

## IDFCFIRSTBANK/SD/52/2025-26

May 20, 2025

**National Stock Exchange of India Limited** 

Exchange Plaza, Plot No. C – 1, G – Block Bandra-Kurla Complex, Bandra (East) Mumbai 400 051.

Wallibai 400 031.

**NSE Symbol: IDFCFIRSTB** 

**BSE Limited** 

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.

BSE Scrip Code: 539437

Ref.: Stock Exchange Release dated May 18, 2025, on the declaration of e-voting results - Postal

Ballot Notice date April 17, 2025

Subj.: Update on Fund Raise and other proposals

Dear Sir, Madam,

In continuation with our earlier stock exchange release and with reference to certain media articles on the subject, we would like to submit the following:

- 1. **Fund Raise:** The shareholders of the Bank have approved the resolution for Fund Raise of ₹ 7,500 crores with an overwhelming majority of 99.18% in favour. The Public institutions have voted 99.38% in favour and Public-Non institutions have voted 98.71% in favour.
- 2. **Authorised Share Capital:** The shareholders of the Bank have also approved the resolution for corresponding reclassification of Authorised Share Capital, with 99.38% of votes in favour. The Public institutions have voted 100% in favour and Public-Non institutions have voted 98.72% in favour.
- 3. We thank our shareholders for the support.
- 4. **Right to nominate Director:** Regarding the right to nominate a Director in Articles of Association not receiving requisite majority, we are confident of working through this matter, and we are also proceeding with seeking other remaining regulatory approvals in parallel.

May we request you to kindly take the above update on record and acknowledge receipt of the same.

Thanking you,

For IDFC FIRST Bank Limited

Satish Gaikwad

**General Counsel and Company Secretary**