and their agencies to share the results of such assessment with the Bank for processing of the Borrower's loan application,
(d) The Borrower further acknowledges that the Bank may undertake periodic assessment and monitoring of the Borrower during the term of the loan and the Borrower grants his/her explicit consent to the Bank for receiving periodic information from the mobile network operator and their third party agencies for this purpose.

14.2 In the Event of Default, the Bank shall also be entitled to communicate in any manner it may deem fit, to or with any person or persons including guarantors, person giving reference to loan, with a view to procure assistance of such person or persons in recovering the defaulted amounts including but not limited to visiting the property and/or any place of work of the Borrower. In case of default in payment of EMIs, telecom operator may, upon receiving instructions

from Bank, discontinue data and outgoing call services of your mobile connection until all due payments are regularized. Upon discontinuation of specified telecommunication services, telecom operator may activate pre-call announcements on your mobile connection. Borrower will / may be notified through any available means such as SMS, notifications and outbound calls regarding the consequence of discontinuation of telecommunications services. Borrower cannot combine or avail any other bundled telecommunication offer during the activation and subsistence of Telecom Offer tenure.

14.3 The Borrower agrees that the Bank may be required to disclose Borrower personal and financial information to the statutory authorities in connection with any legal process that may be initiated by such authorities in accordance with applicable laws.

14.4 The Bank discourages the Borrower from sending or posting to the Bank's web site any information that the Borrower considers to be confidential or proprietary. Please note that if the Borrower do send or post any such information or material, the Bank will assume that it is not confidential. By sending or posting any information or material, the Borrower grant the Bank an unrestricted, irrevocable license to use, reproduce, display, perform, modify, transmit and distribute those materials or information, and the Borrower agrees that the Bank is free to use any ideas, concepts, know-how or techniques that the Borrower sends or post for any purpose on this web site.

14.5 The Borrower agrees that the Bank may also share Borrower information to provide Borrowers with superior services and a range of offers. The Bank may use this information to advise Borrowers about products, services and other marketing materials, which the Bank think may be of interest to Borrowers. The Bank further reserves the right to disclose the information to any third party if the disclosure of the same is for getting any additional service, products which may be beneficial to the Borrower, as per the sole assessment and discretion of The Bank.

14.6 The Bank will limit the collection and use of Borrower information only on a need-to-know basis to deliver better service to the Borrowers. The Bank may use and share the information provided by the Borrowers with its Affiliates and third parties for providing services and any service-related activities such as collecting subscription fees for such services, and notifying or contacting the Borrowers regarding any problem with, or the expiration of, such services. In this regard, it may be necessary to disclose the Borrower information to one or more agents and contractors of the Bank and their sub-contractors, but such agents, contractors, and sub-contractors will be required to agree to use the information obtained from the Bank only for the said purposes. The Borrower authorises the Bank to exchange, share, part with all information related to the details and transaction history of the Borrower to its Affiliates/ other banks/ financial institutions/ credit bureaus/ agencies/ participation in any telecommunication or electronic clearing network as may be required by law, customary practice, credit reporting, statistical analysis and credit scoring, verification or risk management or any of the aforesaid purposes and shall not hold the Bank liable for use or disclosure of this information. The Bank values relationship with Borrower and will at all times strive to ensure Borrower's privacy.

14.7 Borrower hereby authorises the Bank to appoint recovery agents and thereby consents and agrees that the Bank shall be entitled to disclose to such recovery agents/third parties all necessary and relevant information pertaining to the Borrower(s) and the loan and the borrowers hereby consent to such disclosure by the Bank. Notwithstanding anything contained in this Agreement, the Borrower(s) expressly accepts and authorizes the Bank (and/ or any such recovery agents/third party as the Bank may appoint) to contact Borrower and disclose all necessary and relevant information pertaining to the Borrower(s).

14.8 Set Off and Lien

a) Without prejudice to what is stated herein, the Borrower hereby expressly agrees and confirms that in the event of the Borrower failing to pay the amount outstanding under the Loan or any other loan/ facility, whether as borrower or guarantor or otherwise, in addition to any general or similar lien to which the Bank or any of its subsidiary/affiliates may be entitled by law, the Bank shall, without prejudice to any of its specific rights under any other agreements with the Borrower, at its sole discretion and without notice to the Borrower, be at liberty to apply any other money or amounts standing to the credit of the Borrower in any account (including fixed deposit account) of the Borrower (whether singly or jointly with another or others) with the Bank or any of its subsidiary/affiliates in or towards payment of the monies due from the Borrower. The rights of the Bank under this Agreement are in addition to other rights and remedies (including without limitation other rights or set off) which the Bank may have.

b) In event of any third party, including any statutory authority or court of law asserting any rights over any of the deposits, monies, securities and assets placed with the Bank, the Bank shall be entitled to exercise its rights of lien and set-off in respect of the same and be required to provide to such third party only such deposits, monies, assets and securities placed with the Bank as would be available after setting aside deposits, monies, securities and assets etc, towards the said dues of the Bank (Liabilities) whether any part of or all of the said dues are by then arisen, crystallized or not and whether actual or contingent.

