

Currant Sea Investments B.V.
Eduard van Beinumstraat 8, unit 6
1077 CZ Amsterdam
The Netherlands

Phone: +31-(0)20-793 0333
Chamber of Commerce: 90990811

To,

Nomination and Remuneration Committee,
IDFC FIRST Bank Limited
IDFC FIRST Bank Tower (The Square)
C-61, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Date: September 22, 2025

Subject: Nomination of Mr. Narendra Ostawal to be appointed as a non-executive non-independent director of IDFC FIRST Bank Limited (“Company”)

We, Marringje Elisabeth de Wilde and Gert Jan Rietberg, managing directors B at Currant Sea Investments B.V. (“Investor”) refer to clause 9.4 of the investment agreement dated April 17, 2025 (“Investment Agreement”), read with the amendment agreement dated July 03, 2025, to Investment Agreement, both executed between the Investor and the Company.

In light of the above, we, on behalf of the Investor, nominate Mr. Narendra Ostawal to be appointed as a non-executive non-independent director of the Company. We are also attaching the profile of Mr. Mr. Narendra Ostawal as **Annexure 1** to this letter.

Thank you.

Regards,

Marringje Elisabeth de Wilde and Gert Jan Rietberg
Managing directors B
Currant Sea Investments B.V.
Eduard van Beinumstraat 8, unit 6, 1077 CZ Amsterdam, The Netherlands

Sd/-

Mrs. M.E. de Wilde

Sd/-

Mr. G.J. Rietberg

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Annexure 1

Narendra Ostawal leads the Warburg Pincus's investment advisory activities in India and is currently Managing Director at Warburg Pincus India Private Limited. He joined Warburg Pincus in 2007 and since then has been working with the firm's Indian affiliate. Prior to joining Warburg Pincus, Narendra was an Associate with 3i India and McKinsey & Company. He is also Director of Avanse Financial Services Limited, Micro Life Sciences Private Limited and IndiaFirst Life Insurance Company Limited. Narendra holds a Chartered Accountancy degree from The Institute of Chartered Accountants of India and an MBA from Indian Institute of Management, Bangalore.