

Application Details					
Loan Application/Reference Number		Requested Loan Amount (INR)		Date of Application	
Sourcing Details					
Purpose of Loan		Relationship Officer Name			
Branch Name		Relationship Officer Employee ID		Scheme Type:	
Existing Customer		CRN		Previous LAN	
Applicant's Personal Details					
Title				Maiden Name	
First Name		Middle Name		Last Name	
Email		Mobile		Date of Birth	
Gender		Marital Status		Education Qualification	
Religion		Minority		Category	
Mother First Name		Mother Middle Name		Mother Last Name	
Father First Name		Father Middle Name		Father Last Name	
Spouse First Name		Spouse Middle Name		Spouse Last Name	
Aadhaar Number		Aadhaar Acknowledgement Number		Passport	
Voter ID		Driver's License		Passport Expiry Date	
NAREGA		Driver's License Expiry Date		PAN* (Please attach Form-60 if PAN is not available)	
NPR		Disabled Person		Citizenship/Nationality	
CKYC Number					
Applicant's FATCA Details					
Place of Birth		Date of Declaration			
Country of birth		Country of Tax Residence		KYC Verification Date	
Applicant Permanent Address					
Line 1		Line 2		Line 3	
Landmark		Pincode		State	
District		Village/Town/City			
Applicant Communication Address					
Line 1		Line 2		Line 3	
Landmark		Pincode		State	
District		Village/Town/City			
Type of Home		Is this property owned/rented		Number of Years at Location	
GST Details					
GST Status		Exempted from GST			
Related Person to IDFC FIRST Bank					
Household Member Personal Details					
First Name		Middle Name		Last Name	
Gender		Relationship		Date of Birth	
PAN Number		Mobile Number			
Household Member Permanent Address					
Line 1		Line 2		Line 3	
Landmark		Pincode		State	
Village/Town/City		District			
Household Member Communication Address					
Line 1		Line 2		Line 3	
Landmark		Pincode		State	
Village/Town/City		District			
Cash Flow Details					
Net Annual Household Income	276000.00	Obligation %	22.54		
Disbursement Account Details					
Disbursement Mode					
Bank Name		Branch		IFSC Code	
Account Number		Account Type		MICR Code	
Declaration					

1. The below terms shall refer to:

- **Dues** shall mean the principal/interest/any charges levied on the loan account which are payable within the period stipulated as per the terms of sanction of the credit facility.
- **Overdue** shall mean the principal/interest/any charges levied on the loan account which are payable, but have not been paid within the period stipulated as per the terms of sanction of the credit facility. In other words, any amount due to the bank under any credit facility is 'overdue' if it is not paid on the due date fixed by the bank.
- **Non-Performing Asset (NPA)** - is a loan or an advance where interest and/or instalment of principal remains overdue for a period of more than 90 days in respect of a term loan.
- **"First In First Out" (FIFO)** - The relevance of 'First in First Out'(FIFO) is in appropriation of payments into the borrowal account; The Principle of FIFO i.e., 'First In First Out accounting method is relevant to arrive at the No of days of overdue for determining the SMA/NPA status. The FIFO principle assumes that, the oldest outstanding dues in the loan account needs to be cleared first. The FIFO method thus requires that what is due first must be paid by the borrower first.
- **Age of Oldest Dues** – The age of oldest dues is reckoned in days from the date on which the oldest payment is due and continues to remain unpaid. In the aforesaid illustration, if the Dues relating to 1st February 2021 remain unpaid till 01.03.2021, the age of the oldest dues is reckoned as 29 days on 02.03.2021.
- **Classification as Special Mention Account (SMA) and Non-Performing Asset (NPA)** Lending institutions will recognize the incipient stress in loan accounts, immediately on Default, by classifying them as Special Mention Accounts (SMA) The basis of classification of SMA /NPA Category shall be as follows:

