

LD/PL Physical/ March 2026/ v4

CUSTOMER NAME : _____

LOAN ACCOUNT NUMBER : _____

General Instructions

- 1) The Signature of the Borrower and Co-borrower should be the same on the Loan Agreement & ApplicationForm.
- 2) The full Signature of the Borrower and Co-borrower is to be put in all places where there is a mark.
- 3) Customer Terms & Conditions are located at <https://www.idfcfirstbank.com/banking-products/loans/terms-conditions.html>

IDFC FIRST Bank Limited

Registered Office : KRM Tower, 7th Floor, No. 1, Harrington Road, Chetpet, Chennai 600 031 Tel.: +91 44 4571 6400,
CIN: L65110TN2014PLC097792, Banker@idfcfirstbank.com, www.idfcfirstbank.com

Language	Declaration	Signature (Against appropriate box)
English	I have been read out and explained in the language known to me, the contents of the loan documents and all other documents incidental to availing the loan from IDFC FIRST Bank Ltd. and I have signed the said documents after having understood them and by signing the same I do hereby agree to abide by all the terms and conditions of the loan and the clauses of the same.	
Hindi	आईडीएफसी फर्स्ट बैंक लिमिटेड से ऋण (लोन) प्राप्त करने के लिए ऋण दस्तावेजों तथा आवश्यक अन्य सभी दस्तावेजों की विषय वस्तु को मुझे समझ में आने वाली भाषा में पढ़कर समझा दिया गया है। और इन दस्तावेजों को समझने के बाद मैंने उन पर हस्ताक्षर किए हैं, और इन पर हस्ताक्षर करते एतद्वारा मैं ऋण के सभी नियमों व शर्तों तथा उनके बर्ताव का पालन करने को सहमत हूँ।	
Marathi	मला कार्याच्या दस्तऐवजातील आणि आयडीएफसी फर्स्ट बैंक लिमिटेड यांचे कळून कर्ब घेण्याशी संबंधित इतर सर्व आनुषंगिक दस्तऐवजातील माहिती, मला समजल्या त्या भाषेत वाचून दाखविण्यात आली आहे आणि स्पष्ट करून सांगण्यात आली आहे आणि मला हे दस्तऐवज समजल्यानंतरही त्यावर स्वाक्षरी केली आहे आणित्यावर स्वाक्षरी करून मी द्वारारे कर्जाचे सर्व नियम व अटी आणि मुद्दे यांचे पालन करण्याचे मान्य करत आहे।	
Gujarati	મને આઈડીએફસી ફર્સ્ટ બેંક લિમિટેડ પાસેથી લોન મેળવવા લોપ દસ્તાવેજો તેમ જ અન્ય દસ્તાવેજોની બધી વિગતો / લખાણો ઠુંઘાટું છું એ ભાષામાં મને વાંચી સંભળાવવામાં અને સમાજાવવામાં આવ્યું છે અને મેં તે સમજી લીધા પછી સુચિત દસ્તાવેજોમાં સહી કરી છે તથા તેમાં સહી કરીને હું આ ક્ષારા લોનનાં બધાં જ ગિયમો અને શરતો તેમ જ ધારાઓનું પાલન કરવા સહમત થાઉં છું.	
Bengali	আইডিএফসি ফার্স্ট ব্যাংক লিমিটেড থেকে লোন চোখ বুলিয়ে আমার জানা ভাষায় লোন দস্তাবেজ এবং অন্য সব আনুষঙ্গিক দস্তাবেজের বিষয়বস্তু আমাকে পড়ে শোনানো এবং ব্যাখ্যা করা হয়েছে আর সেগুলো বোধগম্য করার পরে বিবৃত দস্তাবেজে আমি স্বাক্ষর করেছি আর সববিধয়ে স্বাক্ষর করার দ্বারা আমি এতদ্বারা লোনের সমস্ত নিয়ম ও শর্ত তথা সববিধয়ের দাবীগুলো মেনে চলতে একমত হচ্ছি।	
Assamese	আইডিএফসি ফার্স্ট বেংক লিমিটেড-ৰ লোন উল্লেখপটত থকা তথ্য ইয়াৰ পৰা লোন লাওঁতে প্ৰয়োজন পৰা অন্যান্য সকলো ডকুমেণ্টত থকা কথাখিনি যোগ পাতি শুনেবাৱৈ হৈছে আৰু মই বুজি পোৱা ভাষাত যোগ বুজাই লিয়া হৈছে, আৰু উক্ত ডকুমেণ্ট সন্মূহত মই চহী কৰিছো সেইবিলাক বুজি পোৱাৰ পিছতহে তথা সেইবিলাকত চহী কৰি মই লোন সংক্ৰান্ত সকলো নিয়ম আৰু চৰ্ত তথা তাৰ দক্ষাসমূহ মানি চলিবলৈ ইয়াৰ দ্বাৰাই সন্মত হৈছো।	
Oriya	ଆଇଡିଏସସି ଫାର୍ଷ୍ଟ ବ୍ୟାଙ୍କ ଲିମିଟେଡ଼ରୁ ଗୋଟି ପାଇବା ପାଇଁ ଗୋଟି ଦସ୍ତାବିଜର ବିଷୟବସ୍ତୁ ଓ ଗୋଟି ପ୍ରାପ୍ତି ପାଇଁ ପରବର୍ତ୍ତୀ ଅନ୍ୟ ସମସ୍ତ ଦସ୍ତାବିଜ ବିଷୟରେ ଗୋଟି ପରିଚ୍ଛା ହୋଇଛି ଏବଂ ଗୋଟି କଥା ଥିବା ଭାଷାରେ ବୁଝାଯାଇଛି, ମୁଁ ତତକ୍ଷଣେ ବୁଝିବା ପରେ ଉକ୍ତ ଦସ୍ତାବିଜରେ ହସ୍ତାକ୍ଷର କରିଛି ଏବଂ ଏହାରୁ ଉଦ୍ଭାଷଣ କରିବା ପୂର୍ବରୁ ମୁଁ ଗୋଟିର ସମସ୍ତ ଶର୍ତ୍ତ ଓ ନିୟମଗଣ ଓ ଏହାର କ୍ଷଣ ପାଇନ କରିବା ପାଇଁ ଏହାକୁ ପ୍ରସଙ୍ଗ କରୁଛି ।	
Punjabi	ਰਿਟ ਦਸਤਾਵੇਜ਼ਾਂ ਅਤੇ ਆਈਡੀਐੱਫਸੀ ਬੈਂਕ ਵਿਚੋਲਣ ਤੋਂ ਰਿਟ ਪ੍ਰਾਪਤ ਕਰਨ ਨਾਲ ਮੈਂ ਹੋਰ ਸਾਰੇ ਦਸਤਾਵੇਜ਼ਾਂ ਵਾਂਗ ਇਹ ਸਮਝ ਗਈ ਹਾਂ ਕਿ ਇਹ ਪੂਰੇ ਸੰਪਰਦਾਇਕ ਅਤੇ ਸਮਝਾਇਆ ਗਿਆ ਹੈ ਅਤੇ ਮੈਂ ਚੰਨੇ ਦਸਤਾਵੇਜ਼ਾਂ ਨੂੰ ਸਮਝਣ ਦੇ ਬਾਅਦ ਉਹਨਾਂ ਤੇ ਦਸਤਖਤ ਕੀਤੇ ਹਨ ਅਤੇ ਉਹਨਾਂ ਤੇ ਦਸਤਖਤ ਕਰਨ ਨਾਲ ਮੈਂ ਇਸ ਦੇ ਦੁਆਰਾ ਰਿਟ ਦੇ ਸਾਰੇ ਨਿਯਮ ਅਤੇ ਸ਼ਰਤਾਂ ਅਤੇ ਉਸ ਦੀਆਂ ਧਾਰਾਵਾਂ ਵਾਂਗ ਪਾਲਨ ਕਰਨ ਲਈ ਰਾਜ਼ੀ ਹਾਂ।	
Tamil	இது நான் எப்போதும் பெற்றுக் கொடுத்திருக்கிற பத்திரிகைகளைப் பற்றியும் இந்த ஆவணங்களின் மீதும் எழுதியுள்ளனவும் எனக்குத் தெரிந்திருக்கிறது. இதைப் பற்றியும் எல்லா விஷயங்களையும் நான் அறியப்படுகின்றேன். மேலும் கடைசிக்காலம் அளவுக்கு வந்திருக்கின்றன என்றும், அதற்கான உத்தரவுகளையும் நான் அனுப்பிவைக்கப்படுகின்றேன்.	
Telugu	ఇది నేను పొన్న బ్యాంక్ లీమిటెడ్ నుంచి రుణం పొందడానికి రుణ ప్రశ్నాలు మరియు సంబంధిత ఇతర ప్రశ్నల్లోని విషయాలన్నింటినీ నాకు తెలిసిన భాషలో నేను చదివాను మరియు నాకు వివరించారు మరియు నీటిని అర్థం చేసుకున్న తరువాత సదురు ప్రశ్నలపై నేను సంతకం చేసాను మరియు నీటిపై సంతకం చేయడం ద్వారా రుణం యొక్క నియమ నిబంధనలన్నీ మరియు వాటి క్లాజులకు కట్టుబడివుండడానికి నేను ఇందు మూలంగా అంగీకరిస్తున్నాను.	
Kannada	ನನ್ನ ಹೆಸರಿನಲ್ಲಿ ಒಂದು ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್ ನಿಂದ ಇರ ಪಡೆಯುತ್ತಿದ್ದು, ಸಂಬಂಧಿಸಿದ ಎಲ್ಲ ದಸ್ತಾವೇಜುಗಳನ್ನು ಮತ್ತು ಇತರ ದಸ್ತಾವೇಜುಗಳ ವಿಷಯಗಳನ್ನು ನನ್ನ ಕಿಶೋರ ವಯಸ್ಸಿನಲ್ಲಿ ಓದಿ ತೋರಿಸಿ ಮತ್ತು ವಿವರಿಸಲಾಗಿದೆ ಮತ್ತು ಅವತ್ತು ತಿಳಿಯುವಂತಹ ಸಂದರ್ಭದಲ್ಲಿ ಈ ದಸ್ತಾವೇಜುಗಳಿಗೆ ಸಹ ಮೂಲಕಾರ್ತಿಯ ಮತ್ತು ಅವುಗಳಿಗೆ ಸಹ ಮೂಲಕಾರ್ತಿಯಾದ ಎಲ್ಲಾ ವಿಷಯ ಮತ್ತು ನಿಬಂಧನೆಗಳನ್ನು ಮತ್ತು ಅವುಗಳ ಸಹ ವಿಷಯಗಳನ್ನು ಸಾಲದ ಅನುಮತಿ ಒಪ್ಪಿಕೊಳ್ಳುತ್ತೇನೆ.	
Malayalam	എല്ലാവിധത്തിലും ഏത് ഭാഷയിൽ വേണ്ടിയാണോ എന്റെ വായ്പ എടുക്കുന്നതിനുള്ള വായ്പ രേഖകളും അനുബന്ധങ്ങളുമെല്ലാം എനിക്ക് വായിച്ചു അറിയുകയും എനിക്ക് മനസ്സിലാക്കുന്ന ഭാഷയിൽ വായിക്കാൻ കഴിയുകയും അവ മനസ്സിലാക്കിയ ശേഷം ഇതിൽ ഇര രേഖകളിൽ ഒപ്പുവെക്കുകയും ഇതിൽ ഒപ്പുവെക്കുന്നതിലൂടെ വായ്പയുടെ എല്ലാ നിബന്ധനകളും ഉൾക്കൊള്ളുന്ന അവയുടെ വ്യവസ്ഥകളും പാലിച്ചുകൊള്ളാനാണ് ഇതിൽ സമ്മതമുള്ളതായി അറിയാം.	
Konkani	आयडीएफसी फर्स्ट बैंक लिमिटेड हांचेकडल्यान मेवयाच्या रिणाच्या कागदपत्रांचे आनी रिणाक लागू जाता अस्या हेर सगल्या कागदपत्रांचे पडकुर्, खाळा कळटा त्या बाबेंत म्हाका वाचून दाखयलां आनी समजावन सांगला आनी हांवें हे कधीत कागदपत्र समजल्या उपरांत तांचेर हस्ताक्षर केला आनी तांचेर हस्ताक्षर करून हांव द्वारारची रिणाचो अटी आनी सर्ती आनी व्याख्या बोलमांचे पालन करपाक मान्यताय दिता.	
Urdu	آئی ڈی ایف سی فرسٹ بینک لمیٹیڈ سے لوں حاصل کرنے سے متعلق لون کے دستاویزات اور دیگر تمام دستاویزات کو میری جانی جانے والی زبان میں پڑھا لیا گیا ہے اور وضاحت کر دی گئی ہے اور انہیں سمجھنے کے بعد میں نے مذکور بالا دستاویزات پر دستخط کر دیئے ہیں اور اس پر دستخط کر کے میں یہاں اس بات سے راضی ہوں کہ میں لوں تمام شرائط اور ضابطوں اور آئی کی تمام دفعات کی پابندی کروں گا۔	

