

Corporate Social Responsibility (30th CSR & ESG Committee Meeting)

23rd April 2026



SCHOLARSHIPS PROGRAM

A programme shaping the Future
leaders by supporting their academic
journey to pursue higher education.

Program Overview

Parameter	MBA Scholarship (2016)	Engineering Scholarship (2023)	Economics Scholarship (2024)
Program Name	IDFC FIRST Bank MBA Scholarship	IDFC FIRST Bank Engineering Scholarship	IDFC FIRST Bank & DSE M.A. Economics Scholarship
Year of commencement	2016	2023	2024
Degree Supported	MBA / Equivalent	B.E. / B.Tech / Equivalent	M.A. Economics
Income Eligibility	< INR 6 lakh p.a.	< INR 6 lakh p.a.	< INR 8 lakh p.a.
Scholars Supported Target (Annual)	700	230	70
Scholarship Amount	INR 2,00,000 (total)	INR 4,00,000 (total)	INR 7,000 per month
Program Duration	2 years	4 years	2 years
Support Focus	Academic support	Academic support	Logistics & living support
Objective	Enable MBA education for meritorious students with financial need	Enable access to engineering education for deserving students	Support postgraduate economics students facing financial constraints
Till Date Supported	2743	322	127

Program Overview- MBA Scholarships

- The IDFC FIRST Bank MBA Scholarship is a direct implementation program that aims to provide a need-based scholarship that allows eligible students to pursue **postgraduate studies in business (MBA degree or equivalent)** who do not currently have the financial means to do so.
- The target group includes students from families with **annual incomes of less than INR 6 lakh**. The goal of this scholarship is to make postgraduate studies in business management available to meritorious students who are unable to pursue further education due to financial constraints.
- The Scholarship Program supports **700 scholars each year** and provides **INR 2,00,000 for two years of full-time MBA** studies, if the applicant meets the eligibility criteria.

MBA Conclave 4.0



Mr. V. Vaidyanathan, MD & CEO, IDFC FIRST Bank, interacting with 105 MBA Scholars invited for 'MBA Scholar Meet' in Mumbai



Left : Ms. Sonalika Thanjam, Alumni from 2023 batch sharing her Scholarship Journey & growth



Right : Ms. Rachana Iyer, Head – CSR , leading a panel discussion with Bank Leaders

Glimpses from Aryan's Internship



Left: Aryan & FIRST Impact Team addressing MBA Scholars alumni's during Alumni Orientation Session

Right : Last Day of Aryan Internship Journey with FIRST IMPACT team



Aryan engaging with City Leads during the activity session in the MBA Conclave

Program Overview- M.A. Economics Scholarships

- The IDFC FIRST Bank M.A. Economics Scholarship is a direct implementation program that aims to provide a need-based scholarship that allows eligible students to pursue **postgraduate studies in Economics** who do not currently have the financial means to do so.
- The target group includes students from families with **annual incomes of less than INR 8 lakh**. The goal of this scholarship is to support scholars pursuing M.A. Economics from DSE.
- The Scholarship Program supports **70 scholars each year** and provides **INR 7000 monthly for two years to support their logistics expenses**, if the applicant meets the eligibility criteria.
- The IDFC FIRST Bank **Inaugurated 2 computer** labs at Delhi School Of Economics in presence of **FIRST Impact, CRES , IT, Design , Data analytics Teams & Senior leaders from IDFC FIRST Bank & DSE**.



Inaugural ceremony of the DSE Computer Labs and scholar interaction session in the presence of Delhi University Vice-Chancellor Prof. Yogesh Singh and DSE Director Prof. Ram Singh, along with IDFC FIRST Bank leaders Adrian Andrade, Avik Sarkar, and Rachana Iyer, with scholars and other DSE & Bank representatives



Scholars from 2025 - 2027 receiving scholarships from Bank & DSE leaders



Left: Prof. Yogesh Singh addressing the scholars, Right: Mr. Adrian Andrade addressing the Scholars



IDFC FIRST Bank FIRST Impact team , IT, Design & CRES Team at the DSE Computer Lab Inauguration