Loans other than revolving facilities		Loans in the nature of revolving facilities like cash credit/overdraft	
SMA Sub-categories	Basis for classification – Principal or interest payment or any other amount wholly or partly overdue	SMA Sub-categories	Basis for classification – Outstanding balance remains continuously in excess of the sanctioned limit or drawing power, whichever is lower, for a period of:
SMA-0		Upto 30 days	
SMA-1	More than 30 days and upto 60 days	SMA-1	More than 30 days and upto 60 days
SMA-2	More than 60 days and upto 90 days	SMA-2	More than 60 days and upto 90 days

Example: Movement process of loan account to **SMA category** to **NPA category** based on delay in non-payment of dues; and subsequent upgradation to **Standard category** at day end:

Due date of payment	Payment Date	Payment covers	Age of oldest dues in days	SMA / NPA Categorization	SMA since Date / SMA class date	Categorization	NPA Date
01.01.2022	01.01.2022	Entire dues upto 01.01.2022		NIL			
01.02.2022	01.02.2022	Partly paid dues of 01.02.2022	1	SMA-O	01.02.2022		
01.02.2022	02.02.2022	Partly paid dues of 01.02.2022	2	SMA-O	01.02.2022		NA
01.03.2022		Dues of 01.02.2022 not fully paid 01.03.2022 is also due at EOD 01.03.2022	29	SMA-O	01.02.2022		
		Dues of 01.02.2022 fully paid, Due for 01.03.2022 not paid at EOD 01.03.2022	1	SMA-O	01.03.2022		
		No payment of full dues of 01.02.2022 and 01.03.2022 at EOD 03.03.2022	31	SMA-1	01.02.2022 03.03.2022		
		Dues of 01.02.2022 fully paid, Due for 01.03.2022 not fully paid at EOD 01.03.2022	1	SMA-O	01.03.2022		
01.04.2022		No payment of dues of 01.02.2022, 01.03.2022 and amount due on 01.4.2022 at EOD 01.04.2022	60	SMA 1	01.02.2022 03.03.2022		
		No payment of dues of 01.02.2022 till 01.04.22 at EOD 02.04.2022	61	SMA 2	01.02.2022 /02.04.2022		
01.05.2022		No payment of dues of 01.02.2022 till 01.05.22 at EOD 01.05.2022	90	SMA 2	01.02.2022 /02.04.2022		
		No payment of dues of 01.02.2022 till 01.05.2022 at EOD 02.05.2022	91	NPA		NPA	02.05.2022
01.06.2022	01.06.2022	Fully Paid dues of 01.02.2022 at EOD 01.06.2022	93	NPA	NA		02.05.2022
01.07.2022	07.2022	Paid entire dues of 01.03.2022 & 01.04.2022 at EOD 01.07.2022	62	NPA	NA	NPA	02.05.2022
01.08.2022	01.08.2022	Paid entire dues of 01.05.2022 & 01.06.2022 at EOD 01.08.2022	32			NPA	02.05.2022
01.09.2022	01.09.2022	Paid entire dues of 01.07.2022 & 01.08.2022 at EOD 01.09.2022	1				02.05.2022
01.10.2022	01.10.2022	Paid entire dues of 01.09.2022 & 01.10.2022	0	Standard Account with No Overdues			STD from 01.10.2022

Note- Examples are illustrative and not exhaustive in nature covering common scenarios and that the IRACP norms and clarifications provided by RBI on the subject will prevail.