Sign against appropriate box

PERSONAL LOAN AGREEMENT

This Agreement made on the day, month and year set out in the Annexure hereto between the person(s) named in the annexure to this Agreement (hereinafter referred to as "the Borrower", which expression shall, unless the context otherwise requires, include his/ her/their heirs, executors and permitted assigns) of One Part;

AND

IDFC FIRST Bank Limited, formerly known as IDFC Bank Limited a company registered under the Companies Act, 2013 and a banking company within the meaning of Banking Regulation Act, 1949 having its Registered Office at KRM Tower, 8th Floor, No: 1, Harrington Road, Chetpet, Chennai-600031, India, and among others, a branch office at the place specified in Annexure hereto (hereinafter called "The Bank" which expression shall, unless it be repugnant to the subject or context thereof, include its successors and assigns) of the Second Part.

The Borrower and the Bank are hereinafter collectively referred to as 'Parties' and individually as the 'Party'.

WHEREAS, The Borrower has/have approached the Bank for grant of loan for the amount and the purpose ("Purpose") as stated in the Schedule hereto which the Bank, has agreed to grant/extend to the Borrower. The Parties hereto are desirous of recording the terms and conditions in relation to the Loan to be made by the Bank to the Borrower on the terms and conditions hereinafter contained.

Unless a contrary indication appears, any reference in this Agreement to:

- i) Any expression not defined herein but defined in the General Clauses Act, 1897, the meaning or interpretation assigned to such expression therein shall also carry the same meaning herein;
- ii) A person includes any person, firm, company, corporation, government, state or agency of a state or any association, trust or partnership (whether or not having separate legal personality);
- iii) The singular includes the plural (and vice versa);
- iv) Reference to the masculine gender includes references to the feminine gender and the neuter gender and vice versa.

NOW, THESE PRESENTS WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS-

INTEREST

1.1.1. The Borrower shall pay interest on the Loan as per the Rate of Interest specified in the Annexure as amended from time to time and shall be computed and debited to the Loan Account as following-

- i) On the day of each calendar month/quarter/half year/year as stated in the Annexure;
- ii) Taking the basis of 365 days a year;
- iii) On the actual amount outstanding on the last day of the preceding period of one month/quarter/half year/year as stated in the Annexure.

1.2.1 FEES/CHARGES/COSTS

The Borrower has paid/agreed to pay on or before the disbursement of the Loan to the Bank the processing charges, service charges, (including service tax, if any), disbursement charges, collection charges (if payments are made to a third party beneficiary), penalties (if any), registration charges, other charges/fees/costs etc. as mentioned in the Annexure. Such processing fees, service charge and/or other charges/fees/costs shall be non-refundable and would be payable to the Bank whether or not the Loan has been drawn down.

1.2.2 The Borrower agrees and covenants with the Bank to promptly pay (a) the applicable stamp duty on this Agreement and also on such other documents as may be executed in relation / incidental to the presents, (b) all present and future taxes which may include any duties, expenses and other charges whatsoever in relation to this Agreement, the Loan and/or the Security or any other charges or benefits under this Agreement including interest or/and penal charges and (c) all other charges, costs and expenses from time to time specified by the Bank (including all costs and expenses incurred or paid by the Bank) in relation to this Agreement and/or any Security and/or for recovery of the Loan or any part thereof. In case of failure of the Borrower to pay the foregoing, the Bank shall be entitled to debit all other amounts due and payable by the Borrower under this Agreement to the Loan Account and the same shall form part of the Loan

1.2.3 Borrower is aware that penal charges means charges which the Bank shall impose for delay in payments by the Borrower. Said charges shall be over and above the applicable charges and interest rates as specified in the Schedule of Charges/Key Fact Statement and the same may be amended from time to time by the Bank. It is further specified that penal charges as set out in the schedule are without prejudice to the Bank's right to recall the entire loan or to initiate any recovery action.

2. DISBURSEMENT

The Bank shall, subject to the provisions of this Agreement and unless agreed between the Borrower and the Bank otherwise, disburse the Loan by issuing a Banker's Payment Order or a Demand Draft crossed as "A/c Payee only":

- i) In the name of such party(ies) as per the instructions of the Borrower
- ii) In the name of the previous financier towards the repayment of the previous loan to be taken over by utilising the Loan; or

iii) in the name of the Borrower, at the discretion of the Bank. The disbursement made as above shall be deemed to be a disbursement to the Borrower.

2.2. The borrower is aware that if disbursement/further drawdown is not accepted or not encashed by the borrower/previous financier within the period of 90 days then Bank shall be entitled to the following:-

- a) The Bank shall have the right to recall the credit facility or stop further drawdown/disbursement.
- b) The BT Cheque or DD issued in the name of previous financier/ Borrower shall be cancelled.
- c) The undrawn/ uncashed amount by the borrower/previous financier shall be adjusted towards Principal outstanding as part prepayment of the loan amount, by giving effect to the EMI in the Loan and keeping the loan tenor constant.
- d) Part payment charges won't be levied on aforementioned adjusted amount.
- e) Revised loan repayment schedule shall be assigned to the borrower.
- f) Borrower won't be entitled for refund of any processing fees, service charge and/or other charges/fees/costs(if any). All these charges(if applicable) would be payable to the Bank whether or not the Credit facility has been drawn by the borrower.

2.3. The borrower is aware that BT Cheque OR DD will be reissued within the span of 90 days of disbursement only if the said Cheque or DD is mutilated or has spelling error or for any reason is not acceptable by the previous financier.

2.4. The Bank may not disburse at any time, any amount under the Loan unless the following conditions are complied with in the sole discretion of the Bank:

- i) This Agreement is duly executed and delivered to the Bank by the Borrower;
- ii) The Borrower's submission to the satisfaction of the Bank of a certificate of employment from his employer and his financial statements;
- iii) The Borrower's submission to the Bank, post-dated cheques towards repayment instalments; and
- iv) Any other document or writing as the Bank may require in its sole discretion.
- v) The Borrower(s) having furnished such Security as may be required by the Bank, as more specifically detailed in the annexure, in a form and manner satisfactory to the Bank.

3. Repayment

3.1. The Loan (including the principal, interest thereon and any other charges, premium, fees, taxes levies or other dues payable by the Borrower to the Bank in terms of this Agreement) shall be repayable by the Borrower to the Bank-

- i) At the Branch (or at any other branch of the Bank or at any other place as may be notified by the Bank) by way of standing instruction and/or electronic clearing system or in any other manner as the Bank may specify from time to time in writing.
- ii) By way of EMI as mentioned in the Annexure towards repayment of principal and interest; and

3.2 Notwithstanding anything to the contrary contained in the present, the Borrower agrees with the Bank that the Bank shall have the right at any time or from time to time to review and reschedule the repayment terms of the Loan or of the outstanding amount thereof in such manner and to such extent as the Bank may at its sole discretion decide.

3.3 The Borrower also undertakes and agrees to pay the interest on the loan, free from any deduction whether on account of tax or otherwise. The Borrower shall be held accountable by the Bank for any claim which may be made in this regard by any tax authorities and undertake to pay forthwith any such demands which the Bank may become liable to pay. If the Borrower fails to pay the amount so demanded by the Bank, then the Borrower hereby authorises the Bank to enforce any Security that might have been created in relation to the Loan, for the purpose of recovery of the said tax amount.