Left : DSE Scholars attending classes in IDFC FIRST bank strengthened computer labs
Right : Ms. Rachana Iyer, Head – CSR , addressing DSE & bank leaders



Program Overview- Engineering Scholarships

- The IDFC FIRST Bank Engineering Scholarship aims to provide need-based financial aid to students who aspire to pursue engineering but lack financial resources.
- This scholarship is intended for engineering students accepted into specific **B-Tech/ BE colleges in India**, targeting families with an annual income **of less than INR 6 lakhs**. For shortlisted students, the program covers a portion of the tuition for a **four-year full-time engineering degree**.
- **Since 2023, 322 scholars** have received scholarships, including **226 scholars** supported in FY 2025-26. By supporting engineering education for students from marginalised sections of society.

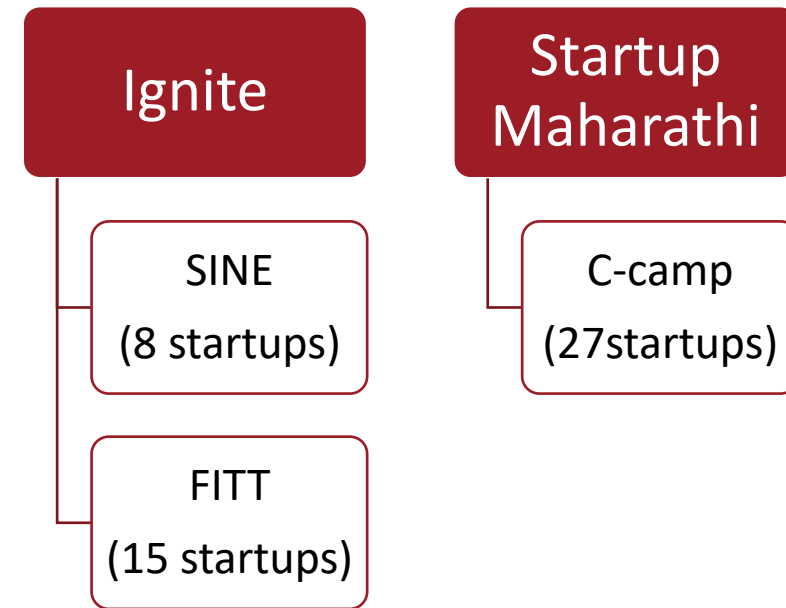
IGNITE AND START UP MAHARATHI PROGRAM



An initiative designed to support early- to growth-stage startups and entrepreneurs across India working in the domains of GreenTech, HealthTech, and AI for Social Good.

Program Overview

- IDFC FIRST Bank has partnered with 3 incubators namely, IIT **Mumbai** & IIT **Delhi** (Ignite) , **C-camp** (Startup Mahakumbh) to support 50 startups across thematic areas of **Greentech (Sustainability)**, **Health Tech (focus on assistive/inclusion technologies)**, **AI for Social Good (Artificial Intelligence & Ethical AI)**, **Agri tech & Fin Tech** (for Startup Mahrathi Program)
- Each IIT **incubator** has received **CSR Grants of up to INR 2.5 Cr** and will incubate startups **23 startups** across FITT & SINE (IIT Incubators) for up to 6 months.
- Startups from these incubators have received grants between **INR 15-30 Lakhs per startup**.
- These startups are **TRL 6 & above** (Technology Readiness Level 6) for startups means the technology has reached the prototype demonstration stage in a relevant environment.
- The bank has supported **27 startups** across **Agritech & FinTech** with **C-Camp**, Bangalore based incubator (part of Startup Maharathi program) and Startups from C-Camp , have received grants between INR 1-5 lakh per startup.