• Amortization Schedule/Repayment Schedule:

- The Amortization Schedule shall be provided separately after the disbursement of loan and shall consist details pertaining to exact due dates for repayment of loan, breakup between principal and interest, in case of loan facilities with moratorium on payment of principal and or interest, the exact date of commencement of repayment etc., shall also be specified in the said amortization schedule. If any repayment date falls on a designated holiday, the due date shall be adjusted to the next scheduled meeting date or the next business day, as applicable. The defined installment date shall be communicated at the time of disbursement, along with the provided repayment schedule.
- I/We declare that all the particulars and information given in the Application Form are true, correct, complete and up-to-date in all respects and have not withheld any information whatsoever.
- I/We confirm that no suit for recovery of outstanding dues or monies whatsoever and/or criminal proceedings have been initiated and/or pending against the Applicant(s) nor any action or any steps have been taken or legal proceedings started by or against the Applicant(s) in any court of law/other authorities for winding up, dissolution, administration or re-organisation or for the appointment of a receiver, administrator, administrative receiver, trustee or similar officer or for Applicant(s)' assets.
- I/We declare that I/We have not made any payment in cash, bearer, cheque or kind along with or in connection with this Application except for the application fees mentioned for or Processing fees or any other fees prescribed in the Application Form to the executive collecting my/our application and I/We/Applicant(s) shall not hold the Bank liable for any such payment made by us to the executive collecting this application.
- I/We further declare and confirm that the credit facilities if any enjoyed by the Applicant(s) with other banks/financial institutions/non banking finance companies has been disclosed hereinabove.
- I/We hereby confirm that I/we am/are competent and fully authorised to give declaration, undertakings etc. and to execute and submit this Application Form and all other documents on behalf of the Applicant(s) for the purpose of availing loan, creation of security and representing generally for all the purposes mentioned/required to be done for these presents.
- I/We hereby agree to abide by and be bound by all applicable rules/regulations/instruction/guidelines including but not limited to those issued by the Reserve Bank of India, including the FEMA Regulations 2000 Governing EEFC Accounts, the Foreign Exchange Management Act, 1999 and Foreign Account Tax Compliance Act, 2010 (to the extent applicable to India) and the Common Reporting Standards (CRS), in force from time to time.

