

Dear Customer,

With reference to your application for Loan Against Securities (LAS) Overdraft Facility ("Facility") made online, and the completion of the pledge formalities on NSDL's SPEED-e platform and MF central (KFIN + CAMS) by all the account holders, for the purposes of availing the aforesaid Facility.

We are pleased to inform you that your application for availing the LAS Facility will be sanctioned subject to the Terms and Conditions accepted by you and all the account holders, by responding with the [password/passcode] sent by the Bank on the registered mobile number, and the [password/passcode] sent by NSDL on the demat account registered mobile or mobile number registered with AMC in case of mutual fund as may be applicable. Drawing Power will reflect in your current account subject to receipt of pledged / lien confirmation in favor of IDFC First Bank.

Kindly note the Most Important terms and conditions of the overdraft facility.

Tenure of Loan	12 months, renewable as per conditions stipulated in the Terms and Conditions.
Margin	Secured limit linked to market value and margin should be maintained at all point of time as per RBI guidelines & policies of the Bank. In the event of fall in the market value of the securities pledged, the shortfall should be paid either by remittance or pledge of additional approved securities.
Drawing Power (DP)	DP has been arrived at post applying internal policy margins over the market price of the securities and subject to the regulatory limits as prescribed by RBI and such other authorities.

We are also enclosing herewith the detailed Terms and Conditions and Schedule-cum-Most Important terms and conditions Statement accepted by you online, as mentioned above.

Kindly visit our website for the list of our approved securities/mutual funds and schedule of charges available for your ready reference. In case of any query or suggestion, please contact our Phone Banking division or write to us on banker@idfcfirstbank.com

Complaint not resolved within 30 days, not resolved satisfactorily, or rejected wholly/partly, can be lodged with the Ombudsman.

For more details, kindly refer to 'Salient features of RBI - Integrated Ombudsman Scheme' at <https://www.idfcfirst.bank.in/banking-ombudsman>

We trust that banking with us will be a rewarding experience for you.

Loan Against Securities Department

Most Important terms and conditions Statement	
Name and Address of the Borrower (1)	{{CUSTOMER_NAME}} {{CUSTOMER_ADDRESS}}
Name and Address of the Borrower (2)	
Name and Address of the Borrower (3)	
All the aforesaid Borrowers shall be jointly and severally liable to the Bank for and in relation to the Facility and collectively referred to as “ Borrowers ” or “ Co-Borrowers ”.	
Purpose	Funds will be used for the personal purpose only and will not be used for the following: (a) for any speculative purposes and (b) for any anti-social or illegal purpose (c) For purchase of Land, Gold, Gold ETF
Sanctioned Credit Limit as on date of this agreement	Rs.1,00,00,000/- for equity and Rs. 1,00,00,000/- for Debt (max as per regulatory norms & subject to collateral value & applicable margin)
Processing Fee **Please note processing fee will be deducted from LAS overdraft account upon 1st limit setting. (Non- refundable even if Facility is not drawn).	Nil
Interest Type	Floating (Repo Rate + Spread)
Interest Rate	Reference Rate (External Benchmark) * Repo Rate 5.25% (%) p.a. + Spread of 4.25 (%) p.a. = 9.50 % p.a. * The Reference Rate shall be reset by the Bank once in three months or at such intervals as may be permissible under the RBI guidelines / regulations from time to time. The Borrower hereby further agrees that the applicable interest rate shall change in accordance with every reset/ change of the Reference Rate or change of the Spread by the Bank
Date of Reset of Interest	Effective dates of each change in/reset of the Reference Rate/Spread of the Bank.

Interest recovery	Interest charge on utilized amount will be collected as under: - Interest recovery from LAS overdraft account - For interest debited in LAS overdraft account on 5th of every month, linked saving or current account is maintained as recovery a/c. Interest will be recover from captioned a/c on the next working day.
Annual Maintenance Charge	Rs. 1000/- (upon each renewal)

Exposure against Equity/Equity linked mutual funds	I confirm that my aggregate borrowing against eligible securities across all banks, including the proposed loan from the Bank, does not exceed ₹1 crore per individual, in line with Clause 219K of the RBI Directions. I further confirm that loans availed for (a) secondary market acquisition and (b) IPO/FPO/ESOP subscription shall each be restricted to ₹25 lakh per individual, in accordance with Clauses 219L and 219M, respectively, and shall operate within the overall regulatory exposure limit.
Details of security/Collateral obtained	Shares and other securities will be pledged before the limit setting in the Loan against securities overdraft account
Repayment Through	Cash Flow/ Standing instructions / Sale of assets / Investment Maturing
Facility Tenure	12 months (Renewable at Bank's discretion, as detailed in the T&C).
Mode of communication of changes in interest rates	Any of the SMS, Email, Letter, Fax, Telegram, Bank's website, Notice at branches, Annexure to the statement of accounts or any other mode of communication.
Fee refundable if loan not sanctioned/disbursed	None
EMI Payable	Applicable in case of term loan
Penal Charges	12% p.a. (1% p.m.) on the overdrawn amount. No GST is applicable for Penal charges.
Debit Instructions	I/We hereby authorize Bank to debit LAS overdraft account for auto sweep facility & non-utilization charges into my/our link current or saving account
Stamp duty & other statutory charges	As per the Actuals

Dormant Account charges	Nil
Foreclosure and Part payment charges	Nil
Processing charges (per variation in the composition of the Demat securities pledged)	Nil
Processing Charges per Request (per variation in the composition of the Physical securities pledged)	Nil
Collection/ Charges regarding Sale of Security in the event of default	All costs and expenses, brokerages, transaction charges, and other levies as per actuals.
Lien Marking /Lien Removal Charges	Nil
No Due Certificate or No Objection Certificate	Nil

Service Tax and other government levies (Stamp duty & other statutory charges for loan agreement and POA) would be charged additionally as applicable. The above fees/charges are standard rates applicable to the specified LAS Products.

Above fees/charges are subject to change from time to time as per Bank's policy and are non- refundable.

Applied, Accepted, Authenticated, Signed and Delivered by the Borrower through NetBanking using Borrower's net Banking Customer ID & Password, by ticking the "I agree" icon on the online system/NetBanking/Website of IDFC First Bank as well as by entering the one-time password (OTP).

Authorization

I hereby give my explicit consent to share my Aadhaar details with registered credit information companies solely for the purpose of conducting credit checks, generating my credit report and periodical submissions to CIC. I understand that I can withdraw the consent at any time.