Program Updates

- Incubation program includes mentorship sessions, workshops, investor connects. etc.
- Certain program deliverables such as **demo day** etc. for IGNITE x SINE have been **pushed** to FY 2026-27 due to delays in on ground implementation.
- In partnership with **FITT**, the 15 startups have received 2 **Technical Workshops** per Startup, 3 **Business Development** workshop, 5 **Investor Interaction** Sessions
- In partnership with **SINE**, the 8 startups have received 37 hours of **mentorship sessions** in total.
- In partnership with **C camp**, out of the 27 startups , 11 attended **bootcamps** and only **7 completed mentorship**
- FIRST Impact team has conducted **7 startup visits** and **3 incubator visits across FITT & SINE**, along with **1 virtual interaction** with 11 startups of Startup Maharathi Program

FITT Visits

2 incubator
visits
(met 15
startups)

6 startups
visited

SINE visits

1 incubator
visit
(met 8
startups &
mentors)

1 startup
/customer
visited

C camp

1 virtual meet
(11 startups)

Incubator & Startup Meet

IDFC FIRST Bank CSR Initiative

FIRST IMPACT

BECAUSE OPPORTUNITY BELONGS TO ALL



CSR Team with SINE- IITB mentors, startup and incubator, Mumbai



CSR Team with FITT startups and incubator team , Delhi

Incubator & Startup Meet

IDFC FIRST Bank CSR Initiative

FIRST IMPACT

BECAUSE OPPORTUNITY BELONGS TO ALL



CSR Team with the Customer & Founder, Lifespark | Mumbai



CSR Team with the Founders of Fruvitech | Delhi

Startups - Deployment Site/ Customer /Startup Visits

IDFC FIRST Bank CSR Initiative

FIRST IMPACT

BECAUSE OPPORTUNITY BELONGS TO ALL



CSR Team with founders of Neorisers |
FITT- Delhi



CSR Team at Deployment site of
Pradivya Software | Delhi



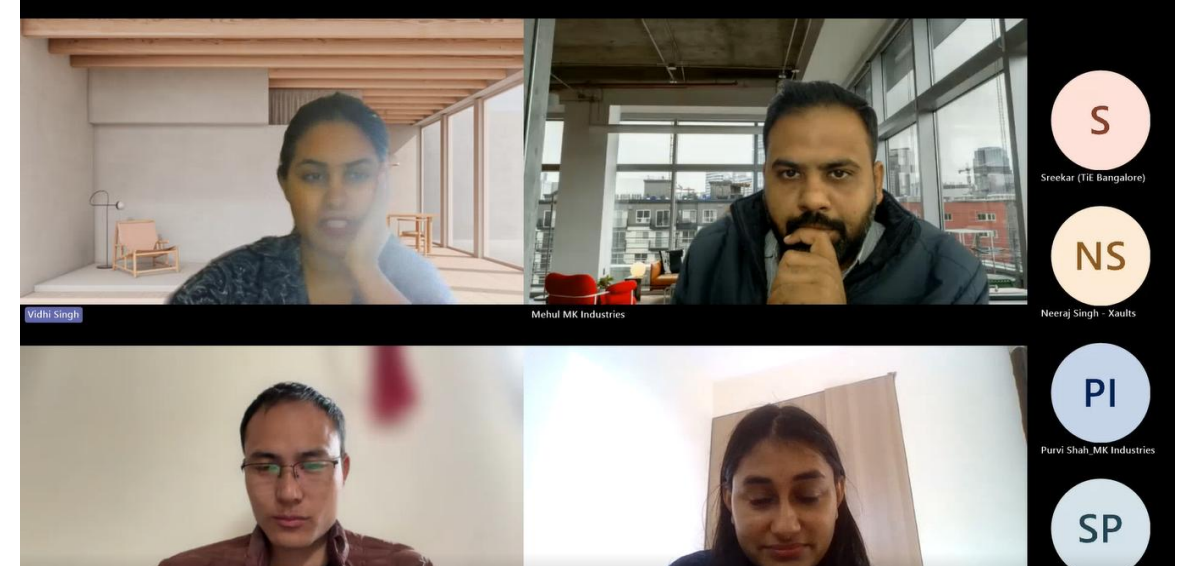
CSR Team at Aaizel startups Deployment site
| Chandigarh

