

ANNEXURE A

Key Facts Statement

Part (Interest rate and fees/charges)

Loan proposal/ account No.		Type of Loan					
Sanctioned Loan amount (in Rupees)							
Disbursal schedule (i) Disbursement in stages or upfront. (ii) If it is stage wise, mention use of loan agreement having relevant details.		(i) Disbursement upfront – of Sanctioned amount.					
Loan term (months)							
Instalment details							
Type of instalments	Number of EPIs	EPI (₹)	Commencement of repayment, post sanction ²				
Monthly (EMI)	months						
Interest rate (%) and type (fixed or floating or hybrid)		;					
Additional Information in case of Floating rate of interest							
Reference Benchmark	Benchmark rate (%) (B)	Spread (%) (S)	Final rate (%) R = (B) + (S)	Reset periodicity (Months)		Impact of change in the reference benchmark (for bps change in 'R', change in	
				B	S	EPI (₹)	No. of EPIs
Fee/ Charges (excluding GST)							
		Payable to the RE (A)		Payable to a third party through RE (B)			
		One-time/ Recurring	Amount (in ₹) or Percentage (%) as applicable	One-time/Recurring	Amount (in ₹) or Percentage (%) as applicable		
(i)	Processing fees	One time	₹				
(ii)	Credit Protect Insurance premium (Applicant + Co-applicant)			One time			
(iii)	Group Suraksha Insurance premium (applicant + co-applicant)			One time	₹		
(iv)	Group Safeguard Insurance premium (Applicant + Co-applicant)			One time			
(v)	PMJJBY insurance premium			One time			
(vi)	PMSBY insurance premium			One time			
(vii)	Other Facilitation Fees	One time					
Annual Percentage Rate (%) (APR is annualized percentage interest rate, processing fees, other charges, and third-party products. (i.e., aggregate of charges payable to Bank and payable to third party) for the credit facility availed.							
Details of Contingent Charges (in ₹ or %, as applicable) (excluding GST)							
(i)	Penal charges, if any, in case of delayed payment					p.a. (1% p.m. the id EMI or Rs. whichever is higher GST will be applicable	
(ii)	Other penal charges, if any					EMI Bounce Charges r the latest presentation of EMI bounced mini charg s. & maximum of Rs. (ding GST)	
(iii)	Foreclosure charges (after Lock-in period of days)					of Principal outstanding	
(iv)	Charges of switching of loans from floating to fixed rate and vice versa					NIL	
(v)	Any other charges (please specify)					Please refer 'Schedule of Charges'	

Note:

Date, Loan Tenure, Pre-EMI amount, Insurance Fee, Processing Fee, Annual Percentage Rate (APR), stamp duty (wherever applicable) and Net Disbursal Amount communicated at the time of disbursement.

loan disbursement is between to of the month (M0), EMI starts from immediate next month (M1), but if loan disbursement is after of the month (M0), then from subsequent to next month (M2).

amount, if applicable, is computed from disbursement date till the commencement of the EMI on pro-rata basis.

if applicable will be deducted from the disbursement amount at the time of disbursement due on rd or th of every month.

scheduled will be available post disbursement.

aware that insurance is non-mandatory and offered only to customer who voluntarily choose to opt for the same and in case if the loan is cancelled, the insurance also get cancelled automatically by the Insurance Company and the certificate of insurance (if received/issued) will remain cancelled/ revoked by the said Insurance Company. Bank may receive the commission fees for solicitation of insurance products (if any) and same will be available on Bank website: www.idfcfirst.bank.in/personal-banking/investments-and-insurance under Insurance Tab.

should be valid for the period of working days.

charges are exclusive of GST and APR calculation is excluding GST.

Rejection technical Bounce Charges (for mandate rejected by your bank, to be charged for each month from consecutive bounce month onwards until the registered).

Part (Other qualitative information)

	Clause of Loan agreement relating to engagement of recovery agents	Clause
	Clause of Loan agreement which details grievance redressal mechanism	Clause
	Phone number and email id of the nodal grievance redressal officer	ank.com
	Whether the loan is, or in future maybe, subject to transfer to other REs or securitisation (Yes/ No)	
	In case of lending under collaborative lending arrangements (e.g., co-lending/ outsourcing), following additional details may be furnished:	
Name of the originating RE, along with its funding proportion	Name of the partner RE along with its proportion of funding	Blended rate of interest
	In case of digital loans, following specific disclosures may be furnished:	
(i) Cooling off/look-up period, in terms of RE's board approved policy, during which borrower shall not be charged any penalty on prepayment of loan		
(ii) Details of LSP acting as recovery agent and authorized to approach the borrower		

ANNEXURE B

Illustration for computation of APR for Retail and MSME loans

Sr.No.	Parameter	Details
	Sanctioned Loan amount (in Rupees)	
	Loan Term (in years/ months/ days)	
a)	No. of instalments for payment of principal, in case of non-equated periodic loans	
b)	Type of EPI Amount of each EPI (in Rupees) and nos. of EPIs (e.g., no. of EMIs in case of monthly instalments)	hly, and months
c)	No. of instalments for payment of capitalised interest, if any	
d)	Commencement of repayments, post sanction	
	Interest rate type (fixed or floating or hybrid)	
	Rate of Interest	
	Total Interest Amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date (in Rupees)	
	Fee/ Charges payable (in Rupees)	
A	Payable to the RE	

[illegible]