8. I/We confirm having declared our status as per the rules applicable under section 285BA of the Income Tax Act, 1961 (the Act) as notified by Central Board of Direct Taxes (CBDT) in this regard.
9. I/We confirm that except to the extent disclosed to the Bank, no director or a relative (as specified by RBI) of a director of a banking company (as specified by RBI) or a relative of a senior officer of the Bank (as specified by RBI) is - the applicant(s), or a partner, managing agent, manager, employee, director of our concern, or of our subsidiary or our holding company, or a household member on my/our behalf, or holds substantial interest in our concern or my/our subsidiary or holding company.
10. I, the applicant, together with the three/ four/ five group members, constitute a group having joint liability in respect of loans availed by each member of the group under the Joint Liability Group (JLG) loan process and hereby approve and undertake that the approval of this joint liability group loan application (Loan Application) by us is and shall be subject to the specific terms and conditions contained herein.
11. I further undertake to have the aforesaid three/ four/ five group members execute necessary documents as may be required by IDFC FIRST Bank Limited from time to time.
12. I/ We submit my/ our Aadhaar number and voluntarily give consent to: a) Seed my/ our Aadhaar / UID number issued by the UIDAI, Govt. of India with my/ our this account. b) Receive all direct benefit transfers (DBT) from Govt. of India in this account. c) Use my/ our Aadhaar details to authenticate me/ us from UIDAI d) Use my/ our mobile number/s for sending SMS alerts to me/ us. Information submitted to the bank will not be used for any purpose other than those mentioned above or as per the requirements a law.
13. "I/We state, declare, confirm and agree that the Bank has duly explained to me/us that submission of a copy of my/our Proof of Possession of Aadhaar Number (OVD) containing Aadhaar number, as an Officially Valid Document(OVD) is not mandatory and I/We have the option to submit any one of the documents as per the list of Officially Valid Documents (updated by the RBI from time to time)
14. I/we further state, declare and confirm that I am/We are providing my/our Proof of Possession of Aadhaar number(OVD) as an officially valid document voluntarily in accordance with extant rules and regulations; and I am/We are required to redact/ blacken out the first eight digits of Aadhaar number so that only last four digits of the Aadhaar number are visible; and in case I/We do not redact/ blacken out the first eight digits of Aadhaar number, I/We authorized IDFC FIRST Bank to redact/blacken out the Aadhaar number through appropriate means on my/our behalf"
15. In case the said loan is sourced through business correspondent, Bank shall be responsible to address the grievances of the Borrowers in relation to acts of commissions and omissions of the said business facilitator/ correspondent.
16. The Borrower agrees, declares and confirms that, notwithstanding any of the provisions of the Indian Contract Act, 1872 or any other Law, or any terms and conditions to the contrary contained herein, the Bank may, at its absolute discretion, appropriate any payments made by the Borrower under this Terms and Conditions or otherwise, towards the dues payable by the Borrower to the Bank under this Terms and Conditions and/or other agreements entered into between the Borrower and the Bank and in any manner whatsoever.
17. Grievance Redressal, Governing Law and Dispute Resolution
- In event of any grievances, the Borrower may approach the nodal officer of the Bank. The contact details of the nodal officer have been provided in the Key Fact Statement (KFS).
 - The Parties agree that this Agreement shall be governed by the laws of India.
 - The Borrower hereby expressly agrees that all disputes arising out of and/or relating to this Agreement including any transaction document which is:
 - below the pecuniary jurisdiction limit of the Debt Recovery Tribunals established under Recovery of Debts Due to Banks and Financial Institutions Act, 1993 (51 of 1993), then such dispute shall be referred to arbitration in accordance with the provisions of the Arbitration and Conciliation Act, 1996 as may be amended, or its re-enactment, by a sole arbitrator, appointed by the Bank. The arbitration proceeding shall be conducted in the English language. The award passed by the arbitrator shall be final and binding on the Parties. The costs of such arbitration shall be borne by the losing Party or otherwise as determined in the arbitration award. The arbitration proceedings shall be held either in Delhi/ Mumbai/ Chennai/ Kolkata and/or such other place as may be notified at the sole discretion of the Bank.
 - above the pecuniary jurisdiction limit of the Debt Recovery Tribunals established under Recovery of Debts Due to Banks and Financial Institutions Act, 1993 (51 of 1993), then such dispute shall be referred to at the sole discretion of the Bank to: The exclusive jurisdiction of the courts/tribunals of the city in which the sole arbitrator, appointed by the Bank. The arbitration proceeding shall Branch/Bank Outlet of the Bank is situated. Provided that to the extent allowed by law, the Bank shall be entitled to take proceedings relating to a dispute in any court/tribunal of any place with jurisdiction.
18. Mode of Execution
- The borrower is aware that this document is an electronic record in terms of Information Technology Act, 2000 and rules there under as applicable to electronic records in various statutes as amended by the Information Technology Act, 2000. This electronic record is generated by a computer system and does not require any physical signatures.
 - Electronic communications shall be deemed to have been received by borrower when we send the electronic communication to the email address / mobile number / details provided by borrower or any other third party.
 - The Borrower hereby expressly acknowledges and confirms that the Borrower has read, verified, understood, irrevocably agreed to and accepted and delivered all the terms and conditions contained herein electronically by ticking / clicking / checking "I/we Agree" or "I/we Agree and Accept" or any similar icon/tab/option on the online system / Website / portal / platform of the Bank/Merchant/ its agent/ service provider/partners as well as by entering the one time password ("OTP") provided to the Borrower's mobile number registered with the Bank or linked with Unique Identification Authority of India (UIDAI/Aadhaar Authority) or also biometric verification through UIDAI, and that there is no requirement of Borrower's physical signature on the Loan Documents or of the Borrowers signing this Agreement in physical form. The Borrower also acknowledges that the execution of this Agreement would be complete only once the same is accepted by the Bank. The Bank shall be deemed to have accepted and signed this Agreement electronically by way of sending an email/ letter through its officer or the Facilitator to the Borrower and attaching therewith the copy of this Agreement. For the purpose of stamp duty, any writing on a stamp paper or franked page associating the stamp paper or such franked page with this document will be as good as making the stamp paper/franked page an integral part of this document.
 - The parties agree that either party may use a computer-based system to issue certain Confirmations and that each such Confirmation executed by a party by means of an electronically-produced signature, shall have the same legal effect as if, such signature had been manually written on such Confirmation and that such Confirmation shall be deemed to have been signed by such party for the purposes of any statute or rule of law that requires such Confirmation to be signed. The parties acknowledge that, in any legal proceedings between them in any way relating to this Agreement, each party expressly waives any right to raise any defence or waiver of liability based upon the execution of a Confirmation by a party by means of an electronically- produced signature.
 - If the PAN of the borrower is not linked with Aadhar, the borrower agrees to get it linked within 90 days of disbursal of this loan.

