

Loan Application/Reference Number					
Purpose of Loan					
Branch Name					
Existing Customer					
First Name					
Are you a Politically Exposed Person					
Email					
Gender					
Religion					
Mother First Name					
Father First Name					
Spouse First Name					
Aadhaar Number					
Voter ID					
NAREGA					
NPR					
Type of Impairment					
CKYC Number					
Employment Type					
Employer Name					
Present Work Experience (Years)					
Previous Work Experience (Years)					
Line 1					
Landmark					
City					
Property Status					
Line 1					
Landmark					
City					
Property Status					
Line 1					
Landmark					
City					
Property Status					
Line1					
Landmark					
City					
Property Status					
Title					
Last Name					
Title					
Last Name					
Depositor Name:					

Type of Account:	SAVING ACCOUNT				
Services:	SMS Alert				
	Cheque Book				
	Debit Card				
Bank Name					
Account Number					
Bank Name					

Account Number					
IFSC Code					

I / We agree and understand the IDFC FIRST Bank Limited reserves the right to reject any application in case I/we do not fit in the policy norms set by IDFC FIRST bank Ltd.

I/We declare that all the particulars and information given in the Application Form are true, correct, complete and up-to-date in all respects and I/We have not withheld any information whatsoever. I/We confirm that no insolvency proceeding(s) or suit for recovery of outstanding dues or monies whatsoever and/or criminal proceedings have been initiated and/or pending against me/us and that I/We have never been adjudicated insolvent/bankrupt by any court or other authority. I/We declare that I/We have not made any payment in cash, bearer, cheque or kind along with or in connection with this Application or any other Application fees to the executive collecting my/our Application and I/We shall not hold IDFC FIRST Bank Limited liable for any such payment made by us to the executive collecting this Application. I/We understand and confirm that the Application Form and all other documents submitted by me/us to IDFC FIRST Bank Limited shall not be returned to me/us and IDFC FIRST Bank Limited shall have the right to retain the same. I/We have read the Application Form and brochures and are agreeable to all the terms/conditions of availing finance from IDFC FIRST Bank Limited/its group companies. I/We authorise IDFC FIRST Bank Limited/its Group Companies/its Agents to make reference and enquiries relevant to information in this Application Form which IDFC FIRST Bank Limited/its Group Companies/its Agents consider necessary. I/We undertake to inform IDFC FIRST Bank Limited/its Group Companies/its Agents regarding the change in the residential addresses/employment/profession and to provide any further information that IDFC FIRST Bank Limited/its Group Companies/its Agents may require. I/We further declare and confirm that the credit facilities if any enjoyed by me/us with banks/financial institutions/non-banking finance companies has been disclosed here in above. I/We agree that IDFC FIRST Bank may provide the credit facilities mentioned herein only if permitted and if approved in the manner specified or required by the Reserve Bank of India from time to time. I/We confirm that I/We shall not use the credit facility (or any part thereof) for any improper, speculative, antisocial, illegal or unlawful purpose/activities. The Borrower(s) hereby represents/ warrants to /covenants/ undertakes that he/she shall utilize the loan for the purpose for which it is granted and not for any improper/illegal/unlawful/speculative/capital market related activities neither for purchase of gold in any form including primary gold, gold bullion, gold jewellery, gold coins, units of Gold Exchange Traded Funds(ETF) and units of gold Mutual Funds. I/we (applicant(s)), declare that loans and advances shall not be used for purchase of gold and loans have not been granted to silver bullion dealers. I/We have been read out and explained in the language known to me/us, the contents of the Application Form for availing the loan from IDFC FIRST Bank Limited by the executive of the Bank and I/We have signed the said Application Form after having understood them and by signing the same. I/We wish to avail of NACH/ECS/SI/Direct Debit facility and hereby express my/our unconditional consent to debit my/our loan instalment etc. from above mentioned account through NACH/ECS/SI/Direct Debit. I/We authorise the bank to honour all such instructions. I/We authorise the representative of the Company to get this mandate verified and registered with bank. Mandate verification charges (if any) may be charged to my/our account. I/We will ensure sufficient balance in the funding account on the date of execution. In case NACH/ECS/SI/Direct Debit instruction is unsuccessful due to financial reasons, the NACH/ECS/SI/Direct Debit instructions will be presented again for clearance. I/We will bear the bounce charges for transactions that have been unsuccessful due to financial reason. I/We hereby agree to abide and be bound by all applicable rules/regulations/instruction/guidelines including but not limited to those issued by the Reserve Bank of India including FEMA Regulations 2000 governing EEFC Accounts, the Foreign Exchange Management Act, 1999 and Foreign Account Tax Compliance Act 2010 (to the extent applicable to India) and the Common Reporting Standards (CRS), in force from time to time. I/We confirm having declared our status as per the rules applicable under section 285BA of the Income Tax Act, 1961 (the Act) as notified by Central Board of Direct Taxes (CBDT) in this regard. I/We confirm that except to the extent disclosed to the Bank, no director or a relative (as specified by RBI) of a banking company (as specified by RBI) or a relative of a senior officer of the Bank (as specified by RBI) is - the applicant (s), or a partner, managing agent, manager, employee, director of our concern, or of our subsidiary or our holding company, or a guarantor on my/our behalf, or holds substantial interest in our concern or my/our subsidiary or holding company. Country of Birth: India Place of Birth: India Country of Residence as per tax laws: India Foreign TIN : TIN Issuing country : I/We hereby agree to abide by and be bound by all applicable rules/regulations/instructions/guidelines including but not limited to those issued by the Reserve Bank of India, including the Foreign Exchange Management Act, 1999 and Foreign Account Tax Compliance Act, 2010 (to the extent applicable to India) and the Common Reporting Standards (CRS), in force from time to time. I/We confirm having declared our status as per the rules applicable under section 285BA of Income Tax Act, 1961 (the Act) as notified by Central Board of Direct Taxes (CBDT) in this regard. I/We undertake and declare that if there are any changes in the particulars and information given by me/us while availing the Loan facility, I/We shall within 30 days from the date of any such change in the particulars and information shall disclose the details of such changes to the Bank without withholding the same.