3.4 Delay in payment of EMI etc.

- i) On happening of any Event of Default as set out in Article 6 of this Agreement:
 - a) Such defaulted amount shall carry penal charges and
 - b) The Borrower shall at its own cost create additional security interest in such form and manner as may be required by the Bank.
- ii) The borrower agrees to issue ECS/Unified Payment Interface (UPI) referred to as Repayment instructions _____ towards the loan amount.
- iii) The Borrower acknowledges that the ECS/Unified Payment Interface (UPI) mode of repayment is issued _____ and dues thereto. The borrower, shall not revoke the ECS/Unified Payment Interface (UPI) mode for payment _____ approval of the Bank. In case the borrower revokes his/her consent to participate in the ECS/Unified Payment Interface (UPI) mode without obtaining the prior written consent of the bank, under the applicable laws against the Borrower.

Default', as defined in this Agreement the Bank shall have the right to forthwith recall the Loan without giving any notice to the Borrower. Notwithstanding anything contained herein, the Bank shall have the right to initiate criminal action or take any other action/remedy available under the applicable laws against the Borrower.

- (iv) The Borrower undertakes that in the event of any variation in:
 - a) The date of payment of EMI or any other amount payable under this Agreement; In case the Borrower has availed internet banking facility of the Bank for repayment of the Loan, then in that event, the Borrower shall, in addition to the provisions of the presents, be bound by the rules and regulations formulated by the Bank in regard to internet banking facility.
 - b) The amount of interest, principal or EMIs;
 - c) The numbers thereof ; or if otherwise required by the bank, the Borrower shall forthwith issue fresh PDCs/ECS/SUPI instructions to the bank as may be required by the Bank.
- v) if the borrower at any time during the tenure of the loan wishes to replace any repayment instrument (SINACHUPI) mandate with another then the Borrower will Instrument or to refuse the same.
- vi) Notwithstanding anything to the contrary contained in this Agreement and irrespective of the mode of repayment selected by the Borrower, upon any default by the Borrower in repayment of any of the EMI/any other amount due under the Agreement, the Bank shall be entitled, without prejudice to its other rights under the Agreement or law, to present and/or re-present the Repayment Instrument issued by the Borrower in favour of the Bank.

- 3.5. In case the Borrower has availed internet banking facility of the Bank for repayment of the Loan, then in that event, the Borrower shall, in addition to the provisions of the presents, be bound by the rules and regulations formulated by the Bank in regard to internet banking facility.

Prepayment of Loan

- 3.6.1. The Bank may, at its sole discretion and on such terms as to part pre-payment fees, etc., as it may prescribe from time to time, permit pre-payment or acceleration of EMIs at the request of the Borrower. Subject to the applicable laws and if permitted by the Bank, the Borrower shall and pay to the Bank such part Pre-payment charges mentioned in the Annexure, as amended from time to time. Provided that the Borrower shall not have a right to foreclose the Loan upto payment of 9 or more EMIs or 9 months, whichever is later.
- 3.6.2. If the Borrower pre-pays only a part of the Loan, the Bank shall be entitled to adjust the amount pre-paid against the amount payable by the Borrower in such manner as the Bank thinks fit. In such an event the Bank shall be entitled to reschedule the repayment schedule at its sole discretion (including an option to reduce the tenor of the Loan while keeping EMIs payable by the Borrower the same) and the Borrower agrees to adhere to such altered re-payment schedule.
- 3.6.3. The Bank may, at its sole discretion and on such terms as to foreclosure fees, etc., as it may prescribe from time to time, permit foreclosure of the loan at the request of the Borrower. Subject to the applicable laws and if permitted by the Bank, the Borrower shall and pay to the Bank such Foreclosure charges mentioned in the Annexure, as amended from time to time. The Bank may, at its sole discretion and on such terms as to foreclosure fees, etc., as it may prescribe from time to time, permit foreclosure of the loan at the request of the Borrower. Subject to the applicable laws and if permitted by the Bank, the Borrower shall and pay to the Bank such Foreclosure charges mentioned in the Annexure, as amended from time to time.
- 3.7. **Recall of the Loan by the Bank:**
The Bank may, at its sole discretion and on such terms as to foreclosure fees, etc., as it may prescribe from time to time, permit foreclosure of the loan at the request of the Borrower. Subject to the applicable laws and if permitted by the Bank, the Borrower shall and pay to the Bank such Foreclosure charges mentioned in the Annexure, as amended from time to time.

4. Loan Protection/ Insurance

The Borrower shall procure such Loan Protection Insurance from a Bank enlisted insurance service provider, as may be acceptable to the Bank, in order to protect the Borrower against any risk of payment incapacities in case of critical illness/ disability/death/job loss, as per the scope of the Insurance Policy. The premium of such Insurance, if opted, will be included in the loan amount. Any cancellation of such Insurance may be permitted during the tenor of the loan, as defined in the scope of the Insurance Policy. Such Insurance shall be assigned to the Bank in a form and manner satisfactory to the Bank. The Bank shall be mentioned as the FIRST loss payee under the insurance policy. Notwithstanding anything to the contrary contained in this Agreement, borrower is aware that insurance is non-mandatory and offered only to customer who voluntarily choose to opt for the same and in case if the loan is cancelled, the insurance policy will also get cancelled automatically and the certificate of insurance (if received/issued) will remain cancelled/ revoked.

5. Borrower's Representations, Warranties, Covenants and Undertakings

- 5.1. With a view to induce the Bank to grant the Loan, the Borrower, hereby represents/warrants to/covenants/undertakes with the Bank that the Borrower-
 - 5.1.1. Shall utilize the loan for the purpose for which it is granted and not for any improper/illegal/unlawful/speculative/capital market related activities neither for purchase of gold in any form including primary gold, gold bullion, gold jewellery, gold coins, units of Gold Exchange Traded Funds(ETF) and units of gold Mutual Funds.
 - 5.1.2. If the loan amount is used for investment made in shares, debentures, advances and inter corporate loans / deposits to other companies (including subsidiary companies) and for any improper / illegal / unlawful /speculative/capital market related activities neither for purchase of gold in any form including primary gold, gold bullion, gold jewellery, gold coins, units of Gold Exchange Traded Funds(ETF) and units of gold Mutual Funds.
 - 5.1.3. The Borrower(s) hereby represents/warrants to/covenants/undertakes that he/she shall utilize the loan for the purpose for which it is granted and not for any improper/illegal/

unlawful/speculative/capital market related activities neither for purchase of gold in any form including primary gold, gold bullion, gold jewellery, gold coins, units of Gold Exchange Traded Funds(ETF) and units of gold Mutual Funds.

- 5.1.4. Shall (in case of more than one borrower) be jointly and severally liable to repay the Loan, interest and all other sums due and payable under this Agreement and to observe its terms and conditions;
- 5.1.5. Shall notify the Bank regarding the change in his/her/their status as a resident/non-resident Indian. In case of being non- resident Indian/ person of India origin, shall abide by and fulfil the provisions of Foreign Exchange Management Act, 1999, as amended from time to time and all other applicable laws with respect to purchasing, retaining, using, selling immovable property in India and repatriating proceeds outside India and the Borrower shall be held accountable by the Bank in that behalf.
- 5.1.6. The Borrower acknowledges and accepts the rates of interest and its calculation method, other fees, charges and all other amounts payable as per the terms of this Agreement as reasonable and the Borrower has understood the meaning of each term and financial implications, amounts payable and liabilities and obligations created under this Agreement
- 5.1.7. Any security(ies) furnished by the Borrower(s), under any other agreement entered into or to be entered into with the Bank, including its subsidiaries shall be deemed to be the security(ies) under this Agreement. Further the Borrower(s) agree(s) that the security(ies) offered in respect of this Loan shall be deemed to be continuing security(ies) in respect of other loan(s)/ facility(ies) obtained/to be obtained by the Borrower(s) from the Bank and shall not be discharged till such time all the loan(s)/facility(ies) are fully discharged to the satisfaction of the Bank.
- 5.1.8. The Borrower is aware that Sanctioned terms shall be read in conjunction with the provisions of this Loan Agreement and in the event of any conflict the terms of Loan Agreement will prevail over the said Sanctioned Terms/ Key Fact Statement/Schedule, also the Bank/IDFC FIRST shall be entitled to alter/vary/modify the terms and conditions of this Agreement at any time by notice in writing to the Borrower or notifying the same on its website, either on its own accord or as may be required by any Statutory Authority
- 5.1.9. The Borrower understands, acknowledges and agrees that the Facilities are uncommitted facilities, are recallable by IDFC FIRST Bank at any time and may be canceled and repudiated in part or in entirety by IDFC FIRST Bank at any time without notice and without giving any reason. Sanction or part disbursement of the facility should not be construed as giving rise to binding obligations on the part of IDFC FIRST Bank to provide the facility mentioned aforesaid. The Facility mentioned aforesaid will be available solely at IDFC FIRST Bank's discretion and IDFC FIRST Bank will not be liable for any action taken by the borrower on the basis of this sanctioned facility
- 5.1.10. Borrower agrees that if he/ she avails any loan from the Bank then the PDC/SV/ ECS/NACH mandates issued under the said loan shall continue and remain in force till such time all other dues under the Loan Agreement and in respect of all other loan/facility obtained/to be obtained by the Borrower from the Bank/group companies are fully discharged and the Bank and/or its affiliates issue a certificate of discharge. The PDC/SV/ECS/NACH mandate issued under any Loan Agreement and the liability of the Borrower shall not be affected impaired or discharged. The Borrower covenants that the PDC/SV/ECS/NACH provided by the Borrower shall remain valid for the balance due to the Bank, or any other financial benefits obtained by the Borrower from any of the affiliates of the Bank.
- 5.1.11. The borrower shall ensure that neither the Borrower nor any director/partner/member/trustee/person being in charge of the management has been declared a wilful defaulter; in case any director/partner/member/ trustee/person being in charge of the management has been declared as a wilful defaulter, the Borrower shall take expeditious steps for removal of such person. The Borrower is aware that, in case any of his director/partner/member/trustee/ person being in charge of the management has been declared a wilful defaulter; then the Bank shall not renew/ enhance/ provide fresh credit facilities or restructure existing facilities.
- 5.1.12. The Bank may, at its discretion, award a mandate to an auditor of its choosing (including the Borrower's auditor) for the purpose of monitoring end use of the Facility and obtaining a certificate from the auditor regarding diversion/siphoning of funds by the Borrower.