Authorisation

- I/We hereby authorize IDFC FIRST Bank Limited ("the Bank"), without any notice to me to conduct credit checks, references, make enquiries, in its sole discretion and also authorize the Bank and its agents to share and obtain information, records from any agencies, statutory bodies, credit bureau, bank, financial institutions, or any third party in respect of the application, as it may consider necessary, the Bank shall not be liable for use/ sharing of the information.
- I/We authorize the bank and/ or its representatives, agents to communicate/ call/ SMS /email to me/ us with respect to this Application or any other promotional activities. I/We would like to know as well avail the benefits of various Bank loan offer/ schemes or loan promotional activities or any other promotional schemes and hereby authorize the Bank, its employees, agents, representatives and associates to do so. I hereby consent to receive information about my loans and offers on whatsapp on the registered number. I confirm that laws in relation to the unsolicited communication referred in "national Do Not Call Registry" as laid down by Telecom Regulatory of India will not be applicable for such communications/ calls/ SMSs/emails received from the Bank, its representatives, agents. The Bank reserves the right to retain the photograph and documents submitted with the Application and shall not returned back.
- I/We authorize the Bank to submit application/other relevant documents submitted by me to CERSAI. I/we hereby provide my consent to receive information from Central KYC Registry through SMS/mail on the above registered number/email address.
- I/We authorize the Bank to finance us/Borrower for the premium of any third-party product available with the Bank, taken by Borrowers as per Borrower's own wish from the said third-party of Borrower's choice under the Loan and all the terms and conditions shall be additionally applicable thereto. All expenses, charges, fees, taxes etc., as applicable on any such third-party product shall be incurred and paid by the Borrower, however, in case borrower has availed such product, then Bank will not be responsible for any cancellations of any third-party product and or after sales service.
- The Borrower(s) hereby represents/ warrants to /covenants/ undertakes that he/she shall utilize the loan for the purpose for which it is granted and not for any improper/illegal/unlawful/speculative/capital market related activities neither for purchase of gold in any form including primary gold, gold bullion, gold jewellery, gold coins, units of Gold Exchange Traded Funds(ETF) and units of gold Mutual Funds.
- I provide consent to IDFC FIRST Bank Limited for sharing my required information for getting Udyam Registration.
- The Borrower(s) hereby agree that Bank may take guarantee or any other scheme for the loan under which Borrower(s) is eligible.
- Other facilitation charge is non-refundable which is towards recovery of onboarding, center meeting, collections, guarantee cover etc.
- I/We undertake and declare that if there are any changes in the particulars and information given by me/us while availing the Loan facility, I/We shall within 30 days from the date of any such change in the particulars and information shall disclose the details of such changes to the Bank without withholding the same.
- I hereby provide the consent to the Bank to pull my KYC details from CERSAI and PAN details from NSDL as and when required by the Bank for the compliance.
- Notwithstanding anything contained in the loan transaction documents, IDFC First Bank hereby confirms that IDFC shall not levy any penal interest. Bank shall levy only penal charges as mentioned in Schedule of charges/KFS.
- Borrower hereby authorizes the Bank to appoint recovery agents and thereby consents and agrees that the Bank shall be entitled to disclose to such recovery agents/third parties all necessary and relevant information pertaining to the Borrower(s) and the loan and the borrowers hereby consent to such disclosure by the Bank. Notwithstanding anything contained in this Agreement, the Borrower(s) expressly accepts and authorizes the Bank (and/ or any such recovery agents/third party as the Bank may appoint) to contact Borrower and disclose all necessary and relevant information pertaining to the Borrower(s).
- Notwithstanding anything to the contrary contained in this Agreement, Borrower is aware that insurance is non-mandatory and offered only to customer who voluntarily choose to opt for the same and in case if the loan is cancelled, the insurance policy will also get cancelled automatically by the Insurance Company and the certificate of insurance (if received/issued) will remain cancelled/ revoked by the said Insurance Company. Bank may receive the commission / fees for solicitation of insurance products (if any) and same will be available on Bank website <https://www.idfcfirstbank.com/personal-banking/investments-and-insurance> under Insurance Tab.
- The para banking services provided by the Bank to the Borrowers for financial products shall be strictly on a non-risk participation basis.
- Borrower shall be liable to pay the interest on outstanding loan balance for the duration it remains outstanding. Further, such interest calculation shall commence from the actual date of disbursement of the said loan. In the event of disbursement through cheque, Interest shall be calculated from the date of handover of the cheque.