c) If any of the Borrower Entities have more than one agreement with or have availed any other facility from the Bank of whatsoever kind and if in any of the contracts or agreements, they have committed any breach or default, then the Bank has the right of lien and the right to hold on to the Vehicle/ Hypothecated Asset (as security for all such liabilities of the Borrower Entities/persons including under this and other agreements, and to act accordingly) of all the assets under all the agreements even if in any of the agreements, the Borrower has paid off all dues and/or the assets have become free from any charge under such loan facility.

d) The bank has the exclusive right and sole discretion to appropriate all amounts received from the Borrower towards any of the agreements that the Borrower or any of the Borrower entities has entered into notwithstanding the instructions from any of them to the Bank to appropriate the money to/against a particular agreement or liability thereunder.

e) The Bank shall have right to apply and/or appropriate and/or set off any credit balance of the Borrower(s) or any monies/assets (including but not limited to property, assets, securities, shares, stocks, and the like) belonging to the borrower(s) coming in the hands of the Bank towards repayment of loan under this agreement or any other agreement upon occurrence of the event of default. Exercise of any such right shall be binding on the Borrower(s).

15. Force Majeure

The Borrower shall be liable to perform or fulfil its obligations at all point of time and shall not delay/postpone performance, its obligations in whole or in part, even on the ground of any force majeure event such as acts of God, floods, cyclones, earthquakes, fires, wars, riots, strikes, orders of governmental or other statutory authorities, national emergency, or any other similar causes.

16. GENERAL

a) T & C is binding on the Borrower and the Bank on and from the date mentioned in the Sanction Letter.

b) The Borrower, his/her legal heirs, executors, administrators and successors shall be bound by this T & C. In case of death of the Borrower, the DPN given by the Borrower will be invoked against his/her legal heir/s and successors,

c) The Borrower shall not be entitled to assign his/her rights and obligations or terminate this T & C. The Bank shall be entitled to sell/transfer/assign, any or all its rights, benefits, duties and obligations including rights to receive installments and loan balance to other entity and for such assignment, the Borrower shall perform its obligations under this T & C to such assignee.

d) The Borrowers undertake/s to warrant and keep the Bank insured in respect of breach of any of the T & C, Sanction Letter, Application Form and any other documents submitted by him/her (collectively referred as the Loan documents).

e) The Borrower agrees to execute, deliver and perform, any and all further acts or documents which the Bank may reasonably require to effectuate the purposes of this T & C.

f) In case the said loan is sourced through Business Correspondent (BC), Bank shall be responsible to address the grievances of the Borrowers in relation to acts of commissions and omissions of the said business facilitator/correspondent.

g) The Borrower understands, acknowledges and agrees that the Facilities are uncommitted facilities, are recallable by IDFC Bank on demand and may be cancelled and repudiated in part or in entirety by IDFC Bank at any time without notice and without giving any reason. Sanction or part disbursal of the facility should not be construed as giving rise to binding obligations on the part of IDFC FIRST Bank to provide the facility mentioned aforesaid. The Facility mentioned aforesaid will be available solely at IDFC FIRST Bank's discretion and IDFC FIRST Bank will not be liable for any action taken by the borrower on the basis of this sanctioned facility.

h) The Borrower agrees, declares and confirms that, notwithstanding any of the provisions of the Indian Contract Act, 1872 or any other Law, or any terms and conditions to the contrary contained herein, the Bank may, at its absolute discretion, appropriate any payments made by the Borrower under this Terms and Conditions or otherwise, towards the dues payable by the Borrower to the Bank under this Terms and Conditions and/or other agreements entered into between the Borrower and the Bank and in any manner whatsoever.

i) I hereby provide the consent to bank to pull my KYC details from CERSAI & PAN details from NSDL as and when required by the Bank for the compliance.

j) "I/We undertake and declare that if there are any changes in the particulars and information given by me/us while availing the Loan facility, I/We shall within 30 days from the date of any such change in the particulars and information shall disclose the details of such changes to the Bank without withholding the same.

k) Non-Waiver: - Any omission or delay on the part of the Bank shall not be deemed to constitute a waiver by the Bank of any of its rights under this T & C.

l) Governing law: - The Agreement shall be construed and governed as per The Borrower agrees that all claims, disputes or differences arising out of or in connection with this T & C, whether during or after the Borrower shall not transfer the Product to any third party and maintain the Product in good order and condition during the currency of the Loan. The Borrower shall upon change of residence immediately intimate to the Bank. The Borrower shall ensure that no part of the Loan is utilized for any illegal, immoral activities, gambling, lottery.

m) Grievance Redressal, Governing Law and Dispute Resolution

i. In event of any grievances, the Borrower may approach the nodal officer of the Bank. The contact details of the nodal officer have been provided in the Key Fact Statement (KFS).

ii. The Parties agree that this T & C shall be governed by the laws of India. The Borrower agrees that all claims, disputes or differences arising out of or in connection with this T & C, whether during or after the termination of the T & C, shall be referred to the sole arbitrator, appointed by the Bank, in accordance with the Arbitration and Conciliation Act, 1996 as amended from time to time. The place of arbitration shall be at Mumbai only. Pending the interim award, the Borrower shall be liable to perform its obligations under this T&C, including the payment of installments and other outstanding.