5.2 Related Party Transactions

a. Borrower represents and warrants that except to the extent disclosed to the Bank:

- i. all the contracts or agreements with, or any commitments entered into by the Borrower with any Affiliates or group companies (if applicable) have been undertaken on an arms' length basis;
- ii. No directors, managers, trustee, partners, key managerial personnel, promoters, employee, guarantors or holder of substantial interest of the Borrower, its subsidiaries, holding company, JVs or affiliates, nor any of their respective relatives constitutes a related party, a reciprocally related person or a related person or holder of Substantial Interest in relation to IDFC FIRST Bank Limited ("Bank"), as defined under Reserve Bank of India (Commercial Banks – Credit Risk Management) Directions, 2025 read with the Amendment Directions, 2026, as amended from time to time ("RBI Credit Risk Management Directions"), and none of the aforesaid persons has entered into or participated in any reciprocal lending or quid-pro-quo arrangement with the Bank in contravention of the said RBI Credit Risk Management Directions.
- iii. No directors, managers, key managerial personnel, promoters, guarantor, partner, person holding Substantial Interest in the Borrower, its subsidiaries, holding company, JVs or affiliates nor any of their relatives is a specified employee or relative of any specified employee of IDFC FIRST Bank. The term "specified employees" for the purpose of this Clause shall mean all employees of a bank who are positioned up to two levels below the board of such bank and any employee designated as such as per the Bank's policy.

b. The Borrower covenants and undertakes that, for so long as the Facilities or any part thereof remain outstanding and until full and final payment of all amounts owing under the Finance Documents, the Borrower shall: promptly notify the Bank in writing of any change, variation or inaccuracy in the representations set out above; and provide such information and documents as the Bank may reasonably require from time to time for the purpose of monitoring compliance with the Reserve Bank of India (Commercial Banks – Credit Risk Management) Directions, 2025 read with the Amendment Directions, 2026, as amended from time to time (the "Credit Risk Management Directions").

c. The Borrower further agrees and acknowledges that, upon the occurrence of any change in the above representations, the Lender shall have the unfettered right, without prejudice to any other rights available under the Finance Documents or applicable law, to take such actions in line with the Credit Risk Management Directions and internal policy of the Bank.

• The terms "Substantial Interest" shall have the meaning as prescribed under.

6. Event of default

6.1 The Bank may by a written notice to the Borrower, declare all sums outstanding under the Loan (including the principal, interest, charges, expenses) to become due and payable forthwith, increase the rate of interest and enforce the Security upon the occurrence (in the sole decision of the Bank) of any one or more of the following:

1. The Borrower fails to pay to the Bank any amount when due and payable under these Terms and Conditions.
 2. If the Borrower fails to submit the requisite number of PDCs/undated cheques/standard instructions/NACH/UPI mandate or if any of the PDC undated cheques/standard instructions/NACH/UPI mandates dishonoured.
 3. The Borrower fails to pay to any person other than the Bank any amount when due and payable or any person other than the Bank demands repayment of the Loan or dues or liability of the Borrower to such person ahead of its repayment terms as previously agreed between such person and the Borrower.
 4. The Borrower defaults in performing any of his obligations under these Terms and Conditions or breaches any of the terms or conditions of these Terms and Conditions or any other security documents, undertakings etc. executed in favour of the Bank.
 5. The Borrower opts to resign or retires from the employment prior to the age of superannuation or is discharged or removed from employment / service before such date for any reason whatsoever.
 6. The death, insolvency, failure in business, commission of an act of bankruptcy or winding-up, general assignment for the benefit of creditors, if the Borrower suspends payment to any creditors or threatens to do so, filing of any petition in bankruptcy by or against the Borrower.
 7. In case of the property/asset being held jointly, if a civil or criminal litigation is initiated by the one of the owners of the property/asset against the other owner of the property/asset including but not limited to initiation of divorce proceedings between the owners of the property/asset.
 8. Any of the information provided by the Borrower to avail the Loan or any of his representations, warranties etc. herein being found to be or becoming incorrect or untrue.
 9. Any person other than the Bank commencing proceedings to declare the Borrower insolvent or if the Borrower shall become bankrupt or insolvent or commit act of insolvency.
 10. If the Borrower fails to create the security as provided herein including but not limited to failure to submit the original documentation related to the property or if the property is destroyed, sold, disposed of, charged, encumbered, alienated, attached or restrained in any manner or if the value of the property or any security created or tendered by the Borrower, in the sole discretion and decision of the Bank, depreciates entitling the Bank to call for further security and the Borrower fails to give additional security.
 11. An event of default howsoever described (or any event which with the giving of notice, lapse of time, determination of materiality or fulfillment of any other applicable condition or any combination of the foregoing would constitute an event of default) occurs under any other agreement or document relating to any indebtedness of the Borrower with the Bank or if, any other lenders of the Borrower including financial institutions or banks with whom the Borrower has entered into agreements for financial assistance or any part thereof.
 12. Any other event, which in the Bank's sole opinion is likely to have materially adverse effect on the ability of the Borrower to make payments under these Terms and Conditions. The decision of the Bank as to whether or not an event of default has occurred shall be final and binding upon the Borrower.
 13. If any consent, authorisation, approval or license of or registration with or declaration to governmental or public registration with or declaration to governmental or public bodies or authorities required by the Borrower in connection with the execution, delivery, validity, enforceability or admissibility in evidence of these Terms and Conditions or the performance by the Borrower of its obligations hereunder is modified in a manner unacceptable to the Bank or is not granted or revoked or terminated or expires and is not renewed or otherwise ceases to be in full force and effect.
 14. If the Borrower fails to adhere and/or breaches any applicable laws, regulations in connection with this Agreement.
 15. If the loan amount is used for investment made in shares, debentures, advances and inter-corporate loans/deposits to other companies (including subsidiary companies) and for any improper / illegal / unlawful / speculative/capital market related activities neither for purchase of gold in any form including primary gold, gold bullion, gold jewelry, gold coins, units of Gold Exchange Traded Funds (ETF) and units of gold Mutual Funds.
 16. Any other event likely to have materially adverse effect on the ability of the Borrower to make payments under this Agreement. Material Adverse Effect" shall mean the consequence of any event or circumstance which in the sole opinion of the Bank is or is likely to be:
(i) adverse to the ability of the Borrower or its Affiliates to perform or comply with its obligations under this Agreement and/or the other Transaction Documents; or
(ii) prejudicial to the businesses, operations or financial condition, properties, assets or prospects of the Borrower or its Affiliates.
- 6.2 In the event of any default as mentioned in Clause 6.1 above the Bank shall have the right to:

- a. to communicate in any manner, it may deem fit, to or with any person or persons including guarantors, person giving reference to loan, with a view to procure assistance of such person or persons in recovering the defaulted amounts including but not limited to visiting the property and/or any place of work of the Borrower.
- b. Cancel/Suspend/Withdraw/Recall the entire Loan and/or tranches and declare all monies outstanding under this Agreement to be due and immediately payable;
- c. Take possession of the Security so created whether by itself or through any of the recovery agents or attorneys as may be appointed by the Bank and alienate sell, transfer the same.
- d. To communicate in any manner it may deem fit, to or with any person or persons including guarantors, person giving reference to loan, with a view to procure assistance of such person or persons in recovering the defaulted amounts including but not limited to visiting the Property and/or any place of work of the Borrower.
- e. Take any other action as it may deem fit for recovery of its dues and enforcement of the Securities.
- f. The Bank shall be entitled to take possession of the Property, irrespective of whether the Loan has been recalled whenever in the opinion of the Bank, there is an apprehension of any money not being paid or the Security being jeopardised.
- g. In addition to the rights and remedies the Bank may have under this Agreement, the Bank shall be irrevocably entitled and authorised to require the employer of the Borrower to make deductions from the salary/wages payable by the employer to the Borrower and remit the same to the Bank until the entire outstanding dues of the Borrower under this Agreement are completely discharged. The Borrower undertakes and agrees not to raise any objection to such deductions.
- h. The Bank shall initiate any other proceeding of any nature as deemed necessary
7. Set Off
Without prejudice to what is stated herein, the Borrower hereby expressly agrees and confirms that in the event of the Borrower failing to pay the amount outstanding under the Loan or any other loan/facility, whether as...

borrower or guarantor or otherwise, in addition to any general or similar lien to which the Bank or any of its subsidiary/affiliates may be entitled by law, the Bank shall, without prejudice to any of its specific rights under any other agreements with the Borrower, at its sole discretion and without notice to the Borrower, be at liberty to apply any other money or amounts standing to the credit of the Borrower in any account (including fixed deposit account) of the Borrower (whether singly or jointly with another or others) with the Bank or any of its subsidiary/affiliates in or towards payment of the monies due from the Borrower. The rights of the Bank under this Agreement are in addition to other rights and remedies (including without limitation other rights or set off) which the Bank may have under applicable law or otherwise.

The Bank may at its absolute discretion appropriate any payments made by the Borrower under this loan Agreement towards repayment of any other loan outstanding under any other loan agreement or transaction entered into by the Borrower with the Bank and/or towards any other Indebtedness of the Borrower and such adjustment and/or appropriation shall be final and binding on the Borrower and the Borrower shall continue to remain liable to the Bank for payment of dues under this loan Agreement in respect of which such sums of money were so paid but were appropriated towards another outstanding dues under any other loan this Agreement or transaction entered into by the Borrower with the Bank or towards another Indebtedness of the Borrower. In addition, the Borrower hereby authorises the Bank to appropriate/adjust any balance amounts of the sale proceeds in possession of the Bank post appropriation/adjustment of the sale proceeds consequent of proceeds

has the power to upon sell/transfer or otherwise disposal of any and/or all security created in its favour of the Bank under the security documents or pursuant to this Agreement upon default/breach of terms of this Agreement, or deposited with Bank or under its possession or control and appropriate the same towards satisfaction/repayment of any other loan/ amounts due to the Bank on account of under any another agreement or transaction entered into by the Borrower with the Bank and/ or the Indebtedness of the Borrower.