Virtual Meet Up with Startups of Startup Maharathi Program

IDFC FIRST Bank CSR Initiative

FIRST IMPACT

BECAUSE OPPORTUNITY BELONGS TO ALL



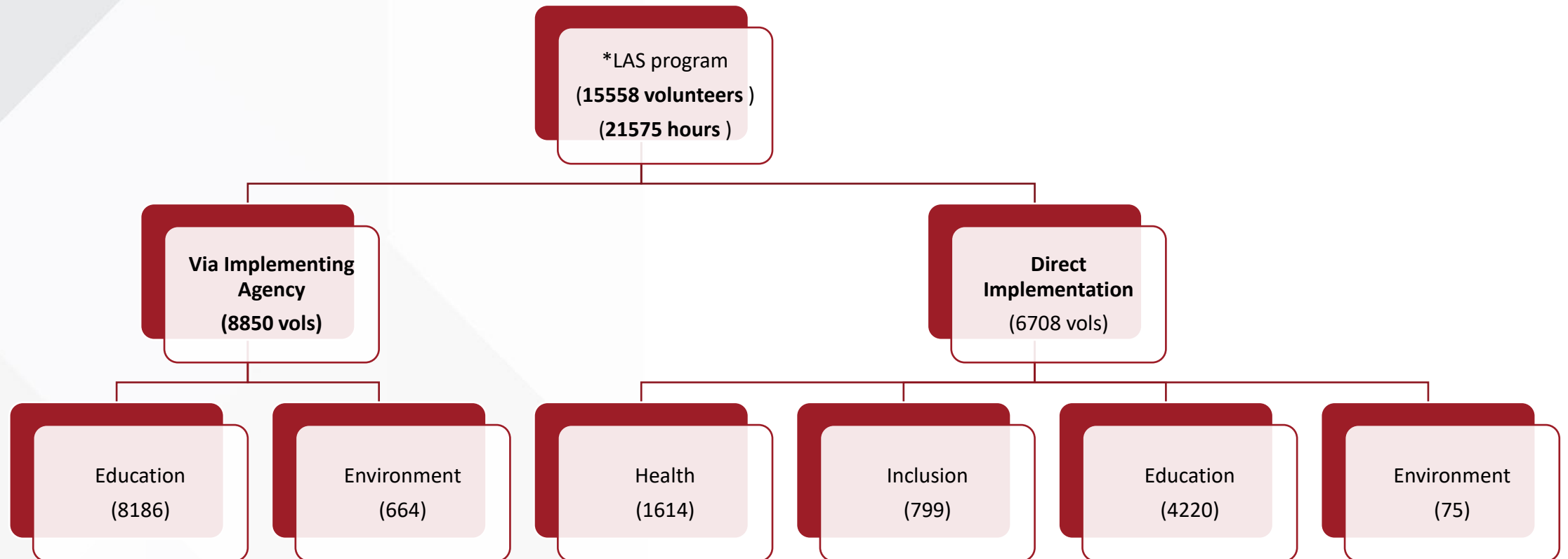
CSR Team interacted with startups from Startup Maharathi program to understand utilisation of Grant amount

Lend A Shoulder Employee Volunteering Program

A program which actively encourages employees to share their skills and expertise to support local communities, especially to those in need.



Program Overview



** Above numbers presented are non-unique / repeat volunteer number sand include off role employee volunteering from CSR & Non CSR funds*

Glimpses from the Field



Volunteers at a Floating Wetlands Event in Thane working on assembling the ramps used to purify lakes!



Volunteers at a Delhi office working on educational cards for students from government schools



Volunteers at a Chennai office working on assembling steel racks for students of Katravai Patravai Trust



Volunteers at a Bangalore office working on electric quiz boards distributed to students of Child Support Foundation

SHWETDHARA

A dairy productivity and rural livelihood initiative that supports smallholder women dairy farmers with better practices, improved herd management, and dependable extension services.