17. Except to the extent disclosed to the Bank: (I) all the Borrower's contracts or agreements with, or any commitments to, any affiliates or group companies(if applicable) are on arms' length basis; (ii) (a) where the Borrower is an individual, he/ she is not a director or specified near relation of a director of a banking company; (b) where the Borrower is a partnership firm/HUF/limited liability partnership firm, none of the partners or members of the HUF is a director or specified near relation of a director of a banking company; and (c) where the Borrower is a joint stock company, none of its directors, is a director or specified near relation of a director of a banking company; (iii)(a) where the Borrower is an individual, that he/ she is not a specified near relation to any senior officer of the Bank, (b) where the Borrower is a partnership firm/HUF/ limited liability partnership firm, none of the partners or members of the HUF, is a specified near relation of any senior officer of the Bank, and (c) where the Borrower is a joint stock company, none of its directors, is a specified near relation of any senior officer of the Bank. The Borrower agrees that the Bank has an unconditional right to revoke and/or recall the entire loan facility if the disclosure as mentioned in this clause is found to be false.

18. Authorization

I/We hereby authorize you and your associates, third parties and agents to contact me/us, for providing information about new products, offers, promotions etc. and also for receiving feedback or surveys etc. by way of email, sms, phone calls or by any other means of communication and expressly agree to exempt such actions by you or them for the purpose of Do Not Disturb guidelines issued by Telecom Regulatory & Development Authority (TRAI) or any other authority.

19. Customer is responsible for submission of complete documents, as per the checklist in the form, for processing his durable loan at the Bank before delivery of product. He/she has to ensure that his documents reaches the Bank Ops office.

20. The Borrower meets the Bank requirement of credit eligibility. The Bank shall be further entitled to modify and change any pre-qualified Loan Amount on the sole discretion of the Bank basis credit eligibility of the Borrower from time to time.