"I/We state, declare, confirm and agree that the Bank has duly explained to me/us that submission of a copy of my/our Proof of Possession of Aadhaar Number (OVD) containing Aadhaar number, as an Officially Valid Document(OVD) is not mandatory and I/We have the option to submit any one of the documents as per the list of Officially Valid Documents (updated by the RBI from time to time)

I/we further state, declare and confirm that I am/We are providing my/our Proof of Possession of Aadhaar number(OVD) as an officially valid document voluntarily in accordance with extant rules and regulations; and I am/We are required to redact/ blacken out the first eight digits of Aadhaar number so that only last four digits of the Aadhaar number are visible; and in case I/We do not redact/ blacken out the first eight digits of Aadhaar number, I/We authorized IDFC FIRST Bank to redact/blacken out the Aadhaar number through appropriate means on my/our behalf.

I am/we are aware that insurance is non-mandatory and offered to me/us if I/we voluntarily chose to opt for the same. I/we understand that in case of loan cancellation, the insurance policy (if issued) will be cancelled, and Certificate of insurance (if received) will remain cancelled/revoked. Borrower agrees that if he/ she avails any loan from the Bank then the PDC/SI/ ECS/NACH mandates issued under the said loan shall continue and remain in force till such time all other dues under the Loan Agreement and in respect of all other loan/facility obtained/to be obtained by the Borrower from the Bank/group companies are fully discharged and the Bank and/or its affiliates issue a certificate of discharge. The PDC/SI/ECS/NACH mandate issued under any Loan Agreement and the liability of the Borrower shall not be affected impaired or discharged. The Borrower covenants that the PDC/SI/ECS/NACH provided by the Borrower shall remain valid for the balance due to the Bank, or any other financial benefits obtained by the Borrower from any of the affiliates of the Bank.