The Bank shall have right to apply and/or appropriate and/or set off any credit balance of the Borrower(s) or any monies/assets (including but not limited to property, assets, securities, shares, stocks, and the like) belonging to the borrower(s) coming in the hands of the Bank towards repayment of loan under this agreement or any other agreement upon occurrence of the event of default. Exercise any such right shall be binding on the Borrower(s)

8. Classification of Account as Red Flag Account

1. The Borrower understands and agrees that, in case the loan account is classified as red-flagged account, the Bank shall conduct an audit as per its Policy, for further investigation in the account.
2. The Borrower shall co-operate with the said audit and shall provide required information, documents, etc. to the Bank or any person appointed by Bank for conducting the audit for further investigation in the account as per its Policy.
3. In case, the Borrower does not co-operate for conducting such audit, the Bank shall conclude the account as fraud, without giving further notice

9. Assignment and Transfer

The Bank shall have a right to sell or transfer (by way of assignment, securitisation or otherwise) whole or part of the Loan and outstanding amounts under the Loan or any other rights under this Agreement or any other document pursuant hereto to any person in a manner or under or under such terms and conditions as the Bank may decide in its sole discretion including reserving a right to the Bank to retain its power hereunder to proceed against the Borrower(s) on behalf of the purchaser, assignee or transferee, any or all outstanding and dues of the Borrower(s), to any third party of the Bank's choice without reference to or without intimation to the Borrower(s). Any such action and any such state, assignment, securitisation or transfer shall bind the Borrower(s) to accept such third party as creditor exclusively or as a joint creditor with the Bank, or as creditor exclusively with the right to the the Bank to continue to exercise all powers hereunder on behalf of such third party and to pay over such outstanding and dues to such third party and or to the Bank as the Bank may direct. The third party shall have the authority of the Borrower(s) to collect the due amounts.

The Borrower shall not transfer or assign the rights under this Agreement without previous written consent of the Bank.

10. Disclosure/Sharing of Information

- i. The Borrower agrees that the Bank/IDFC FIRST may be required to disclose Borrower personal and financial information to the statutory authorities in connection with any legal process that may be initiated by such authorities in accordance with applicable laws.
- ii. The Bank/IDFC FIRST discourages the Borrower from sending or posting to the Bank's web site any information that the Borrower considers to be confidential or proprietary. Please note that if the Borrower do send or post any such information or material, the Bank/IDFC FIRST will assume that it is not confidential. By sending or posting any information or material, the Borrower grant the Bank/IDFC FIRST an unrestricted, irrevocable license to use, reproduce, display, perform, modify, transmit and distribute those materials or information, and the Borrower agrees that the Bank/IDFC FIRST is free to use any ideas, concepts, know-how or techniques that the Borrower sends or post for any purpose on this web site.
- iii. The Borrower agrees that the Bank/IDFC FIRST may also share Borrower information to provide Borrowers with superior services and a range of offers. The Bank/IDFC FIRST may use this information to advise Borrowers about products, services and other marketing materials, which the Bank/IDFC FIRST think may be of interest to Borrowers. The Bank/IDFC FIRST further reserves the right to disclose the information to any third party if the disclosure of the same is for getting any additional service, products which may be beneficial to the Borrower, as per the sole assessment and discretion of The Bank/IDFC FIRST.
- iv. The Bank/IDFC FIRST will limit the collection and use of Borrower information only on a need-to-know basis to deliver better service to the Borrowers. The Bank/IDFC FIRST may use and share the information provided by the Borrowers with its Affiliates/banks/ financial institutions/ credit bureaus/ agencies/ participation in any telecommunication or electronic clearing network as may be required by law, customary practice, credit reporting, statistical analysis and credit scoring, verification or risk management or any of the aforesaid purposes and shall not hold The Bank/IDFC FIRST liable for use or disclosure of this information. The Bank/IDFC FIRST values relationship with Borrower and will at all times strive to ensure Borrower's privacy.
- v. The Borrower agrees that if the Borrower commits any breach of any provision of this Agreement or any default or delay in the repayment of the Loan or any amount payable under this Agreement whatsoever which the Borrowers is liable to pay, the Bank shall have the unqualified right to disclose or publish the Borrower's name and particulars (including photographs and particulars of accounts), as a defaulter in such manner as the Bank may deem fit.

10.1 The Borrower understands that:

- a. The Bank may at any time in its sole discretion and without assigning any reason may also be entitled to communicate in any manner it may deem fit, to or with any person or persons including guarantors, person giving reference to loan, with a view to receiving assistance of such person or persons in recovering the defaulted amounts including but not limited to visiting the property and/or any place of work of the Borrower.
- b. The Credit Information Bureau (India) Ltd. and any other agency so authorized may furnish for consideration, the processed information and data or products thereof prepared by them, to banks/financial institutions and other credit grantors or registered users, as may be specified by the Reserve Bank of India in this behalf.
- c. The Borrower is aware that the Bank does not accept any payment either in cash or kind along with or in connection with its products at the time of applying for loan. Charges pertaining to Processing fees and those prescribed in the Loan Agreement/Sanctioned Terms/ Key Fact Statement/Schedule/ Schedule of Charges are the only charges levied by the Bank/IDFC FIRST. The Bank/IDFC FIRST and any of its directors, employees and/or officers shall neither be liable for payment (if any) made in cash or kind nor shall also be held responsible for payment (if any) made to any third party.

11. Miscellaneous

11.1 Service of Notice

The addresses of the Parties shall be as mentioned under the Annexure. The Borrower shall forthwith inform the Bank of change in address, if any. Any notice or request required or permitted under this Agreement to be given by either Party to the other shall be only in writing and sent on the address email address of the other Party as mentioned in the Annexure (or in case to the Borrower, on the address of the Borrower last known to the Bank).

11.2 Severability

Every provision contained in this Agreement shall be severable and distinct from every other such provision and if at any time any one or more of such provisions is or becomes invalid, illegal or unenforceable in any respect under any applicable law, the validity, legality and enforceability of the remaining provisions hereof shall not be in any way affected or impaired thereby.

11.3 Entire Agreement & Counterpart

The Parties confirm that this Agreement and its Annexure and any other documentation pursuant to it represent one single agreement between the Parties. This Agreement may be executed in separate counterparts, each of which, when so executed and delivered, shall be deemed to be an original, but all such counterparts together shall constitute one and the same instrument only.

11.4 Supremacy & Amendment

This Agreement supersedes all discussions and Agreements (whether oral or written, including all correspondence) prior to the date of this Agreement between the Parties with respect to the subject matter of this Agreement. This Agreement may be modified or amended only by a writing duly executed by or on behalf of each of the Parties.

11.5 FORCE MAJEURE

The Borrower shall be liable to perform or fulfill its obligations at all point of time and shall not delay/postpone performance, its obligations in whole or in part, even on the ground of any force majeure event such as acts of God, floods, cyclones, earthquakes, fires, wars, riots, strikes, orders of governmental or other statutory authorities.

11.6 Governing Law, Jurisdiction and Arbitration:

1. The Parties agree that this agreement shall be governed with laws of India.
2. The Borrower hereby expressly agrees that all disputes arising out of and/or relating to this Agreement including any transaction document which is - below the pecuniary jurisdiction limit of the Debt Recovery Tribunals established under Recovery of Debts Due to Banks and Financial Institutions Act, 1993 (51 of 1993), then such dispute shall be resolved through arbitration in accordance with the provisions of the Arbitration and Conciliation Act, 1996 as may be amended, or its re-enactment, through the online dispute resolution ("ODR") platform. The party invoking arbitration ("Claimant") shall address a notice to the other party ("Respondent") suggesting the name of one of the ODR platforms (Designated Institution) as updated on the Bank's website from time to time.

The arbitration proceeding shall be conducted in the English language. The seat of the arbitration for the purpose of determining jurisdiction shall be decided basis the zone wise distribution as provided below. The award passed by the arbitrator shall be final and binding on the Parties.

The parties agree to carry out the arbitration proceedings virtually through an ODR platform of such institution and, for such purpose, the email addresses and / or mobile numbers of the Borrower available, provided or otherwise referenced in the transaction documents shall be considered. Each party shall be responsible for intimating such institution in the event of any change in its email address and / or mobile number throughout the arbitration proceedings. In the event the arbitration proceedings cannot be administered virtually, then the proceedings shall be conducted physically, and the venue of the proceedings shall be cities, as may be notified by the Bank, falling under either of the zones mentioned hereunder:

1. East;
2. West;
3. North; and
4. South

- b) above the pecuniary jurisdiction limit under Recovery of Debts Due to Banks and Financial Institutions Act, 1993 (51 of 1993) should be filed before appropriate Debt Recovery Tribunals.
3. Without prejudice to the Banks rights and remedies under contract and in law, nothing contained herein shall limit the rights of the Lender to initiate any legal proceedings in any other court or tribunal of competent jurisdiction or other appropriate forum within India, nor shall the taking of legal proceedings in one or more jurisdictions preclude the Lender from taking proceedings in any other jurisdiction within India, whether concurrently or not.
12. Dues shall mean the principal/interest charges levied on the loan account which are payable within the period stipulated as per the terms of sanction of the credit facility.
13. Overdue shall mean the principal/interest charges levied on the loan account which are payable, but have not been paid within the period stipulated as per the terms of sanction of the credit facility. In other words, any amount due to the bank under any credit facility is 'overdue' if it is not paid on the due date fixed by the bank.
14. Non-Performing Asset (NPA) - is a loan or an advance where interest and/or installment of principal remains overdue for a period of more than 90 days in respect of a term loan.
15. "First In First Out" (FIFO) - The relevance of "First In First Out" (FIFO) is in appropriation of payments into the borrower account. The Principle of FIFO i.e., "First In First Out" accounting method is relevant to arrive at the No of days of overdue for determining the SMA/NPA status. The FIFO principle assumes that, the oldest outstanding dues in the loan account needs to be cleared first. The FIFO method thus requires that what is due first must be paid by the borrower first.