- 21.** As instructed by the Customer, the Bank shall disburse the loan amount to the Dealer. It is the responsibility of the Customer to get delivery of the Product from the Dealer. In case the Customer returns the product to the Dealer for any reason (including defect/s in the product), customer is entitled to recover the cost of the product from the Dealer as per the terms and conditions agreed between the Dealer and the Customer. It shall not absolve the Customer from repaying the Loan already disbursed by the Bank to the Dealer. In case the Customer returns the Product to the Dealer and inform the Bank before disbursement of the Loan Amount to the Dealer, the Bank shall not disburse the Loan to the Dealer and shall close the loan account in the Books of the Bank. In both the cases, customer should get proper acknowledgment from the Dealer as to return of Products by the Customer to the Dealer and share the said acknowledgment with the Bank.
- 22.** The Bank shall also be entitled to communicate in any manner it may deem fit, with the person/s or persons whose name is given for reference by the Borrower, with a view to get assistance of such person/s in recovering the Loan amount.
- 23.** The Borrower acknowledges and agrees that the Bank is acting as a Lender and shall not be responsible or liable for any loss, claim, liability, or damage of any kind resulting from, arising out of, or in any way related to any communication/ arrangement between the insurance company and the Borrower. The Borrower understands, acknowledges and agrees that the Bank shall not be held responsible or liable for any loss, claim, liability, or damage arising out of insurance related issues on product bought under this Agreement.
- 23.1** In no event shall IDFC FIRST Bank Limited be liable to the Customer/ Borrower for any special, incidental, indirect, punitive or consequential damages whatsoever (including, without limitation, damages of loss of goods or services, or any other pecuniary loss) arising out of the use of, or inability to use, or avail the facility/defective product, including breach of warranty, negligence or other tortious action, or any other claim arising out of Borrower's use of or access to the Product/ Policy /Facility.
- 23.2** Further, under the Terms and Conditions, IDFC Bank Limited shall have no liability to the Borrowers in respect of any loss or damage arising directly or indirectly out of:
- Any defect in any Product supplied;
 - Delay in delivery or non-receipt of Product purchased;
 - Acts done by IDFC FIRST Bank Limited on the instruction of any person impersonating himself/herself as a Borrower;
 - The exercise by IDFC FIRST Bank Limited of its right to terminate the Facility; or
 - Any injury to the credit character and reputation of the Borrower alleged to have been caused by the termination of the Facility and/or the refusal of any Dealer to honor the Facility.
 - Delay in payment by Payment Aggregator.
- 23.3** IDFC FIRST Bank Limited holds out no warranty or makes no representation about quality, delivery or otherwise of the Product and or policies .
- 23.4** Notwithstanding anything to the contrary contained herein or under any other transaction documents, the provisions of this clause (Exclusion of Liability) shall survive the termination of the Facility.
- 23.5** The Borrower acknowledges that the Application Form and the Terms and Conditions give rise to a debtor-creditor relationship between the Borrower and IDFC FIRST Bank Limited, and there is no service that is being provided by IDFC FIRST Bank Limited to the Borrower. Further the parties understands that the provisions of the Consumer Protection Act, 1986 shall not apply to the Application Form read with the Terms and Conditions
- 23.6** Borrower is aware that insurance is non-mandatory and offered only to customer who voluntarily choose to opt for the same and in case if the loan is cancelled, the insurance policy will also get cancelled automatically and the certificate of insurance (if received/issued) will remain cancelled/revoked.
- 24.** The Borrower understands and agrees that the Red Flagged Account is one where suspicion of fraudulent activity is thrown up by the presence of one or more Early Warning Signals (EWS) indicators (as defined in relevant RBI circulars from time to time), alerting / triggering deeper investigation from potential fraud angle and initiating preventive measures by the banks.
- 25.** Classification of Account as Red Flag Account
- 25.1** The Borrower understands and agrees that, in case the loan account is classified as red-flagged account, the Bank shall conduct an audit as per its Policy, for further investigation in the account.
- 25.2** The Borrower shall co-operate with the said audit and shall provide required information, documents, etc. to the Bank or any person appointed by Bank for conducting the audit for further investigation in the account as per its Policy.
- 25.3** In case, the Borrower does not co-operate for conducting such audit, the Bank shall conclude the account as fraud, without giving further notice.
- NOTE:**
- the Bank is collecting the premium on behalf of the insurer and liability to pay any claim is solely of the insurer.
 - The policy cover will commence from date of acceptance of your insurance proposal by the insurer.
 - If your insurance proposal is not accepted by the insurer, the Bank shall refund the premium or adjust it against your outstanding EMI/ loan amount.
- 31.** The borrower is aware that this document is an electronic record in terms of Information Technology Act, 2000 and rules there under as applicable to electronic records in various statutes as amended by the Information Technology Act, 2000. This electronic record is generated by a computer system and does not require any physical signatures.
- 26.** Electronic communications shall be deemed to have been received by borrower when we send the electronic communication to the email address / mobile number / details provided by borrower or any other third party. Borrower undertakes that he will not hold Bank or Banks business partner's/ service providers/ authorized third parties responsible for any such communications received from Bank/ its business partner's/ service providers/ authorized third parties, nor will any such communication amount to spam, unsolicited communication or a violation of borrowers) registration on the national do not call registry.
- 27.** The Borrower hereby expressly acknowledges and confirms that the Borrower has read, verified, understood, irrevocably agreed to and accepted and delivered all the terms and conditions contained in Clauses 1 to 33 (including sub clauses), schedule of charges, Standing Instruction (collectively, "Loan Documents") online by ticking / clicking /checking the "I agree" or "I agree and accept" or any similar icon/tab/option on the online system / Website / portal / platform of Merchant/ its agent/service provider as well as by entering the one time password ("OTP") provided to the Borrower's mobile number registered with the Bank, and that there is no requirement of Borrower's any other signature or physical signature on the Loan Documents or of the Borrower signing the Loan Documents in physical form. The Borrower also acknowledges that the execution of the agreement would be complete only once the same is accepted by the Bank. The Bank also does not require to sign the Loan Documents in any physical form. The Bank shall be deemed to have accepted and signed this document online by way of sending an email/ letter through its officer to the Borrower and attaching therewith the copy of this document.
- Product shall mean consumer durables and/or other products and/ or services, including but not limited to any extended warranty on consumer durables and/or other products, as approved by IDFC FIRST Bank Limited, which is purchased and /or availed by the Borrower.
 - The Borrower agrees that IDFC FIRST Bank Limited by provided the facility to the borrower creates a relationship of debtor and creditor between the borrower and the Bank. Bank shall under no circumstances be regarded as a service provider in relation to the Product.
 - In no event shall the Bank be liable to the Borrower for any special, incidental, indirect, punitive or consequential damages whatsoever (including without limitation, damages of loss of goods or services or any other pecuniary loss) arising out of the use of, or inability to use or access the Facility or for any security breach or technical malfunctioning of the Bank's systems, including breach of contract or warranty, negligence or other tortious action, or any other claim arising out , the Borrowers use of or access to the facility.
 - For the purpose of stamp duty, any writing on a stamp paper or franked page associating the stamp paper or such franked page with this document will be as good as making the stamp paper/franked page an integral part of this document.

ACCEPTANCE

I, the Borrower, acknowledge that I have read/ fully explained and understood all the T & C and hereby agree, accept and undertake to abide by the same and the copy of T & C is received.

Date:

Time Stamp:

Name of Borrower:

IDFC FIRST Bank Limited (formerly IDFC Bank Limited)

Naman Chambers, C 32, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Tel: +91 22 7132 5500 Fax: +91 22 2654 0354

Registered Office: KRM Towers, 7th Floor, No. 1, Harrington Road, Chetpet,

Chennai 600031. Tel: +91 44 4564 40.00 Fax: +91 44 4564 4022

CIN: L65110TN2Q14PLC097792 | bank.info@idfcbank.com | www.idfcfirst.bank.in

End Use Letter

Date:

Dear Sir/Ma'am,

Sub: Application for Consumer Durable Loan.

I/We, _____ refer to the Application No. _____ dated _____ submitted by us to IDFC FIRST Bank Limited (the "Bank") for availing of a Consumer Durable Loan from the Bank.

The said Facility is for meeting PERSONAL USE purpose.

