

Terms & Conditions Applicable to Pre-Qualified Personal Loan

Important Information:

The Credit Information Companies (CICs) is an initiative of the Government of India and the Reserve Bank of India (RBI) to improve the functionality

and stability of the Indian financial system. We wish to inform you that we shall now be reporting the data pertaining to your account with us to the concerned

Credit Information Company. This data will be updated on a regular basis for all our customers.

Other Information:

- **Part Payment clause –**

Types of Fees	Proposed IDFC First (Xsell PL- Term & AcePL)
Part-Payment Clause	Part-Payment up to 25% of the outstanding amount can be availed only once during the loan tenure, after paying 12 EMIs. Charges - 13th to 24th EMI- 5% part-payment amount. 25th to 36th EMI- 4% part-payment amount. 36th EMI onwards-3% part-payment.

- The Bank may not disburse at any time, any amount under the Loan unless the following conditions are complied with in the sole discretion of the Bank:
 - This Agreement is duly executed and delivered to the Bank by the Borrower.
 - The Borrower's submission to the satisfaction of the Bank of a certificate of employment from his employer and his financial statements.
 - The Borrower's submission to the Bank, post-dated cheques towards repayment instalments
 - Any other document or writing as the Bank may require in its sole discretion.
 - The Borrower(s) having furnished such Security as may be required by the Bank, as more specifically detailed in the annexure, in a form and manner satisfactory to the Bank.
 - Outcome of physical verification, Internal credit assessment or required documents not provided or not meeting expectation
 - Bank may require to perform physical verification or may require additional documents.
- Post issuance of the Balance Transfer Demand Draft by IDFC FIRST Bank, if the Demand Draft is not submitted by the customer to the previous financier within 90 days, Demand Draft amount will be adjusted in the Principal Outstanding post 90 days & also resulting to customer bearing both EMIs till adjustment/payment.
- Loan Account number must invariably be mentioned on reverse of the cheques submitted for Pre-payment of Loan, replacement PDCs, swap or any other charges.
- Any change in mailing address, telephone numbers and other contact details must be intimated to IDFC FIRST Bank, quoting the Loan Account Number along with a valid documentary proof
- Interest Certificate will be provided on request at the end of each financial year

- Should you require any further information / assistance from our IDFC FIRST Bank Loan Centers, we request you to carry a Valid Photo ID card to be furnished or provide a proper authority letter and self-attested photo ID to your representative along with his / her photo ID
- Kindly ensure that your account is funded with sufficient funds at least a day prior to your EMI date, to avoid bounce charges
- Non-payment of any of the charges levied will be reported to the Credit information company (including CIBIL) and will affect the credit score.
- The bank does not accept any deemed document as an address proof for Pre-Qualified Personal Loan processing.
- I confirm that I am not a Politically Exposed Person (PEP). PEPs are individuals who have been entrusted with prominent public functions, including the heads of Governments, senior politicians, senior government etc.

General Information:

- Repayment Schedule: Repayment Schedule provides the amount of each EMI, due dates and break-up between principal and interest components. It also provides the outstanding principal realization of each instalment. Please note that you can access the repayment schedule on IDFC First Bank Mobile APP.

IMPORTANT: The outstanding principal should not be taken as the only obligation to the Company under this Loan Agreement. Prepayment penalty, other charges, if applicable, all other monies that may be due and payable by the borrower to IDFC FIRST Bank, including its subsidiaries/affiliates/assignee on any account whatsoever, whether present or future, including any liability of the Borrower as a surety or co-obligor either singly or along with any other person are also payable at the time of full and final settlement.

- Swap of the Mode of Repayment: The facility of substituting the existing instructions for repayment of EMIs can be allowed. This can be done by submitting set of fresh instructions along with cheque at any of our Branches.

IMPORTANT: Please note that from the date of receipt of fresh instructions, 30 working days are required for affecting the swap. Till such time, the existing instructions will remain in operation for the instalment falling due during the intervening period, and necessary cover funds must be provided for the same. Once the Swap is activated, the cheques will be retained at our end. In case you wish these to be returned, kindly lodge a request through our call center within 7 days.

- Statement of Account: Statement of Loan Account provides details of repayments and can be furnished upon request
- Pre-Payment of Loans: Any payment made towards pre-payment of loan should be done at least 5 working days before the validity date to factor Cheque /cash clearing timelines. The interest will stop accruing on your loan account from the date of clearing and excess funds, if any, will be credited to the bank account registered with us. Refer schedule of charges for further details.

For Schedule of Charges please click on link <https://www.idfcfirst.bank.in/personal-banking/loans/personal-loan/higher-limit/personal-loan-interest-rates>