For example: If in any loan account as on 01.02.2021 there are no over dues and an amount of Rs. X is due for payment towards principal installment/interest charges any payment being credited on or after 01.02.2021 in the interest charges any payment being credited on or after 01.02.2021 in the loan account will be used to pay off the dues outstanding on 01.02.2021. Assuming that nothing is paid for there are partial payment (Rs Y) of dues during the month of February, the overdue as on 01.03.2021 will be Rs. XY.

Additionally, an amount of Rs Z becomes due as on 01.03.2021. Now any payment partial payment into the account on or after 01.03.2021 will be first utilized to payoff the partial due of 01.02.2021 (Rs. X - Rs. Y). If there is more recovery that the Rs. X - Rs. Y then after recovering dues of 01.02.2021, the remaining amount will be treated as recovery towards due of 01.03.2021.

16. Age of Oldest Dues - The age of oldest dues is reckoned in days from the date on which the oldest payment is due and continues to remain unpaid. In the aforesaid illustration, if the Dues relating to 1st February 2021 remain unpaid till 01.03.2021, the age of the oldest dues is reckoned as 29 days on 02.03.2021.
17. Classification as Special Mention Account (SMA) and Non-Performing Asset (NPA) Lending institutions will recognize the incipient stress in loan accounts, immediately on Default, by classifying them as Special Mention Accounts (SMA) The basis of classification of SMA/NPA Category shall be as follows:

Loans other than revolving facilities		Loans in the nature of revolving facilities like cash credit/ overdraft	
SMA Sub-categories	Basis for classification – Principal or interest payment or any other amount wholly or partly overdue	SMA Sub-categories	Basis for classification – Outstanding balance remains continuously in excess of the sanctioned limit or drawing power, whichever is lower, for a period of:
SMA-0			upto 30 days
SMA-1	More than 30 days and upto 60 days	SMA-1	More than 30 days and upto 60 days
SMA-2	More than 60 days and upto 90 days	SMA-2	More than 60 days and upto 90 days

Illustrative movement of an account to SMA category to NPA category based on delay in payment of dues and subsequent upgradation to Standard category at day end process:

Due date of payment	Payment Date	Payment covers	Age of oldest dues in days	SMA / NPA Categorisation	SMA Date since /SMA class date	Categorisation	NPA Date
01.01.2022	01.01.2022	Entire dues upto 01.01.2022		NIL			
01.02.2022	01.02.2022	Partly paid dues of 01.02.2022	1	SMA-O	01.02.2022		
01.02.2022	02.02.2022	Partly paid dues of 01.02.2022	2	SMA-O	01.02.2022		NA
01.03.2022		Dues of 01.02.2022 not fully paid 01.03.2022 is also due at EOD 01.03.2022	29	SMA-O	01.02.2022		
		Dues of 01.02.2022 fully paid, Due for 01.03.2022 not paid at EOD 01.03.2022	1	SMA-O	01.03.2022		
		No payment of full dues of 01.02.2022 and 01.03.2022 at EOD 03.03.2022	31	SMA- 1	01.02.2022 03.03.2022		
		Dues of 01.02.2022 fully paid, Due for 01.03.2022 not fully paid at EOD 1.03.2022	1	SMA-O	01.03.2022		
01.04.2022		No payment of dues of 01.02.2022 01.03.2022 and amount due on 01.04.2022 at EOD 01.04.2022	60	SMA 1	01.02.2022 03.03.2022		
		No payment of dues of 01.02.2022 till 01.04.22 at EOD 02.04.2022	61	SMA 2	01.02.2022 02.04.2022		
01.05.2022		No payment of dues of 01.02.2022 till 01.05.22 at EOD 01.05.2022	90	SMA 2	01.02.2022 02.04.2022		
		No payment of dues of 01.02.2022 till 01.05.2022 at EOD 02.05.2022	91	NPA		NPA	02.05.2022
01.06.2022	01.06.2022	Fully Paid dues of 01.02.2022 at EOD 01.06.2022	93	NPA	NA		02.05.2022
01.07.2022	01.07.2022	Paid entire dues of 01.03.2022 & 01.04.2022 at EOD 01.07.2022	62	NPA	NA	NPA	02.05.2022

01.08.2022	01.08.2022	Paid entire dues of 01.05.2022 & 01.06.2022 at EOD 01.08.2022	32			NPA	02.05.2022
01.09.2022	01.09.2022	Paid entire dues of 01.07.2022 & 01.08.2022 at EOD 01.09.2022	1				02.05.2022
01.10.2022	01.10.2022	Paid entire dues of 01.09.2022 & 01.10.2022	0	Standard Account with No Overdues			STD from 01.10.2022

Note- Examples are illustrative and not exhaustive in nature covering common scenarios and that the IRACP norms and clarifications provided by RBI on the subject will prevail.

18. Amortization Schedule/Repayment Schedule:-

The Amortization Schedule shall be provided separately after the disbursement of loan and shall consist details pertaining to exact due dates for repayment of loan, breakup between principal and interest, in case of loan facilities with moratorium on payment of principal and or interest, the exact date of commencement of repayment etc., shall also be specified in the said amortization schedule the aforesaid illustration, if the Dues relating to 1st February 2021 remain unpaid till 01.03.2021, the age of the oldest dues is reckoned as 29 days on 02.03.2021.

19. Red Flagged Account is one where suspicion of fraudulent activity is thrown up by the presence of one or more Early Warning Signals (EWS) indicators (as defined in relevant RBI circulars from time to time), alerting / triggering deeper investigation from potential fraud angle and initiating preventive measures by the banks
20. If the PAN of the borrower is not linked with Aadhaar, the borrower agrees to get it linked within 90 days of disbursement of this loan.
21. The Borrower agrees, declares and confirms that, notwithstanding any of the provisions of the Indian Contract Act, 1872 or any other Law, or any terms and conditions to the contrary contained herein, the Bank may, at its absolute discretion, appropriate any payments made by the Borrower under this Terms and Conditions or otherwise, towards the dues payable by the Borrower to the Bank under this Terms and Conditions and/or other agreements entered into between the Borrower and the Bank and in any manner whatsoever.
22. In case the said loan is sourced through business correspondent, Bank shall be responsible to address the grievances of the Borrowers in relation to acts of commissions and omissions of the said business facilitator/ correspondent.
23. The Bank shall have a right to sell or transfer (by way of assignment, securitization or otherwise) whole or part of the Loan and outstanding amounts under the Loan or any other rights under this Agreement or any other document pursuant hereto to any person in any manner or under such terms and conditions as the Bank may decide in its sole discretion. The Borrower shall not transfer or assign the rights under this Agreement without previous written consent of the Bank. The Borrower hereby accords its consent to the Bank for transfer of the Bank's rights and obligations under this Agreement and other financing documents to any Person at the Bank's sole discretion.
24. Borrower hereby authorises the Bank to appoint recovery agents and thereby consents and agrees that the Bank shall be entitled to disclose to such recovery agents/third parties all necessary and relevant information pertaining to the Borrower(s) and the loan and the borrowers hereby consent to such disclosure by the Bank. Notwithstanding anything contained in this Agreement, the Borrower(s) expressly accepts and authorizes the Bank (and/ or any such recovery agents/third party as the Bank may appoint) to contact Borrower and disclose all necessary and relevant information pertaining to the Borrower(s).
25. The para banking services provided by the Bank to the Borrowers for financial products shall be strictly on a non-risk participation basis.
26. Borrower shall be liable to pay the Interest on outstanding loan balance for the duration it remains outstanding. Further, such Interest calculation shall commence from the actual date of disbursement of the said loan. In the event of disbursement through cheque, interest shall be calculated from the date of handover of the cheque.
27. Notwithstanding anything to the contrary contained in this Agreement, Borrower is aware that insurance is non-mandatory and offered only to customer who voluntarily choose to opt for the same and in case if the loan is cancelled, the insurance policy will also get cancelled automatically by the Insurance Company and the certificate of insurance (if received/issued) will remain cancelled/ revoked by the said Insurance Company. Details of commission or fees of similar nature received by the Bank from insurance company for marketing insurance products is provided in the Sanction letter.
28. Bank may receive the commission / fees for solicitation of insurance products (if any) and same will be available on Bank website <https://www.idfcfirstbank.com/personal-banking/investments-and-insurance-under-insurance-tab>

29. IDFC FIRST Bank has the absolute discretion to amend or supplement any of the Loan terms and conditions at any time and will endeavour to give prior notice of 15 days by email or put up on the Bank's website, as the case may be for such changes wherever feasible and such amended terms and conditions will thereupon apply to and be binding on the Borrower. Further, loan terms shall be subject to changes based on the guidelines/ directives issued by RBI to banks from time to time.

30. Exclusion of Liability

- a. The Borrower acknowledges that, wherever applicable, the Bank is not responsible for the quality, condition, performance, defect, delay or suitability of any goods or machinery financed under this Agreement. The Bank shall not be liable for any loss, damage, or claim, including indirect or consequential losses, arising from any defect, delay, failure, or non-performance of such goods. All issues relating to the goods shall be solely between the Borrower and the manufacturer or supplier, and the Borrower's repayment obligations shall remain unaffected.
- b. Any insurance product offered in connection with the Loan is issued and administered by a third-party insurer. The Bank is not the insurer and assumes no responsibility or liability for the terms, coverage, performance, or claims under such insurance. Any disputes or claims relating to the insurance policy shall be addressed solely with the insurer.

31. By availing the loan facility from the Bank, I/We acknowledge and agree that the Bank may from time to time reach out to me/us with information on various banking, financial, or third-party products and services. Any such communication from the Bank shall be for informational and solicitation purposes only. The purchase or availing of any product or service is entirely voluntary and is not linked to the loan disbursement or to the sanction of any loan facility.

32. Appointment of third parties by the Bank
Borrower accepts that the Bank shall without prejudice to its right to perform the activities itself or through its officers or employees or other authorised agents, be entitled, and have full power and authority, to appoint one or more third parties and delegate to such third party all or any of its functions, rights and powers under this Agreement relating to the administration of the Loan including the right to collect and receive on behalf of the Bank all the dues under this Agreement and give valid and effectual receipts and discharge to the Borrower and to perform and execute all lawful acts, deeds, matters and things connected herewith or incidental hereto. For the purpose aforesaid or any other purpose which the Bank at the sole discretion may deem fit, the Bank shall be entitled to disclose to such third parties all necessary and relevant information pertaining to the Borrower.