I/We hereby represent, warrant and confirm that the aforesaid purpose is a valid purpose and also agree and undertake to utilize the facility only for the above mentioned purpose and that the facility shall not be used for any illegal and/or antisocial and/or speculative purposes including but not limited to participation in stock markets/IPOs.

I/We further agree, confirm and undertake that the purpose of use of funds under the facility shall not be changed in any manner during the tenor of the facility or that such change in purpose shall take place only with the prior written permission of IDFC FIRST Bank Limited. I/We agree that any breach or default in complying with all or any of the aforesaid undertaking(s) will constitute an event of default under the Loan Agreement executed with the bank and accordingly the bank will have the right to take action as deemed suitable.

Thanking you.

Yours Sincerely,

VERNACULAR DECLARATION

Language	Declaration	Signature (Against appropriate box)
English	I have been read out and explained in the language known to me, the contents of the loan documents and all other documents incidental to availing the loan from IDFC FIRST Bank Ltd. and I have signed the said documents after having understood them and by signing the same I do hereby agree to abide by all the terms and conditions of the loan and the clauses of the same.	
Hindi	आईडीएफसी फर्स्ट बैंक लिमिटेड से ऋण (लोन) प्राप्त करने के लिए ऋण दस्तावेजों तथा आवश्यक अन्य सभी दस्तावेजों की विषय वस्तु को मुझे समझ में आने वाली भाषा में पढ़कर समझा दिया गया है. और इन दस्तावेजों को समझने के बाद मैंने उन पर हस्ताक्षर किए हैं. और उन पर हस्ताक्षर करके एतद्वारा मैं ऋण के समग्री नियमों व शर्तों तथा उनके क्लॉज का पालन करने को सहमत हूँ.	
Marathi	मला कर्जाच्या दस्तऐवजातील आणि आयडीएफसी फर्स्ट बँक लिमिटेड यांचे कडून कर्ज घेण्याशी संबंधित इतर सर्व आनुषंगिक दस्तऐवजातील माहिती, मला समजणान्या भाषेत वाचून दाखविण्यात आली आहे आणि स्पष्ट करून सांगण्यात आली आहे आणि मला ते दस्तऐवज समजल्यानंतरमी त्यावर स्वाक्षरी केली आहे आणि त्यावर स्वाक्षरी करून मी ह्याद्वारे कर्जाचे सर्व नियम व अटी आणि मुद्दे यांचे पालन करण्याचे मान्य करत आहे.	
Gujarati	મને આઇડીએફસી ફર્સ્ટ બેંક લિમિટેડ પાસેથી લોન મેળવવા લીધે દસ્તાવેજી તેમ જ અન્ય દસ્તાવેજોની બધી વિગતો/લખાણું હું જાણું છું એ ભાષામાં મને વાંચી સંભળાવવામાં અને સમજાવવામાં આવ્યું છે અને મેં તે સમજી લીધા પછી સૂચિત દસ્તાવેજોમાં સહી કરી છે તથા તેમાં સહી કરીને હું આ દ્વારા લોનના બધા જ નિયમો અને શરતો તેમ જ ધારાઓનું પાલન કરવા સહમત થાઉં છું.	