Most Important Terms and Charges

Loan Documentation and Enrolment Charges (INR)		Foreclosure Charges	
Note- Goods and Services Tax is as applicable for all above charges		Other Facilitation Charges	
PSL Details			
Occupation Type	Occupation Detail	Loan Purpose	

PSL Category			PSL Sub-Category		
POI and POA for Applicant					
POI					
POA					
KYC Type					
POI and POA for Household Member					
POI					
POA					
KYC Type					
Insurance Details for Applicant and Household Member					
Do you want to opt for Life Insurance	Applicant		Do you want to opt for Group SafeGuard Insurance	Applicant	
Premium Amount (INR)	For Applicant Life Insurance:		Premium Amount (INR)	For Applicant Group Safeguard:	
Do you want to opt for Life Insurance	Household Member		Do you want to opt for Group SafeGuard Insurance	Household Member	
Premium Amount (INR)	For Household Member Life Insurance:		Premium Amount (INR)	For Household Member Group Safeguard:	
Nominee for Applicant's Insurance:			Nominee for Household Member's Insurance:		
Nominee Name			Nominee Name		
Nominee DoB			Nominee DoB		
Nominee Gender			Nominee Gender		
Relationship with Applicant			Relationship with Applicant		
If the nominee is a minor, Appointee details			If the nominee is a minor, Appointee details		
Appointee Name			Appointee Name		
Appointee DoB			Appointee DoB		
Appointee Gender			Appointee Gender		
Relationship with Appointee			Relationship with Appointee		
Signature and Photograph of Applicant and Household Member					
Date:	20/08/2025	Place			
Applicant: Please affix latest passport size photo here		Applicant's Signature			
		Name of Witness- 1		Name of Witness- 2	
		Signature of Witness- 1		Signature of Witness- 2	
Date:		Place			
Household Member: Please affix latest passport size photo here		Household Member's Signature			
		Name of Witness- 1		Name of Witness- 2	
		Signature of Witness- 1		Signature of Witness- 2	
For Bank Use Only					
Certification:		POI		POA	
I have met the customer at his:		Work Place	Others-		
I have seen the original KYC documents and copy/photo is taken for record			Yes	No	
The customer has signed on all documents in my presence (Not applicable in case of E-sign)			Yes	No	
Name of the Branch Official			Employee ID		
Date			Signature		V-JLG/11/2022
IDFC FIRST Bank Customer Care Number- 1800 10 888					
The Bank would require a processing time of approximately 14 working days from the date of the completed application. This is subject to submission of all documents as required by the Bank. For any queries or suggestions, please connect us at below mentioned contact or visit our nearest branch.					