Program Updates

- **Cattle Feed Plant Commissioned**
 - Strengthens quality control, supply reliability, and cost stability amid raw material fluctuations
- **Scale of Breed Improvement Interventions**
 - Delivered 9,326 Artificial Inseminations in Q4, totaling 35,431 in FY
 - Cumulative over 2 lakh AIs conducted, establishing strong breed improvement footprint
- **Deep Rural Penetration and Engagement**
 - Program presence expanded across 880 villages
 - Conducted 2,573 farmer trainings and meetings, strengthening awareness, adoption, and trust

Program Updates

- **Expansion of Input-Led Farmer Engagement**
 - Sold 10,875 units of non-feed inputs in FY, including mineral mixture and liquid calcium
 - Reflects gradual shift towards a bundled service and input delivery model
 - Enables improved farmer outcomes through nutrition support, alongside service delivery
- **National-Level Thought Leadership and Ecosystem Influence**
 - IGS convened the National Conference on “Reimagining Rural Livelihoods. People, Planet, Prosperity” in Hyderabad, bringing together practitioners, development institutions, ecosystem partners, and sector leaders across India
 - Shwetdhara featured through a dedicated session on “Inclusive Growth for Smallholder Producers”, showcasing evidence-based, scalable models to address structural, policy, and market barriers in livestock-led livelihoods
 - Multi-stakeholder panel including Rachana Iyer, FPC leadership, and a Gram Sakhi highlighted livestock as a pathway to rural prosperity, with focus on women-led institutions, last-mile delivery models, and strengthening value chain participation

Thought Leadership



Enabled **4 partner institutions** to transition from **program-led models to business-ready, revenue-driven organisations**, with visible shifts towards **profitability focus, margin improvement, and cost rationalisation**



Strengthened **financial discipline and fundraising readiness** by building **robust unit economics, structured financial narratives, and clearer growth pathways**



Institutionalised **rigorous performance management systems**, including **regular business reviews, last-mile monitoring, and leadership reviews**, driving **data-backed decision-making and operational accountability**



Built **leadership and governance capacity** through sustained engagement with partner teams, improving **strategic clarity, ownership, and organisational independence beyond program dependency**



Enabled **cross-partner learning and ecosystem** strengthening through **peer-to-peer exchanges, exposure visits, and replication of best practices**, accelerating overall **institutional maturity and scalability**



Surprise visit to BDT – Ron Ek Prayas Centre. Verification of documents and children progress.



Gram Sakhi Kamla Chaudhary receiving the Mission Impact Award by NDTV, recognising her role in enabling livelihoods and community leadership



Gram Sakhi establishing her own retail outlet in Bankhedi, MP demonstrating entrepreneurship driven by program-led income opportunities



Showcasing Shwetdhara at the national conference through an interactive stall, engaging donors, ecosystem partners, and practitioners



Positioning Shwetdhara at the center of national discourse on rural livelihoods in Hyderabad



Cross-partner review and peer learning session, bringing together teams from all four partners to drive collective reflection, shared learnings



Commissioning of Shwetdhara's Cattle Feed Plant in Jaipur, marking a strategic shift towards in-house manufacturing to drive margin expansion, quality control, and supply reliability at scale