Bengali	আই।উ।এফসি ফ. না লাইটেড থেকে- ভোগ রতে আনরি জনা ছষিয় লৌনবেজ্.এবং বজের বিষয়বস্তু আমাকে পড়ে শোনানো এবং ব্যাখ্যা করা হয়েছে আর সেগুলো বোধগম্য করার পরে বিবৃত দাবেজে আমি স্বাক্ষর করেছি তার সববিষয়ে স্বাক্ষর করার দ্বারা আমি এতদ্বারা লোকের সমু নিয়ম ও শর্ত তথা অবিষয়ের ধারাগুলো মেনে চলতে একমত হচ্ছি।	
Assamese	আইডিএফসি ফার্স্ট বেঙ্ক লিমিটেড-র লোন ডকুমেন্টেত থকা তথা ইয়াৰ পৰা লোন লভঁতে প্রয়োজন পৰা অন্যান্য সকলো ডকুমেন্টেত থকা কথাখান মোক পাঢ় শুনোৱা হৈছে আৰু মই বুজি পোৱা ভাষাত মোক বুজাই দিয়া হৈছে, আৰু উক্ত ডকুমেন্ট সমূহত মই চক্ৰী কৰিছে সেইবিলাক কজি পোৱাৰ ইচ্ছা হ তথা সেইবিলাক চহী কৰি মই লোন সংসে নিয়ম আৰু চৰ্ত তথা তাৰ দফাসমূহ ম নি চলিবলৈ ইয়াৰ দ্বাৰাই সম্মত হৈছো।	
Oriya	ଆଇଡିଏଫସି ଫାଷ୍ଟ ବ୍ୟାଙ୍କ ଲିମିଟେଡ଼ରୁ ଲୋଣ ପାଇବା ପାଇଁ ଲୋଣ ଦସ୍ତାବିଜର ବିଷୟବସ୍ତୁ ଓ ଲୋଣ ପ୍ରାପ୍ତି ପାଇଁ ପରବର୍ତ୍ତୀ ଅନ୍ୟ ସମସ୍ତ ଦସ୍ତାବିଜ ବିଷୟରେ ଲୋଣ ପତ୍ରି ଶୁଣା ଯାଇଛି ଏବଂ ଲୋଣ ଜଣା ଥିବା ଭାଷାରେ ବୁଝାଯାଇଛି, ମୁଁ ବାହାକୁ ବୁଝିବା ପରେ ଉକ୍ତ ଦସ୍ତାବିଜର ହସ୍ତାକ୍ଷର କରିଛି ଏବଂ ଏହାକୁ ହସ୍ତାକ୍ଷର କରିବା ସହିତ ମୁଁ ଲୋଣର ସମସ୍ତ ସର୍ତ୍ତ ଓ ନିୟମାବଳୀ ଓ ଏହାର ଧାରା ପାଳନ କରିବା ପାଇଁ ସହମତ ପ୍ରକାଶ କରୁଛି ।	
Punjabi	ਹੁਣ ਦਸਤਾਵੇਜ਼ਾਂ ਅਤੇ ਆਈਐਫਸੀ ਫਸਟ ਬੈਂਕ ਲਿਮਿਟੇਡ ਤੋਂ ਰਿਣ ਪ੍ਰਾਪਤ ਕਰਨ ਨਾਲ ਜੇ ਹੋਰ ਸਾਰੇ ਦਸਤਾਵੇਜ਼ਾਂ ਦਾ ਵੇਰਵਾ ਮੇਰੀ ਸਮਝ ਵਾਲੀ ਭਾਸ਼ਾ ਵਿੱਚ ਪੂਰੇ ਮੈਨੂੰ ਸੁਣਾਇਆ ਅਤੇ ਸਮਝਾਇਆ ਗਿਆ ਹੈ ਅਤੇ ਮੈਂ ਦੱਸੇ ਦਸਤਾਵੇਜ਼ਾਂ ਨੂੰ ਸਮਝਣ ਦੇ ਬਾਅਦ ਉਹਨਾਂ ਤੇ ਦਸਤਖਤ ਕੀਤੇ ਹਨ ਅਤੇ ਉਹਨਾਂ ਤੇ ਦਸਤਖਤ ਕਰਨ ਨਾਲ ਮੈਂ ਇਸ ਦੇ ਦੁਆਰਾ ਰਿਣ ਦੇ ਸਾਰੇ ਨਿਯਮ ਅਤੇ ਸ਼ਰਤਾਂ ਅਤੇ ਉਸ ਦੀਆਂ ਧਾਰਾਵਾਂ ਦਾ ਪਾਲਨ ਕਰਨ ਲਈ ਰਾਜ਼ੀ ਹਾਂ ।	
Tamil	ஐடிஎஃஃசி ஃபாஸ்ட் பேங்க் லிமிடெட்டிலிருந்து கடன் பெறுவதற்காக கடன் ஆவணம் மற்றும் இதர ஆவணங்களில் எழுதியுள்ளவை எனக்குத் எனக்குத் தெரிந்த மொழியில் படித்து விவரிக்கப்பட்டுவிட்டது. அவற்றை புரிந்து கொண்டு அந்த ஆவணங்களில் நான் கையொப்பமிட்டுள்ளேன். மேலும் கடனிற்கான அனைத்து விதிமுறைகளையும் நிபந்தனைகளையும் அறிவிக்க விதிகளையும் நான் கடைப்பிடிப்பேன் என்று ஒப்புதல் அளிக்கிறேன்.	
Telugu	ఐడిఎఫ్సీ ఫాస్ట్ బ్యాంక్ లిమిటెడ్ నుంచి రుణం పొందడానికి రుణ పత్రాలు మరియు సంబంధిత ఇతర పత్రాలలోని విషయాలన్నిటిని నాకు తెలిసిన భాషలో నేను చదివాను మరియు నాకు వివరించారు మరియు వీటిని అర్థంచేసుకున్న తరువాత సరకు పత్రాలపై నేను సంతకం చేశాను మరియు వీటిపై సంతకం చేయడం ద్వారా రుణం యొక్క నియమ నిబంధనలన్నిటికీ మరియు వాటి క్షౌజాలకు కట్టుబడివుండటానికి నేను ఇందు మూలంగా అంగీకరిస్తున్నాయి.	
Kannada	ನನಗೆ ಐಡಿಎಫ್ಸಿ ಫಾಸ್ಟ್ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್ ನಿಂದ ಸಾಲ ಪಡೆದುಕೊಳ್ಳುವುದಕ್ಕೆ, ಸಂಬಂಧಿಸಿದ ಎಲ್ಲಾ ದಸ್ತಾವೇಜುಗಳು ಮತ್ತು ಇತರ ದಸ್ತಾವೇಜುಗಳ ವಿಷಯಗಳನ್ನು ನನಗೆ ತಿಳಿದಿರುವ ಭಾಷೆಯಲ್ಲಿ ಓದಿ ಹೇಳಾಗಿದೆ ಮತ್ತು ವಿವರಿಸಲಾಗಿದೆ ಮತ್ತು ಅವನ್ನು ತಿಳಿದುಕೊಂಡ ನಂತರವೇ ನಾನು ಆ ವಾಸ್ತವೀಜುಗಳಿಗೆ ಸಹಿ ಮಾಡಿದ್ದೇನೆ ಮತ್ತು ಅವುಗಳಿಗೆ ಸಹಿ ಮಾಡುವ ಮೂಲಕ ಸಾಲದ ಎಲ್ಲಾ ನಿಯಮ ಮತ್ತು ನಿಬಂಧನೆಗಳನ್ನು ಮತ್ತು ಅವುಗಳ ಉಪ ನಿಯಮಗಳನ್ನು ಪಾಲಿಸಲು ನಾನು ಈ ಮೂಲಕ ಒಪ್ಪಿಕೊಳ್ಳುತ್ತೇನೆ.	