Note: "I/We are aware of the First EMI start date i.e., 2nd to 10th of every month, depending upon the date of disbursement"

Declaration:

1. I/We undertake and declare that if there are any changes in the particulars and information given by me/us while availing the Loan facility, I/We shall within 30 days from the date of any such change in the particulars and information shall disclose the details of such changes to the Bank without withholding the same.
2. I hereby provide the consent to bank to pull my KYC details from CERSAI & PAN details from NSDL as and when required by the Bank for the compliance.

Annexure I

S. No.	Particulars	Description
1.	Details of Borrower	Name: _____ Address: _____ Contact: _____ Email: _____ Constitution of Borrower: _____ Authorised Officer (if any): _____
2.	Details of Co- Borrower	Name: _____ Address: _____ Contact: _____ Email: _____ Constitution of Borrower: _____ Authorised Officer (if any): _____
3.	Branch of Bank	

KEY FACT STATEMENT
(Personal Loan Agreement - Physical)

(BANK COPY)

Part 1 (Interest rate and fees/charges)

1	Loan proposal/ account No.		Type of Loan	Personal Loan	
2	Sanctioned Loan amount (in Rupees) ¹				
3	Disbursal schedule (i) Disbursement in stages or 100% upfront. (ii) If it is stage wise, mention the clause of loan agreement having relevant details		(i) 100% upfront		
4	Loan term (year/months/days)		_____ Months		
5	Instalment details				
Type of instalments		Number of EMIs	EMI (₹) ²	Commencement of repayment, post sanction ³	
Monthly					
6	Interest rate (%) and type (fixed or floating or hybrid)				
7	Additional information in case of Floating rate of interest				
Reference Benchmark	Benchmark rate (%) (B)	Spread (%) (S)	Final rate (%) R=(B) + (S)	Reset periodicity (Month)	Impact of change in the reference benchmark (for 25 bps change in 'R', change in)
				B	S
8	Fee/ Charges ⁴				
		Payable to the RE (A)		Payable to a third party through RE (B)	
		One-time/ Recurring	Amount (in ₹) or Percentage (%) as applicable	One-time/Recurring	Amount (in ₹) or Percentage (%) as applicable
(i)	Processing fees	One-time			
(ii)	Insurance charges			One-time	
	(a) FG Insurance			One-time	
	(b) ICICI Prudential			One-time	
	(c) ICICI Lombard OPD			One-time	
(iii)	Any other (please specify)				
9	Annual Percentage Rate (APR) (%) ² (APR is annualized percentage interest rate, processing fees, other charges, and third-party products. (i.e., aggregate of charges payable to Bank and payable to third party) for the credit facility availed.)				
10	Details of Contingent Charges (in ₹ or %, as applicable)				
(i)	Penal charges			12% p.a. (1% p.m.) of the unpaid EMI or Rs. 300 whichever is higher	
(ii)	Other penal charges, if any			EMI bounce charges - 12% of EMI outstanding, subject to minimum charge of INR 400 and maximum of INR 1000 (excluding GST) Technical bounce charges - Charge rates would be same as applicable under EMI bounce charges. Technical Bounce charges will be applicable for each month from third consecutive bounce month with any of the below reasons: • INP CONSECUTIVE BOUNCE • INP MANDATE INVALID • MANDATE REJECTED BY BANK • REJECTED	
(iii)	Foreclosure charges, if applicable			Upto 5% of Principal loan outstanding after payment of 9 or more EMIs or 9 Months, whichever is later. whichever is later.	
(iv)	Charges for switching of loans from floating to fixed rate and vice versa			NIL	
(v)	Any other charges (please specify)			Please refer 'Schedule of Charges'	

(Signature of Borrower)

1. Sanctioned Loan amount includes disbursed loan amount, processing fees, insurance charges, other charges and GST
2. Final details pertaining to Disbursal Date, Loan Tenure, PRE-EMI amount, Insurance Fee, Processing Fee, Annual Percentage Rate (APR), Stamp Duty (if applicable), EMI and Net Disbursal Amount shall be communicated at the time of disbursal.
 - Pre-EMI amount, if applicable, is computed from disbursal date till the commencement of the 1st EMI on pro-rata basis. Pre-EMI will be deducted from the disbursal amount at the time of disbursement or adjusted from 1st EMI leading to reduced appropriation towards principal. Pre-EMI will have a minimal effect on APR.
 - APR Calculation is excluding GST
3. If loan disbursal is between 1st to 18th of the month (M0), 1st EMI starts from immediate next month (M1), but if loan disbursal is after 18th of the month (M0), then 1st EMI starts from subsequent to immediate next month (M2).
 - EMI will be due between 2nd to 8th of every month.
4. Rate of Interest is on monthly reducing basis.
5. Repayment schedule will be available post disbursal.
6. All charges displayed are excluding GST
7. Borrower is aware that insurance is non-mandatory and offered only to customer who voluntarily choose to opt for the same and in case if the loan is cancelled, the insurance policy will also get cancelled automatically by the Insurance Company and the certificate of insurance (if received/issued) will remain cancelled/ revoked by the said Insurance Company. Bank may receive the commission / fees for solicitation of insurance products (if any) and same will be available on Bank website <https://www.idfcfirstbank.com/personal-banking/investments-and-insurance> under Insurance Tab.
8. **KFS shall be valid for 03 days**

Part 2 (Other qualitative information)

1	Clause of Loan agreement relating to engagement of recovery agents	Clause 24 of Personal Loan Agreement (Physical)
2	Clause of Loan agreement which details grievance redressal mechanism	Clause 12.6 of Personal Loan Agreement (Physical)
3	Phone number and email id of the nodal grievance redressal officer	pno@idfcfirstbank.com 1800 209 9771
4	Whether the loan is, or in future maybe, subject to transfer to other REs or securitisation (Yes/ No)	Yes
5	In case of lending under collaborative lending arrangement (e.g., co-lending/ outsourcing), following additional details may be furnished:	
	Name of originating RE, along with its funding proportion	Name of partner RE along with its proportion of funding
		Blended rate of interest
6	In case of digital loans, following specific disclosures may be furnished:	
(i)	Cooling off/look-up period, in terms of RE's board approved policy, during which borrower shall not be charged any penalty on prepayment of loan	
(ii)	Details of LSP acting as recovery agent and authorized to approach the borrower	

Signature of the Borrower

Authorised Signatory
IDFC FIRST BANK

(Signature of Borrower)

Computation of Annual Percentage Rate

Sr. No.	Parameter	Details
1	Sanctioned Loan amount (in Rupees) (SI no. 2 of the KFS template- Part 1)	
2	Loan Term (in years/ months/ days) (SI No.4 of the KFS template- Part 1)	
a)	No. of instalments for payment of principal, in case of nonequated periodic loans	
b)	Type of EMI Amount of each EMI (in Rupees) and nos. of EMIs (e.g., no. of EMIs in case of monthly instalments) (SI No. 5 of the KFS template – Part 1)	Monthly
c)	No. of instalments for payment of capitalised interest, if any	
d)	Commencement of repayments, post sanction (SI No. 5 of the KFS template - Part 1)	
3	Interest rate type (fixed or floating or hybrid) (SI No. 6 of the KFS template - Part 1)	
4	Rate of Interest (SI No. 6 of the KFS template - Part 1)	
5	Total Interest Amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date (in Rupees)	
6	Fee/ Charges payable (in Rupees)	
A	Payable to the RE (SI No.8A of the KFS template - Part 1)	
B	Payable to third-party routed through RE (SI No. 8B of the KFS template - Part 1)	
7	Net disbursed amount (1-6) (in Rupees)	
8	Total amount to be paid by the borrower (sum of 1 and 5) (in Rupees)	
9	Annual Percentage Rate (APR) (%) Annual Percentage Rate (%) (APR is annualized percentage interest rate, processing fees, other charges, and third-party products. (i.e., aggregate of charges payable to Bank and payable to third party) for the credit facility availed.)	
10	Schedule of disbursement as per terms and conditions	Detailed schedule to be provided
11	Due date of payment of instalment and interest	

Borrower

Authorised Signatory
IDFC FIRST BANK

IDFC FIRST BANK PERSONAL LOAN- SCHEDULE OF CHARGES

S.NO	Charges Description	Fees / Charges
1	Stamp Duty	As per actuals
2	EMI bounce charges per presentation	12% of EMI outstanding, subject to minimum charge of INR 400 & maximum of INR 1000 (excluding GST)
3	EMI Pickup/Collection Charge	INR 500/- excluding GST
4	Duplicate NOC	Upto INR 500/- per instance
5	Physical Statement of Account/Repayment Schedule	Upto INR 500/- per statement
6	Document retrieval charges (per retrieval)	Upto INR 500/- per instance
7	Part Payment Charges	Part Payment shall be permitted only after payment of 9 EMIs. Part payment charges shall be applicable on the part payment amount as follows: 5% for payments made between 10th to 24th EMI, 4% between 25th to 36th EMI, and 3% from 37th EMI onwards. Part payment shall be allowed up to a maximum of 25% of the Principal Outstanding (POS) at the time of such payment. Such part payment shall be permitted only once in a period of 12 months and not more than twice during the entire loan tenure. Part payment shall be made solely from the borrower's own funds.
8	Additional point	Charge rates would be same as applicable under EMI bounce charges
9	Loan Cancellation	Loan can be cancelled within first 15 days from disbursal date at no charges. Post 15 days of freeloop period – Loan is locked for 9 months, after which foreclosure norms/charges will apply.
10	Swap charges	Nil

*Mandate Rejection technical Bounce Charges (for mandate rejected by your bank, to be charged for each month from 3rd consecutive bounce month onwards until the mandate is registered).

GST, as applicable, will be levied on all service charges. The pre-payment/foreclosure/part payment of the loan has to be done using customer's own funds. The Services accounting code would be provided by IDFC FIRST Bank and shall be binding on customer. In case customer is related person to IDFC FIRST Bank, GST, as may be applicable, needs to be paid by customer. The above Schedule of Charges is subject to be revised from time to time by the Bank, as will be updated on the official website of the Bank.