EK PRAYAS

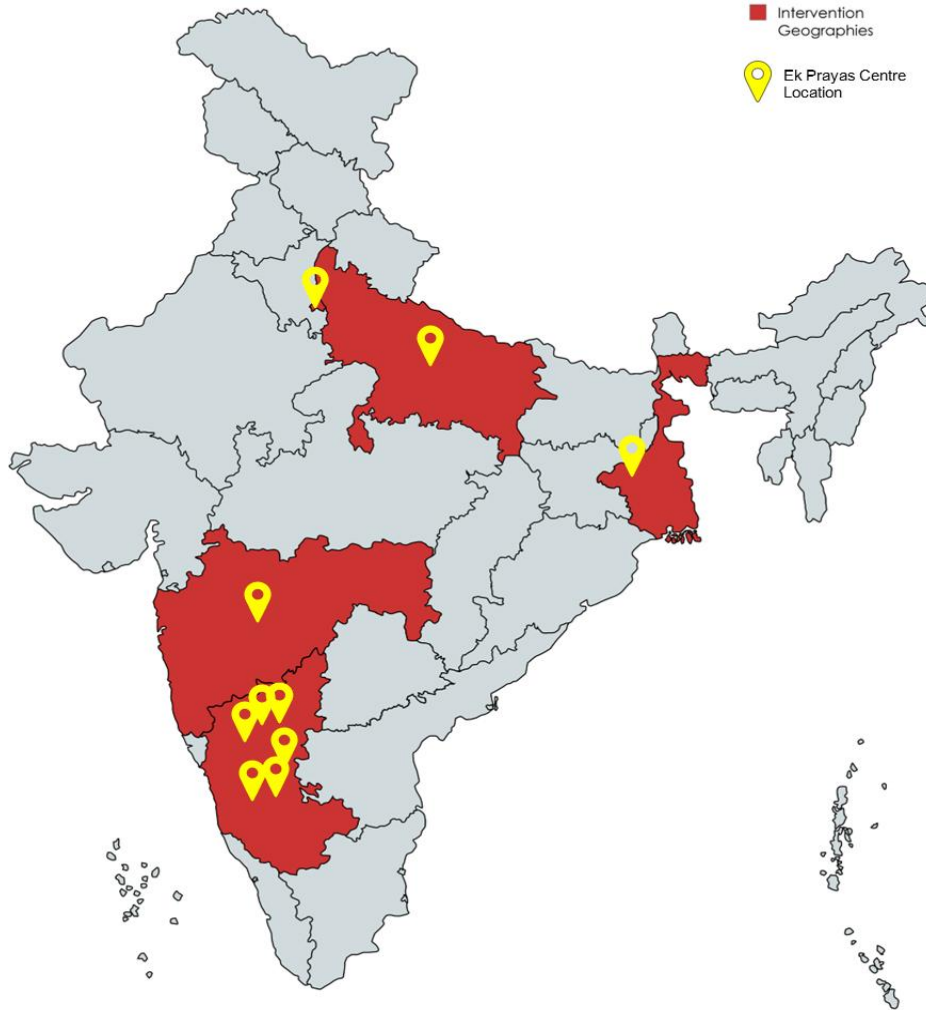


A programme nurturing early-stage rural NGOs that provide high-quality special needs services to children with developmental delays, including intellectual disabilities and autism.

Geographic Reach

5 States, 6 NGOs, 10 Centre's covering 8 Districts

State	NGO Partner(s)	No. of Ek Prayas Centre's	District/Area
Karnataka	SANAKLPA, BDT	6	Davangere, Gadag, Vijayanagara and Dharwad
West Bengal	Bandhu Purulia	1	Purulia
Uttar Pradesh	SPARC India	1	Bakshi Ka Talab
Delhi	DCCW	1	Janakpuri
Maharashtra	Arambh	1	Chat. Sambhaji Nagar (New Centre)



Impact Snapshot (FY 2025-26)

10No. of Active Centers
this FY**878**No. of Children
supported**117**No. of
Staff trained**878**No. of
Parents trained**6**No. of NGOs
provided OD training**126**Student Dropout
Count

Program Updates

- The **Ek Prayas Centre at Chhatrapati Sambhaji Nagar, Maharashtra**, has been successfully inaugurated.
- **BDT and Bandhu Purulia** were honoured with the **NDTV “IMPACT FIRST” Award in New Delhi in Feb 2025**.
- A **two-day "Organisation Development" training on fundraising** was conducted, with **17 participants**, including members of the **Ek Prayas program leadership**.
- As of **Q4**, a total of **878 children** have been supported under the program, with **46 new enrolments** recorded across **10 Ek Prayas centres**.

Program Updates

- Through **30 stakeholder engagement** sessions led by **6 NGO** partners on training and awareness topics, we **reached over 1211 individuals** across multiple villages. Additionally, on-field activities enabled us to engage with around **314 villages during Q4**.
- A total of **1155 home visits** were conducted by non-profit partners in Q4 to support and engage with Parents.
- **58 training sessions** were organized for parents, along with **24 Parent-Teacher Meetings (PTMs)** during the quarter.
- **56 children** received support from NGO partners for accessing social entitlements such as **UDID cards** and **63 children** supported for Aids and appliances.