Language	Declaration	Signature (Against appropriate box)
Malayalam	ഐഡിഎഫ്സി ഫസ്റ്റ് ബാങ്ക് ലിമിറ്റഡിൽ നിന്ന് വായ്പ എടുക്കുന്നതിനുള്ള വായ്പ രേഖകളും അതോടൊപ്പമുള്ള മറ്റു രേഖകളും എനിക്ക് വായിച്ചു തരികയും എനിക്ക് മനസ്സിലാക്കുന്ന ഭാഷയിൽ വിശദീകരിച്ചു തരികയും അവ മനസ്സിലാക്കിയ ശേഷം താരം ഈ രേഖകളിൽ ഒപ്പു വയ്ക്കുകയും ഇതിൽ ഒപ്പുവയ്ക്കുന്നതിലൂടെ ചായയുടെ എല്ലാ നിബന്ധനകളും ഉപാധികളും അവയിലെ വ്യവസ്ഥകളും പാലിച്ചു കൊള്ളാമെന്ന് ഞാൻ സമ്മതിച്ചുകൊള്ളുകയും ചെയ്യുന്നു.	
Konkani	आयडीएफसी फर्स्ट बँक लिमिटेड डांचेकडल्यान घेवपाच्या रिणाच्या कागदपत्रांचे आनी रिणाक लागू जाता अश्या हेर सगल्या कागदपत्रांचे मजकूर, म्हाका कटा त्या भाशेंत म्हाका वाचून दाखयला आनी समजावन सांगला आनी हांवें हे कथीत कागदपत्र समजल्या उपरान्त तांचेर हस्ताक्षर केला आनी तांचेर हस्ताक्षर करून हांव ह्यावचीं रिणाच्यो अटी आनी सर्ती आनी त्याच्या कलमांचे पालन करपाक मान्यताय दिता.	
Urdu	ٹی ڈی ایف سی فرسٹ بینک لمیٹڈ سے لون حاصل کرنے سے متعلق لون کے دستاویزات اور دیگر تمام دستاویزات کے متن کو میری جائی جائے والی زبان میں پڑھ لیا گیا ہے اور وضاحت کردی گئی ہے اور انہیں سمجھنے کے بعد میں نے مذکورہ لون تمام شرطوں میر راضی ہوں بالا دستاویزات پر دستخط کر دینے ہیں اور اس پر دستخط کر کے میں یہاں اس بات سے اور ضابطوں اور اس کی تمام دفعات کی پابندی کروں گا۔	

Key Facts Statement

Part 1 (Interest rate and fees/charges)

Annex A

1	Loan proposal/ account No.		Type of Loan	Consumer Durable Loan			
2	Sanctioned Loan amount (in Rupees) ¹						
3	Disbursal schedule (i) Disbursement in stages or 100% upfront. (ii) If it is stage wise, mention the clause of loan agreement having relevant details		(i) 100% upfront (ii) NA				
4	Loan term (year/months/days)		months (gross)				
5	Installment details						
	Type of installments	Number of EPIs	EPI (₹)	Commencement of repayment, post sanction ²			
	Monthly						
6	Interest rate (%) and type (fixed or floating or hybrid)			% (Fixed)			
7	Additional Information in case of Floating rate of interest						
	Reference Benchmark	Benchmark rate (%) (B)	Spread (%) (S)	Final rate (%) $R = (B) + (S)$	Reset periodicity (Months)		Impact of change in the reference benchmark (for 25 bps change in 'R', change in:)
					B	S	EPI (₹) No. of EPIs
	NA	NA	NA	NA	NA	NA	NA NA
8	Fee/ Charges ³						
			Payable to the RE (A)		Payable to a third party through RE (B)		
			One-time/ Recurring	Amount (in ₹) or Percentage (%) as applicable	One-time/ Recurring	Amount (in ₹) or Percentage (%) as applicable	
(i)	Processing fees		One Time				
(ii)	Insurance charges						
(iii)	Valuation fees						
(iv)	Any other (please specify)						
	a) Facilitation fee		One Time				
9	Annual Percentage Rate APR (%) (APR is annualized percentage interest rate, processing fees, other charges, and third-party products (i.e., aggregate of charges payable to Bank and payable to third party) for the credit facility availed.)				%		
10	Details of Contingent Charges (in ₹ or %, as applicable)						