"I/We are aware of the First EMI start date i.e., either 3rd or 5th of every month depending upon the date of disbursement. I/We are aware that the effective interest rate calculation shall start prior to the First EMI start date from the month of disbursement, notwithstanding the date of disbursement and I/We acknowledge that I/We shall not raise any dispute on the excess interest being charged at the time of loan foreclosure owing to aforesaid calculation." The Borrower understands, acknowledges and agrees that the Facilities are uncommitted facilities, are recallable by IDFC Bank on demand and may be cancelled and repudiated in part or in entirety by IDFC Bank at any time without notice and without giving any reason. Sanction or part disbursement of the facility should not be construed as giving rise to binding obligations on the part of IDFC FIRST Bank to provide the facility mentioned aforesaid. The Facility mentioned aforesaid will be available solely at IDFC FIRST Bank's discretion and IDFC FIRST Bank will not be liable for any action taken by the borrower on the basis of this sanctioned facility.

1. **Dues** c/interests/any charges levied on the loan account which are payable within the period stipulated as per the terms of sanction of the credit facility.
2. **Overdue** shall mean the principal/interest/any charges levied on the loan account which are payable, but have not been paid within the period stipulated as per the terms of sanction of the credit facility. In other words, any amount due to the bank under any credit facility is 'overdue' if it is not paid on the due date fixed by the bank.
3. **Non-Performing Asset (NPA)** - is a loan or an advance where Interest and /or instalment of principal remains overdue for a period of more than 90 days in respect of a term loan.
4. **"First In First Out"** (FIFO) - The relevance of 'First in First Out'(FIFO) is in appropriation of payments into the borrowal account; The Principle of FIFO i.e., 'First In First Out accounting method is relevant to arrive at the No of days of overdue for determining the SMA/NPA status. The FIFO principle assumes that, the oldest outstanding dues in the loan account needs to be cleared first. The FIFO method thus requires that what is due first must be paid by the borrower first.
5. **Age of Oldest Dues** – The age of oldest dues is reckoned in days from the date on which the oldest payment is due and continues to remain unpaid. In the aforesaid illustration, if the Dues relating to 1st February 2021 remain unpaid till 01.03.2021, the age of the oldest dues is reckoned as 29 days on 02.03.2021
6. **Classification as Special Mention Account (SMA) and Non-Performing Asset (NPA)**

Mention Accounts (SMA) The basis of classification of SMA /NPA Category shall be as follows:

SMA Sub-categories					
SMA-0					
SMA-1					
SMA-2					

Illustrative movement of an account to SMA category to NPA category based on delay / non payment of dues and subsequent upgradation to Standard category at day end process:

Due date of payment	Payment Date						
01.01.2022	01.01.2022						
01.02.2022	01.02.2022						
01.02.2022	02.02.2022						
01.03.2022							
01.04.2022							
01.05.2022							

01.06.2022	01.06.2022						
01.07.2022	07.2022						
01.08.2022	01.08.2022						
01.09.2022	01.09.2022						
01.10.2022	01.10.2022						

Note- Examples are illustrative and not exhaustive in nature covering common scenarios and that the IRACP norms and clarifications provided by RBI on the subject will prevail. "Penal charges" means the charges which the Bank shall impose upon the borrower for non-compliance of loan terms and conditions by the borrower. Said charges shall be over and above the applicable charges and interest rates as specified in the Schedule of Charges/Key Fact Statement and the same may be amended from time to time by the Bank.

I/We undertake and declare that if there are any changes in the particulars and information given by me/us while availing the Loan facility, I/We shall within 30 days from the date of any such change in the particulars and information shall disclose the details of such changes to the Bank without withholding the same. Borrower agrees that Bank shall be entitled to charge penal charges as mentioned in Schedule of charges/KFS. It is further specified that penal charges as set out in the schedule are without prejudice to the Bank's right to recall the entire loan or to initiate any recovery action.

I hereby authorise the Bank, without any notice to me to conduct credit checks, references, make enquiries, in its sole discretion and also authorise the Bank and its agents to share and obtain information, records from any agencies, statutory bodies, credit bureau, bank, financial institutions, or any third party in respect of the application, as it may consider necessary. The Bank shall not be liable for use/sharing of the information. I/we would like to avail the benefits of various bank loan offers, schemes or loan promotional activities or any other promotional schemes and hereby authorise the Bank, its employees, agents, representatives and associates to do so.