Thought Leadership



FIRST IMPACT Team's Impact

Engaged in 24 visits to fields and NGOs, offering strategic planning and standardization of the program implementation



Improved Governance

CSR leadership team dedicated their time to Deeply engaged with NGO partners to improve on their Governance for program operations, its governance, policy updates and Finance streamlining specially for Bandhu Purulia, SANKALPA, Aarambh and DCCW



Mentorship & Capacity Building

Conducted an OD training to the grassroot NGOs on Fund raising, support on Finance Management and documentations and Proposal Writing

NGOs conducted peer learning sessions focusing on individual fundraising strategies, child safety (good touch and bad touch), and speech therapy interventions.

Fund Raising Training

A two-day fundraising training was conducted on 24th and 25th March 2026 at our office, emphasizing practical, action-oriented interventions and approaches.

Workshop Overview	Format	Duration	Sessions
Fundraising Capacity Building Workshop	In-person Workshop	2 Days (Full Day)	9 Sessions + Reflection
Day 1		Day 2	
- Why NGOs Struggle with Fundraising - Understanding the Fundraising Landscape in India - Knowing Your Donor: Research and Intelligence - The Psychology Behind Donor Decision-Making - Designing Practical Fundraising Experiments for NGOs		- Corporate Fundraising Masterclass - Strategic Partnerships & Collaborations - Donor Relationship Management - Building a Sustainable Fundraising Strategy	

**8 NGO's
Participated**

17 Participants

Overall Fund-raising training rating by NGO partners

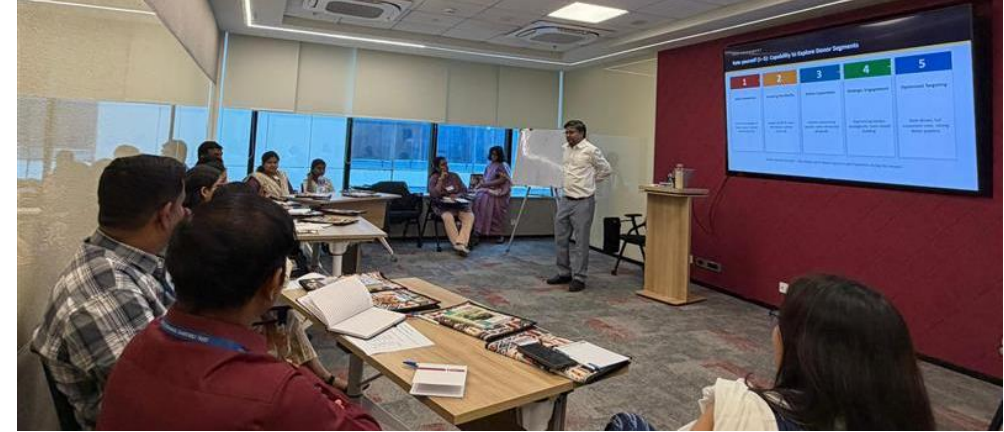
★★★★☆ | 4.75 / 5

3 Top things learn by NGO partners in training

Benefits of local fundraising, diverse of donor's decisions, Logical Framework Analysis

Basic understanding of fund raising, how to pitch to the donor, how to identify potential donor

Trust building, Compliance, Importance of stakeholder



Ek Prayaas NGOs at the FIRST IMPACT fund-raising training at the Learning Hub, Vibgyor





A detailed orientation on finance and program operations was provided to the Aarambh team as part of their onboarding under the Ek Prayas program.



A leadership visit was conducted to the Bandhu Purulia Ek Prayas community-level intervention, during which interactions were held with parents to understand the support received, their expectations from the program, and additional support needed.



Surprise visit to BDT – Ron Ek Prayas Centre. Verification of documents and children progress.



Meeting with Ek Prayas staff and discussion the community program outreach



Orientation to the SANKALPA on fund raising strategy plan



Community intervention visit at Gadag, Karnataka