(i)	Penal charges, if any, in case of delayed payment	12% p.a. (1% p.m.) or Rs. 300 whichever is higher. No GST will be applicable.
(ii)	Other penal charges, if any	Tech Bounce charges - 12% of EMI upto 1000/- (Excl GST) EMI Bounce charges - 12% of EMI upto 1000/- (Excl GST)
(iii)	Foreclosure charges, if applicable	Upto 5% of principle outstanding amount
(iv)	Charges for switching of loans from floating to fixed rate and vice versa	NA
(v)	Any other charges (please specify)	Refer 'Schedule Of Charges' in Sanction Letter

Part 2 (Other qualitative information)

1	Clause of Loan agreement relating to engagement of recovery agents	Clause 14.7
2	Clause of Loan agreement which details grievance redressal mechanism	Clause 16.m
3	Phone number and email id of the nodal grievance redressal officer	pno@idfcfirstbank.com 1800 209 9771
4	Whether the loan is, or in future maybe, subject to transfer to other REs or securitisation (Yes/ No)	Yes
5	In case of lending under collaborative lending arrangements (e.g., co-lending/ outsourcing), following additional details may be furnished:	
	Name of the originating RE, along with its funding proportion	Name of the partner RE along with its proportion of funding
	NA	NA
		Blended rate of interest
		NA
6	In case of digital loans, following specific disclosures may be furnished:	
(i)	Cooling off/look-up period, in terms of RE's board approved policy, during which borrower shall not be charged any penalty on prepayment of loan	NA
(ii)	Details of LSP acting as recovery agent and authorized to approach the borrower	NA

1. Sanction loan amount may include all optional third-party products (such as insurance) availed by the borrower which is funded by the Bank at the request of the borrower.

2. If loan disbursement is between 1st to 18th of the month (M0), 1st EMI starts from immediate next month (M1), but if loan disbursement is after 18th of the month (M0), then 1st EMI starts from subsequent to immediate next month (M2).

3. The fee/charges depicted are excluding GST.No GST is applicable for penal charges.

4. Borrower is aware that insurance is non-mandatory and offered only to customer who voluntarily choose to opt for the same and in case if the loan is cancelled, the insurance policy will also get cancelled automatically by the Insurance Company and the certificate of insurance (if received/issued) will remain cancelled/ revoked by the said Insurance Company. Bank may receive the commission / fees for solicitation of insurance products (if any) and same will be available on Bank website <https://www.idfcfirst.bank.in/personal-banking/investments-and-insurance> under Insurance Tab.
5. The KFS document is valid for a period of 3 days, the customer may provide consent within this period only.

Illustration for computation of APR for Retail and MSME loans

Sr. No.	Parameter	Details
1	Sanctioned Loan amount (₹)	
2	Loan Term (in years/ months/ days)	months (gross)
a)	No. of installments for payment of principal, in case of nonequated periodic loans	NA
b)	i) Type of EPI ii) Amount of each EPI (₹) iii) Nos. of EPIs	i) Monthly ii) iii)
c)	No. of installments for payment of capitalised interest, if any	NA
d)	Commencement of repayments, post sanction ¹	
3	Interest rate type (fixed or floating or hybrid)	Fixed
4	Rate of Interest (%)	%
5	Total Interest Amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date (including subvention) (₹)	
6	Fee/ Charges payable (₹)	
A	Payable to the RE (₹)	
B	Payable to third-party routed through RE (₹)	
7	Net disbursed amount (1-6) (₹)	
8	Total amount to be paid by the borrower (1+5) (₹)	
9	Annual Percentage Rate (%) (<i>APR is annualized percentage interest rate, processing fees, other charges, and third-party products (i.e., aggregate of charges payable to Bank and payable to third party) for the credit facility availed.</i>)	%
10	Schedule of disbursement as per terms and conditions	100% Upfront
11	Due date of payment of installment and interest ¹	

1. If loan disbursal is between 1st to 18th of the month (M0), 1st EMI starts from immediate next month (M1), but if loan disbursal is after 18th of the month (M0), then 1st EMI starts from subsequent to immediate next month (M2).

**Illustrative Repayment Schedule under Equated Periodic Installment for the
loan illustrated in Annex B**

Installment No.	Outstanding Principal (in Rupees)	Principal (in Rupees)	Interest (in Rupees)	Installment (in Rupees)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

-
1. Above mentioned repayment schedule is for illustrative purposes only. The final schedule for this transaction will be available post disbursal.
 2. Disbursal date, loan tenor, EMI amount, pre-EMI amount (if applicable), insurance fee, processing fee, final annual percentage rate (APR) and net disbursal amount shall be communicated at the time of disbursal.

3. Pre-EMI amount, if applicable, is computed from disbursal date till the commencement of the 1st EMI on pro-rata basis. This will be adjusted from 1st EMI leading to reduced appropriation towards principal. Pre-EMI will have a minimal effect on APR.
4. EMI amount may change depending on the disbursal date.
5. EMI will be due between 2nd to 10th of every month.

CUSTOMER DECLARATION/ACKNOWLEDGEMENT:

I/We declare that the contents of Key Fact Statement (KFS) have been duly explained to me/us, and I/we have read, understood, and accepted them.