I hereby give my explicit consent to share my Aadhaar details with registered credit information companies solely for the purpose of conducting credit checks, generating my credit report and periodical submissions to CIC. I understand that I can withdraw the consent at any time.

I confirm that laws in relation to the unsolicited communication referred in the "National Do Not Call Registry" as laid down by Telecom Regulatory of India will not be applicable for such communications/calls/SMSs received from IDFC FIRST Bank Limited, its representatives, agents. The Bank reserves the right to retain the photograph and documents submitted with the Application and shall not return back. IDFC FIRST Bank Limited shall be entitled at its sole and absolute discretion to approve/reject this Application Form submitted by Applicant/Co-Applclicant.

I/We authorise the Bank to submit application/other relevant documents submitted by me to CERSAI. I/We hereby provide my/our consent to receive information from Central KYC Registry through SMS/mail on the above registered number/email address. I hereby provide the consent to the Bank to pull my KYC details from CERSAI & PAN details from NSDL as and when required by the Bank for the compliance.

CKYC clause:

I, Kuldeep Singh, give my consent to IDFC FIRST Bank (Bank) to download my KYC Records from the Central KYC Registry (CKYCR), only for the purpose of verification of my identity and address from the database of CKYCR Registry.

I understand that my KYC Record includes my KYC Records /Personal information such as my name, address, date of birth, Adhaar number, PAN number etc (KYC Data).

Further, I hereby give my explicit consent, in relation to such KYC data, to IDFC FIRST Bank for the following purposes only:

- Uploading and/or registering fresh KYC data of a customer on CKYCR registry;
- Updating KYC data as and when my demographic information changes;
- Updating or modifying my KYC data as and when unsolicited triggers or updates are received from CKYCR or any other authorized repository during the course of my relationship with the Bank; and/or
- Sending me communications (via email/SMS/phone calls) related to my KYC status, updates and compliance requirements

I understand that:

- My personal data will be collected, processed, and used only for the purpose stated above.
- I have the right to withdraw my consent at any time, subject to applicable laws.
- The organization will take appropriate measures to protect my personal data in accordance with applicable laws.

By signing below, I confirm that I have read, understood, and voluntarily provided my consent for the above purposes. Name: ___Kuldeep Singh_____

I hereby consent to receive information about my loans and offers on whatsapp on the registered number

I provide consent to **IDFC First Bank Limited**

Loan Documentation and Enrolment Charges (INR)			
Penal charges for Delay of payment			
Stamp Duty Charges			
EMI Pickup/Collection Charges (INR)			
PMSBY Policy Charges			
Overdue Handling Charges (Delinquent Accounts)			

Note- Goods and Services Tax is as applicable for all above charges.

*Mandate Rejection technical Bounce Charges (for mandate rejected by your bank, to be charged for each month from 3rd consecutive bounce month onwards until the mandate is registered). Notwithstanding anything contained in the loan transaction documents, IDFC FIRST Bank hereby confirms that IDFC shall not levy any penal interest.

Bank shall levy only penal charges as mentioned in Schedule of charges/KFS.

Category			
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POI			
POA			
KYC Type			

Premium Amount (INR)			
Sum Assured			
Nominee for Applicant's Insurance:			
Nominee Name			
Nominee DoB			
Nominee Gender			
Relationship with Applicant			

If the nominee is a minor, Appointee details:			
Appointee Name			
Appointee DoB			
Appointee Gender			
Relationship with Applicant			

Date:					
Applicant:					
Applicant's Signature					
Name of Witness- 1					
Signature of Witness- 1					
Certification:					
I have met the customer at his:					
I have seen the original KYC documents and copy/photo is taken for record					
The customer has signed on all documents in my presence (Not applicable in case of E-sign)					
Name of the Branch Official					
Date					
'Credit processing for application will take 14 working days from the date of the completed application for all MSME tagged applications, This is subject to submission of all documents as required by the bank. For any queries or suggestions, please connect us at below mentioned contact or visit our nearest branch'. Call 1800 419 4332 (Toll Free) and mention your Loan Application number (Lead ID) to know the status of your application. OR You can check on our website https://www.idfc-first.bank.in/track-my-loan-application					