KEY FACT STATEMENT
(Personal Loan Agreement - Physical)
Part 1 (Interest rate and fees/charges)

(CUSTOMER COPY)

1	Loan proposal/ account No.		Type of Loan	Personal Loan	
2	Sanctioned Loan amount (in Rupees) ¹				
3	Disbursal schedule (i) Disbursement in stages or 100% upfront. (ii) If it is stage wise, mention the clause of loan agreement having relevant details		(i) 100% upfront		
4	Loan term (year/months/days)		_____ Months		
5	Instalment details				
Type of instalments		Number of EMIs	EMI (₹) ²	Commencement of repayment, post sanction ³	
Monthly					
6	Interest rate (%) and type (fixed or floating or hybrid)				
7	Additional information in case of Floating rate of interest				
Reference Benchmark	Benchmark rate (%) (B)	Spread (%) (S)	Final rate (%) R=(B) + (S)		Impact of change in the reference benchmark (for 25 bps change in 'R', change in)
			B	S	EPI (₹)
					No. of EPIs
8	Fee/ Charges ⁴				
		Payable to the RE (A)		Payable to a third party through RE (B)	
		One-time/ Recurring	Amount (in ₹) or Percentage (%) as applicable	One-time/Recurring	Amount (in ₹) or Percentage (%) as applicable
(i)	Processing fees	One-time			
(ii)	Insurance charges			One-time	
	(a) FG Insurance			One-time	
	(b) ICICI Prudential			One-time	
	(c) ICICI Lombard OPD			One-time	
(iii)	Any other (please specify)				
9	Annual Percentage Rate (APR) (%) 2 (APR is annualized percentage interest rate, processing fees, other charges, and third-party products. (i.e., aggregate of charges payable to Bank and payable to third party) for the credit facility availed.)				
10	Details of Contingent Charges (in ₹ or %, as applicable)				
(i)	Penal Charges			12% p.a. (1% p.m.) of the unpaid EMI or Rs. 300 whichever is higher	
(ii)	Other penal charges if any			EMI bounce charges - 12% of EMI outstanding, subject to minimum charge of INR 400 and maximum of INR 1000 (excluding GST) Technical bounce charges - Charge rates would be same as applicable under EMI bounce charges. Technical Bounce charges will be applicable for each month from third consecutive bounce month with any of the below reasons: • INP CONSECUTIVE BOUNCE • INP MANDATE INVALID • MANDATE REJECTED BY BANK • REJECTED	
(iii)	Foreclosure charges, if applicable			Upto 5% of Principal loan outstanding after payment of 9 or more EMIs or 9 Months, whichever is later, whichever is later.	
(iv)	Charges for switching of loans from floating to fixed rate and vice versa			NIL	
(v)	Any other charges (please specify)			Please refer 'Schedule of Charges'	

Signature of Borrower)

1. Sanctioned Loan amount includes disbursed loan amount, processing fees, insurance charges, other charges and GST
2. Final details pertaining to Disbursal Date, Loan Tenure, PRE-EMI amount, Insurance Fee, Processing Fee, Annual Percentage Rate (APR), Stamp Duty (if applicable), EMI and Net Disbursal Amount shall be communicated at the time of disbursal.
 - Pre-EMI amount, if applicable, is computed from disbursal date till the commencement of the 1st EMI on pro-rata basis. Pre-EMI will be deducted from the disbursal amount at the time of disbursement or adjusted from 1st EMI leading to reduced appropriation towards principal. Pre-EMI will have a minimal effect on APR.
 - APR Calculation is excluding GST
3. If loan disbursal is between 1st to 18th of the month (M0), 1st EMI starts from immediate next month (M1), but if loan disbursal is after 18th of the month (M0), then 1st EMI starts from subsequent to immediate next month (M2).
 - EMI will be due between 2nd to 8th of every month.
4. Rate of Interest is on monthly reducing basis.
5. Repayment schedule will be available post disbursal.
6. All charges displayed are excluding GST
7. Borrower is aware that insurance is non-mandatory and offered only to customer who voluntarily choose to opt for the same and in case if the loan is cancelled, the insurance policy will also get cancelled automatically by the Insurance Company and the certificate of insurance (if received/issued) will remain cancelled/ revoked by the said Insurance Company. Bank may receive the commission / fees for solicitation of insurance products (if any) and same will be available on Bank website <https://www.idfcfirstbank.com/personal-banking/investments-and-insurance> under Insurance Tab.
8. **KFS shall be valid for 03 days**

Part 2 (Other qualitative information)

1	Clause of Loan agreement relating to engagement of recovery agents	Clause 24 of Personal Loan Agreement (Physical)
2	Clause of Loan agreement which details grievance redressal mechanism	Clause 12.6 of Personal Loan Agreement (Physical)
3	Phone number and email id of the nodal grievance redressal officer	pno@idfcfirstbank.com 1800 209 9771
4	Whether the loan is, or in future maybe, subject to transfer to other REs or securitisation (Yes/ No)	Yes
5	In case of lending under collaborative lending arrangement (e.g., co-lending/ outsourcing), following additional details may be furnished:	
	Name of originating RE, along with its funding proportion	Name of partner RE along with its proportion of funding
		Blended rate of interest
6	In case of digital loans, following specific disclosures may be furnished:	
(i)	Cooling off/look-up period, in terms of RE's board approved policy, during which borrower shall not be charged any penalty on prepayment of loan	
(ii)	Details of LSP acting as recovery agent and authorized to approach the borrower	

Signature of the Borrower

Authorised Signatory
IDFC FIRST BANK

(Signature of Borrower)

Computation of Annual Percentage Rate

Sr. No.	Parameter	Details
1	Sanctioned Loan amount (in Rupees) (SI no. 2 of the KFS template- Part 1)	
2	Loan Term (in years/ months/ days) (SI No.4 of the KFS template- Part 1)	
a)	No. of instalments for payment of principal, in case of nonequated periodic loans	
b)	Type of EMI Amount of each EMI (in Rupees) and nos. of EMIs (e.g., no. of EMIs in case of monthly instalments) (SI No. 5 of the KFS template – Part 1)	Monthly
c)	No. of instalments for payment of capitalised interest, if any	
d)	Commencement of repayments, post sanction (SI No. 5 of the KFS template - Part 1)	
3	Interest rate type (fixed or floating or hybrid) (SI No. 6 of the KFS template - Part 1)	
4	Rate of Interest (SI No. 6 of the KFS template - Part 1)	
5	Total Interest Amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date (in Rupees)	
6	Fee/ Charges payable (in Rupees)	
A	Payable to the RE (SI No.8A of the KFS template - Part 1)	
B	Payable to third-party routed through RE (SI No. 8B of the KFS template - Part 1)	
7	Net disbursed amount (1-6) (in Rupees)	
8	Total amount to be paid by the borrower (sum of 1 and 5) (in Rupees)	
9	Annual Percentage Rate (APR) (%) Annual Percentage Rate (%) (APR is annualized percentage interest rate, processing fees, other charges, and third-party products. (i.e., aggregate of charges payable to Bank and payable to third party) for the credit facility availed.)	
10	Schedule of disbursement as per terms and conditions	Detailed schedule to be provided
11	Due date of payment of instalment and interest	

Borrower

Authorised Signatory
IDFC FIRST BANK

IDFC FIRST BANK PERSONAL LOAN- SCHEDULE OF CHARGES

S.NO	Charges Description	Fees / Charges
1	Stamp Duty	As per actuals
2	EMI bounce charges per presentation	12% of EMI outstanding, subject to minimum charge of INR 400 & maximum of INR 1000 (excluding GST)
3	EMI Pickup/Collection Charge	INR 500/- excluding GST
4	Duplicate NOC	Upto INR 500/- per instance
5	Physical Statement of Account/Repayment Schedule	Upto INR 500/- per statement
6	Document retrieval charges (per retrieval)	Upto INR 500/- per instance
7	Part Payment Charges	Part Payment shall be permitted only after payment of 9 EMIs. Part payment charges shall be applicable on the part payment amount as follows: 5% for payments made between 10th to 24th EMI, 4% between 25th to 36th EMI, and 3% from 37th EMI onwards. Part payment shall be allowed up to a maximum of 25% of the Principal Outstanding (POS) at the time of such payment. Such part payment shall be permitted only once in a period of 12 months and not more than twice during the entire loan tenure. Part payment shall be made solely from the borrower's own funds.
8	Additional point	Charge rates would be same as applicable under EMI bounce charges
9	Loan Cancellation	Loan can be cancelled within first 15 days from disbursal date at no charges. Post 15 days of freeloook period – Loan is locked for 9 months, after which foreclosure norms/charges will apply.
10	Swap charges	Nil

*Mandate Rejection technical Bounce Charges (for mandate rejected by your bank, to be charged for each month from 3rd consecutive bounce month onwards until the mandate is registered).

GST, as applicable, will be levied on all service charges. The pre-payment/foreclosure/part payment of the loan has to be done using customer's own funds. The Services accounting code would be provided by IDFC FIRST Bank and shall be binding on customer. In case customer is related person to IDFC FIRST Bank, GST, as may be applicable, needs to be paid by customer. The above Schedule of Charges is subject to be revised from time to time by the Bank, as will be updated on the official website of the Bank.

End use letter

Dear Sir/Ma'am,

Sub: Application for _____ Loan.

I/We, _____ refer to the Application No. _____ submitted by us to IDFC FIRST Bank Limited (the "Bank") for availing of a _____ Loan from the Bank.

The said Facility is for meeting _____ purpose

I/We hereby represent, warrant and confirm that the aforesaid purpose is a valid purpose and also agree and undertake to utilize the facility only for the above mentioned purpose and that the facility shall not be used for any illegal and/or antisocial and/or speculative purposes including but not limited to participation in stock markets/IPOs.

I/We further agree, confirm and undertake that the purpose of use of funds under the facility shall not be changed in any manner during the tenor of the facility or that such change in purpose shall take place only with the prior written permission of IDFC FIRST Bank Limited. I/We agree that any breach or default in complying with all or any of the aforesaid undertaking(s) may constitute an event of default under the Loan Agreement executed with the bank and accordingly the bank will have the right to take action as deemed suitable.

Thanking you.

Yours Sincerely,

Applicant along with e-sign details